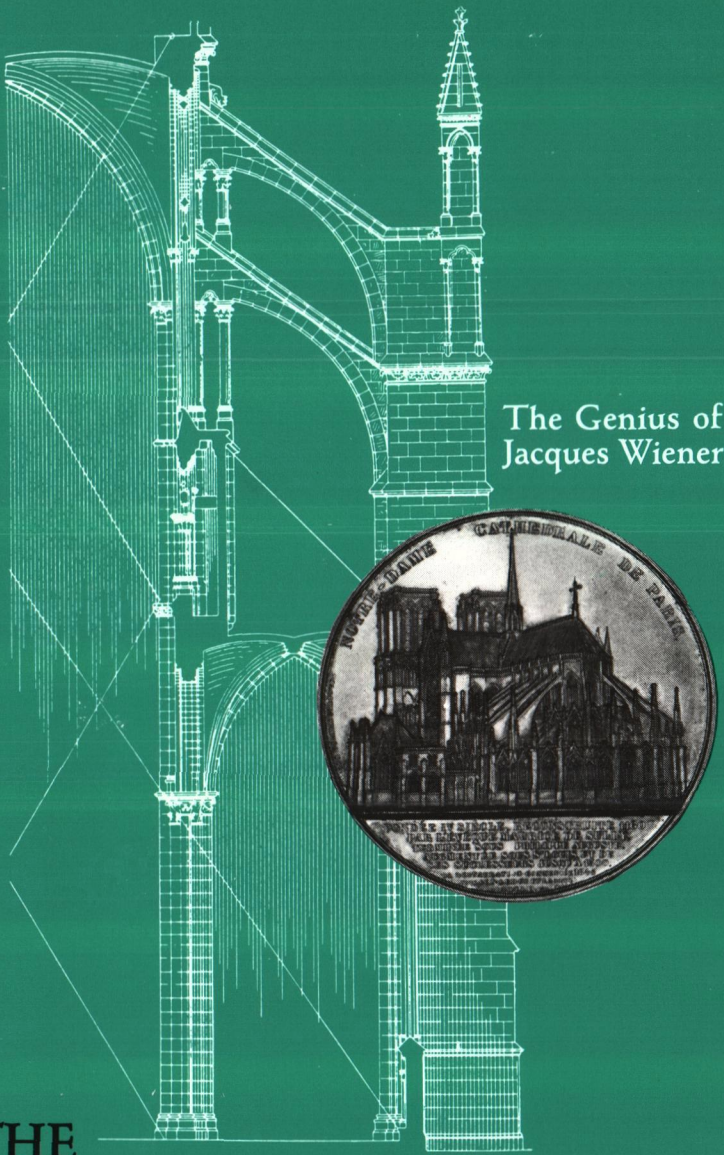


The Genius of Jacques Wiener

THE NUMISMATIST

FOR COLLECTORS OF COINS, MEDALS, TOKENS AND PAPER MONEY

JULY 1987/$3.00

THE NUMISMATIST JULY 1987

Public Auction...

The best way to sell a collection of rare coins. And Stack's is the best auctioneer for selling rare coins.

- STACK'S has successfully conducted Auction Sales for over 50 years.
- STACK'S has the most active mailing list of rare coin buyers. In fact, thousands of prospective buyers receive catalogues for each sale.
- STACK'S catalogues have set a standard of quality and presentation unexcelled by any other auctioneer.
- STACK'S conducts it Public Auction Sales in New York City— "The Coin Capital of the World."
- STACK'S offers you at least eight different sales dates throughout each year.
- STACK'S offers you the most active auction program in America.

If you are thinking of selling... think of Stack's.

Contact: Harvey Stack, Norman Stack or Lawrence Stack

Stack's

123 West 57th Street, New York, N.Y. 10019
(212) 582-2580

America's Oldest and Largest Rare Coin Dealer

THE HISTORY... THE BEAUTY... THE MARKET...



Is history your meat and potatoes? Do you savor the grace and beauty of a coin's fine lines, while keeping a keen eye focused on market possibilities?

Then Coins magazine is for you.

Take the hobby's most fascinating guided tour, every month! Travel back, in full-color splendor, to the world of Augustus Saint-Gaudens, the Morgan Dollar, and the birth of the Lincoln cent. Discover today's most affordable coins, and potential future profit-makers.

Every month Coins magazine brings you the latest U.S. and world hobby news, inside facts, and expert advice to heighten your hobby enjoyment. You'll deal with trustworthy advertisers — a worry-free mail-order marketplace — then track the values of your favorite coins, through the current market listings of the popular "Coin Value Guide."

It's all yours, when you enter the exciting world of Coins magazine.

Annual subscription rate is $16.00. Write for foreign rates.

Coins
The Complete Magazine for Coin Collectors

Circulation Department
700 E. State St.
Iola, WI 54990

Home Of Superior Hobby Periodicals and Books

KRAUSE PUBLICATIONS
1952 1987
35TH ANNIVERSARY

A-Mark
PRESENTS
The LIBERTAD



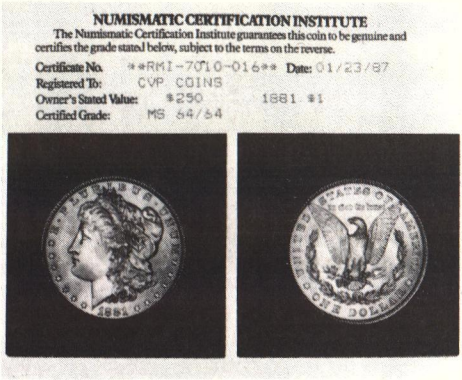
Mexico's one ounce, legal tender, annually dated, non-restrike silver coin.

As a distributor of this .999 fine
silver coin, we are proud to offer it to the
many fine dealers we work with throughout America.

For information, write or call

A-Mark Precious Metals, Inc.
9696 Wilshire Blvd., Beverly Hills, CA 90212
213-550-8861

The Certified Dealer's Choice



The Numismatic Certification Institute is reecognized as the favorite independent grading service of thousands of collectors and dealers across the nation. Because while we're giving you buying confidence, we're giving you a lot more.

We offer "real-world" grading by widely respected experts such as Jim Halperin and Steve Ivy – grading based on the market that you're trading in everyday. And our authenticity opinions are insured for up to one million dollars.

How do we grade coins? It's no mystery. We follow the same standards as used by Jim Halperin in his book the *N.C.I. Grading Guide,* available to the general public.

What's more, our certificates feature detailed and accurate full-color photos of the obverse and reverse of each coin. And you'll get our certification within a 10-day turnaround. Guaranteed.

Of course, the fact that many dealers tell us that coins with NCI certificates sell faster may have something to do with our popularity, too.

Call us and we'll send you a form to try out NCI's wide variety of special services. And discover why when it comes to top coin collectors and dealers across the nation, we're the certified choice.

nci Numismatic Certification Institute

The Heritage Building • 311 Market Street • Dallas, Texas 75202-9990 • WATS: 800-527-9250 • In Texas: 214-742-2200

COLLECTOR'S CORNER INC.

Dealers since 1956

STEVEN L. CYRKIN, president

PCGS Investment Coins & Portfolios Bought & Sold

High buyers of all rare coins PCGS or not!

Ask for George Szykier

PCGS Submittals

We are only about a mile from PCGS and can offer fast and efficient service on submittals—*usually* the same day as received.

ASK ABOUT PCGS *48-HOUR* SUPER EXPRESS

Please call for easy submittal instructions.
National: 1-800-521-4CCI
California: 1-800-458-4CCI
Local: 714-955-1600

mailing address:
P.O. Box 2380, Newport Beach, CA 92658

NOW IN OUR NEW LOCATION

2402 Michelson
Irvine, CA 92715

CCI RARE COIN & BULLION

Would Like To Purchase The Following Numismatic Auction Catalogs Prior To 1900 To Complete My Private Collection

Jonas Adler 4-30-1879
Chas. E. Anthon 11-17-1879; 11-15-1880; 11-9-1882
Bangs, Brother & Co. 1853-1856
Bangs, Merwin & Co. 1856-1876
Bangs & Co. 1876-1900
F. J. Bearns 5-17-1842
C.H. Bechtel 9-30-1878
G.W. Beckford & Co. 1864
Thomas Birch / Birch & Son 12-21-1870; 12-28-1870; 1-11-1871; 2-23-1871; 3-29-1871; 10-12-1871; 10-25-1871; 2-18-1873
Henry C. Bird & Co. 6-28-1876
George H. Blake 12-1-1863 / 1-2-1864
A. J. Bleecker 1-16-1864
Joseph B. Burleigh Jr. 1880, 3-14-1882; Sale #5, 6 & 7
M.B. Butler 6-11-1851; 10-14-1852
Buttler & Durrie 10-1-1874
William A. Butters 2-24-1864; 4-14-1871
Joseph J. Casey Sale #17 11-23-1888 / 11-30-1888
Edward D. Cogan Sale #2, 3-7-1859, #3, 5-21-1859; #4, 10-28-1859; #8, 10-18-1860 #9
George W. Cogan Sale #9 5-25-1885
Conant & Sherburne 12-23-1865
Henry Cook 10-5-1864; 10-24-1865; 5-23-1866
Cooley & Keese 5-15-1849
J.E. Cooley 11-13-1865
Davis & Harvey 2-2-1876; 3-1-1876
Henry DeMorgan 4-13 .896; 1-16-1909
Thomas Dowling 1-28-1880; 5-12-1880
Draper & Morse 3-29-1860; 4-4-1860
Dumont & Hossack 3-22-1848
Gaston L. Feuardent 5-5-1884
Fifth Ave. Auction Rooms 4-20-1892; 4-5-1902
Charles F. Fisher 3-4-1867
Dr. C. Eddy Fraser Jr. 3-27-1879
James A. Freeman 7-29-1861
Edouard Frossard Sale #1, 9-6-1878; #19, 21, 42, 46, 50, 53-54, 65, 60, 62, 66, 67, 72, 74, 76-79, 81-84, 86-88, 90, 95, 96, 99, 101, 111, 114, 125, 130, 132, 137, 162
Gibson & Co. 3-8-1849, 12-5-1864
Gilbert & Sampson 3-6-1865
Royal Gurley / Gurley & Hill 3-22-1841; 4-20-1844; 12-12-1845
John W. Haseltine 10-7-1875; 4-24-1878; Sale #61, 78, 87
Samuel Hatch 10-26-1865; 2-14-1866; 11-5-1868
Joseph Hegman 4-18-1865
Stan V. Henkels 6-3-1896, 1-17-1898, 1-21-1904, 7-28-1922, 6-4-1925, 5-15-1931
Herts & Moss 4-27-1858
Horatio Hill 4-22-1846
S.G. Hubbard 3-18-1863, 11-25-1863, 3-15-1864, 5-29-1865, 5-26-1866, 11-9-1866, 4-18-1867
John Igo, 4-26-1880
Jordan & Norton 1-10-1855
L. Keller 2-19-1866
H. Laggatt 4-8-1869
Latimer & Cleary 1-30-1873
George A. Leavitt 5-17-1856, 3-26-1860, 12-22-1865, 11-13-1866, 12-14-1868, 6-4-1869, 5-3-1870, 12-20-1870, 5-15-1873, 11-10-1873, 6-9-1874, 12-22-1874, 11-19-1877, 5-15-1890
Leeds & Miner 11-12-1867
Henry H. Leeds 3-10-1858, 5-13-1858, 6-28-1860, 6-17-1862, 9-8-1863, 11-7-1863, 11-25-1863, 12-5-1863, 12-24-1863, 6-3-1864
Leonard & Co. Any 1848-1871
Aaron Levy 11-10-1840
Charles F. Libbie & Co 11-19-1878, 1-22-1879, 2-11-1885, 12-8-1896, 6-19-1919

Wanted Any Fixed Price List or Periodical of Above Dealers

Will purchase one issue or complete runs. Would like to also buy old coin club libraries of Auction Sales Catalogs and fixed price lists. Please write with offer before shipping to:

REMY BOURNE

A.N.A Life Member
9121 Baltimore Street N.E., Minneapolis, MN 55434
(612) 784-9481 (612) 574-7412

RGI is Buying!!!

Estates and Collections of Quality U.S. Coins Are Needed in Quantity *Immediately!*

We are in desperate need of fresh material to supply the increasing demand of our large and growing clientele.

Our offices in Massachusetts, New York and California make it easy for us to travel anywhere – anytime to view your holdings.

The expert knowledge of our numismatic team will mean a fair evaluation of your coins. In virtually all estate deals that we bid on competitively – **we buy – and we write a fast check to boot!**

So, if you're a dealer, collector or an attorney or banker handling an estate, do us both a favor – contact our office and ask to speak with Martin Paul or Warren Mills.

Call today!!!

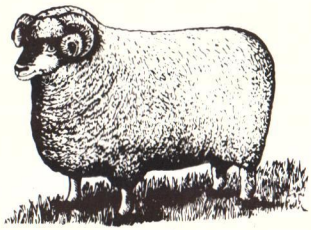
THE RARITIES GROUP INC.

221 Boston Post Road, Suite 260, Marlboro, MA 01752

800-221-7433

In Mass. 617/485-7433

ICTA



DEVONSHIRE
RARE COIN GALLERIES

We can tell you why we are outstanding, but better to experience it for yourself.

Devonshire Rare Coin Galleries is a full service firm to individual owners, estate executors and financial institutions.

☐ appraisals ☐ direct purchases ☐ want-list fulfillment
☐ Investment portfolios ☐ auction services ☐ monthly acquisition program ☐ numismatic seminars
☐ numismatic investment counseling

Let us put the most modern technology to work for you, along with the good old fashioned numismatic expertise and high standard of auction service from Devonshire Rare Coin Gallery. Conveniently located at the heart of Boston's financial center, 50 Milk Street at Devonshire. We understand the art of rare coin collecting.

Request for Correspondence

Devonshire Rare Coin Galleries
50 Milk St., Boston, MA 02109
☐ regular mail order list
☐ auction service ☐ want-list
☐ numismatic acquisition program
☐ numismatic seminars
(for institutions only) ☐ others

Name _____
Address _____
City _____
State _____ Zip _____
Phone _____

All correspondence is confidential.

50 Milk Street at Devonshire, Boston, MA 02109
Telephone: (617) 542-0030

THE
NUMISMATIST
OFFICIAL PUBLICATION OF THE AMERICAN NUMISMATIC ASSOCIATION

JULY 1987 / VOLUME 100, NUMBER 7



1407 **THE GENIUS OF JACQUES WIENER: MASTER OF THE ARCHITECTURAL MEDAL**
Darran N. Huggins



1417 **MATTE-PROOF PEACE DOLLARS**
Ginger Rapsus

1424 **DISNEY DOLLARS: LEGAL TENDER IN THE MAGIC KINGDOM**
W. Terry Whalin

1433 **FRAME-LINE DIMENSIONS OF THE 1864 CONFEDERATE STATES OF AMERICA $100 NOTES**
R. Bruce Korver



1441 **THE CHANGING FACE OF CANADA'S DOLLAR**
Hans Lee

ON THE COVER: Hand-engraved by Belgian medalist Jacques Wiener in 1854, this 60mm silver medal captures the graceful yet imposing architecture of one of Europe's most impressive landmarks—Notre-Dame Cathedral in Paris.

FEATURES

1389 **From Your President**
1393 **Letters**
1401 **Numismatic Narratives**
1448 **New Issues**
1455 **The Roman Coin Project**
David R. Cervin
1456 **Coins and Collectors**
Q. David Bowers
1459 **Pearlman's People**
Donn Pearlman
1461 **Lubell on Taxes**
Myron S. Lubell
1462 **The Other Side of the Coin**
Edward C. Rochette
1465 **Consumer Alert**
Kenneth Bressett
1471 **ANA Certification Service**
1497 **Young Numismatists**
1503 **Museum**
1505 **Donations**

ANA CHRONICLE

1477 **ANA Revises Club and District Representatives Program**
1478 **West Virginia Student Interns at ANA Headquarters**
1479 **International Exposition Explores Realm of the Art Medal**
1484 **YN Agenda Includes Trip to Stone Mountain**
1485 **Bebee Collection Highlights ANA Auction**
1486 **Medal Salutes Stone Mountain and BEP Anniversary**
1489 **Publishing Personalities Man Table Collectors Make NCW a Success**

MEMBERSHIP NEWS

1506 **Calendar of Events**
1511 **Club Activities**
1514 **Membership Report**

MISCELLANY

1530 **Advertising Rates and Information**
1580 **Index to Advertisers**



ANA Headquarters
818 N. Cascade Ave., Colorado Springs, CO 80903-3279
Office Hours: Monday-Friday, 8 a.m.-5 p.m., 303/632-2646
Museum/Library only: Tuesday-Saturday, 8:30 a.m.-4 p.m.

The American Numismatic Association, an educational, nonprofit organization, is the largest and most active numismatic body in the world. It invites and welcomes to membership all worthy persons who have a sincere interest in numismatics, whether they collect coins, paper money, tokens or medals, whether advanced collectors or those only generally interested in the subject. The Association was founded in 1891, and has more than 35,000 members from every state in the Union and many foreign countries. The Association's official journal, *The Numismatist*, was first published in 1888 by Dr. George F. Heath. Chartered for 50 years by an Act of Congress in 1912 and renewed in perpetuity by an Act of Congress on April 10, 1962, the Association is a mutual organization for the benefit of its members.

EDITOR
N. Neil Harris

PRODUCTION EDITOR
Barbara J. Gregory

ASSISTANT EDITOR
Marilyn A. Reback

EDITORIAL ASSISTANT
Valerie C. Snyder

ADVERTISING MANAGER
Susan H. Trinko

TYPOGRAPHY
Service Typographers / KDB Typography

CAMERA REPRODUCTION
Eagle Graphics

PRINTING
R.R. Donnelley & Sons Co.

The Numismatist (ISSN 0029-6090) is published monthly by the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. Second-class postage is paid at Colorado Springs, Colorado, and at additional mailing offices. POSTMASTER: Send address changes to *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

The Numismatist is mailed to all members of the Association (except associate members) without cost other than annual dues. Advertising inquiries should be addressed to the director of advertising; all other matters concerning *The Numismatist* should be directed to the editor. Authors of unsolicited manuscripts should refer to the journal's "Information for Authors," published periodically throughout the year. The editor assumes no responsibility for unsolicited photographs and manuscripts. Opinions expressed in articles published in *The Numismatist* are those of the authors and do not necessarily represent the views of the American Numismatic Association or the editorial staff.

© 1987 American Numismatic Association. All rights reserved. Reproduction in whole or in part without written permission is prohibited. *The Numismatist* is a registered trademark of the American Numismatic Association.

JOIN US!

Application for ANA Membership

Check one: ☐ Reg. ☐ Jr. ☐ Assoc. ☐ Life ☐ Club

Present or former ANA no., if any _____
☐ Mr. ☐ Mrs. ☐ Ms. ☐ Club

Name (please print)

Street

City State Zip

Birth Date Occupation

ANA Bylaws require the publication of each application. If you DO NOT wish your STREET address published, please check this box. ☐

I herewith make application for membership in the American Numismatic Association, subject to the Bylaws of said Association. I also agree to abide by the Code of Ethics adopted by the Association.

Signature of Applicant Date

Signature of Proposer (optional) ANA No.

Signature of Parent or Guardian
(must sign for Junior applicant)

Account No. (all digits) ☐ MasterCard ☐ VISA

Expiration Date of Card

DUES

Regular (adult)—*U.S. only*	$ 21*
Regular (adult)—*all other countries*	23*
Club—*any country*	25*
Junior (17 years old or younger)	11
Associate (child or spouse of R or LM member living at member's address)	4
Life (adult individual)	400
*Installment, $50 with application,** plus $30 per month for 12 months*	
Life (club)	$1250

* **Add $5 application fee, first year only**

** Includes $10 bookkeeping fee, deducted from final payment if made within 90 days of application. Life Membership is not effective until full $400 fee is paid.

Nonmember annual subscription—*U.S. only*	$ 28
Subscription—*all other countries*	$ 33

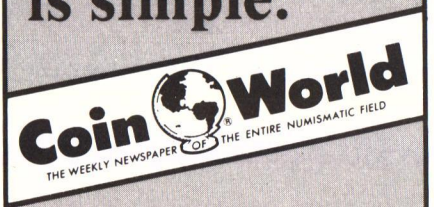
Send application and payment to: ANA, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. Checks or money orders should be made payable to American Numismatic Association. Foreign applications must be accompanied by U.S. funds drawn on a U.S. bank.

Of all the numismatic publications available to collectors, investors, and dealers, which is the most read?

AVERAGE PAID CIRCULATION 1986

Coins	29,994
COINage	60,367
World Coin News	7,521
The Numismatist	33,072
Numismatic News	35,923
Coin World	80,394

The answer is simple.



- Sample copy requests welcomed.
- One year (52 issues) subscription U.S. $26 - Outside U.S. $51.
- Bulk Rates available for shop owners.

911 Vandemark Road, P.O. Box 150,
Sidney, OH 45367
513-498-0800

BOARD OF GOVERNORS

Florence M. Schook, *President*
P.O. Box 2014, Livonia, MI 48154

Stephen R. Taylor, *Vice President*
70 West View Ave., Dover, DE 19901

Grover C. Criswell, *Governor*
Rt. 3, Box 1085, Ft. McCoy, FL 32637

Bill Fivaz, *Governor*
P.O. Box 888660, Dunwoody, GA 30338

David L. Ganz, *Governor*
1394 Third Ave., New York, NY 10021-0404

Kenneth L. Hallenbeck, *Governor*
619 N. Nevada Ave.,
Colorado Springs, CO 80903

A.M. Kagin, *Governor*
910 Insurance Exchange Bldg.,
Des Moines, IA 50309

Kurt R. Krueger, *Governor*
160 N. Washington St., Iola, WI 54945

Bob Medlar, *Governor*
40 N.E. Loop 410, Suite 338,
San Antonio, TX 78216

APPOINTED OFFICERS AND STAFF

Ruthann Brettell, *Executive Director*
818 N. Cascade Ave.,
Colorado Springs, CO 80903-3279

George D. Hatie, *General Counsel*
400 Renaissance Center, Suite 1900,
Detroit, MI 48243

Adna G. Wilde Jr., *Treasurer*
29 Friendship Ln.,
Colorado Springs, CO 80904

John J. Gabarron, *Sergeant-at-Arms*
P.O. Box 30011, Lincoln, NE 68510

Carl W.A. Carlson, *Historian*
R.R. 2, Box 4, Lorraine Rd.,
South Salem, NY 10590

David L. Ganz, *Legislative Counsel*
1394 Third Ave., New York, NY 10021-0404

Glenn B. Smedley, *Public Relations Director Emeritus*
1211 E. San Miguel St.,
Colorado Springs, CO 80909

PROFESSIONAL STAFF

Gary L. Gowen, *Director of Administration*

N. Neil Harris, *Editor*

Richard S. Montgomery, *ANACS Director*

Kenneth E. Bressett, *Education Director*

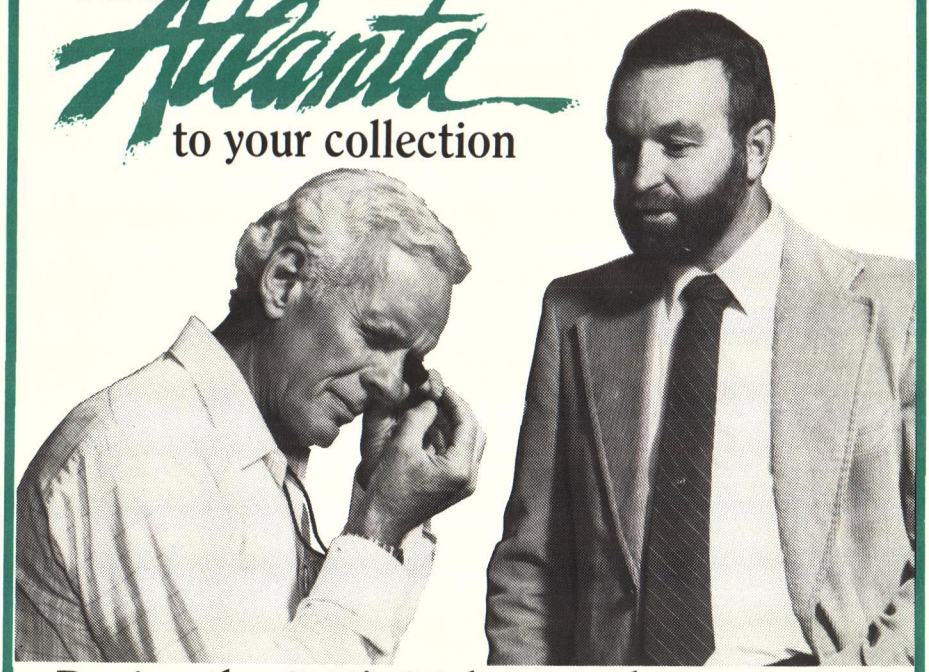
Robert D. Binz, *Controller*

Robert W. Hoge, *Museum Curator*

Nancy W. Green, *Librarian*

Deborah Muehleisen, *Director of Communications*

Add *Atlanta* to your collection



During the ANA's 96th Annual Convention & Coin Show AUGUST 26-30

This classic southeastern city will graciously host our 96th Annual Convention and Coin Show. Meet collectors, dealers and numismatic experts from across the country. Don't miss the year's most concentrated opportunity for unmatched trading, selling, buying and learning.

Atlanta Will Feature . . .

- A 400 plus table bourse—one of the largest ever for an ANA show!
- Exciting, five-session auction of rare and unusual items conducted by Bowers and Merena, Inc. Much of the personal collection by Aubrey and Adeline Bebee will be auctioned—material bound to be of interest to collectors, dealers and investors alike.
- Free expert ANACS opinions as to the authenticity and condition of your coins.
- Dozens of interesting numismatic displays, lectures and presentations.

The perfect family vacation too, friendly Atlanta has it all: superb hotels, fine restaurants, first-class recreation facilities and fascinating tours. Be sure to add Atlanta and the ANA show to your collection of memories.

For More Information . . .

Write or call the ANA's convention office at (303) 632-2646, Monday through Friday beteen 8:30 a.m. and 4:30 p.m., MDT, ask for Martha.

Don't Be Shortchanged, Do Atlanta.

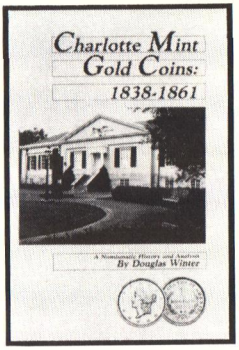
American Numismatic Association
818 North Cascade Avenue
Colorado Springs, CO 80903-3279

Available for Immediate Shipment!

An important new work:

CHARLOTTE MINT GOLD COINS: 1838-1861

by Douglas Winter



This volume illustrates and discusses in detail each and every gold coin issue produced at the Charlotte Mint from its inception in 1838 until the Civil War forced its closure in 1861.

Information given on each piece includes striking and die characteristics and peculiarities, rarity and availability in various grades such as Very Fine, Extremely Fine, About Uncirculated, and Uncirculated; a Condition Census listing of the top several finest of each variety, including pedigrees, and other data.

In addition, you will enjoy reading the historical background of the Charlotte Mint, the Grading Guide for Charlotte Mint issues (which, due to their striking by antiquated minting equipment, have peculiarities different from Philadelphia Mint issues), and the other information in this book. 140 pages. Softbound: $14.95; Deluxe hardbound: $29.95. Add $2 for postage and handling on all orders. 30-day money-back guarantee of satisfaction.

Dear Friends, TN-787A

Enclosed please find $_____, or charge this to my MasterCard, Visa, or AMEX card.

No. _____ Expiration _____

Please send _____ copy(ies) of the
softbound edition, $14.95 _____ BWI-812
deluxe hardbound edition, $29.95 _____ BWI-813.

Add $2 postage per order.

Name _____

Street _____

City _____ State _____ Zip _____

BOWERS AND MERENA GALLERIES, INC.

Publications Dept.
Box 1224
Wolfeboro, New Hampshire 03894
(603) 569-5095

FROM YOUR PRESIDENT

FLORENCE M. SCHOOK

Flavor of Numismatic Convention in Mexico City Reminiscent of Earlier Days



In May of this year the Sociedad Numismatica de Mexico held its 14th International Numismatic Convention in Mexico City. More than 1,000 visitors from all over the world registered for the event, which proved to be Mexico's largest numismatic convention ever. The dealer bourse was active, and a variety of educational and social events kept visitors busy throughout the week.

Although this gathering seemed small by American standards, it reminded attendees of an earlier time in this country when numismatics was a serious study pursued by devoted collectors in the process of building their collections, doing research and just plain enjoying a wonderful hobby. That was the flavor of the 14th International Numismatic Convention—quite a tribute to those who organized the stellar event.

General coordinator was Louis M. Gomez Wulschner, a hobbyist from Mexico City. Our young friend Gustavo Del Angel was in charge of the well-organized bourse and once again proved his promising career as a numismatist. (Last year, Gustavo was selected by the Sociedad Numismatica de Mexico to receive a scholarship to the ANA Summer Seminar in Colorado Springs, where he displayed his talent and was a credit to both the ANA and his home organization. This year's scholarship recipient is another fine YN from Mexico City, Pierre Minon, who coordinated junior activities at the gathering in Mexico.)

One of the many highlights of my week in Mexico City was a special tour of the "Old Mint." The equipment and production methods still in use there have changed little in the past 100 years, a sharp contrast to the ultramodern Casa de Moneda, which I also had the pleasure of visiting. Both mints produce coinage for Mexico, with a surprisingly large quantity struck by the Old Mint. Though most of the coins produced at the Old Mint are of small denomination, the care used in manufacturing and accounting is particularly impressive.

At the new mint I was shown, with justifiable pride, equipment and methods comparable to those of the most modern mints in the world. Production at the Casa de Moneda also includes medals, proofs, bullion pieces, and a large assortment of coins for other countries, all of the highest quality. The mint's engraving department is to be commended for its talent and artistry.

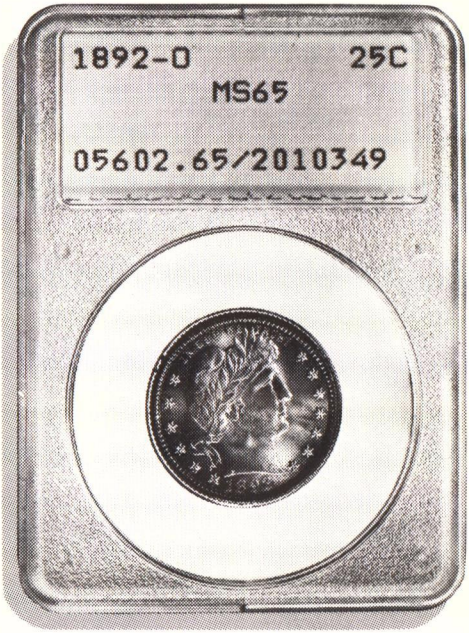
Everything from the tour of the Pedro Domecq distillery to the closing party was well organized and first class, including the security, which was handled by our dear friend Anna Maria Cross de Torres, a past president of the Sociedad Numismatica de Mexico. Numismatics is indeed an international affair, and I urge you to remember our good neighbors both north and south of the border whenever you wish to expand your involvement and enjoyment of coin collecting.

Closer to home are two major events that you should include in your travel plans. First is the ANA's annual Summer Seminar, which will be held in Colorado Springs at ANA headquarters and on the campus of the adjacent Colorado College, July 12-18. Classes focus on a variety of disciplines, from world paper money and Morgan dollars to grading and counterfeit detection.

Next month, August 26 through 30, ANA members will gather in Atlanta, Georgia, for the Association's 96th Anniversary Convention. General Chairman Radford Stearns is hoping this will be the largest and best ANA convention ever, and he may well get his wish. There is so much to see and do in Atlanta, not to mention all the great people, coins and entertainment you're sure to find at the convention itself.

Florence M. Schook

SUPERB QUALITY
+ PCGS
= NIOF



For over a decade, NUMISMATIC INVESTMENTS OF FLORIDA has been synonymous with superb quality coins. Now NIOF brings you PCGS coins so you get two assurances of investment value! We not only select coins for your portfolio with excellent potential, but every coin is guaranteed as to grade and authenticity by PCGS.

NIOF EXPERTISE & PCGS LIQUIDITY... THE ONLY WAY TO BUY RARE COINS!

NIOF deals in all high-quality U.S. coins: gold, silver, nickel and copper for the collector and investor. NIOF is your best bet to buy one coin or sell an entire collection. We have a very large, ever-changing inventory of PCGS coins.

Call today for up-to-the-minute quotes! NIOF can help make the remarkable profits in rare coins YOURS!

NUMISMATIC INVESTMENTS OF FLORIDA

Bakery Centre, 5745 Sunset Drive,
South Miami, Florida 33136

NIOF wants to work with you to build your portfolio with PCGS coins. For FREE information, call our Portfolio Director today at:

1-800-826-3089
or **(305) 373-3001**

Paid political advertisement

Experience:
The Essential Qualification for ANA Vice President

We've all heard the cliches about experience, like, "experience is the best teacher," and "we all learn by experience."

But the real worth of experience is more complex than those old bromides indicate. Philosopher Henry James once observed that "deep experience is never peaceful." Closer to our time and more to the point, Vernon Law said, "Experience is a hard teacher because she gives the test first, the lesson afterward."

Nowhere is experience more essential than in positions of leadership, such as the Board of Governors of the American Numismatic Association. To be an effective board member, one must know how to recognize problems—and how to work out satisfactory solutions. How to work with other people. And how to think in terms of providing the most good to the greatest number.

Good Leadership Also Requires an Open Mind. Capable leaders need a wide range of experience, the kind that cannot be gained by listening to only one crowd or faction. Applying practical experience involves studying all sides of an issue, hearing the pros and cons, assessing the worth of various alternatives, and only then voting according to the dictates of one's conscience.

In the ANA's upcoming elections, members must choose between three candidates for the office of vice president. As you mark your ballot, remember that in terms of volunteer service to a wide variety of numismatic organizations Kurt Krueger is the most experienced of the three. Remember, too, that Kurt Krueger has donated more of his time—and other resources—to the ANA over the last ten years than both of his opponents combined. He has personally recruited more than 1,200 new ANA members; provided funding for a Young Numismatists Exhibitor Award, and was a founding member of the Enterprise Fund. Among his other qualifications:

- *10 years of continuous, devoted service on the ANA board*
- *Served as chairman of many important committees (District Representatives, Publications, Exhibits, and Professional Membership)*
- *General Chairman of 1986 ANA Anniversary Convention*
- *15-year board member (and past president) of Central States Numismatic Society. Past president and board member of Numismatists of Wisconsin. Life member of 32 numismatic organizations.*
- *Eighteen years in various elected offices of local, regional & state numismatic groups.*

KURT KRUEGER:
The EXPERIENCED Candidate for ANA Vice President

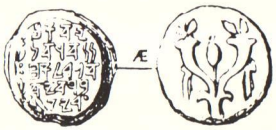
Paid for by Kurt Krueger

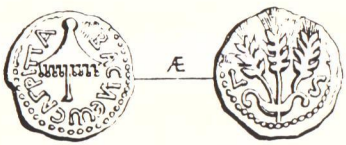
Coins of the Bible

From the Holy Land comes this group of bronzes called prutot (singular "prutah"), the small change of the lands of the Bible. The choice of type is yours. The following is represented:

HASMONAEAN DYNASTY: 103-37 B.C.

Most coins are of the inscription/double cornucopiae type and were the basic medium of exchange during the 1st century B.C. These are often referred to as "Widow Mites." The value of the prutah is related to the Greek silver drachm: 1 silver drachm = 6 silver obols = 48 AE chalkoi = 168 AE prutot = 336 AE Lepta. In relation to the then current shekels of Tyre, one silver shekel = 6.72 AE prutot. Later, this relationship changed slightly.



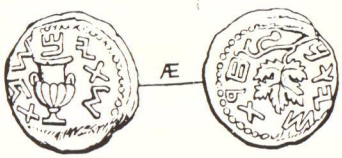


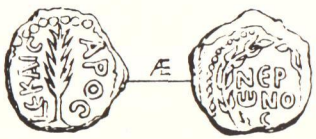
HERODIAN DYNASTY: 37-4 B.C.

During these troubled times a large variety of coin types and denominations were issued; most all of these offered by us are minted by Herod Agrippa I and are of the canopy/three ears of barley type which circulated in Jerusalem and environs. Herod Philip II and Agrippa issued portrait coins (graven images) which were designed to circulate outside the predominantly Jewish populated area.

FIRST REVOLT: 66-70 A.D.

While these coins were minted huge stones were being hurled and battering rams were used to raze the fortified walls of Jerusalem. The bronzes are dated, most all of year two (A.D. 67).





ROMAN PROCURATORS: 6-66 A.D.

The fourteen men appointed to this post by the emperor held office at Caesarea; six of the fourteen issued bronze coins. During this time the prutah was equal to one quadrans, 64 of which were equivalent to the Roman silver denarius.

Our coins are fully attributed and the condition averages from Very Good to Fine.
First come, first serve with the best quality going first.
Only a limited supply is on hand and we suggest a quick response.

HASMONAEAN DYNASTY . . . $19.50 **HERODIAN DYNASTY . . . $29.50**

FIRST REVOLT . . . $35.00 **ROMAN PROCURATORS . . . $25.00**

(Limit of 5 per customer of each of the 4 types.)

Set of 4 different (one of each of the above) . . . $99.50

***Special - Genuine "Widow Mites" in Poor condition only $4.95 each** (Limit of 10 per order)

Please add $1.50 postage & handling per order.

Superior Stamp & Coin Co., Inc.

9478 West Olympic Boulevard, Beverly Hills, CA 90212-4236
(213) 278-9740 / 203-9855; Toll Free: (800) 421-0754; Within CA: (800) 874-3230

LETTERS

Junior Commends New YN Publication

I would like to congratulate the ANA for doing a superb job on *First Strike*, the quarterly publication for the Association's junior members. Finally, someone is taking us YNs seriously.

It has been said that we are the collectors of tomorrow, but we are also collectors today. *First Strike* indeed shows that, contrary to many opinions, the ANA is *not* just a dealer organization—it's for collectors, too!

Michael C. Wescott, J 132605

Ingestion of Zinc Cents Could Prove Hazardous

A report recently came to my attention concerning the diagnostic work of Dr. Gavin L. Meerdink, presented at the October 1986 meeting of the American Association of Veterinary Laboratory Diagnosticians. Although I am a member of the AAVLD, I did not attend the meeting and thus cannot evaluate the merits of his research on a firsthand basis.

In essence, Dr. Meerdink and his colleagues explored the possibility of lethal liver damage in a small dog that ingested two recently minted pennies. The authors indicated that in 1983 the composition of cents was changed to 98-percent zinc, thinly clad with copper. [If a cent is swallowed,] stomach acid can dissolve the copper coating, releasing zinc. Abnormally high levels of zinc in the liver, feces and various tissues of the dog seem to support the suspicion of zinc poisoning.

The following, taken from "Zinc Poisoning from the Ingestion of Pennies," *Proceedings of the Twenty-Ninth Annual Meeting, The American Association of Veterinary Laboratory Diagnosticians*, describes the findings of Gavin L. Meerdink, DVM; Raymond E. Reed, DVM; Dana Perry, DVM; and Totten K. Warfield, DVM:

> Zinc poisoning was suspected in a 5 kg, 8-year-old female Japanese chin dog that experienced an acute episode of vomiting and abdominal distress, during which two 1983 pennies were recovered by gastrotomy. A liver biopsy collected at surgery contained 238 ppm [parts per million] zinc, whole blood contained 45 ppm, and feces contained 1,288 ppm. Liver copper levels were normal. An acute centrilobular hepatitis was apparent on histopathologic examination of liver sections.
>
> The dog failed to respond to therapy and died five days following surgery. The post-mortem microscopic liver changes had advanced to a diffuse hepatocytic necrosis. Post-mortem tissue zinc levels were as follows: liver, 204 ppm; bile, 21 ppm; pancreas, 107.5 ppm; whole blood, 19 ppm; and spleen, 29.5 ppm.
>
> Prior to the 1983 minting, pennies were a solid 95-percent copper alloy. In 1983 [they] were changed to a thin copper-clad zinc wafer consisting of 98-percent zinc and 2-percent copper by weight. In a 0.1M hydrochloric acid solution (pH 1.8), the zinc is easily dissolved, particularly if there is a break in the copper coating. If these new coins stay in the acidic gastric environment for a few hours, the potential exists for zinc poisoning in children and small pets.

If Dr. Meerdink's work holds up to scrutiny, we must all share his concern for the safety of children and pets that

A NEW NAME, A NEW LOOK.

MADA, Incorporated, has changed its name to:

Michael C. Annis INC.

Dealer in Rare Coins

P.O. Box 191, Birmingham, Michigan, 48012
313/645-9205

NUMISMATIC INSURANCE FOR DEALERS

"All-Risk" Coverage

1. At-Business Location(s)
2. In-Bank Vault Room(s)
3. To/From and while at Conventions, Exhibitions, Shows and Auctions
4. Off Premises - Care, Custody and Control of Dealer

contact

JAY N. EDELSON
Director of Marine Insurance

GILBERT-MARTIN AGENCY, INC.
277 Northern Blvd.
Great Neck, NY 11021
Office (516) 487-8688
or residence (813) 968-6463

All insurance placed with A1 U.S. companies and Lloyds of London.

LETTERS

might ingest our new pennies. I do not know if Dr. Meerdink alerted the U.S. Mint about this potential problem; if not, perhaps the ANA should pursue the matter further and do so. I leave it to the ANA to decide what steps to take, if any, in relation to educating physicians, veterinarians and the public at large about this potential hazard.

Dr. Harold A. McAllister, ANA 71196

Editor's note: *Readers with questions about Dr. Meerdink's findings may contact him at the University of Arizona, Veterinary Diagnostic Laboratory, Tucson, AZ 85721, telephone 602/325-3325.*

Coinage No Longer Illustrates Sculptor's Art

The interest in changes in our coinage seems to be increasing in the numismatic press, and *The Numismatist* too should participate in establishing a sensible approach. Right now two problems appear on the horizon, one of which also was present when Teddy Roosevelt made such dramatic improvements in our coinage.

I refer to the inertia and direct opposition of the people in the bureaucracy, especially the Mint's designer/engravers. (A recent article in a hobby publication reported how badly the current designs were made and the constant need to rework the dies.)

Beyond that, the designs are outdated, do not reflect the modern and dynamic country they represent, and by size are confusing to foreign visitors. Disregarding that the Constitution specifies coinage of silver and gold, we have only two useful coins—the dime and the quarter—and their sizes no longer relate to their value. If we must retain base metals, at least the dime, quarter and dollar could be sized according to value. Other coins not actively circulating should either be eliminated or used for commemoratives.

The second serious problem is politics and the depiction of famous or notorious people on our coinage. Examples are Franklin Roosevelt and Susan B. Anthony, both reflecting political decisions rather than the sculptor's art.

Rather, consider coins picturing an em-

Paid political advertisement

Vote for

KEN HALLENBECK

for ANA Vice President

Colorado Springs, CO



- *For the collector—still involved in local clubs and grassroots collecting (President—CWNA, Treasurer—SRTC)*
- *Fiscally responsible*
- *Change election procedures to reward the "real workers" of our hobby*
- *Step out and do some new and innovative things—"no guts, no glory"*
- *Do all we can for Young Numismatists and new collectors*

Paid for by Ken Hallenbeck

blematic Liberty or the beautiful allegorical trio on Jack Ahr's Bicentennial quarter. You can be proud of such coinage. Left to their own devices, Congressmen will select a subject that might win them a few votes. We need new coins—now. How about ANA leadership on this vital action?

James D. Tilford Jr., LM 941

Editor's note: *The ANA traditionally takes a quiet—but often effective—approach when appealing to Congress and other government agencies for new coinage designs. At the 9th Midwinter Convention held in North Carolina this past February, the ANA Board of Governors drafted a resolution unanimously supporting changes in the designs of circulating U.S. coinage. The resolution subsequently was forwarded to the Secretary of the Treasury and all members of Congress.*

The ANA has offered its full cooperation to Diane Wolf, a member of the Commission of Fine Arts who spearheaded the recent coinage movement, and to NUMISMATIC NEWS and COIN WORLD, both of which have launched campaigns to inform collectors and the public at large of the need for new coinage designs. Whenever possible, THE NUMISMATIST publishes reports of the progress of these campaigns (see "Numismatic Narratives" in this issue) and, through the "Letters" column, provides a forum for readers to express their opinions about the proposed redesign.

Nevertheless, Mr. Tilford's point is well-taken, and we will endeavor to keep this issue in the forefront while at the same time remaining within the limits of our federal charter.

Collector Offers Alternative to Unsentimental Coin Storage

Q. David Bowers, in his "Coins and Collectors" column in the March 1987 issue of *The Numismatist* ("Whatever Happened to Those Friendly, Sentimental Coin Albums?", pp. 567-68), indicated a need for a series of attractive displays for coins. I agree, as I collect large cents and Capped Bust half dollars, and to my knowledge no albums exist for these series.

Aside from collecting, I also dabble in woodworking and have made a cabinet for my coins. I believe this type of cabinet has been made in the past, but I know nothing about them. I am interested in making more cabinets and would like to learn about their history, such as who original-



THE OTHER SIDE OF THE COIN

American Heritage Minting, Inc. is well known for English coins. But we are also extremely knowledgeable and active in the U.S. market as well. If you want accurately graded copper, silver, and U.S. gold coins at reasonable prices, send us your want list. Or, contact our President, WILLIAM P. PAUL, for an individual consultation.

AMERICAN HERITAGE MINTING, INC.

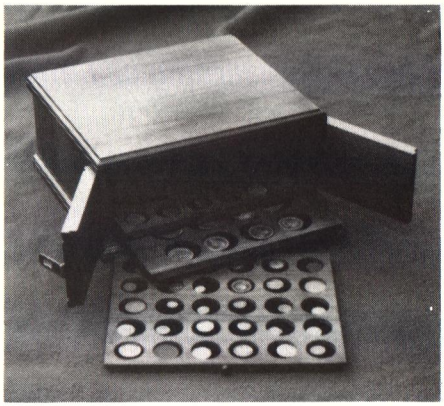
BENJAMIN FOX PAVILION • SUITE 510 • P.O. BOX 1008
JENKINTOWN, PA 19046 • (215) 576-7272

Littleton Needs Your Coins

Littleton wants to buy large collections & estates of U.S. coins. We spend millions each year for *quality* material (Good to MS-65) . . . no damaged, whizzed or cleaned coins accepted. We need all types of coins including Indian & Lincoln Cents, Buffalo & V-Nickels, Type, Dollars, Commemoratives & Gold. (Minimum $500 value per lot please.) Contact Carroll Santy with your offers today!

Littleton Rare Coins
Littleton Coin Co.
253 Union Street
Littleton, NH 03561
(603) 444-5386

LETTERS



ly produced them, when, and what woods were used (particularly those that do not react with coins).

Although such cabinets are costly, is there a need for this type of display and storage? I would greatly appreciate any information or comments.

Charles R. Johnson, ANA 130364
3201 Troxler Circle
Flagstaff, AZ 86001

Chinese Ingot Elicits Further Comment

This letter is in response to David Alexander's article, "Peter Britt, the Chinese and Oregon Gold," in the March 1987 issue (pp. 509-19) and to Donald Weber's letter to the editor in the May 1987 issue ("Alternate Translation Offered for Chinese Legend," pp. 963-64). The correct Romanization of the Chinese characters is *T'ien Yüan Tsu Chin*. The character *Tsu*, incorrectly read as *Ch'o*, also can be pronounced *Ts'u* or *Chü*, but has a different meaning. On the ingot, the phrase *Tsu Chin* means simply "pure gold" and is a common expression, though it is more often used in reference to silver.

The other phrase, *T'ien Yüan*, probably is the name of a company or society, as Alexander speculated—it certainly does not mean "legal tender." In ancient times, *T'ien Yüan* was a term for a mathematical science similar to algebra.

I doubt that the weight of the ingot has any significance. As Alexander noted, it doesn't correspond to a Chinese *liang* (*tael*), nor does it represent an even

amount in either the troy or metric systems. My guess is that the ingot was cast using the amount of gold on hand at the time.

Bruce Smith, ANA 78328

Cheers and Jeers

I want to take this moment of time to say "thank you" for a couple of recent articles in *The Numismatist*. Specifically, I am referring to the "ANA Certification Service" column, "Guidelines for Grading Mint-State Buffalo Nickels," in the May 1987 issue (pp. 1047-50). I *need* this sort of information and consider ANACS the prime source, the authority. As always, the photos are super, clear and educational.

Could you possibly have an ongoing series of articles about higher-grade coins? Can you help educate us by addressing the grades of AU, BU or Gem BU, just as you have done in the article about Buffalo nickels? I use the ANA's grading guide, but have found that descriptions for grades above AU-55 are weak. An occasional article like Bill Fivaz' in the March 1987 issue ("AU-58: The Grade of the Future?," pp. 523-25) is great, but I would like to look forward to a regular series.

Please keep up the good work!

Garland McKelvey, ANA 117357

The November 1986 issue of *The Numismatist* contained a letter bemoaning the paucity of letters to the editor ("Letters Column Lacks Zing," p. 2243). My frustration with the dealer-oriented stance of the ANA has discouraged me from writing, and perhaps others feel the same.

In the February 1987 issue, Florence Schook writes [in "From Your President"] that the ANA's 1986 membership survey "indicated the members' strong wish to limit the number of dealers who can serve on the Board." However, that wish seems to have been totally ignored, allowing for continued dealer domination of the Association. This "inbreeding" can be counterproductive.

For example, I have just resolved a dispute with a dealer who is also an ANA Governor. The ANA refused to intervene, stating that "there are insufficient grounds to continue processing the complaint." However, the dealer eventually acknowledged his "simple mistake" and agreed to the settlement I proposed. Would the ANA's position have been different if the party had not been a dealer and a Governor?

As far as *The Numismatist* is concerned, one of its problems is article orientation. Tokens, pre-Constitution, foreign and other miscellaneous items are interesting but do not address the mainstream collectors who form the majority of your membership. Recent issues of the magazine contain but a few brief articles about U.S. coins. The lack of attention to U.S. paper money is even more marked.

Articles do not have to be scholarly nor about obscure subjects to be interesting. It is difficult for the new collector to use your publication, and that severely inhibits membership growth.

Robert C. Wagner, ANA 64505

Specializing in the Purchase of U.S. & World Coin Collections

Top Dollar Paid!

HANKS & ASSOCIATES INC.

Larry Hanks
LM 1001

Rare Coin Investment Portfolio Specialists

415 N. Mesa • Mesa Financial Bldg. • El Paso, TX 79901 • (915) 544-8188

Coin Galleries Announces

SUMMER MAIL BID SALE

Closing Date: Wednesday, August 19, 1987
Nearly 3,000 Lots offered, including:




ANCIENT GREEK AND ROMAN COINS

- Over 300 Greek and Roman Gold, Silver and Bronze Coins, containing many choice pieces and interesting multiple lots.
- A fine collection of the Coinage of Roman Alexandria, featuring several important rarities.

COINS OF THE WORLD

- Over 200 lots of European, Latin American, Asian and African Gold Coins, including numerous choice French, British and Spanish pieces, and a Russian Prize Medal.
- An important consignment of British, Russian and Latin American Crowns and Minors.
- A selection of choice and interesting 18th Century British Tokens.

UNITED STATES COINS

- A comprehensive offering of Bust Half Dollars by Overton number.
- U.S. Type Coins representing all metals, with some in choice condition.
- A varied selection of U.S. Gold Coins from $1.00 to $20.00.
- A specialized collection of overdates, multiple dates and overmintmarks.
- An extensive offering of Civil War, Patriotic, and Hard Times Tokens.

Coin Galleries

The Ancient and Foreign Department of Stack's

123 West 57th Street
Telephone: (212) 582-5955

New York, NY 10019
Telex: 666125 (W.U.)

Kagin's Atlanta Sale



Don't miss it! Aug. 23-24

Whether you're interested in consigning your collection or selling it outright, Kagin's is uniquely qualified to serve you.

Auctions: Kagin's conducts 3-4 major sales a year, offering the best in service and experience—Art Kagin has cataloged more numismatic auctions (over 340) than anyone else in the industry.

Outright purchase: Over $100 million in cash paid for collections since 1933 (two offers over $10 million each made in recent years). We're interested in quantity as well as quality in coins and currency too.

A.M. Kagin
Chairman of the Board
Collecting since 1928
Professional numismatist since 1933

Donald H. Kagin
President
Holds doctorate in numismatics
Author of:
Private Gold Coins and Patterns of the U.S.
Donald Kagin's Personal Guide to Rare Coin Investments

Kagins

the collector's auctioneer

Kagin's...unique in numismatics

Call (800) 367-5428 today!

COMING ATTRACTION

PNG DAY

Appearing Soon
at the

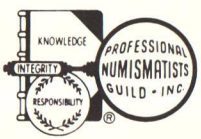
ANA Convention
August 25, 1987
Atlanta, Georgia

Featuring the
Professional Numismatists Guild
offering a bourse of
Knowledge ● Integrity ● Responsibility

The Preview
to a great
main event !

ARRIVE EARLY !
You don't want
to miss it

PROFESSIONALISM IS THE BOTTOM LINE



Professional Numismatists Guild, Inc.
Paul L. Koppenhaver
Executive Director
P.O. Box 430
Van Nuys, CA 91408
818/781-1764

British Mint Receives Export Award

The British Royal Mint has been awarded the Queen's Award for Export Achievement for 1987. The Mint's flagstaff at Llantrisant now flies the award emblem, which also is incorporated on the Mint's letterheads and packaging.

Held for a five-year period and much-coveted in British industry, the award is made on the basis of three consecutive years of export achievement. British Royal Mint figures show an impressive record of sales abroad, both in number and as a proportion of total sales. In 1984 export sales of $41.4 million represented approximately 53 percent of total sales, while for 1985 and 1986 the proportion rose to 64 percent with export sales of $61.9 million and $78.7 million, respectively.

New Volume Chronicles Polish Decorations

A comprehensive encyclopedic volume, *Polish Orders, Medals, Badges and Insignia: Military and Civilian Decorations, 1705-1985* by Zdzislaw P. Wesolowski, covers the history of Polish decorations from 1705 to 1985. The 400-page book, containing 1,630 photographs and 19 color plates, includes the commonwealth era of the Polish-Lithuanian Kingdom (1705-94), Duchy of Warsaw (1807-13), Polish Kingdom (1815-31), Polish Republic (1918-39), Polish Republic in the West (1939-85) and the Polish Peoples Republic (1943-85).

In addition to every military order, cross, medal, insignia and breast badge, are civilian decorations, orders of the Catholic Church, and paramilitary decorations and insignia. Descriptions contain information about the purpose of the piece, date of establishment, size, and color of enamels and ribbons, along with the number of awards made in each class and the names of recipients, especially regarding the Order of the White Eagle and the Order of the Virtuti Militari.

Wesolowski, a professor of business and economics at Florida Memorial College, specializes in east European economics, with a specific interest in Polish economic and management systems. Currently he serves as chairman of the executive board of trustees of the American Institute of Polish Culture in Miami.

Polish Orders, Medals, Badges and Insignia, priced at $29.50 postpaid ($2 postage in Canada, $6 outside North America), is available from Printing Services Inc., 3249 N.W. 38th St., Miami, FL 33142.

Express Your Support of Coinage Redesign

A motion sponsored by Commission of Fine Arts member Diane Wolf for a change in the designs of our circulating coinage was unanimously passed at the Commission's April 16 meeting. As a result, a recommendation was forwarded to Secretary of the Treasury James A. Baker III and Congress that new obverse and reverse designs of our coinage be selected by means of a limited, compensated competition. [According to U.S. code [Title 31, Sec. 5112 (3)], the Secretary of the Treasury can authorize a new design if the present one has circulated for 25 years or more.]

Wolf maintains that the implementation of new coinage designs is a winning proposition for everyone involved. It will significantly add to the Treasury's revenue [and by the same token, decrease the U.S. deficit]; hobbyists will gain new items to collect and the hobby will attract new followers; and all Americans will benefit by coins that are artistically and historically interesting.

Wolf feels that the momentum for change has been established and in her travels has found that "across the country people are very excited by the idea of design changes . . . We just have to show the Treasury Department how much we care." While she does not believe there is any real opposition to the proposed changes, "it is a change in the status quo, and to bring about such a change there needs to be both good reasons and public support."

Wolf asks that every person involved in numismatics write to her, stating their approval of the suggested redesign. These comments will be forwarded to Secretary Baker and to Representative Frank Annunzio. Says Wolf, "I'd hate to think that this effort could die because enough people weren't willing to take the time to write me and express their support."

If you agree that U.S. circulating coinage needs a new look, put your thoughts into writing and send them to Diane Wolf, The Commission of Fine Arts, 708 Jackson Pl., Washington, D.C. 20006.

World Wildlife Fund Receives $200,000 from Coin Sales

At a special ceremony conducted in London, the Duke of Edinburgh, president of World Wildlife Fund International, was presented with a check in the amount of $200,000, which represented the first payment of income from the coin program launched in 1986 to coincide with the 25th anniversary of the WWF.

A delighted Duke, on behalf of the foundation, thanked the governments for their participation in the WWF coin program, noting that "It is clear evidence of the growing international support for conservation of the natural environment."

Of the 25 countries that have agreed to strike special legal-tender pieces depicting an indigenous species, Bermuda, Botswana, Bahrain, China, Cyprus, Fiji, Nepal, Tonga, Western Samoa and Zambia have released coins. In 1987 coins are scheduled for release by the Falkland Islands, Gambia, Indonesia, Jersey, Mexico, Mongolia, Oman, Philippines, Sierra Leone, Tanzania and Thailand. The last four issues of the series will be produced in 1988.

Inquiries regarding the WWF 25th Anniversary Coin Collection should be addressed to the program's administrators, Spink Modern Collections, Ltd., 29-35 Gladstone Rd., Croydon, CR0 2BQ, Surrey, England, or to Panda America Corporation, 23326 Hawthorne Blvd., Skypark Ten, #150, Torrance, CA 90505, telephone 213/373-9647. Information about activities of the World Wildlife Fund may be obtained from World Wildlife Fund International, World Conservation Centre, CH-1196 Gland, Switzerland.

Canadian Mint Denies Underweight Claims

Articles in the April 13 edition of *The Wall Street Journal* suggested that buyers of gold bullion coins were being "shortchanged" because of variances in the weight of fractional coins.

According to Jack Julien, Director of Bullion Products and Refinery Services for the Royal Canadian Mint, which produces the popular Maple Leaf gold bullion coins, "the suggestion that the gold Maple Leaf might be underweight is untrue and inconsistent with the facts pertaining to quality-control measures and procedures regarding its production. All Maple Leaf coins, regardless of denomination, are guaranteed to contain more than legal minimum weight and are all superior to the Mint's stated claim of .9999 fineness."

Every blank and finished coin is subjected to stringent production-process and quality-control measures. As required by Canadian law, each Maple Leaf bears an indication of its weight and fineness, guarantees that are struck on the product itself.

Notes Julien, "Not only does the Mint monitor [the Maple Leaf's] quality, but some of our distributors around the world, most notably Tanaka Kikinzoku Kogyo K.K. of Japan, weigh and assay every gold product they sell—including gold Maple Leaf coins. With their long tradition as one of the world's premier gold bullion organizations, it is gratifying for us that Tanaka has found every Maple Leaf they have tested to exceed our guarantees of minimum weight and purity."

In 1979 the Canadian government introduced the gold Maple Leaf as a marketing mechanism for products of Canada's gold mines. Since that time the manufacture of 1-, ½-, ¼- and $^1/_{10}$-ounce gold coins has consumed more than half of Canada's annual gold production.



The Duke of Edinburgh (left), president of World Wildlife Fund International, receives a check in the amount of $200,000 from Frederick Cornell, managing director of Spink Modern Collections, Ltd., administrators of the WWF 25th Anniversary Coin Program. The sum, derived from the sales of coins worldwide, is the first income from the program to be passed on to the WWF.

Exhibit Traces Mercantile's Roots

Gene Hessler, curator of the Mercantile Money Museum in St. Louis, has as-



Displayed at the Mercantile Money Museum in St. Louis is an early draft issued by one of 35 "ancestors" of the city's Mercantile Bank.

sembled an exhibit of bank notes, checks, drafts and memorabilia that form the Mercantile Bank "family tree." Between 1859 and 1951, 35 banks came together to form the Mercantile Trust Company N.A. Each of the fiscal items on display, some of which are quite scarce and keenly sought after, bears the name of a predecessor bank.

A draft from the State Savings Institution, earliest of the banking institutions (1855-59), depicts an agricultural theme, as did much fiscal paper of the period. A vignette of men loading commodities on the riverfront is pictured on a draft from the Merchants Bank (1857-95). Related memorabilia include a booklet, *Hints on the Banking Business for Ladies*, issued about 1895 by the National Bank of the Republic.

Two other exhibits recently were installed in the museum. One shows new U.S. gold coin issues, the other reveals hidden bank note designs that are visible only under black light.

A cooperative undertaking of the Mercantile Bank and the Eric P. Newman Numismatic Education Society, the Mercantile Money Museum is located on the bank's podium level and is accessible from the St. Louis Centre. The museum is open 9 a.m. to 4 p.m., Monday through Friday; groups are welcome. For more information, write to the Mercantile Money Museum, 7th & Washington, St. Louis, MO 63101, or telephone 314/425-8199.

Collectibles Journal Expands Coverage

The Trumpeter, a quarterly stamp and coin journal published in Borger, Texas, has expanded its coverage to include the entire Balkan and central European areas. Editor Eck Spahich said the expansion is due to increased collector interest. "The Balkan area has become a fertile ground for collectors. To satisfy the needs of our readers, we now publish articles on all phases of central European and Balkan postal issues and history, coins, medals, currency and other collectibles."

Copies of *The Trumpeter*, priced at $2 each or 6 "international reply coupons," are available from the Editor, 1512 Lancelot, Borger, TX 79007-6341.

More Information for Error Collectors

Collecting mint errors has gained much popularity in recent times. In order to provide more information to those interested in this field, Arnold Margolis has expanded *Error Trends Coin Magazine* by 12 pages, adopting a new, 60-page format. In addition to "Back to Basics," a regular feature that teaches collectors about different types of errors and how they are produced, *Error Trends* reports about the latest "finds," new publications and price trends. The May 1987 issue, for example, includes an article about a rare 1880 Morgan dollar, struck 50-percent off-center, owned by Fred Weinberg. Other articles in recent issues of the monthly publication inform readers about the workings of mail-bid sales, and offer warnings about deceptive advertising.

A one-year subscription to *Error Trends Coin Magazine* is $10; two years, $19; and three years, $28. A sample copy is available for $1.50, postpaid. Send requests for subscriptions or sample copies to *Error Trends Coin Magazine*, Box 158, Oceanside, NY 11572. Those mentioning this article also will receive a free copy of *The Error Collector's Handbook*, a $2.95 value.

Spink

The oldest coin dealers in the world



Coins from ancient to modern and bullion bought and sold
Beginners to life-long enthusiasts welcome
Free verbal valuations
Expert impartial advice given
Coins bought outright, or sold on commission
Regular auctions held
Publishers and stockists of numismatic books
Publishers of The Numismatic Circular since 1892
Advice and purchase at auction sales on collectors' behalf
Written valuations prepared for insurance and probate purposes

Spink SALE 60: October 7, 1987
COINEX SALE
Good sale of ancient & foreign coins
to be held at the Cavendish Hotel, London

For further information, including details of Numismatic Circular subscription, please contact the Coin Department.

Spink

Spink & Son Ltd. 5 King Street, St James's, London SW1. Tel: 01-930 7888 (24 hrs) Telex: 916711
English Paintings and Watercolours · Silver · Jewellery · Oriental, Asian and Islamic Art · Medals · Coins · Bullion · Banknotes · Paperweights



Numismatics handled professionally.

We buy and sell coins and medals, please ask for our auction catalogue or detailed free price lists of gold and silver coins from all over the world.

Numismatic Department Basle
Aeschenvorstadt 1
Phone 061 / 20 20 20, Telex 64 342 bvbnu ch

Ch. Winterstein

Swiss Bank Corporation
Schweizerischer Bankverein
Société de Banque Suisse
Società di Banca Svizzera



Metro COIN, LTD.

Specializing in Silver Dollar Investments

- **Investment consultations and acquisitions for serious investors**
- **Seminars on the various uses of MS-65 silver dollars for clients**
- **Investor publications:**

 THE COMPLETE INVESTOR'S GUIDE TO SILVER DOLLAR INVESTING, by Dick A. Reed. $25.00 per copy, plus $1.95 postage and handling. This 220-page volume features the "insider" information gained through more than 20 years of silver dollar investing experience. Reviewed by the Los Angeles **Times** as "one of the latest and the best..." books written about silver dollars, it contains more than 300 actual-size, full color photographs and an easy-to-read text on Morgan and Peace silver dollars. As the **Times** said, "If you want to become more knowledgeable about Morgan and Peace silver dollars, get Reed's new Guide . . ."

 UPDATE, Metro Coin, Ltd's quarterly newsletter, written by owner, Dick A. Reed, provides information regarding the silver dollar and rare coin markets. In addition, the 1st quarter issue of **UPDATE** includes Mr. Reed's annual forecast of Ten Undervalued Silver Dollar Opportunities. He has established a record of accuracy in forecasting that remains unequalled. **UPDATE** is now in its 19th year of continuous publication.

- **More than twenty years of successful investments and tens of thousands of satisfied customers worldwide, buying or selling.**

DICK A. REED, ANA LM #1490

4455 E. Camelback Rd., Suite B-120
Phoenix, Arizona 85018
1 (800) 626-6221
In Arizona Call (602) 840-3495

THE GENIUS OF JACQUES WIENER

Master of the Architectural Medal

DARRAN N. HUGGINS ANA 113952

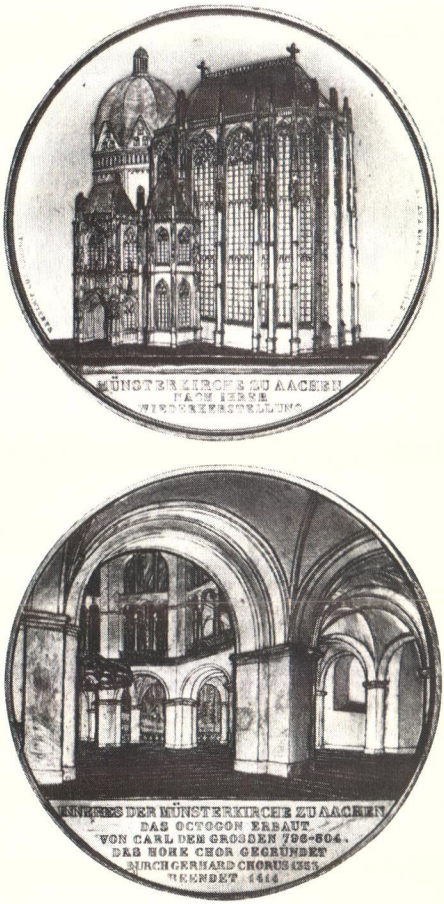
The medals of this prodigious Belgian engraver forever preserve some of Europe's most glorious and impressive structures.

In the annals of medallic art, German-born medallist Jacques Wiener (pronounced VEE-ner) truly was a marvel. The last "graveur en medailles," he habitually cut his steel dies entirely by hand, without benefit of a reducing machine.

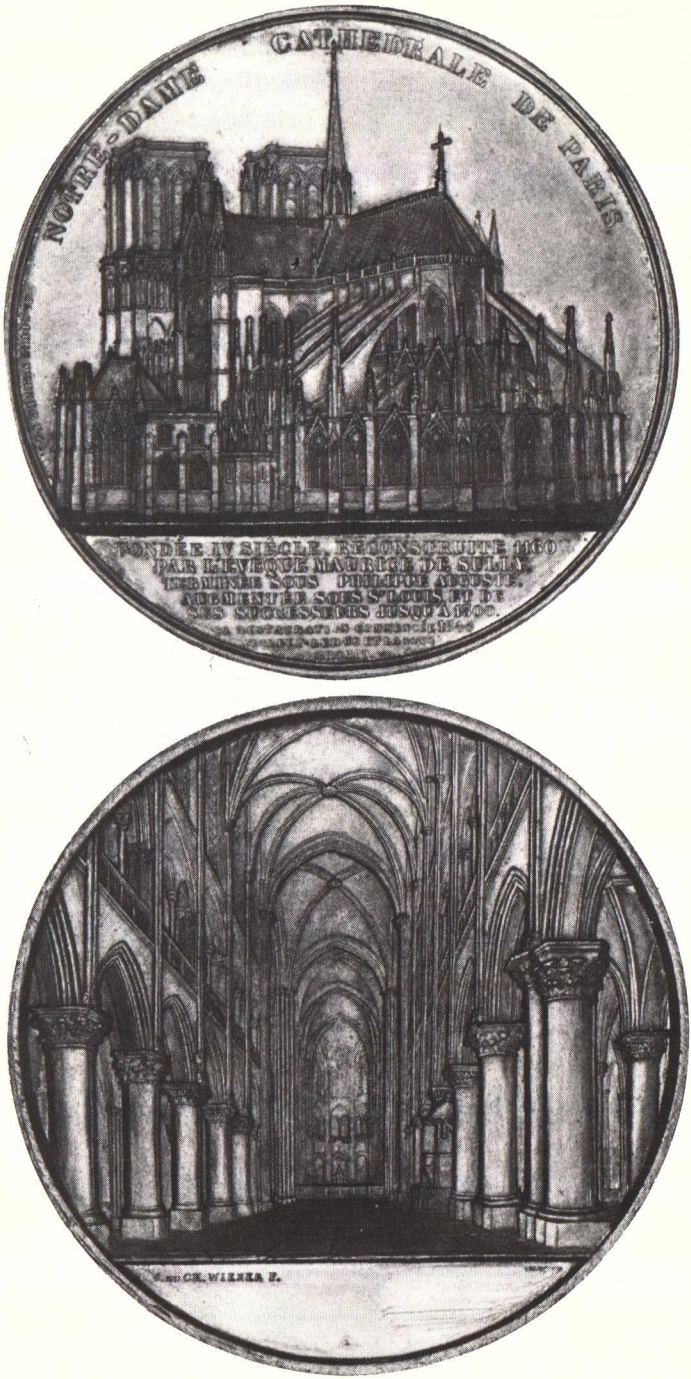
Jacques Wiener was born on March 2, 1815, somewhere in Germany's Hoerstgen (Hurtgen) Forest. He was one of 10 children born to Marcus Wiener, who probably was of Hungarian origin (although *La Vie Numismatique* states that he may have been German or Viennese). In 1817 Marcus and his family moved to Venlo in the Limburg Province of the Netherlands.

When he was but 13 years old, Jacques was sent to Aix-la-Chapelle (Aachen), 40 miles southwest of Cologne, Germany, to learn drawing, modeling and engraving from his uncle Baruch Wiener. (Baruch had been employed by Belgium's prince-bishops of Liège as seal engravers.) Seven years later Jacques moved to Paris to further his studies and perfect his methods. He found work as a medal engraver in Brussels in 1839 and became a naturalized citizen of Belgium in 1845. He died in Brussels in 1899 at the ripe old age of 84.

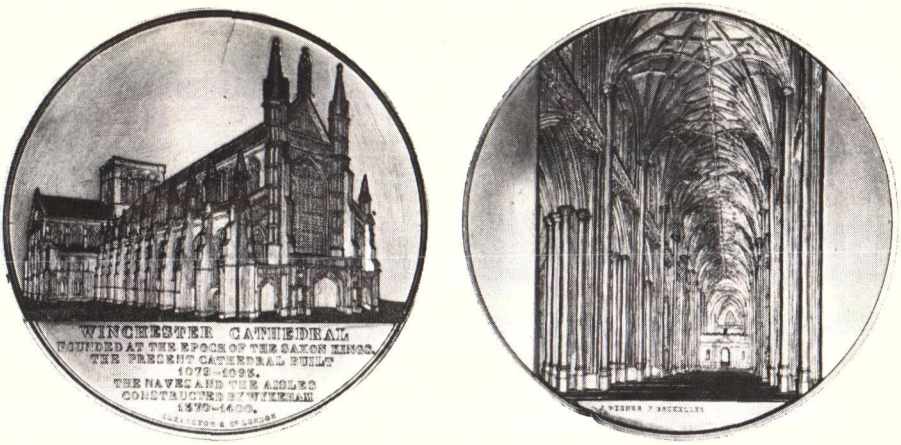
While in Belgium, Jacques Wiener conceived a most original idea for a series of architectural medals, a project that had not been attempted before nor duplicated since. Each medal depicts on its obverse the exterior of a structure famed for its



According to a 9th-century scholar, Charlemagne "began many works for the advantage and beautifying of his kingdom . . . chief among them . . . the Basilica of the Holy Mother of God, built at Aachen, a marvel of workmanship." Over the centuries, a series of additions and embellishments have turned the Cathedral of Aix-la-Chapelle into a three-dimensional history of German ecclesiastic architecture. Wiener artfully captured the cathedral's octagonal, Byzantine-style chapel and Gothic bell tower on this bronze medal of 1849. The reverse offers an interior view looking through well-proportioned columns.



Struck in 1854, Jacques Wiener's medallic tribute to Notre Dame in Paris testifies to the engraver's mastery. The cathedral stands grave and broad-shouldered on the obverse, her famous flying buttresses rooted deep in the earth, a masterpiece of High Gothic architecture. The reverse of the bronze commemorative intricately depicts the massive columns and arches of the nave, at the end of which is the altar in the east apse. Imprinted at the lower left is J. ET CH. WIENER F., indicating that Jacques collaborated with his younger brother Charles on the reverse design.



Jacques Wiener captured the essence of Winchester Cathedral, the longest church in England, on this bronze medal struck in 1856. The view of the nave on the reverse, as seen from the east-end bay to the west-end entrance, provides a permanent record of this architectural achievement.

architectural achievement; the reverse explores the structure's interior in precise detail.

This celebrated series began in 1845 with the issuance of 10 medals picturing famous Belgian churches. According to an article published in the *Magazine of Art* in 1893, Jacques Wiener

> . . . confirms the first impression of the connoisseurs, the coiner's die published in 1845, a medal representing the façade and interior of no less elaborate building than the church of Sainte-Gudule at Brussels, the piece was hailed not merely with admiration but with enthusiasm. The majestic structure, with its stately portal and two square towers of the finest decorated style, was represented in all its imposing dignity, though the artist has at his command a space of no more than 60 millimeters. The reverse of the medal, a masterly perspective view of the nave, was in no respect inferior to the obverse.
>
> These medals are all of exquisite finish and amazing delicacy of detail, and form a gallery no less interesting to the man of science than to the artist or collector. More durable than the buildings they represent, they will have the advantage of perpetuating for future generations the noblest examples of the architecture of the past. Besides this series of churches, Jacques Wiener produced other medals representing some of the civic buildings of Belgium, [notably] the market building at Ypres, the hôtels-de-ville [city halls] of Brussels, Louvain, Oudenaarde, Bruges and Ghent, and all the prisons of Belgium.

Though he focused primarily on medallic art, Jacques also was hired to engrave Belgium's first postage stamps and organize their printing and manufacture. He suggested the striking of jetons, imitating the ancient practice so prevalent in the Netherlands. The first jeton, commissioned by the City of Brussels, was released in 1847; pieces subsequently were produced for the city annually until 1866.

A skilled and indefatigable worker, Jacques Wiener produced an impressive set of 43 medals between 1848 and 1867 as part of his architectural series. Each piece is admirable—a mathematically exact representation of a building expressing both power and delicacy. His execution was always exquisite, careful and elegant, down to the smallest detail, and he succeeded in bringing relief and perspective to a pitch of perfection that no one before or since has achieved.

The medals in this particular set are 59 to 60mm in diameter and 6mm thick. Though some were produced in silver, most were struck in bronze. Jacques designed each so that the high points of relief on the obverse corresponded with the incuse portions on the reverse, assuring that the metal would flow flawlessly into the dies. The reverses usually present a view of the nave, or midsection, of a cathedral, focusing on the furthest point, which, surprisingly, is not always in the medal's center. The rims are raised to protect the high relief.

In his lifetime, Jacques Wiener produced nearly 300 dies of indisputable merit, but his finest work is, without doubt, the medal he executed to commemorate the Jubilee of Corpus Christi at Liège in 1846. Examples are scarce, for only 60 were struck, and the dies were buried in the Church of St. Martin in Liège, to be disinterred a century later in 1946. (Whether they were indeed retrieved at that time is not known.)

By 1872 the artist had almost completely lost his sight, a consequence of years of eye-straining work. He ceased to produce medals in 1874; however, before his retirement, he did manage to train two eminent pupils—his younger brothers Charles and Leopold—who continued the Wiener tradition. (Charles and Leopold, in fact, collaborated with Jacques on several earlier medals.)

Jacques Wiener has left a legacy of the finest architectural medallic art for us to enjoy. The difficulty of executing such medals, which the artist successfully surmounted, is too peculiar to be explained in detail. Even photographs do not do them justice. However, the medals illustrated here firmly establish the master's reputation. Indeed, just one of these pieces is enough to rescue the name of Jacques Wiener from indifference and obscurity.

Remarkable Monuments in Europe

Jacques Wiener's set of 43 architectural medals was the subject of an important study by V. Bouhy in 1883, perhaps the most detailed review of Wiener's work at the time, though inevitably incomplete, as the publication was released 16 years before Wiener's death. A catalog compiled in 1943 by Dr. Wurzbach Tanenberg details the doctor's private collection.

With one exception, the obverse of each offers an exterior view of the building, while the reverse presents an interior perspective (a medal commemorating the Cordova Cathedral shows interior views on both obverse and reverse). The medals were struck for a variety of reasons, usually to record stages in the life of a building, to mark an important event related to a building's use or the occasion of a dignitary's visit, or to celebrate a building's anniversary.

Bear in mind that what follows is by no means a complete inventory of Jacques Wiener's works, but merely a chronological list of the 43 medals discussed above. He also produced a series of medals picturing prisons and town halls, all of which invariably show the exterior of the structure on the obverse and the interior or a ground plan on the reverse. His designs sometimes were paired with an obverse or reverse created by one of his brothers or another engraver.

The popularity of Jacques Wiener as an engraver of monumental architecture is illuminated in *Medals and Medallions Relating to Architects*, a massive volume "compiled and edited and reproduced in great part from the collection of Robert James Eidlitz" in 1927. Eidlitz' reference revealed that of the 532 engravers, sculptors and designers represented in his collection, Jacques Wiener produced 72 medals, 50 more than the next most prodigious medallist, Fulop O. Beck. Today, Eidlitz' collection resides with the American Numismatic Society.

1848
Church of St. Michael and Ste. Gudule in Brussels (Belgium)

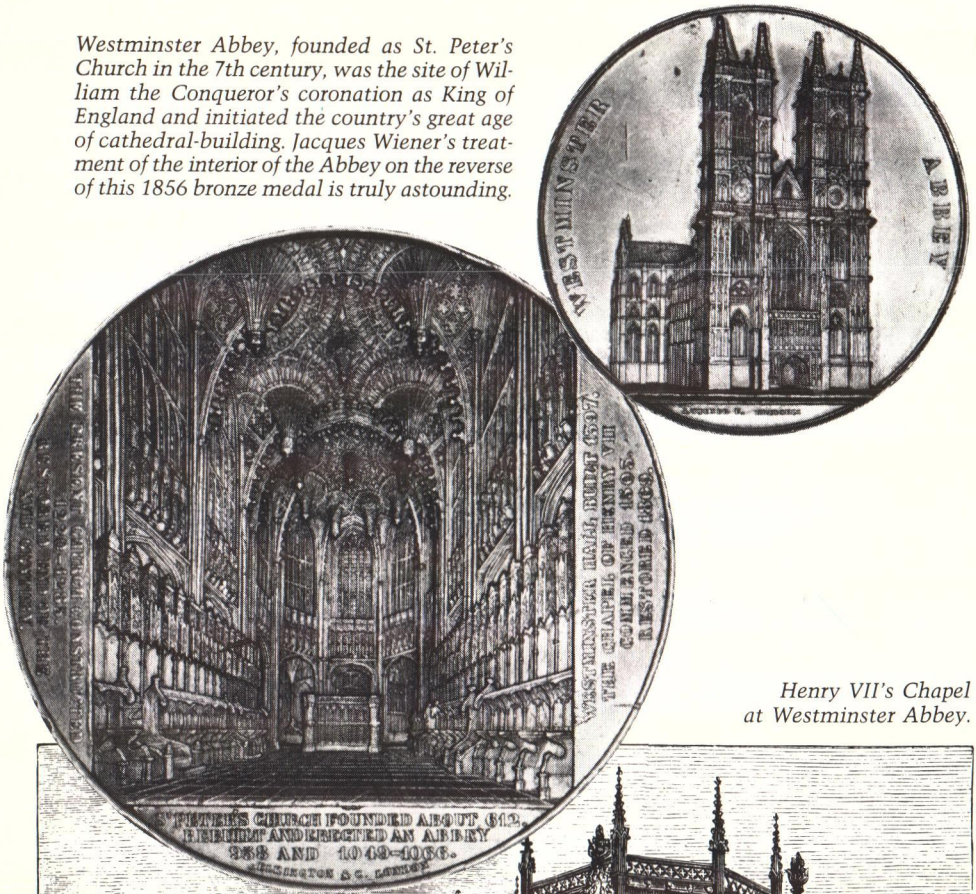
1849
Cathedral of Aix-la-Chapelle (West Germany)
Cathedral of Cologne (West Germany)
Cathedral of Cologne (West Germany) —in conjunction with Charles Wiener
St. Paul's Cathedral in London (England)

1850
Amsterdam City Hall (Netherlands)
St. Mark's Cathedral in Venice (Italy)

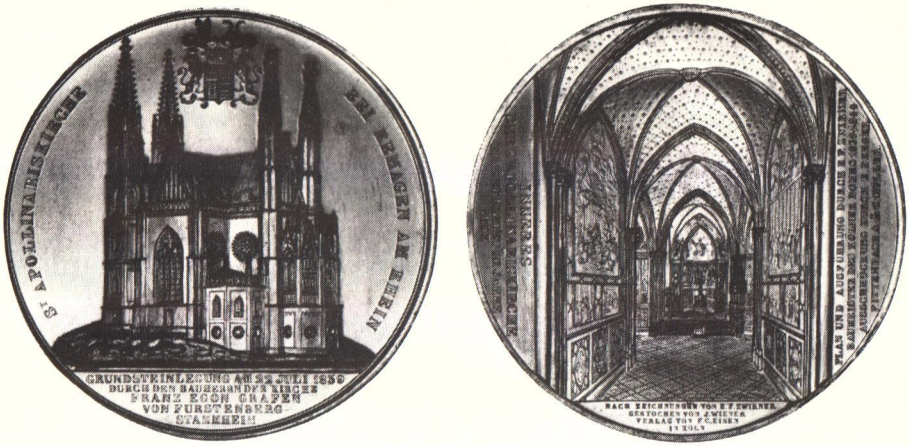
1853
Royal Monastery in Batalha (Portugal)

1854
York Cathedral (England)
Notre Dame Cathedral in Paris (France) —in conjunction with Charles Wiener
Bonn Cathedral (West Germany)
Pisa Cathedral (Italy)

Westminster Abbey, founded as St. Peter's Church in the 7th century, was the site of William the Conqueror's coronation as King of England and initiated the country's great age of cathedral-building. Jacques Wiener's treatment of the interior of the Abbey on the reverse of this 1856 bronze medal is truly astounding.



Henry VII's Chapel at Westminster Abbey.



The ornate steeples and imposing façade of St. Apollinaris Church in Remagen, West Germany, are brilliantly portrayed by Wiener on this medal produced in 1856 in both silver and bronze. Between the steeples appears the coat-of-arms of the Fürstenbergs, a family distinguished in German history. The reverse is almost three-dimensional in its representation of the interior.

1856
St. Apollinaris' Church in Remagen (West Germany)
Winchester Cathedral in London (England)
Westminster Abbey in London (England)

1857
Lincoln Cathedral (England)
Tournay Cathedral (Belgium)
St. Peter's Basilica in Rome (Italy)

1858
St. Front's Cathedral in Perigueux (France)
St. Isaac's Church in St. Petersburg (Russia)
Ste. Genevieve's Church (the Pantheon) in Paris (France)

1859
Cordova Cathedral (Spain)
The Walhalla in Regensburg (West Germany)
Rheims Cathedral (France)
St. Ouen's Church in Rouen (France)

1860
Siena Cathedral (Italy)
Milan Cathedral (Italy)

1861
Cologne Synagogue (West Germany)
Bamberg Cathedral (West Germany)
Chartres Cathedral (France)
Cathedral of Cologne (West Germany)
Strasbourg Cathedral (France)
St. Paul's Church in Rome (Italy)

1862
St. Stephen's Church in Vienna (Austria)
St. Etienne's Church in Caen (France)
St. Olaf's Church in Trondheim (Norway)

1863
"Kaiser" Cathedral in Speyer (West Germany)

1864
Florence Cathedral (Italy)
St. Sophia's Church in Istanbul (Turkey)

1865
Magdeburg Cathedral (East Germany)

1866
Mainz Cathedral (West Germany)

1867
Burgos Cathedral (Spain)
Toledo Cathedral (Spain)

A physician in family practice, **DARRAN N. HUGGINS** received his Ph.D. from the College of Medicine at the State University of Iowa in 1963. His collecting specialties include Olympic and Canadian coinage and medical medals. Huggins admits that his reasons for writing about Jacques Wiener are selfish, as he would like to increase his knowledge of the man and his work through communication with others who share his interest.

REFERENCE BOOKS

U.S. COINS

DOLLARS

The Morgan & Peace Dollar Textbook, Wayne Miller	$25.00
The United States Trade Dollar, Willem	20.00
Official Investors Guide to Buying & Selling Silver Dollars, 2nd edition, Hudgeons N.L.G. . . . New	9.95

HALF DOLLARS

The Walking Liberty Half Dollar, Swiatek	$9.95
The Franklin Half Dollar Collector/Investor Guide, L.L. Allen	10.00
An Analysis of Gem Franklin Half Dollars, Ehrmantraut	11.95

DIMES

Encyclopedia of U.S. Liberty Seated Dimes, Ahwash	$40.00

HALF DIMES

The United States Half Dimes, Valentine	$35.00

CENTS

Collecting & Investing in U.S. Small Cents, Thomas K. Schmieder	$10.00
The Standard Guide to the Lincoln Cent, Sol Taylor	9.95

EARLY COPPERS

American Half Cents, 2nd Edition, Cohen	$35.00
United States Half Cents, Gilbert	4.95
The Two Cent Piece & Varieties, Kliman	10.00
U.S. Half Cents 1793-1857, Bowers & Ruddy	10.00

TOKENS

Early American Tokens, 2nd Edition, Rulau	$7.95
Hard Times Tokens, Rulau	4.95
U.S. Merchant Tokens (1845-1860), Rulau	9.95
United States Trade Tokens (1866-1889), Rulau	12.95
A Guide to Civil War Store Cards, Fuld	10.00
Hard Times Tokens, Lyman, Haynes, Low	20.00
U.S. Merchant Tokens (1845-1860), 2nd Edition, Rulau	12.95
Medallic Portraits of Washington, Rulau & Fuld	29.95

COLONIAL

American Colonial History Illustrated by Contemporary Medals, Betts	$20.00
Comprehensive Guide to Colonial Coinage, Durst	20.00
Struck Copies of Early American Coins, R.D. Kenney	6.00
The Early Coins of America, Crosby	45.00

COMMEMORATIVES

The Encyclopedia of U.S. Silver and Gold Commemorative Coins (1892-1954), Swiatek & Breen . . .	$35.00

GOLD

U.S. Gold Coins—An Analysis of Auction Records	
Volume I: Gold Dollars (1849-1899), Akers	$12.50
Volume II: Quarter Eagles (1796-1929), Akers	35.00
Volume III: Three Dollar Gold (1854-1889), Akers	12.50
Volume IV: Half Eagles (1795-1929), Akers	45.00
Volume V: Eagles (1795-1933), Akers	45.00
Volume VI: Double Eagles (1849-1933)	45.00
Standard Catalog of World Gold Coins, Krause-Mishler-Bruce	39.95
Private Gold Coins and Patterns, Kagin	29.95
Official Investors Guide to Buying & Selling Gold Coins, 2nd edition, Hudgeons NLG New	12.95

U.S. PATTERNS

Judd's Pattern, Experimental & Trial Pieces, 5th Edition	$15.95
6th Edition	16.95
7th Edition	19.95
United States Gold Patterns (Genuine Leather Bound), Akers	49.95
Private Gold Coins and Patterns of the United States, Kagin	29.95

Please add $2.00 postage and handling on all orders. Massachusetts residents add 5% sales tax. MasterCard, Visa and American Express accepted. Please indicate card number and expiration date.

CRYSTAL COIN, INC.

P.O. Box 234 • 349 Main Street, Dept. N • Wakefield, MA 01880 • (617) 245-0014

Our Philosophy Is Simple.

We handle only the finest in quality...

Investment grade United States Coins.
World Crowns, Minors and Gold.
Ancient Greek, Roman and Byzantine.



ESSEX

James J. Jelinski

LM 1838

ESSEX NUMISMATICS, INC.
Eminent Dealers In Rare Coins
EIGHT CANNON ROAD, WILTON, CT 06897
203-834-1464



California's Biggest Authorized PCGS Dealer*

(*I am 6'5" and 330 lbs.)

Leroy Lenhart
Rare Coins

Major Dealer in PCGS Certified Coins is Now Offering Wholesale Prices To You!!

Leroy Lenhart can expertly handle all your PCGS needs! He will personally view all your coins to be submitted; then hand deliver them to PCGS. We can save you time — we can save you money — so leave it to the **Biggest Expert!!

LEROY LENHART RARE COINS

To submit coins, simply enclose $22 per coin. List each coin by type, date & mint mark, denomination, and value.

FREE MONTHLY PRICE LIST

To start receiving your FREE PCGS Price List - mail today.

Name _____

Street/P.O. Box _____

City, State, Zip _____

Phone (Day) (Eve.) _____

Mail To:
LEROY LENHART RARE COINS
P.O. Box 4852, West Covina, CA 91791

Call Now: 818/919-7873, 8:00 a.m.-8:00 p.m. PST, Monday thru Saturday.

LEROY LENHART
RARE COINS

P.O. Box 4852
West Covina, CA 91791

LM-3664

PCGS PLUS

Extra Service, No Extra Cost

Joel Rettew is an **Authorized** PCGS dealer and also a **Major Market Maker** in PCGS coins. Joel can offer you the **quickest, easiest,** and most **economical way to have your coins graded by PCGS.**

1. **QUICKEST:** Our Newport Beach office is located only blocks from PCGS.
2. **EASIEST:** We have a full-time staff member who devotes her time to writing up PCGS coins and hand delivering your coins to PCGS daily. She is always here to answer any questions you may have regarding the PCGS program. Call Shawna at 1-800-624-3022 or 714-833-1800.
3. **ECONOMICAL:** We will try to save you money by pre-screening any coins for what in our opinion may come back a non-holdered coin from PCGS.

Simply enclose $22 per coin. List each coin by Type, Date, Mint Mark, Denomination and Value.

Send your coins **TODAY** to Joel Rettew, for the **QUICKEST, EASIEST** and most **ECONOMICAL** way to have your coins graded by PCGS.

Extra Service, No Extra Cost

Joel D. Rettew

Rare Coin Investments
1000 Bristol St., North
Newport Beach, CA 92660
(714) 833-1800 or 1-800-624-3022 (NAT. WATTS)

Joel D. Rettew has been buying and selling rare coins since 1953
Member of the Professional Numismatists Guild
Life Member #702, American Numismatic Association
Member of Industry Council for Tangible Assets
Affiliate Member of American Society of Appraisers
Life Member Numismatic Literary Guild

PCGS

Matte-Proof Peace Dollars

GINGER RAPSUS ANA 86616

Matte-proof Peace dollars, 20th-century numismatic rarities, are outstanding examples of the coiner's art.

The Peace dollar was issued as the result of a proposal first presented in a paper by Farran Zerbe, titled "Commemorate the Peace with a Coin for Circulation," announced at the 1920 ANA convention in Chicago.[1] Zerbe did not attend the convention; however, his proposal was read by Moritz Wormser, chairman of the ANA Board of Governors.

Zerbe urged the striking of a good-sized, circulating commemorative coin to honor the peace following World War I. He suggested that if, as it seemed likely, silver dollar production was resumed, a peace design should be introduced at the same time. After Zerbe's paper was read to the convention, the matter was referred to the ANA Resolutions Committee, which was to urge Congressional approval of a bill authorizing a peace coin.

Coining of Morgan silver dollars, halted after 1904, was resumed on May 9, 1921. The same day, Congressman Albert Vestal, chairman of the House Committee on Coinage, Weights and Measures, introduced a bill providing for the striking of Peace dollars. That autumn, Congress adjourned without voting on the bill and never did approve the striking of a peace commemorative. (Ultimately, the Peace dollar was authorized by a provision of the Pittman Act of April 23, 1918.)

In early winter 1921 the Commission of Fine Arts began a contest among artists and sculptors to design a Peace dollar. James Earle Fraser, designer of the Buffalo nickel, was a member of the commission that chose the design submitted by Italian-born Anthony de Francisci, one of Fraser's former students.

The artist originally depicted the American eagle on the reverse with a broken sword in its claws. However, because to some the sword suggested defeat, not an honorable peace, it later was replaced by an olive branch. De Francisci used his wife, Teresa, as a model for some features of the Liberty head on the obverse, though the portrait actually is a composite.

Dies were prepared in December 1921, and 1,006,473 circulation specimens, plus an estimated 20 to 50 proofs, were struck on the last six days of the year. The first 1921 Peace dollar was delivered to President Warren G. Harding on January 3, 1922. According to a report in the February 1922 issue of *The Numismatist* the dollars also were released for circulation that day.

The new Peace dollars received much criticism from the press, art critics and numismatists. Bankers claimed the coins would not stack because of the high-relief design. An article in *The Numismatist* mentioned the weak strike at the center of the design.[2] The circulation strikes, indeed, could not compare to the proofs as prime examples of the minter's art.

In January 1922, George T. Morgan, chief engraver of the Mint, prepared 1922-dated dies of the 1921 Peace dollar, adding several modifications. Between 20 and 30 1922 proofs were produced—fully struck specimens, far superior to those



1921 Peace dollar displays high-relief design.
BOWERS AND RUDDY GALLERIES

TABLE 1

Differences Between 1921 and 1922 Regular-Strike Peace Dollars

1921	1922
Concave fields	Flat fields
High relief on head and eagle (usually indefinite in centers)	Low relief on head and eagle
Heavy letters and numerals	Thin letters and numerals
Short, thick, straight tail on R of TRVST	Long, thin, curved tail on R of TRUST
Heavy rays in coronet, 13 tall, 9 short	Thin rays in coronet, 13 tall, 12 short
Ray to right of E of LIBERTY ends almost at middle of lower cross-stroke	Ray to right of E of LIBERTY ends at upper edge of lower cross-stroke
Reverse letters bold	Reverse letters shallow
3 small berries in branch	4 large berries in branch
Small, thin leaves	Large, heavy leaves
8 rays below tail	6 (?) rays below tail
4 rays below ONE	3 rays below ONE

released for circulation. Collectors of Peace dollars are all too familiar with the soft strike characteristic of these coins; well-struck Peace dollars always command premium prices.

The differences in relief between the 1921 and 1922 regular-strike silver dollars are obvious upon studying examples of the coins. Prominent numismatist Walter Breen compiled a list of differences between the 1921 and 1922 circulation issues, reproduced here as Table 1.[3] Many minor differences are evident in Liberty's hair, and in the rays, feathers and mountain peaks depicted on the reverses.

The difference between the proof and the business issues is not only in the strike, but also in the finer details of the design (as described in the table for regular strikes). Because of their rarity, 1921 proof Peace dollars have always performed well on the numismatic market. (One reportedly sold for $100,000 during 1979-80.)

Breen suggests that the 1922 Peace dollars bearing the 1921 design be treated as a separate type, and compares the issue to the 1861 Paquet design double eagle, another coin adopted and later discontinued because of production problems. He attributes "great importance" to these coins because they are not patterns nor manufactured rarities intended for collectors only. In addition to their historical and numismatic significance, they represent the finest specimens of the only American coin issued to commemorate peace.

Proof coins are produced using carefully selected dies that have been highly polished and cleaned. In the early 20th century, a technique was first used, whereby the dies or coins (or both) were sandblasted or chemically etched to produce a finish that was granular in appearance. Proof coins displaying this particular finish are commonly referred to as matte proofs.

The existence of 1921 and 1922 matte proofs remained largely unknown to the collecting public until New York coin dealer Lester Merkin identified them in the late 1950's. In *Walter Breen's Encyclopedia of United States and Colonial Proof Coins, 1722-1977*, the author accounts for five known specimens of 1921 matte proofs, one of which rests in the collection of the Smithsonian Institution; another appeared in a B. Max Mehl sale in 1947. Common to these dollars is a bold strike, blue-gray color and

the subdued luster usually exhibited by matte proofs.

According to Breen, five specimens of 1922 (1921 design type) matte proofs are known,[4] although Bowers and Ruddy Galleries, in 1981, reported six.[5] The Bowers and Ruddy specimen was sold to a midwestern collector in February 1981 for approximately $100,000. It was described as "virtually perfect . . . believed to be the finest." Another was acquired by Manfra, Tordella and Brookes of New York and offered for sale as part of a three-piece set with 1921 and 1922 "satin-finish" proofs.[6] An impaired coin appeared at the auction conducted during the 1973 Florida United Numismatists (FUN) Convention in Miami, realizing $8,500. Another was offered for sale in a January 1969 issue of *Numismatic News*.

1921 satin-finish proof dollars were first identified at the 1975 ANA Convention, when Breen examined one such coin. Other examples were sent to Breen for verification, but many turned out to be business strikes. Wayne Miller claims "it is possible that some of the proofs that were authenticated were business strikes."

The first 1922 satin proof came to light in February 1977 at a Long Beach, California, show. The piece was part of the John Beck estate, unattributed in a lot of four 1922 Peace dollars, and was purchased by Robert J. Riethe as a business strike. Miller offered to buy the coin for $14,000 if it was verified as a proof. However, he was not convinced of its proof status, and Riethe finally sold the coin in late 1981.

The finest known 1922 satin-proof specimen, pictured in Miller's *Morgan and Peace Dollar Textbook*, was part of the Henry F. Herrmann collection and purchased by Miller in 1979 from Steve Ivy for $10,000. (Herrmann purchased the coin as a proof from Paul Volk in May 1945, for $4.50!) This coin obviously is a proof, for it bears mirrored surfaces, in contrast to the Riethe piece, which is darkly toned and only slightly mirrored. In 1981 Charles Adkins of New York offered his specimen for sale, complete with authentication papers.

Another 1922 satin proof, which had been cleaned, was offered for sale by New England Coin Galleries in August 1982. The specimen, described as the "finest known example" in a sale by Heritage

Paid political advertisement



The Difference
Between
a Leader,
a Manager
and a Follower:

The **Leader** sees the whole picture as it can be 5 years ahead.
The **Manager** sees the day-to-day problems only.
The **Follower** sees the details only.

ALWAYS ELECT A LEADER

BoB Medlar for Vice President

Paid for by BoB Medlar



1926 Peace dollar exhibits revised design.

Rare Coin Galleries of Texas in August 1983, was listed for $29,500 in the firm's price list.

At present, only four satin proofs are known. Characteristically, they bring lower prices than matte proofs, perhaps because they have been known to collectors for only a short time and are not listed in official mint records.

The 1921 and 1922 proof Peace dollars serve as beautiful examples of the coinage art. Even though the high-relief design was sadly impractical for circulation, they are important to numismatists for their rarity and historical significance.

A Chicago native, **GINGER RAPSUS** holds a bachelor's degree in journalism from Xavier College. She specializes in U.S. issues and has written several articles for *The Numismatist*. The most recent, "Last of the Old Gold," appeared in the March 1987 issue.

NOTES

1. "Proceedings of the Annual Convention of the American Numismatic Association Held at Chicago, Ill., August 23 to 26, 1920," *The Numismatist*, October 1920, pp. 417-54.
2. "The New Peace Coin Now in Circulation," *The Numismatist*, February 1922, pp. 57-66.
3. Walter Breen, "The 1922 Type of 1921 Peace Dollar," *Numismatic Scrapbook*, July 1961, pp. 1721-29.
4. Walter Breen, *Walter Breen's Encyclopedia of United States Colonial and Proof Coins, 1722-1977* (New York: FCI Press, Inc., 1977), pp. 221-21.
5. Bowers and Ruddy Galleries, *Rare Coin Review*, Summer 1980, p. 34.
6. A coin with a satin finish displays a very fine but slightly subdued luster.

ADDITIONAL SOURCES

"Bowers and Ruddy Sell High-Relief Dollar to Midwesterner." *Coin World*, February 11, 1981.
"Heritage Sells 1922 Dollar." *Coin World*, August 17, 1983.
Miller, Wayne. *The Morgan and Peace Dollar Textbook*. Metairie, LA: Adam Smith Publishing Company, n.d.
"Peace Dollar Arose from ANA Idea." *Coin World*, November 22, 1978.

SELLING NUMISMATIC BOOKS AT AUCTION

Send for our free brochure explaining the procedures and advantages of selling rare numismatic books at auction.

George Frederick Kolbe
Fine Numismatic Books

P.O. Drawer 3100 • Crestline, CA 92325 USA • Telephone (714) 338-6527

$2,000,000!

is what we need to spend each month on MS64 and better coins for our clients.

Please call Howard Markham with quotes, or ship for best offer.
(714) 662-3350



DAVID HALL'S

NUMISMATIC INVESTMENT GROUP

125 E. Baker, Suite 150
Costa Mesa, CA 92626
(714) 662-3350

ICTA

This announcement appears as a matter of record only.

Isle of Man

The Platinum Noble Bullion Coin
Official British Isle Legal Tender

Platinum Fineness 999.5

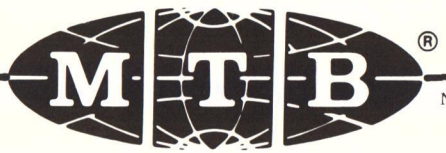
The undersigned has been appointed an official distributor
of this issue in the United States of America.

Kingdom of Belgium

Official Legal Tender Bullion Coins
European Currency Unit Denominated

50 ECU / Gold / Fineness .900
5 ECU / Silver / Fineness .800
Brilliant Uncirculated Finish

The undersigned is distributing and making a market in this issue.



NM092

Manfra, Tordella & Brookes, Inc.

30 Rockefeller Plaza
New York, New York 10112
800-535-7481 or 212-621-9502

1 Biscayne Tower
Suite 2950 - Miami, Fl. 33131
800-327-1077 or 305-374-1007

From the Americas' Oldest Mint . . .

MEXICO'S FIRST GOLD PROOF COIN

Enlarged to show detail

Specifications
23 mm
8.640 grams
.900 fine gold



Numismatic News of This Century

Mexico, for the first time in its long and illustrious history, has struck its very first legal tender gold proof coin! For collectors and investors alike this means an early opportunity to "lock up" a real numismatic first — a coin with the potential to soar in value and importance in the coming years.

Gold Coin Market Exploding

Interest in gold coins has skyrocketed. Witness the recent sellout of the new U.S. Eagle gold coins. Or the U.S. Statue of Liberty $5 gold coin which was issued at $175 and is now selling for over $465. (Its mintage was 404,000 as compared to a maximum of 88,000 for Mexico's first gold coin.) And the U.S. 1984-P $10 Olympic gold proof originally sold for $352 and it now sells for over $800.

Will Mexico's 250 Peso gold coin continue this trend? Experts believe it could. Now is the time to seize the opportunity to acquire this low-mintage first-ever gold proof of Mexico. Take heed!

Proof Coins — the "king" of coinage!

Proof coins are *the ultimate achievement* in minting and the most desired by collectors for their beauty and value. They are individually struck from special dies to produce a coin with a brilliant mirrorlike background and contrasting frosted-relief design. Mexico's first gold proof coin was struck to commemorate the World Cup soccer championship hosted by Mexico in 1986. It also bears a legend "450 años de la casa de moneda" which commemorates the 450th anniversary of the Mexico Mint, the oldest mint in the Americas. The design features the famous Liberty on horseback — from the Mexican pesos struck from 1910 to 1914 known as "caballito" — with a soccer ball in the background. Now you can be among *the first to own* Mexico's new 250 Peso proof gold coin superbly struck in precious gold.

A Sellout is Expected — Order Now

Mexico's coins are extremely popular so this first low-mintage gold proof may be destined for an early sellout. The official price authorized for this release is only $299.50 and this price can only be guaranteed for 30 days. You will receive a Certificate of Authenticity and an attractive display case for each coin at no additional cost! Satisfaction guaranteed or your money refunded immediately.

Call Toll Free Today on VISA or MasterCard orders.
1-800-327-9853 (FL residents 305-594-4919)

Mexico Mint Set $10 Value — FREE

Mexico's currency regulations prohibit the export of its coins but through special arrangements with the Central Bank of Mexico, we have made it possible for you to own this mint set. Purchasers of Mexico's FIRST GOLD PROOF COIN will receive these legal tender coins at no additional charge. The set contains seven of Mexico's circulating coins (1 peso to 200 pesos) in a sealed display case. A $10 value yours absolutely free with your order if you act now!



RUSH ORDER FORM

Limited Supplies — Price Guaranteed for 30 Days Only!

3452

Mexico Coins
c/o Paramount International Coin Corp. (U.S.A.)
600 Union Blvd. • P.O. Box 1986
Englewood, OH 45322

YES, send me Mexico's 250 Peso FIRST GOLD PROOF COIN as indicated below. Include Certificate of Authenticity and collector's display case plus my free Mexico Mint Set at no additional cost. If not satisfied, I may return my coin(s) within 30 days for an immediate refund.

☐ Send one (1) gold proof coin at $299.50 plus $5.00 postage and handling.

☐ Send two (2) gold proof coins at $599.00 postpaid (SAVE $10)

Residents OH add 6%; IL add 6½% sales tax.

Paramount International Coin Corporation (U.S.A.)
Official Distributor of the Bank of Mexico

Please indicate payment method:

☐ Enclosed is my check or money order in full amount $_____

☐ Bill my credit card: ☐ VISA ☐ MasterCard

Account #_____ Exp.____

Signature_____

Daytime Phone #_____

Print Name_____

Address_____

City_____ State____ Zip____

Allow 4-6 weeks for delivery.

© 1986, PICC(USA)

DISNEY DOLLARS
Legal Tender in the Magic Kingdom

W. TERRY WHALIN ANA 125965

California's Disneyland already operates its own post office and security force. Why shouldn't it issue its own currency?

Each day thousands of visitors purchase their passports to enter the fantasy world of Disneyland in Anaheim, California. America's oldest theme park operates like a small country. With more than 10 million visitors annually, the park security functions like a national security force; thousands of postcards are mailed daily through Disneyland's postal system; its finances are handled like the bank of a small country. Recently, top Disneyland executives asked, "Why not issue our own currency to support the atmosphere of an imaginary nation?"



Mickey Mouse proudly displays an 18-subject sheet of Disney $1 bills, which became legal tender at Disneyland in Anaheim, California, on May 5, 1987.

After a souvenir currency item without purchasing power was suggested for Disneyland more than a year ago, Jack Lindquist wondered if the idea could be expanded. As executive vice president of marketing and entertainment for Walt Disney Attractions, his responsibilities include overseeing the Disney entertainment parks in Florida, California and Japan. (A European theme park is in the planning stages.)

When returning home from an overseas trip, instead of exchanging his foreign currency, Lindquist often keeps it as a memento or uses it to teach a history lesson to his grandchildren. He saves the paper money in a dresser drawer. Rummaging through his dresser one day, he discovered about 4,000 yen saved from various business trips to Japan.

"We could have our own currency at Disneyland," Lindquist thought. "When visitors enter the park, they can get their box-office change in Disney Dollars and use them inside Disneyland for food or merchandise or any way they'd like to spend it."

Lindquist did not originate the idea of currency of Disney theme parks, but he remembers an earlier Disney experience with Mickey Money in conjunction with the opening of Disney World in Orlando, Florida. Issued for three months during 1971, $100 of Mickey Money could be exchanged for about $150 in goods and services.

"It was a terrible idea," Lindquist says. "Mickey Money failed, since it had no



On May 5, 1987, Mickey Mouse presented Dale Castillo of Buena Park, California, with a plaque recognizing Castillo as the first Disneyland guest to exchange U.S. currency for Disney Dollars.

PHOTOGRAPHS COURTESY OF THE WALT DISNEY COMPANY

real value and worked like a coupon exchange." Lindquist realized that to be a viable product, Disney Dollars had to possess intrinsic value.

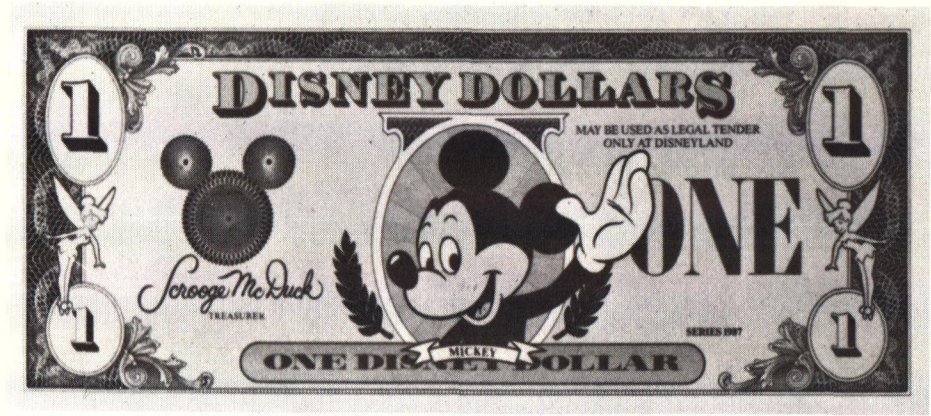
Park officials decided to go ahead with an experiment, issuing Disney Dollars that would be legal tender at Disneyland. Their value would be tied to the U.S. dollar on a one-to-one exchange basis. Plans for Disney Dollars were set in motion about 18 months ago. Rather than simply creating "play" money, the goal established for the final product was a legal-tender currency in a permanent, high-quality, anti-counterfeit form.

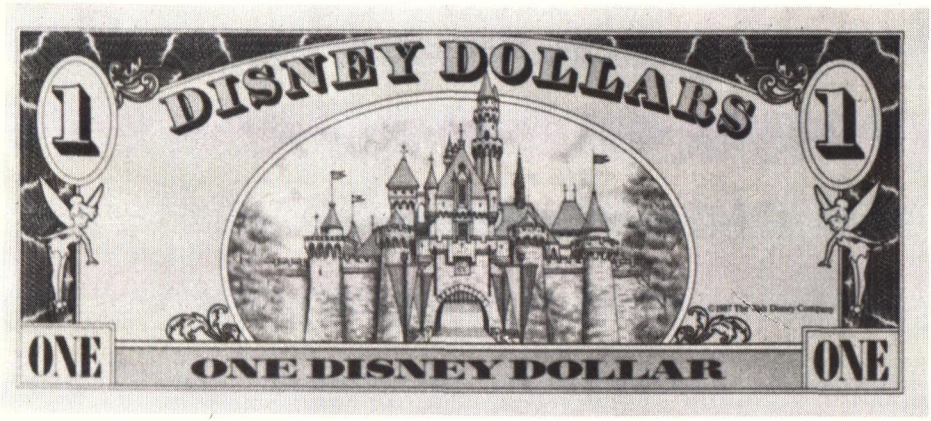
"One of our first questions was 'Is it legal to make your own money?'," Lindquist recalls. Disneyland employees began researching the legal and financial ramifications of printing their own currency. After park officials discussed the project with the Treasury Department and the Secret Service, they learned that they could, indeed, produce their own.

Because Disney Dollars would have real monetary worth, anti-counterfeiting measures were incorporated and safeguarded during each step of production. Six weeks' work by Disney artist Matt Mew resulted in the paper money's distinctive designs. The $1 features a portrait of Mickey Mouse on the front and Fantasyland's Sleeping Beauty Castle on the back. The $5 carries Goofy on the front and Frontierland's Mark Twain Steamship on the back.

The high rag-content paper on which the bills are printed was specially ordered from U.S. Bank Note Corporation (USBN) in Chicago. A shaded, multi-tone watermark reading "USBN" is impressed in the paper. Established in 1874, USBN produces most of the stock and bond certificates for companies listed on the New York Stock Exchange, as well as traveler's checks for companies such as American Express and VISA. The firm also has printed currency for several Southeast Asian and Central and South American countries, and postage stamps for several Central American nations.

The color separations were produced by Embossing Printer, Inc. (EPI) of Battle Creek, Michigan, a company noted for its high-quality, four-color work. "To the best of our knowledge, this is the first





Specimens of the two denominations of Disney Dollars—$1 and $5. Disney Dollars may be exchanged on a one-to-one basis for U.S. currency and can be used to purchase food, merchandise or service at Disneyland.

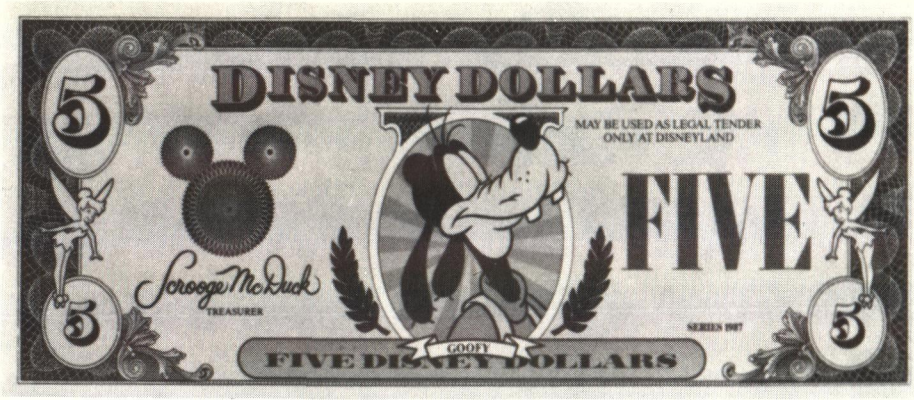
time four-color currency has ever been used in the United States," says Mike Fatt, EPI vice president of production and general manager. To thwart counterfeiting, registration of the colors was closely coordinated.

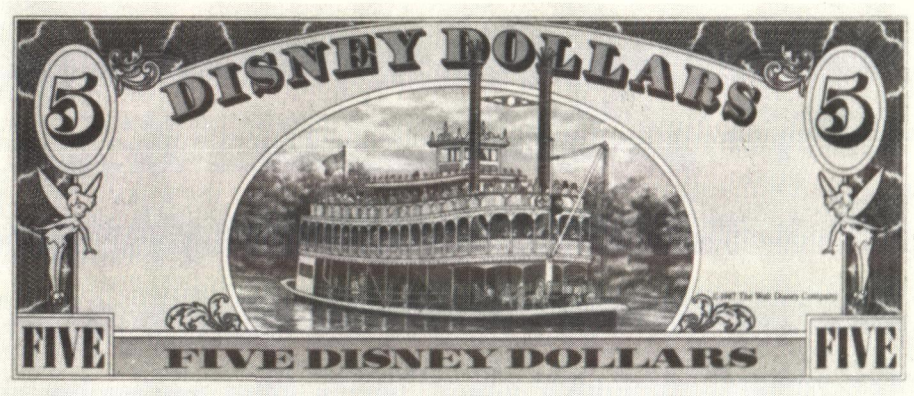
According to Fatt, the initial issue of $2 million in Disney Dollars was printed in about 24 hours. Under tight security, the paper money was transported to USBN's Chicago facilities for engraving and numbering. Several additional anti-counterfeiting measures were incorporated in the engraving process, including a detailed border that makes the money impossible to duplicate, even through use of modern photocopy reproduction.

The border designs were created on a computer-assisted geometric lathe, which affords an infinite variety of geometric patterns. Accurate duplication of the patterns, even by the same lathe operators, is not possible without the classified numerical settings stored in USBN's well-guarded vault.

The intaglio ink used for the printing is produced from a special formula perfected by USBN more than 75 years ago, using controlled, secret ingredients. The ink is durable, fast to light, and insoluble in water and alcohol.

The plate design, engraving and production took more than 200 man-hours, reports USBN Executive Vice President Bob Christopherson. The intaglio border is steel engraved and printed under 20 tons of pressure, forcing the intaglio ink into the fibers of the paper. A piece of white paper is inserted between sheets as they come off the press to make sure the ink does not smear. Later these sheets are removed.





"The Disney product was controlled when printing so the margin of the bill was consistent, which is another anti-counterfeiting device," says Christopherson. Bills that have been engraved but not numbered are called "specimens." According to Christopherson, only numbered notes are valid. The USBN numbering press uses a special numbering sequence devised by the Disney Company for printing the number on each bill.

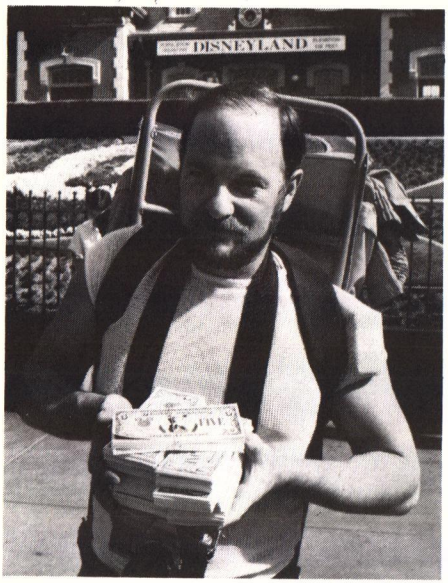
Except for 400 uncut sheets of the new money that Disney sold as special collector's items, the bills were cut and shipped to Disneyland. USBN keeps the plates in a vault and maintains a strict accounting of each sheet printed, including spoiled pieces.

A special ceremony was conducted to inaugurate Disney Dollars on May 5, 1987. Disneyland's Secretary of the Treasury, Scrooge McDuck, arrived via armored truck, complete with police escort, emerging to deliver several money bags to a designated ticket booth.

The first visitor to receive the new money was Dale Castillo, 29, of Buena Park, California. His vigil at Disneyland's entrance began at 1 a.m., 9 hours before the Disney Dollars' grand debut. To recognize Castillo as the first Disneyland guest to exchange U.S. currency for Disney Dollars, Mickey Mouse presented the patient Castillo with a special plaque bearing a Disney $1 bill that read "First Disney Dollar Exchanged."

Second in line was Tom d'Arcy of Newtown, Pennsylvania, who traveled nearly 3,000 miles for the express purpose of buying Disney Dollars. He purchased $2,300 worth of the new currency.

Al Halpern, editor of *Disneyana*, a newsletter for collectors of Disney memorabilia, also was on hand to exchange U.S. dollars for Disney money—200 $1 bills and 200 $5 bills. "The collector interest is far greater than I thought initially," remarked Halpern, who spent the day



Tom d'Arcy of Newtown, Pennsylvania, who traveled to Anaheim to be among the first to obtain the new Disney currency, purchased $2,300 in Disney Dollars.

at the Anaheim post office applying postage stamps issued in 1966 to honor Walt Disney to the reverse of each bill and then having them cancelled to certify that the bills were purchased on the first day of issue, thus increasing their collector value.

At the admission booth, Disneyland guests can request their change in Disney Dollars or U.S. currency. Disney money is legal tender anywhere within the park, but U.S. dollars can only be exchanged at a limited number of park locations, including ticket booths, Disneyland City Hall, newsstands near the entrance, a Disney collector's shop (also called Disneyana), and two arcades—the Crystal Arcade and the Star Arcade. Visitors can exchange the Disney currency for U.S. dollars at any time during their stay, keep it as a souvenir, or save it for future visits to the park.

A 90-day trial period initially was set for test-marketing the new currency. "The Disney Dollars to date have been well received. The interest from collectors has been much greater than we ever anticipated," says Lindquist. "If this trend continues, then the testing period will be much shorter."

Plans to introduce Disney Dollars at Orlando's Disney World remain tentative, but Lindquist believes that "based on the first three days here, there is a great interest there and I anticipate Disney Dollars will be in Disney World by the fall." In the meantime Disneyland guests can add to their enjoyment of the imaginary atmosphere by using Disney Dollars.

Collectors who cannot visit Disneyland in person can purchase uncirculated Disney Dollars by mail in $1 or $5 denominations, priced at face value plus $2.50 for shipping and handling. Send orders to Disneyland Admissions Office, Box 3232, Anaheim, CA 92803, or telephone 714/999-4043.

A southern California resident, **W. TERRY WHALIN** earned a journalism degree from Indiana University and is a member of the Society of Professional Journalists. Whalin works as a writer for Wycliffe Bible Translators and also has authored articles on a variety of topics, some of which have appeared in *Moody Monthly* and *Christian Life*. The January 1987 issue of *The Numismatist* includes Whalin's numismatic word-search, "Puzzling Silver Dollars."

Jim Carr, Inc.

HIGH QUALITY U.S. RARE COINS AT WHOLESALE LEVELS

A TRUSTED NAME
IN NUMISMATICS
WITH 20 YEARS EXPERIENCE

Jim Carr
ANA, LSSC, CNA

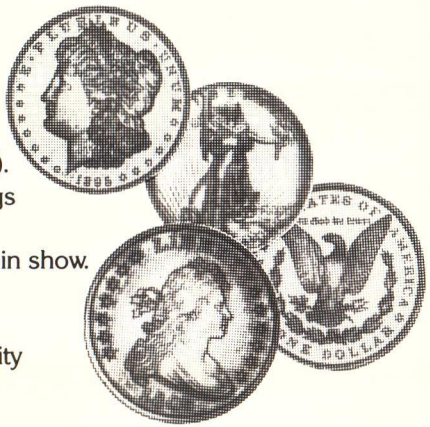
Dave Carr
LSSC

P.O. BOX 385
PELHAM, NH 03076
1-603-635-2821

FULL SERVICE. FULL VALUE.

Full Service and Full Value Means a Better Transaction Whether You're Buying or Selling Numismatics or Bullion!

Numismatic Services:



- One of the oldest and largest Rare Coin Dealers in Southern California (est., 1958).
- When liquidating your holdings see us first.
- Attendance at every major coin show.
- Quality Rare Coin portfolios.
- No transaction too large.
- Buyer & sellers of select quality P.C.G.S. coins.

Bullion Services:



- Sole manufacturers of "U.S. Assay Office" Silver products.
- Exact weight 1000 oz silver bars. Acceptable for financing at major participating banks.
- Daily market makers in K Rands, CML, Nobles, Pandas, all fractional gold, Silver Coin and many other bullion items.
- Johnson Mathey products at the most competitive market rates.

CALL FOR QUOTATIONS:

(818) 781-4232

24 hour quotes (818) 781-2312

CONTINENTAL COIN CORPORATION

5627 SEPULVEDA BLVD. / VAN NUYS, CA 91411

Members of: ICTA NSDR

ANS, TAMS, FUN, TNA, and many others

Paid political advertisement

It is Time for Fresh Ideas and New Vitality on the ANA Board

Vote
Mike Fuljenz
for
ANA Board of Governors

Credentials:

- 1986 NLG Magazine "Columnist of the Year"
- Contributor, *Redbook* and *Bluebook*
- Vice President, U.S. Commemorative Society, 1984
- President, Southwest Louisiana Coin Club Four Terms
- Member, Numerous Numismatic Organizations
- Columnist, *Numismatic News*, *The Numismatist*
- Featured Speaker at ANA, FUN, GSNA, MANA, LNA, Long Beach, San Diego, Houston Money, and National Silver Dollar Roundtable Conventions
- Former Chemistry Teacher and Principal

ANA Service:

- ANA Seminar Instructor and Dormitory Counselor
- ANACS Consultant
- Columnist, ANA Magazine *The Numismatist*, 1984-87
- Former ANACS Authenticator and Grader
- Speaker, ANA Convention, Numismatic Theatre

ANA Board of Governors Candidate Mike Fuljenz Will Work for:

- **Increased Membership,** accomplished through the use of advanced marketing techniques to reach more collectors who have never heard of the ANA.
- **Comprehensive Video Cassette Selections** on important numismatic events and individuals, for the ANA Library. The educational value of this service to our members and member clubs is incalculable.
- **Audio Cassettes** of valuable numismatic books and presentations, available through the ANA Library. These will assist our older or sight-impaired members, while providing educational opportunities for those members who listen to similar tapes while driving or flying.
- **Active Promotion Of Junior Programs.** They are the future of coin collecting, and Mike Fuljenz's extensive experience in this area will be essential in expanding the ANA's youth programs.



"I sincerely feel that my educational, managerial and numismatic background puts me in a unique position to contribute in many ways to the ANA Board of Governors and the ANA membership at large. Please consider me for the ANA Board."

—Mike Fuljenz

Former ANA Employees Urge Members to Vote Mike Fuljenz for ANA Board of Governors

Leonard Albrecht (former ANACS Authenticator):

"Mike Fuljenz was elected Employee Representative for his department and all of ANA. That says a lot about how his fellow employees felt about him.

"Mike understands the needs of ANA and would be fair and logical in all his actions. His vitality and dedication toward any project he undertakes would be a welcome addition to the Board. Mike Fuljenz is my first choice for the ANA Board of Governors."

Dave Jones (former ANACS Authenticator):

"Mike Fuljenz is my first choice for the ANA Board of Governors. I have known Mike for a number of years and found him to be a hard worker who comes up with great ideas. Having worked at ANA, his practical insights into the inner workings of ANA would prove invaluable."

Mary Thompson (former Assistant to the Director of ANACS):

"Mike is outgoing and has the good of all the association's members at heart. His professionalism rings true at all times. The association and its members would benefit from his having worked at ANA."

Thomas K. Delorey (former ANACS Senior Authenticator):

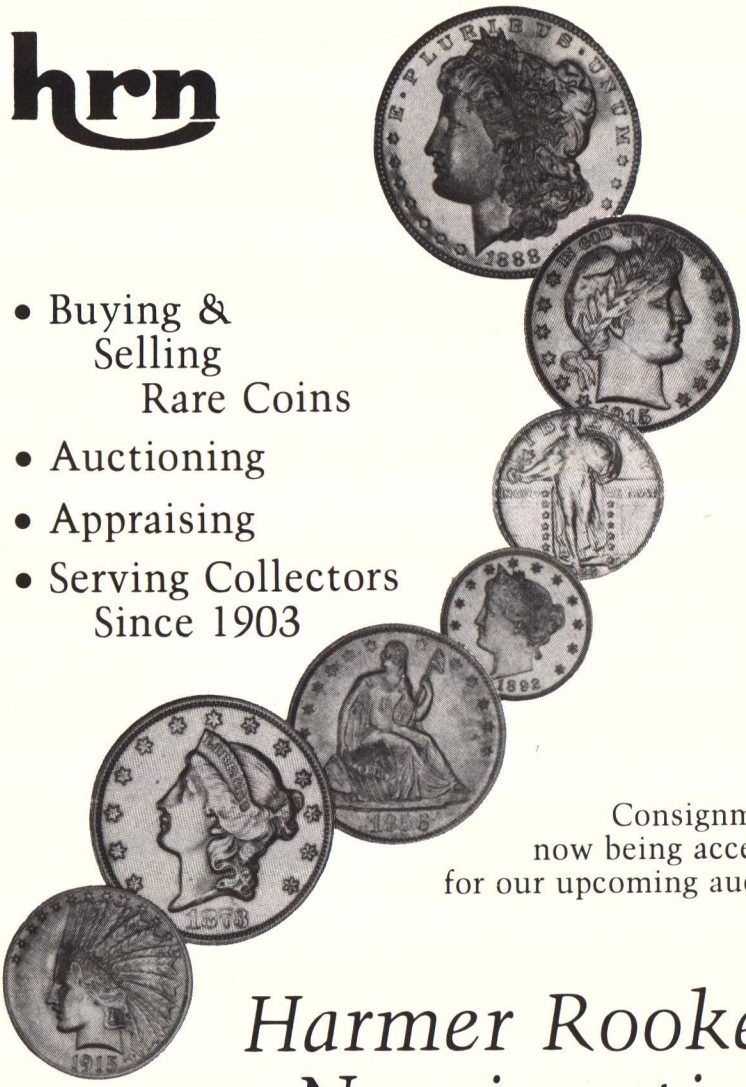
"I heartily endorse the candidacy of Mike Fuljenz for the ANA Board of Governors. Having worked with Mike at ANA, I know he has the best interests of the ANA at heart."

Irene Roberts (former ANA Processing Coordinator):

"Mike is a person who really listens. He always treats others as he would like to be treated himself. His enthusiasm and quest for numismatic knowledge has always impressed me."

Paid for by Mike Fuljenz

hrn



- Buying & Selling Rare Coins
- Auctioning
- Appraising
- Serving Collectors Since 1903

Consignments
now being accepted
for our upcoming auction

Harmer Rooke Numismatists, Ltd.

212-751-1900
800-221-7276

3 East 57th St.
New York City,
NY 10022

J.H. Rose #248

ICTA

ANA
R56866

FRAME-LINE DIMENSIONS OF THE 1864 Confederate States of America $100 Notes

R. BRUCE KORVER ANA 72605

Near the end of the Civil War, when priority was given to providing circulating money for a faltering Confederate government, production standards took a back seat.

A collector who owns a single specimen of the $100 Confederate States of America note dated February 17, 1864, may be justifiably confused over its proper attribution. According to the standard reference in the field, Grover Criswell's eminently useful *Confederate and Southern States Currency* (1964), the following varieties exist:

#490—no series designation, plate letters A, B, C, D

#491—no series designation, plate letters A, B, C, D, but "¼ inch shorter" than #490

#492—Counterfeit, no series designation, plate letter D only, but "¼ inch shorter" *and* "¼ inch narrower" than #490

#493—series I designation, plate letters A, B, C, D

#494—series II designation, plate letters A, B, C, D

A single note bearing plate letter "D" with no series designation could be either variety #490, #491 or perhaps even #492, a counterfeit that is difficult to distinguish because of its superior quality. Variety #491 is reportedly ¼-inch shorter than #490, and variety #492 is both shorter and narrower by the same amount; however, no standard dimensions for the reference note (#490) are given.

To further define the differences between these three varieties, and also between counterfeit and genuine notes, I closely examined a good-sized sampling of 1864 $100 CSA notes from the extensive collection of specimens in the Smithsonian Institution's numismatic collec-



$100 Confederate States of America note issued on February 17, 1864.

TABLE 1
Frame-Line Lengths of a Sampling of 1864 CSA $100 Notes

LENGTH (mm)	PLATE LETTER														TOTAL SPECIMENS
	NO SERIES DESIGNATION						SERIES I				SERIES II				
	A	B	B/H*	C	D	D/H**	A	B	C	D	A	B	C	D	
182					7										7
183	1	2		3	1										7
184		2		1											3
185		1	2	1		4									8
186	2		14	3		27		1				1			48
187	3	7	14	2		18	3		3	1					51
188	4	3	1	3	6		2	4	2		1	1	2		29
189	1	2			4		3	3	1	2			1	3	20
190								2	1	1		2			6
191							1		1			1			3
															182

Note: The 31-piece hoard with plate letter "B" (*) and the 49-piece hoard with plate letter "D" (**) were isolated for comparison with non-hoard notes.

tions. (Since the National Numismatic Collections grow through the coincidence of donation, I assumed that they contain a representative sampling of available notes.) I also surveyed notes from the Library of Congress and Chase Manhattan Bank Collections, which also reside at the Smithsonian.

After eliminating specimens that had been trimmed, torn, severely folded, crinkled, washed or starched, a selection of 182 measurable notes remained. Of this group, 80 had their provenance in two hoards of unissued, consecutively numbered notes (comprising 31 notes with the plate letter "B" and 49 notes with the plate letter "D," respectively). Measurements of these hoards were isolated to detect possible distortion of results.

In an attempt to develop a simple and useful diagnostic tool for the proper attribution of single notes, I considered various design elements. Criswell has observed "at least 20 different tiny variations in length of flourishes, dashes, etc.," and the actual number could be many times greater if one had the patience to measure and count. Indeed, the variations of size and placement seem to be limited only by the number of lithographic stones prepared.

Considering these variations, I made what may be the largest single assumption of this study, namely that the frame-lines, rather than size, can be used to differentiate between varieties. Because the frame-lines simply surround the variously placed devices and vignettes, they can be viewed as the most easily measured variant for the enormous range of differences in plate preparation.

Frame-Line Lengths

The lengths of the notes were determined by measuring horizontally 2mm below the top frame-line, and include the width of the vertical frame-lines. To simplify the results, all measurements were rounded off to the nearest whole millimeter. The compilation of frame-line lengths is shown in Table 1.

It is immediately apparent that the average length of the "Series I" note is longer than the "no series" note. While this observation is statistically valid, I do not consider it, nor the differences between the various plate letters, especially signifi-

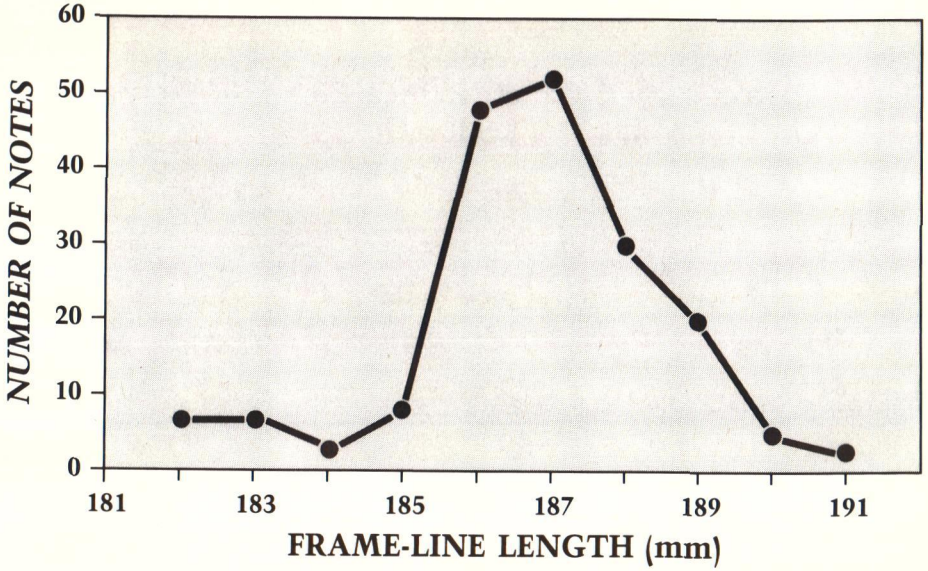


Figure 1: *Frame-line lengths of 182 Confederate States of America $100 notes dated February 17, 1864.*

cant in detecting counterfeits. No explanation is offered for the neat dovetailing of the hoard and non-hoard pieces. The hoard of 49 unissued notes with plate letter "D" that makes up the numerical bulk of the "D" notes examined confirms the general validity of the sampling methodology. Assuming uniformity of time, plate, paper and moisture, the "D" hoard notes still show a variation of 185mm to 187mm. Other plates and circumstances have extended that variability.

A more significant observation is the tremendous overall variability of frame-line length. The difference between the shortest and longest notes can be as much as 9mm—more than ⅓ of an inch—and ranges up to 7mm, even within plate letter groups.

The totals from Table 1 were graphed in Figure 1 and, except for a surprising number of shorter notes, follow a fairly well-defined normal distribution, or "bell" curve.[1] In light of the great variation in frame-line lengths, it can be concluded that the designation of #491 as a separate variety is not valid. Some notes certainly are substantially shorter than others, but these should be viewed as the lower end of the continuum found in a normal distribution curve. If two distinct varieties are based on a 6.4mm (¼-inch) difference in length, graphic evidence should have resulted in two normal distributions—one for each variety.

Frame-Line Lengths of Plate "D" Notes

A closer examination of notes with the plate letter "D" and "no series" designation yielded information concerning the detection of the counterfeit notes (Figure 2). Graphing the data again resulted in a normal distribution curve showing a surprising number of very short notes.

TABLE 2

Frame-Line Heights of a Sampling of 1864 CSA $100 Notes

Height (mm)	72	73	74	75	76	77	78	79	80	81	Total
Number of Notes	3	2				1	6	18	136	3	169

TABLE 3

Detection of Counterfeit 1864 CSA $100 Notes Using Frame-Line Dimensions

	HEIGHT	LENGTH	
		182mm	183mm
Counterfeit	72mm	3 notes	
	73mm	2 notes	
Genuine	77mm	1 note	
	78mm	1 note	4 notes
	79mm		2 notes

Frame-Line Heights

Vertical measurements of the left-end frame-lines were made for 169 of the 182 notes in a fashion similar to the horizontal measurements. The heights listed in Table 2 include the width of the two horizontal frame-lines.

Note that 91 percent of the notes fall into the 79 to 80mm categories, making that measurement a fairly respectable standard. Also, the notes shorter in length tend to be shorter in height as well, although this is not a diagnostic certainty. The same anomaly found at the lower end of the length continuum is also found in the measurements of height; the 72mm and 73mm notes are effectively segregated from the rest of the sample.

Counterfeits

The 14 shortest notes from the original sample, with frame-lines of 182mm and 183mm length, all belong to the "no series" group, and 8 of the 14 are designated plate "D." None were part of the hoard notes, which, because of their length, were determined to be genuine.

Of the 14 shortest notes, 13 had complete left-end frame-lines, the heights of which were measured. These 13 notes, when examined in detail, provided the evidence necessary to make an accurate "counterfeit" diagnosis (see Table 3).

A frame-line length of 182mm or 183mm is not in itself sufficient to detect counterfeits, but when this data is combined with height measurements, the truly smaller, spurious pieces are obvious. This confirms Criswell's observation that the counterfeit "is easily distinguishable by its small size." Of the seven notes with a 182mm frame-line length, five are counterfeits and two are genuine. Since the printing quality of the counterfeits is equal to the work of Keatinge and Ball on the legitimate issues, the counterfeits would be most difficult to detect without considering the size difference.

Finally, for comparison purposes, a much smaller group of $100 1862 and 1863 CSA notes of identical design also were examined. The four 1862 notes that were measured had lengths of 183mm to 187mm and heights of 78mm to 79mm. Twenty-one 1863 pieces exhibited lengths of 182mm to 185mm and heights of 77m to 79mm. A study of frame-lines of a large group of 1864 $20 CSA notes, also produced by Keatinge and Ball, showed lengths of 176mm to 183mm, following a normal distribution curve centered at 179 to 180mm. It seems that it was more important to provide circulating money for a faltering government than to print a perfectly standardized product.

Conclusion

Considering the enormous variability of design elements, measurements of the frame-lines provide a useful tool for clarifying the "no series" varieties of 1864 $100 CSA notes. The findings reported here indicate that descriptions of these varieties should be revised to read as follows:

#490—wide variation in length, from 182mm to 190mm, with most notes

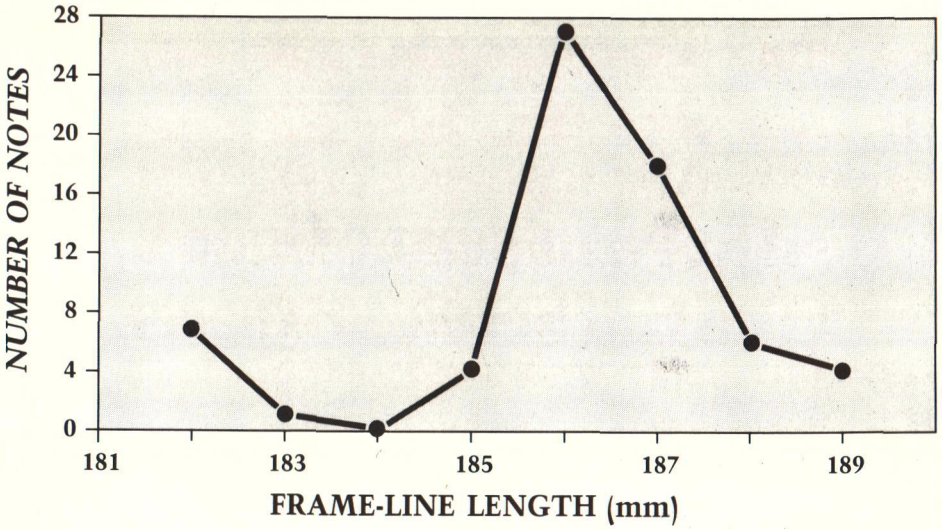


Figure 2: *A closer examination of 67 Confederate States of America $100 notes dated February 17, 1864, with plate letter "D" and "no series" designation.*

186mm to 187mm; height varies from 77mm to 81mm, with most notes 79mm to 80mm.

#491—does not exist as a distinct variety, shorter notes being the lower end of variation of #490.

#492—"counterfeit"—exhibits a frame-line height of 72mm to 73mm, and a frame-line length of 182mm; a frame-line length of 182mm or 183mm is not conclusive in itself that a note is counterfeit.

Acknowledgements

I would like to thank Elvira Clain-Stefanelli and the late Dr. Vladimir Clain-Stefanelli for assisting me with my research on the Confederate States of America notes.

NOTES

1. In statistics, the graph of a normal distribution is a bell-shaped curve showing a distribution of probability associated with different values of a variate.

R. BRUCE KORVER'S involvement in numismatics spans 10 years as a hobbyist plus 12 years as a professional. Under sponsorship of the American Bankers Association, he conducted research at the Smithsonian Institution's Division of Numismatics for an exhibit and book about American banking. He earned a master's degree in American history from the University of Colorado in 1973 and recently was awarded a master of business administration from the University of Virginia.



The Numismatic Guild... The Full Service Experts.

The Numismatic Guild, one of the oldest and largest numismatic dealers in the United States, is a major force in the rare coin marketplace. For almost 40 years The Guild has helped develop comprehensive coin portfolios for both astute collectors and knowledgeable investors. In addition, we have been creating innovative numismatic investment programs for a select group of influential Financial Planners and Counselors.

As a result of The Guild's intense numismatic market activity, our Collector/Investor Group and Financial Services Division are in constant need of United States Gold and Silver Coins. At The Guild no sale/purchase is too large or too small and every transaction is handled by a skilled professional. Our vast trading volume allows us to be very generous to those selling coins and extremely competitive with those Collectors/Investors developing valued numismatic portfolios.

Call the office of our President,
Mr. Stephen York Rappaport for details.

1-800-847-4100
(NY State 212-947-7022)

THE NUMISMATIC GUILD

Consistent quality, selection and value.
Since 1947

MEMBER ANA
LM 3219

ICTA

Dept. NU 432
35 WEST 35 STREET, NEW YORK, NY 10001



Ancient coins of the highest quality
World gold and silver coins
to 1850
Swiss coins and medals
Coins bought, sold and valued
Auctions

Numismatic Department

Bank Leu

Bank Leu Ltd.
Bahnhofstrasse 32
CH-8022 Zurich
Switzerland
Telephone +41 1 219 11 11

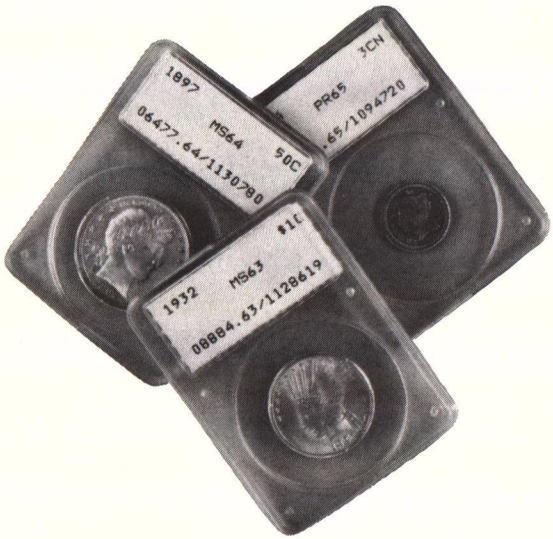
RIP-OFF INSURANCE!

There's One Way
To Protect Yourself When You Buy Rare Coins

There's One Way To Be 100% Sure
You Are Not Buying Overgraded Coins

There's One Way To Avoid Being Ripped Off

Buy PCGS Coins!!!



When you purchase a coin that has been graded by the Professional Coin Grading Service, you are purchasing a coin that has been graded by a minimum of four of the world's top coin grading experts. You are purchasing a coin whose grade represents a consensus of world class grading expert opinions. You are purchasing a coin whose grade is recognized by a major portion of the rare coin industry.

When you purchase a PCGS Coin, you can be 100% certain that you are *not* buying a blatantly overgraded coin. You can be 100% certain that you are not being ripped off!

CONTACT A PCGS DEALER TODAY

PCGS dealers come in all sizes and shapes. Some PCGS dealers specialize in Buffalo nickels, some specialize in proof gold. All PCGS dealers specialize in selling coins that have been graded by the Professional Coin Grading Service. Contact a PCGS dealer today and find out what beneficial services he can offer you.

PCGS

PROFESSIONAL COIN GRADING SERVICE

The Standard For The Rare Coin Industry

P.O. BOX 9458 • Newport Beach, CA 92658 • 714 250-1211

The Changing Face of Canada's Dollar

HANS LEE

By studying the twists and turns in the development of Canada's $1 coins and bills, a collector projects a numismatic scenario for the years to come.

This year Canada will witness a number of changes—large and small—in its $1 coinage and paper money. A new, smaller $1 coin is scheduled to replace its paper counterpart, beginning in July 1987. It will join two other $1 coins of recent issue—a larger piece featuring the familiar "voyageur" motif and a commemorative silver honoring the discovery of Canada's northern frontier.

In addition, Gerald K. Bouey stepped down as governor of the Bank of Canada in February 1987 and was replaced by the senior deputy governor, John W. Crow (at the time of this writing, no deputy governor has been appointed to fill his shoes), resulting in a change in the signatures that appear on all Canadian paper money.

The end result? Canada very well may have two versions of the $1 bill and certainly three different $1 coins in 1987. Forewarned is forearmed, and collectors of Canadian coins and paper money are encouraged to keep their eyes on further developments.

$1 Bank Note

151mm x 69mm



1987

A new signature combination is bound to be introduced this year, but because a deputy governor has yet to be appointed, the actual date when such notes will enter circulation is unknown. The number of $1 notes released to the public gradually will be reduced as the new $1 coin is released.

However, if the public and commerce demand it, and the government's supply of 1973 $1 bills is depleted, modified notes may be produced, but only enough to last until 1990. The government may simply decide to change the signatures without altering the date of issue or relocating the serial numbers. (On new issues of higher-denomination bills, which picture birds native to Canada, the serial numbers have been moved from the front to the back.) Though the possibility cannot be ruled out entirely, the government is not likely to print totally redesigned $1 notes for the 1987-90 transitional period.

1988-89

If the $1 coin is well received by Canada's populace, further reduction in the manufacture of $1 bills is probable.

1990

If the $1 coin is accepted and circulated by this time, production of the $1 note will cease.

New $1 Coin

11-sided, 26.5mm, 7g, 91.5-percent nickel

1987

The obverse of the new $1 coin, which is scheduled for release this month, pre-

CANADA'S DOLLAR:
A Numismatic Scenario



1935—First commemorative and earliest circulating Canadian $1 coin. "Voyageur" reverse introduced.



1967—Last circulating $1 coin to contain silver. Reverse commemorated Canada's centennial.



1971—Issuance of commemorative silver dollars begins in earnest.



1968—Size and weight of $1 coin is reduced; alloy changed to 99% nickel. "Voyageur" reverse is employed on most issues.

Canadian government decides to replace $1 "large canoe" coin and $1 bill with an 11-sided "small canoe" coin.



1973—Current $1 note is introduced.

1987



$1 commemorative coin portrays relatively obscure subject. Is the mint running out of subjects for commemorative coinage?

1986 was to be the last year for the "Voyageur" issue, but the decision has since been reversed.



1987-dated $1 "Voyageur" issue available in mint-issued proof and uncirculated sets only.



1986—Mint produces trial strikes of 1987 11-sided $1 coin with "small canoe."

Master dies lost! "Loon" motif created for new reverse die.



$1 coin with "loon" reverse scheduled for release in July 1987.

Will the new $1 coin be accepted by the public, withstand extended use and eventually replace the $1 note?

Issuance of new $1 note for 1987-90 transitional period is unlikely.



Same 1973-dated note continues to circulate.

Demonetization of all $1 notes by 1990.

Issuance of modified $1 note with new signatures and/or relocated serial numbers might be possible for 1987-90 transitional period.

sents the traditional Arnold Machin portrait of Queen Elizabeth II. For the reverse, artist Robert Carmichael skillfully recreated the loon, a bird of rare beauty synonymous with Canada. Up to 600,000,000 pieces may be struck during a projected production run of 42 months, which began in late April 1987. Initially, the Canadian government stated that only business strikes would be available, at least for 1987. However, that decision has been reversed, and a collector's version will be offered in Fall 1987.



The design change, announced in January 1987, was necessitated by the loss of the master dies for the $1 coin originally scheduled for release this year—an 11-sided, "aureate nickel" (pure nickel coated with bronze) piece picturing a revised version of the "voyageur" theme.

Provided the new coin is not overproduced, it could become a key date, as only six or seven months remain for 1987 production. Nevertheless, if too many of the coins are hoarded, overproduction could result from the lack of circulating pieces.[1]

1988

First full year of mintage.

1989

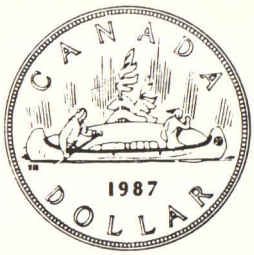
Second full year of mintage. At the end of this trial period, the Canadian government will decide whether to continue striking the piece, cease its manufacture, or modify it so that it is more acceptable to the public.[2]

1990

The coin's obverse may be updated with a more recent image of Queen Elizabeth II. Depending on its continued acceptance and a number of other variables, this issue could become the scarcest in the series' three-year history.

"Old" $1 Coin

Round, 32.1mm, 15.6g, 99-percent nickel



1987

Emanuel Hahn's traditional "voyageur" reverse, which depicts two early fur traders paddling a canoe before a northwoods backdrop, has appeared on Canadian coinage since 1935, and was to be retained on the 1987 11-sided $1 coin with a slightly downscaled canoe. However, master dies shipped from the Royal Canadian Mint's Ottawa facility to its plant in Winnipeg never arrived. Although production of modern coinage by the use of dies alone is very difficult, the mint felt that the loss of the master dies represented a breach of security requiring immediate action, hence creation of the new loon reverse. (Six test strikes of the 1987 11-sided "voyageur" coin are known to exist.)

1986 was intended to be the last year of mintage for the "voyageur" $1 coin, but the Canadian government has since granted the series a one-year extension, with round, "large canoe" pieces to be struck only for mint-issued sets of uncirculated, specimen and proof coinage. No business strikes are likely to be produced, as a large inventory of 1986-dated stock remains on hand. (The United States faces a similar situation this year, with 1987 Kennedy half dollars likely to be produced only for the U.S. Mint's uncirculated and proof sets.)

Commemorative $1 Coin

Round, 36.1mm, 23.3g, .500 silver

1987

Struck chiefly for collectors, Canada's 1987 $1 commemorative coin honors the 400th anniversary of John Davis' exploration of northern Canada—Baffin Island, Cumberland Sound and Davis Strait. The coin is the first to be struck at the newly

renovated facility in Ottawa. In keeping with a recent Mint policy, the reverse of the piece features the designer's initials, in this case "CG," for Nova Scotia artist Christopher Gorey.

The obverse of the piece features the Machin portrait of Queen Elizabeth II; depicted on the reverse is a 16th-century vessel similar to the small pinnace, *Ellen*, that Davis commanded on his final voyage. The subject of this commemorative is a bit obscure, for not many people are familiar with the British explorer, and information about him and his ship are sketchy. Is this a signal that Canada is running out of subjects to honor on its commemorative coinage?



1988

Production of the $1 commemorative series will continue. Though the Winter Olympic Games in Calgary in 1988 seem a fitting subject for the coin, it is highly unlikely that they will be featured on the reverse.

1989

Production of the $1 commemorative series will continue.

1990

Production will continue. The obverse may present an updated portrait of Queen Elizabeth II.

NOTES

1. For example, following introduction of its $1 coin in 1984, Australia was forced to issue 200 million pieces to replace $96 million in demonetized paper money.

2. To date, Australia has been most successful in changing over to a $1 coin; the United States and Great Britain, meanwhile, have experienced considerable resistance. Depending on the response of the Canadian public, the $1 coin could suffer the same fate as the United States' Susan B. Anthony dollar.

Some similarities between the U.S. and Canadian $1 coins exist. In both countries, the $1 bill is allowed to circulate alongside the new $1 coins. The coins are smaller and lighter than 50-cent pieces, which does not conform to the public's sense of size in relation to value. Both $1 coins are 11-sided and have a diameter of 26.5mm. Finally, like the SBA dollar, the new Canadian piece might be easily confused with 25- and 50-cent coins.

The major difference between the two is that the SBA dollar is nickel-colored, whereas the Canadian coin has a golden appearance because of its bronze plating. Time will tell if the plating holds up under circulation.

Born in the Dutch East Indies, **HANS LEE** attended college in Canada, Germany and Indonesia. Professionally, he markets Canadian products and services to Arab and Pacific Rim countries, a job that allows him to explore the world. His last article for *The Numismatist*, "Money Travels" (May 1986), describes some of his numismatic adventures in North America, Europe, Saudi Arabia and Indonesia.

WEB'S COINS LTD.

728 New Loudon Rd. • Latham, NY 12110 • (518) 783-8939

SPECIALIZING IN:

PROOFLIKE
MORGAN
DOLLARS



PROOF GOLD

ALL BETTER
U.S. COINS

Webster Nesbitt
ANA Life Member

Paid political advertisement

It is Time for Fresh Ideas and New Vitality on the ANA Board

Vote
Mike Fuljenz
for
ANA Board of Governors

Credentials:

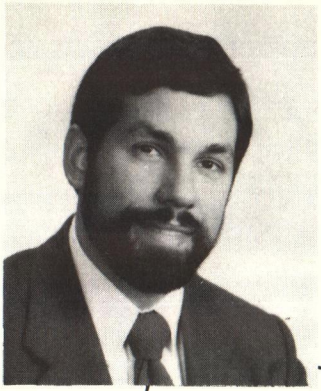
- 1986 NLG Magazine "Columnist of the Year"
- Contributor, *Redbook* and *Bluebook*
- Vice President, U.S. Commemorative Society, 1984
- President, Southwest Louisiana Coin Club Four Terms
- Member, Numerous Numismatic Organizations
- Columnist, *Numismatic News, The Numismatist*
- Featured Speaker at ANA, FUN, GSNA, MANA, LNA, Long Beach, San Diego, Houston Money, and National Silver Dollar Roundtable Conventions
- Former Chemistry Teacher and Principal

ANA Service:

- ANA Seminar Instructor and Dormitory Counselor
- ANACS Consultant
- Columnist, ANA Magazine *The Numismatist,* 1984-87
- Former ANACS Authenticator and Grader
- Speaker, ANA Convention, Numismatic Theatre

ANA Board of Governors Candidate Mike Fuljenz Will Work for:

- **Increased Membership,** accomplished through the use of advanced marketing techniques to reach more collectors who have never heard of the ANA.
- **Comprehensive Video Cassette Selections** on important numismatic events and individuals, for the ANA Library. The educational value of this service to our members and member clubs is incalculable.
- **Audio Cassettes** of valuable numismatic books and presentations, available through the ANA Library. These will assist our older or sight-impaired members, while providing educational opportunities for those members who listen to similar tapes while driving or flying.
- **Active Promotion Of Junior Programs.** They are the future of coin collecting, and Mike Fuljenz's extensive experience in this area will be essential in expanding the ANA's youth programs.



"I sincerely feel that my educational, managerial and numismatic background puts me in a unique position to contribute in many ways to the ANA Board of Governors and the ANA membership at large. Please consider me for the ANA Board."

—Mike Fuljenz

Former ANA Employees Urge Members to Vote Mike Fuljenz for ANA Board of Governors

Leonard Albrecht (former ANACS Authenticator):

"Mike Fuljenz was elected Employee Representative for his department and all of ANA. That says a lot about how his fellow employees felt about him.

"Mike understands the needs of ANA and would be fair and logical in all his actions. His vitality and dedication toward any project he undertakes would be a welcome addition to the Board. Mike Fuljenz is my first choice for the ANA Board of Governors."

Dave Jones (former ANACS Authenticator):

"Mike Fuljenz is my first choice for the ANA Board of Governors. I have known Mike for a number of years and found him to be a hard worker who comes up with great ideas. Having worked at ANA, his practical insights into the inner workings of ANA would prove invaluable."

Mary Thompson (former Assistant to the Director of ANACS):

"Mike is outgoing and has the good of all the association's members at heart. His professionalism rings true at all times. The association and its members would benefit from his having worked at ANA."

Thomas K. Delorey (former ANACS Senior Authenticator):

"I heartily endorse the candidacy of Mike Fuljenz for the ANA Board of Governors. Having worked with Mike at ANA, I know he has the best interests of the ANA at heart."

Irene Roberts (former ANA Processing Coordinator):

"Mike is a person who really listens. He always treats others as he would like to be treated himself. His enthusiasm and quest for numismatic knowledge has always impressed me."

Paid for by Mike Fuljenz

NEW ISSUES

CURRENCY

FALKLAND ISLANDS

First £1 Coin Issued

The government of the Falkland Islands has introduced its first £1 coin, and to mark the occasion the British Royal Mint has been authorized to strike limited 22kt-gold and .925 sterling silver proofs.

Also issued is a seven-piece, base-metal frosted proof set, particularly interesting because the obverse of the new £1 coin is the only one in the set to bear the Raphael Maklouf portrait of Queen Elizabeth II. The other obverses bear Arnold Machin's rendering of the queen, which has been used on virtually all Falkland Islands circulating currency since its own coinage was introduced in 1974.

Situated in the South Atlantic Ocean 478 miles northeast of Cape Horn, the Falkland group comprises two main islands having an almost entirely British population of 1,900. The first English record of the islands is a sighting in 1592 by Captain John Davis of the *Desire*, but it was nearly a century later that Captain Strong, another Englishman, landed and named them for the treasurer of the Royal Navy, Viscount Falkland.

The reverse of the 1987 £1 coin bears the Falkland Islands' coat-of-arms, which depicts the *Desire* and a ram, symbolic of the colony's thriving wool industry. Inscribed beneath the shield and around the milled edge of the coin is the motto DESIRE THE RIGHT.

The reverses of the remaining six coins in the Falkland Islands 1987 proof set



depict native and domestic wildlife. The Romney sheep on the 20 pence represents the farming industry, while indigenous species are represented by the warrah (an extinct fox) on the seven-sided 50 pence; sea lions on the 10 pence; the black-browed albatross on the 5 pence; the upland goose on the 2 pence; and Gentoo penguins on the 1 pence.

The low-mintage issues of 200 gold

April 1987 Mint Report

Denomination	Prev. Total	April Total	Total
Dollars	-0-	-0-	-0-
Half Dollars	884,124	500,845	1,384,969
Quarter Dollars	327,642,764	98,851,145	426,473,909
Dimes	330,384,764	109,971,145	440,355,909
Five-cent Pieces	155,342,764	62,483,145	217,825,909
One-cent Pieces	2,420,492,214	869,026,145	3,289,518,359

Coinage Executed for Foreign Governments

NONE

ATLANTA COLLECTIBLES SHOW

August 22-23, 1987

Sheraton Atlanta Airport Hotel
1325 Virginia Avenue
(Exit 19 on I-85)
Atlanta, Georgia 30344
(404) 768-6660

For collectors and dealers in Tokens, Medals, Worlds Fair Artifacts, Postcards, Advertising, Politicals, Paper Money, Stocks, Bonds, Antiques, etc.

Major auction of Exonumia
to be conducted by

Charles E. Kirtley

Special room rates will apply. Free admission. Free transportation to and from the airport.

Dealer set-up will be August 21, 1987, starting at 4:00 PM.

Inquiries about table availability should be made to:

K & W Shows, Inc.
Attn.: Lee Woodbury
P.O. Box 20348
St. Petersburg, FL 33742
(813) 527-5258

proofs and 2,500 silver piedfort proofs are sold out. The 1987 Falkland Island £1 silver proof, limited to a mintage of 5,000, is priced at $29.75; the seven-piece frosted proof set, with its mintage of 2,500, is available for $35. A brilliant uncirculated version of the seven-piece set (mintage of 10,000) also is offered for $9.95. Orders and inquiries should be addressed to the British Royal Mint.

SWITZERLAND

Shooting Taler Struck in Platinum

The Huguenin Mint has produced Switzerland's 1987 platinum shooting taler, succeeding the first issue of 1986. In the past, Swiss shooting talers, struck periodically since the 1840s to commemorate popular shooting festivals, have been primarily gold or silver.

The obverse of the .999 fine piece depicts William Tell, crossbow slung over shoulder, walking with his son. Legend holds that Tell successfully led the Swiss revolt against the Austrian Hapsburgs in the 14th century, after Hapsburg authorities had forced him to shoot an apple placed on top of his son's head. The reverse features a traditional Swiss cross superimposed on two vintage muskets, encircled by the coats-of-arms of the 23 Swiss cantons.

Mintage is limited to 15,000 brilliant uncirculated and 15,000 proof coins. For additional information, contact James U. Blanchard & Company at 800/535-7633 (in Louisiana, call 504/837-3010).



ISRAEL

Medal Honors XXIV Olympiad in Seoul

The Israel Government Coins and Medals Corporation has issued a medal to mark the Summer Olympic Games sched-



uled to be held in Seoul, Korea, in 1988. However, unless the U.S. Olympic Committee approves the use of the Olympic logo, the medals will not be sold to American collectors. (The sale of Israel's 1984 Los Angeles Olympic medals were suspended because use of the Olympic logo was not approved by the U.S. Olympic Committee.)

The medal's obverse carries the official symbol of the Olympic Committee of Israel—the five-ring Olympic logo above a menorah. The Hebrew/English inscription BRACE YOURSELVES PUT FORTH ALL YOUR STRENGTH, a quote from the Old Testament Book of Nahum, encircles the reverse design. Surrounding a map of North and South Korea are representations of six competitive sports—soccer, swimming, track, volleyball, tennis and basketball. The countries are symbolically joined by a superimposed depiction of Seoul's new Olympic stadium.

The medals have been produced in a 30mm, 18kt gold version weighing 15g; 22mm 14kt gold (7g); 37mm sterling (26g); and 70mm bronze (140g). Mintages are set

GOVERNMENT MINTS

Administration de Monnaies et Medailles
11 Quai de Conti 75720
Paris 6E, France

Agency of Western Samoa Treasury
GPO Box 954
Adelaide, South Australia

British Royal Mint
c/o Barclays Bank
P.O. Box 2570
New York, NY 10163

Casa de Moneda de Chile
Avda. Portales s/n Int.
Quinta Normal
Santiago, Chile

Casa de Moneda (Colombia)
Apartado Aero 16814
Bogota, Colombia

China Mint Company
Fu Xing Men Wai San Li He
Beijing, Peoples Republic of China

Coin Section, The Treasury (New Zealand)
Private Bag
Wellington, New Zealand

Dutch Mint
P.O. Box 1057
Clifton, NJ 07014

Egyptian Mint House
Abbassia
Cairo, Egypt

Fabrica Nacional de Moneda y Timbre (Spain)
Jorge Juan 106
Madrid 9, Spain

Hungarian State Mint
H-1450, Budapest, Hungary

Imprensa Nacional—Casa da Moeda (Portugal)
Numismatic Department
R.D. Francisco Manuel de Melo 5
1092 Lisboa, Portugal

Israel Government Coins and Medals Corp.
American Liaison Office
350 5th Avenue
New York, NY 10001

Japanese Mint
I-79, Tenma 1-chome
Kita-ku, Osaka 530, Japan

Monnaie Royale de Belgique
Boulevard Pacheco 32
B-1000 Bruxelles, Belgique

Myntverket, Swedish Mint
Box 401
631 06 Eskilstuna, Sweden

Nepal Rastra Bank
Department of the Mint
Katmandu, Nepal

Philippine Mint and Gold Refinery
Security Plant Complex
Central Bank of the Philippines
Quezon City, Philippines

Royal Canadian Mint
P.O. Box 476, Station A
Ottawa, Ontario K1N 9H3
Canada

Royal Thai Mint
110/7 Pradiphat Rd.
Saphan-Kwai
Bangkok 4, Thailand

Singapore Mint
249 Jalan Boon Lay
Singapore 2261
Republic of Singapore

Sociedad del Estado Casa de Moneda (Argentina)
Avenida Antardida Argentina
Buenos Aires, Argentina

South African Mint
Post Box 464
Pretoria 0001, South Africa

Suomen Rahapaja
Katajanokanlaituri 3
SF-00160 Helsinki, Finland

Swiss Federal Mint
28 Bernstrasse
Bern 3003, Switzerland

United States Mint—

Philadelphia Mint
P.O. Box 500
Philadelphia, PA 19105

Denver Mint
320 W. Colfax Avenue
Denver, CO 80204

San Francisco Old Mint
88 5th Street
San Francisco, CA 94103

Vereinigte Deutsche Metallwerke A.G.
Plettenberger Str. 2
Postfach 1820
5980 Werdohl
Federal Republic of Germany

at 3,000, 4,000, 5,000 and unlimited, respectively. Further information regarding the Seoul Olympic medal can be obtained from the Israel Government Coins and Medals Corporation.

MEDALS

UNITED STATES

Chagall Centennial Inspires Medal

The Magnes Museum has commissioned a medal to honor the centennial of the birth of 20th-century artist Marc Chagall (1887-1985). Born in Vitebsk, Russia, Chagall studied in Paris from 1910-13, and after spending the World War II years in New York, established a home in France. An innovator whose paintings and engravings reflect Biblical, religious and folk themes, Chagall also designed sets and costumes for Stravinsky's *Firebird* and created the spectacular stained glass windows for the Metropolitan Opera House at New York's Lincoln Center for the Performing Arts.

Designed by sculptor Marika Somogyi, the commemorative medal combines a portrait of Chagall as a young man with elements of his paintings that seemingly pass through an open window. Examples of Somogyi's previous sculptural and medallic works reside in the permanent collections of the Royal Swedish Museum in Stockholm, the New York Jewish Museum and the Maurice Spertus Museum, as well as in the Magnes Museum. Six of Somogyi's medals will be featured this year at the XXI World Congress and Exposition of the Federation Internationale de la Medaille, hosted by the American Numismatic Association on September 11-15 in Colorado Springs, Colorado.

A maximum of 500 sterling and 50 14kt-gold Chagall commemorative medals will be produced, each weighing approximately 2½ ounces. Priced at $165 and $1,500 respectively, one-third of the cost is a tax-deductible contribution to the Magnes Museum. Orders for the Chagall medal should indicate whether the sculptural version or jewelry model (with suspension loop) is desired, and should be addressed to Magnes Museum, 2911 Russell St., Berkeley, CA 94705. Because the medals are produced and hand-finished by the artist, please allow 60 to 90 days for delivery.





BUYING
WALKING LIBERTY
HALF ROLLS

Strictly Original-Paying Bid and up.
Please call for quotes.

BUYING 1916-40 MERCURY
DIME ROLLS
Strictly original-CALL

BUYING PREMIUMS
QUALITY DOLLARS
Rolls "P" $ 950.00 and up
Rolls "O" $ 950.00 and up
Rolls "S" $1300.00 and up
Please Call-Quantities Needed

STEINMETZ
COINS AND CURRENCY, INC.
843 PARK CITY-EAST MALL
LANCASTER, PA 17601
(717) 299-1211

WE MUST SPEND $1,000,000.00 PER MONTH on COINS, CURRENCY, and other NUMISMATIC ITEMS!

Here is what we are able to provide:

1. Unlimited instant cash (confidential, of course, if you wish).
2. Bank references available. (Contact Mr. Bill Whitsitt at Grand Bank, Woodall Rogers Freeway, Dallas.)
3. Call us Toll Free at (800) 527-9045, or in Texas call collect at (214) 788-5225, if you desire to sell a large collection. Or you may ship your collection with invoice to Mike Follett, 13101 Preston Road, Suite 400, Dallas, TX 75240. Within 24 to 48 hours, you will receive our generous offer by return mail.

 Should you decide not to sell your collection we will return your coins immediately upon hearing from you. Naturally, the coins will be fully insured, and we will pay all postage. Through this method, you risk absolutely nothing.
4. Should you have an extremely large collection, we can and will be at your home, office, or bank anywhere in the U.S.A. within 24 hours of your call.
5. We are prepared to buy your entire collection, not just the choice material.
6. You are selling to a coin retailer, not someone who sells to another dealer. This is so important. Consequently, you will receive the highest possible price.
7. The company you will be dealing with is well known and respected throughout the numismatic world. Backed with over 30 years of experience in buying, selling, and grading coins, MIKE FOLLETT RARE COIN CO. has established itself as a leader in the numismatic fraternity.

To conclude, take advantage of our policy. It is a service that thousands of satisfied customers have found profitable and safe. We sincerely believe that we can go further in meeting your individual needs than any other buying program offered today.

MIKE FOLLETT RARE COIN CO.

MEMBER ANA

13101 Preston Road, Suite 400
Dallas, TX 75240
Phone (214) 788-5225 or (800) 527-9045
ANA Life Member 628

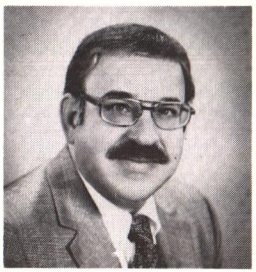
COLLECTORS INVESTORS • DEALERS

- Rare coins and stamps purchased, sold and appraised
- An impressive, in-store inventory of high grade properties
- Confidential investment consultations and transactions
- An array of personalized services by courteous, trained professionals

Main Line Coin & Stamp, Inc.
16 East Lancaster Ave.
Ardmore, PA 19003
(215) 649-7900

Please request our free investment guide!

MEMBER ANA
Robert Riethe
R67397



JERRY COHEN
CORPORATION

OFFERS YOU . . .

SERVICE • QUALITY • PROFESSIONALISM
BUYING OR SELLING

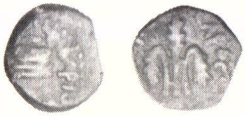
WANT LISTS GIVEN OUR IMMEDIATE AND PERSONAL ATTENTION

9465 Wilshire Blvd.
Suite 519
Beverly Hills, CA 90212
213/271-4281

MEMBER ANA
LM 275

CM 6

COINS OF THE BIBLE



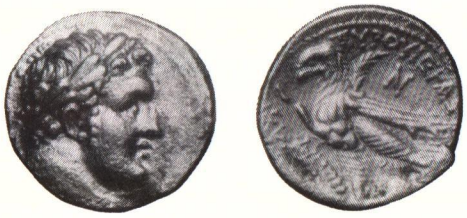
Fine Bronze Lepton of Pontius Pilate, 29 AD

1. Pontius Pilate was appointed procurator of Judaea in 26 AD by Tiberius and ruled until 36 AD. Obv: Three ears of barley; Rev: Sacrificial ladle. This type of lepton has recently been identified as the coin over the left eye of Christ on the Shroud of Turin. **Fine $89; Good $49, Identifiable $30.**



Fine Bronze Lepton of 30-31 AD

2. This type of Pontius Pilate lepton with the augur's wand, or lituus, and wreath reverse has long been identified as the coin over Christ's right eye on the Shroud of Turin. **Fine $89, Good $49; Identifiable $30.**



Very Fine Silver Shekel of Tyre

3. The silver tetradrachms struck at the Phoenecian city of Tyre are the most likely candidates for the "thirty pieces of silver" paid to the traitor, Judas. This is because the Jewish Temple tax was payable only in "good Tyrian silver," which created the business of the many money changers whom Jesus drove from the Temple. These silver shekels of Tyre were struck starting in 126 BC, and Tyre issued an independent city coinage which continued for over 150 years. All the types feature a bold head on the obverse and an eagle with a palm branch under its right wing and a club in front on the reverse. **Fine $210; Very Fine $295; Extra Fine $550.**
4. Bronze lepton of Agrippa, 37-44 AD, who was a grandson of Herod the Great and educated in Rome, where he became a friend of the later insane emperor Caligula and was made tetrarch over parts of the Holy Land. When Claudius became emperor, Agrippa was given the entire kingdom once ruled by Herod the Great. Obv: Canopy with fringes; Rev: Three ears of barley between two leaves. **Very Good $12; Identifiable $4.50.**
5. Bronze lepton set. The next procurator to issue coinage was Antonius Felix, first under Claudius from 42-54 AD, and under Nero from 54-60 AD. The first type has crossed palm branches and a wreath design. The second features two shields and two spears crossed on the obverse with a date palm tree on the reverse. The third has Nero's name in a wreath with a palm branch on the reverse. **Set of 3 leptons: Very Good $36; Fine $75.**

Mail Order Policies: 1. All coins guaranteed genuine and as described. ANA and common sense grading. Your satisfaction guaranteed! 2. 14-day return privilege - or approval service can be arranged with proper references. 3. Personal checks of unknown customers must clear. VISA and MasterCard accepted. 4. Kentucky residents add 5 percent sales tax. 5. All coins sent insured or registered. Orders less than $50 please add $1.50 for postage and handling. 6. Most coins are one of a kind. Second choices appreciated.

MEMBER ANA

LM 1787

JONATHAN K. KERN

Professional Numismatist — Bachelor of Arts in Numismatics

444 South Ashland Ave.

Lexington, KY 40502

Telephone 606/269-1614

ANS, SAN

THE ROMAN COIN PROJECT

DAVID R. CERVIN



Originated and administered by David R. Cervin, the Roman Coin Project is a program designed for all members of the ANA, enabling them to earn Roman, Byzantine and Greek coins for their activities in numismatics. A total of ten ancient coins can be earned—five Roman coins, four Byzantine coins and one Greek coin. The program is offered free to juniors; a $12 registration fee is required of adult participants. Further information and a Roman Coin Request Form can be obtained by writing to David R. Cervin, 6201 Adirondack, Amarillo, TX 79106.

Guest Columnists Invited

I receive a lot of questions from readers concerning ancient coins. As I consider myself to be, at best, only a "skilled neophyte," I often cannot answer the questions I'm asked in this esoteric field. However, there must be hundreds of dedicated and knowledgeable collectors of ancients capable of providing valuable information about the field, particularly to those just getting started.

I would like to take this opportunity, then, to invite ancient coin enthusiasts to contribute articles to be featured in the Roman Coin Project column. Of course, I would occasionally reclaim the column to make announcements concerning new coins awarded, RCP projects associated with National Coin Week, profiles of completors of the RCP and other developments. But, ideally, at least half of the columns could be provided by guest writers.

Realizing that skilled numismatists in ancients have the knowledge to address complex issues in the field, we ask contributors to the RCP column to keep it simple. To the expert, this may not be easy. But many of our readers' only experience with ancients has been participation in the RCP. Down-to-earth advice and information will prove the most valuable and interesting.

For example, I am most often asked, "Just how do I get started collecting ancient coins? What exactly should I collect? Do I have to be proficient in Latin and Greek to become an accomplished collector?" I can say that you do not have to know Latin and Greek to collect ancients, but how would some of you seasoned collectors answer the first two questions?

We look forward to hearing from skilled devotees. Restrict your text to 600 to 1,000 words (approximately one to two pages in *The Numismatist*), and, whenever possible, include high-quality black-and-white photographs to illustrate your points. Better yet, send coins (guaranteed to be safely returned) to be photographed at the ANA's in-house facility. It is essential that you include a short biography of yourself, emphasizing your numismatic interests and activities. Send entries to the Roman Coin Project Column, *The Numismatist*, American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

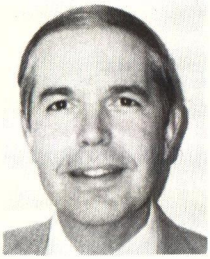
The popularity of collecting ancient coins, particularly Roman coins, has enjoyed a renaissance in recent years. Perhaps future numismatists will look back on the RCP, with its efforts to educate and excite the novice collector of ancients, as a prime contributor to this resurgence.

COMING NEXT MONTH . . .

RCP guest columnist Paul Ranc describes his first encounter with ancient coins.

COINS AND COLLECTORS

Q. DAVID BOWERS



Former ANA President Q. David Bowers has written well over two dozen books, many of which have become classic references in the field of numismatics. Among his titles are THE HISTORY OF UNITED STATES COINAGE, U.S. GOLD COINS: AN ILLUSTRATED HISTORY, VIRGIL BRAND: THE MAN AND HIS ERA, U.S. COPPER COINS, U.S. NICKEL THREE-CENT PIECES AND FIVE-CENT PIECES, COINS AND COLLECTORS, HIGH PROFITS FROM RARE COIN INVESTMENT and THE COMPLEAT COLLECTOR. A rare coin dealer since 1953, he co-owns Bowers and Merena Galleries, Inc., located in Wolfeboro, New Hampshire.

A Two-Part Hobby

In recent columns I have mentioned my dislike of the word "industry" as it applies to the *hobby* of coin collecting. I am not alone in this sentiment, and numerous others, especially old-timers, echo my feelings. David Ackers, a well-known authority on gold coins, took the time to write me a full-page letter on the subject, summing up his feelings with the word "ugh"!

The more I think about it, the more I have come to realize that coin collecting is a two-part hobby. Perhaps the hobby can be likened to the City of Berlin, with its wall down the middle—the people on one side have different feelings and experiences than the people on the other. I do not mean to imply that one side of the hobby is "good" and the other "bad," but rather that each side is different.

In March my firm released a detailed listing of scarce and rare coins for sale, from colonial pieces, double eagles and commemoratives to Confederate notes. Prices ranged from a few dollars to $97,000 for a proof 1875 $3 piece. No sooner had the catalog been mailed, than the telephone started to ring off the hook and our mailbox was deluged with orders (two orders were received for the $97,000 coin)!

Around the same time, Harvey Stack, a principal of the New York firm that bears his name, called me and mentioned how active one of his recent sales had been, with lots of collectors competing to acquire prized specimens. The sale of the Robinson S. Brown Collection, conducted by Superior Coin Galleries, witnessed a mad scramble for large cents, with numerous price records being set in the process.

The appetite of our customers seems to far exceed our supply of coins. In fact, representatives from my firm have attended several conventions in recent

GDK
COINS INCORPORATED

Buying • Selling • Trading
KRUGERRANDS
SILVER BARS
U.S. TYPE COINS

Currently Buying
All Collections, Large or Small

Victor A. Drajem, Jr.
ANA LM 1340
(716) 842-1448
117 Ellicott Square Bldg.
Buffalo, New York 14203

months in an effort to *buy* coins and increase our stock. From my viewpoint, the market is stronger than it has been at any time since the 1970s!

However, as a subscriber to a number of investment-oriented newsletters, I read nothing but bad news during the months of February and March. Depending on what you read, MS-65 Morgan dollars—1880-S, 1881-S, etc.—have fallen in price and attract few buyers. Encapsulated coins are either the greatest thing to happen to numismatics or traps for the unwary, and those who rely on grade alone are likely to get burned. The Federal Trade Commission is closing the doors of several investment-oriented telemarketers. As the poem goes, "There is no joy in Mudville."

So, for the time being, I will lay my crusade against the term "industry" to rest—or at least try to. Although I do not believe that the coin *hobby* is an "industry," some branches of numismatics indeed could be called as such. (Perhaps the aptly-named Industry Council for Tangible Assets represents that segment.)

I suggest that the coin field is sharply divided. On one side are collectors, who do what collectors should do—collect. With some method in mind, they carefully form type sets of commemorative half dollars, date sets of Indian cents, or die varieties of Vermont coppers. Some collect Liberty Seated quarters by date and mintmark sequence, while others accumulate large cents by Sheldon numbers or search for obsolete auction catalogs compiled by the Chapman brothers.

The tools of this branch of numismatics consist of a reference library, subscriptions to leading numismatic periodicals, a magnifying glass or two, auction catalogs and price lists from various dealers, and a combination of enthusiasm and intellectual curiosity. If you talk with a collector, you'll find that he or she is having a good time in the pursuit of knowledge. Numismatics

Paid political advertisement

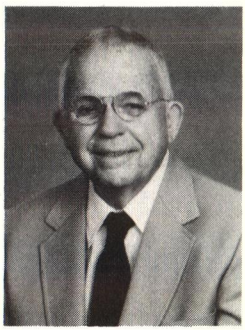
Put Pittman

Back on the A.N.A. Board

Ability . . **VOTE**

Experience . .

VOTE *Enthusiasm ! !*



Joined A.N.A. 1943 Life Member 152

Past President ANA, Canadian Numismatic Assoc., Sociedad Numismatica de Mexico (Hon.). Served on more than 50 ANA committees, including Finance Committee, 1975-87 (as member, co-chairman and chairman). Believes in a **BALANCED BUDGET!** As Chairman of Gifts and Bequests, helped obtain numerous gifts of coins, medals, books and cash, which have helped build a better ANA. Lifetime collector of U.S. and world coins. Now retired (chemical engineer), has time to enjoy and serve our hobby. Believes ANA should serve all members equally. Believes ANACS credibility should be restored, remembering that grading is an opinion, not a scientific fact.

Before you vote, be sure to read my biographical information accompanying the ballot.

VOTE JOHN JAY PITTMAN, SR. 4 Acton, Rochester, NY 14615 VOTE

Paid for by John Jay Pittman, Sr.

Paid political advertisement



WHY VOTE FOR BOB MEDLAR?

So he can continue making improvements at ANA.

WHY NOT VOTE FOR BOB MEDLAR?

So he will not make changes.

It's as simple as that!

Paid for by BoB Medlar

is fun, and that's the way it should be. Certainly, coin collecting is not essential to life; rather, it is an extra, one of the pleasant things that helps time pass quickly and promotes friendship.

The other branch—I will concede and call it the "industrial" branch—is composed of buyers who are interested only in making a profit. Their tools are quite different, namely newsletters and publications that offer investment advice. A reference library? Don't be silly! Why spend money on books?

These souls are not interested in numismatics, couldn't care less about die varieties of large cents, and probably would not know where to find the mintmark on an 1846-O Liberty Seated dollar. Rather, they hope to get by with no work or study, and then, magically, buy a coin for $1,000 that one year from now will be worth $5,000. The typical buyer is apt to be frightened, insecure and concerned about whether he or she did the right thing: "I want to believe so-and-so, for his advertisements seem convincing, but then I saw another ad that promised even more."

In their search for security, the "industrial-type" buyer may rely on a certification or grading service. No matter that the ANA Certification Service specifically has stated that some coins with a grade of MS-63 may be worth more than certain MS-65 coins, while the value of other MS-63 pieces might equal that of some MS-60 coins. No, they don't want to learn that. Instead, they hope against hope that an MS-65 is an MS-65—no ifs, ands or buts.

To them, 100 different large cents, encapsulated in "certified" holders and marked MS-65, each have precisely the same value. Of course, any *numismatist* knows this is utter nonsense. However, the average buyer in the industrial branch of numismatics is unlikely to come into contact with a numismatist. If he should happen to talk with one, the last thing he wants to hear is that the value of a coin can depend on a number of variables—not only grade, but also strike, centering, planchet quality, toning and pedigree.

Somehow, these two branches of

numismatics manage to coexist, which is as it should be. But, it is important to consider that by far the greatest number of complaints about the hobby come from the industrial branch, not the hobby sector. When I was president of the ANA for the 1983-85 term, I received countless letters voicing dissatisfaction with this or that transaction.

Hundreds of complaints seemed to come from investors—people who hadn't the slightest interest in numismatics. They bought coins with the hopes of making a profit and then were upset because they felt the grading or price wasn't right. On the other hand, I do not recall a single grievance from an old-time numismatist of the type who collects colonial coins, early large cents or another traditional series.

So, where do we go from here?

Over the years, I have observed that the greatest investment profits have been realized by numismatists who took the time to learn about coins and then carefully formed their collections. In some instances, the profits from the sale of such collections have been staggering. Many numismatists have seen their coins multiply in value again and again. At the same time, I have noticed that much less satisfactory profits have been made by those interested only in the investment aspect of coins, and often substantial losses were incurred.

The logical conclusion is that investors and others in the "industrial" branch of numismatics would do well to become collectors. Come to think of it, some collectors might not approve of this idea, as competition already is intense for such items as Liberty Seated specimens, rare-date gold pieces, and Early American coins. Perhaps the true collector would like a bit more time to build his collection before millions of dollars of investment money flood the hobby.

PEARLMAN'S PEOPLE

DONN PEARLMAN



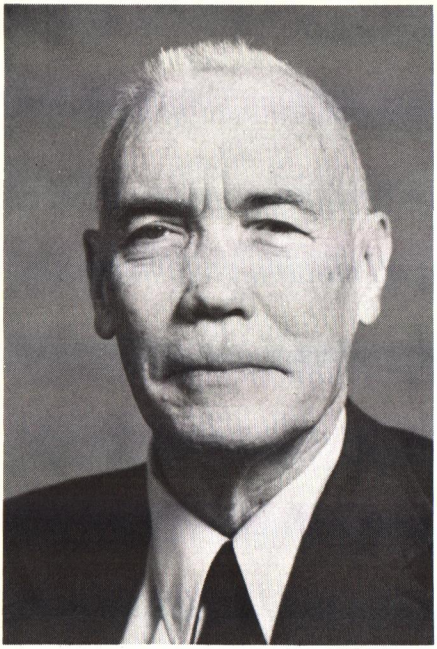
Award-winning reporter/writer Donn Pearlman has written for virtually all the major U.S. numismatic publications. An ANA district representative, he is employed by CBS radio in Chicago, broadcasting on WBBM-AM "Newsradio 78." A frequent speaker at midwestern coin shows, Pearlman is past president of the Morton Grove (Illinois) Coin Club and is a member of a variety of organizations, including the American Numismatic Society, Florida United Numismatists, Early American Coppers, Central States Numismatic Society and the Chicago Coin Club.

Virgil Hancock: A Numismatist of Vision

Virgil Hancock of Houston, Texas, a retired optometrist and former ANA president, died earlier this year at the age of 84 (see *The Numismatist*, June 1987, pp. 1320-21). When he was in his 60s, a time of life when many people think about slowing down, Virgil was just beginning two decades of feisty numismatic crusading. He continually battled against counterfeiters and gross overgrading, and repeatedly fought political battles within numismatic organizations. Now and then, he even won a major skirmish or two, despite the odds.

I first met Virgil when he came to Chicago for a coin show, one of the Chicago International Coin Fair gatherings back in 1977. Previously, I had contacted him by mail and telephone about an investigative story I was putting together regarding suspected overgrading by a handful of mail-order coin dealers.

Virgil was delighted to set aside time for an interview and a friendly chat



Virgil Hancock

with me and my friend, James Baumhart, vice president of the Chicago Better Business Bureau. He also was more than happy to compose lengthy, informal letters, often containing the names of suspected wrong-doers and suggestions about what should be done to them and by whom.

Since I rarely throw away any numismatically-related correspondence, my files are filled with numerous examples of his efforts to clean up the hobby. (My office, with its 10 years' worth of files and my infrequent attempts to weed them out, merits my family's nickname for it—"The Pit.") After Virgil died this past April, I glanced through some of those letters and found that three themes predominated.

First, he seemed puzzled that the U.S. Postal Service was not more involved in combating alleged fraud by "the whizzers and overgraders." Years before the Federal Trade Commission became involved in the rare coin market, he wrote to various postal inspectors around the country, alerting them to the unscrupulous dealings of such-and-such company or coin dealer and requesting immediate action to halt their crooked practices.

He confidently wrote to me in March 1977, "My thinking is that if we can persuade the postal inspector to go after these sharpies—bang, bang, bang, one right after the other—we just may scare the hell out of the rest of that ilk."

Second, Virgil was ahead of his time in trying to get the ANA to pack its bags and take its educational show on the road. "It's ANA's hope that, eventually, we can educate all collectors that an UNC coin is one with absolutely . . . [no] worn spots on the high points of the coin's design. We plan a nationwide series of 'grading seminars,' " he explained in that 1977 letter. A few years later, the American Numismatic Association Certification Service, which he helped get off the ground, launched its traveling counterfeit detection and grading seminars.

Virgil's letters recall the "good ol' days" when most blatant overgrading

WANTED!

Flying Eagle and Indian Cents
1856 to 1909-S
Good to Proof
Complete collections or your duplicates





Steve Estes, Inc.

11525 S.W. Pacific Hwy. Portland, Oregon 97223 (503) 245-6086 ANA 54510

involved grossly polished coins that should have been graded Extra Fine or About Uncirculated but instead were fraudulently labeled Choice or Gem Uncirculated—a difference in grade equal to the length of a numismatic football field. (Today, of course, grading is done by micrometer, and even the slightest change of grade—from MS-65 to MS-64, for instance—sometimes is enough to financially sack an unsuspecting buyer at least 10 yards.)

Finally, Virgil was among the few hobby leaders at the time who wanted to spread the word about the potential for fraud. Many were afraid that negative publicity about the hobby would scare away all the retail customers or perhaps eliminate those "sharpies," who were large-quantity, wholesale buyers of EF and AU inventory.

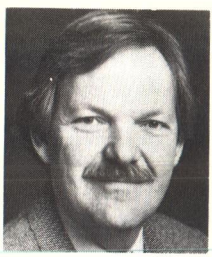
Lamented Virgil, "Some of the 'upper-crust' dealers are somewhat saddened when we put the screws to the whizzers and overgraders . . . Life isn't simple."

No, life wasn't simple then, and it certainly isn't now, not with 11 alleged differences in uncirculated grades. But someone else will have to fight those battles—one more Don Quixote has passed away after successfully jousting with a few numismatic windmills.

I regret losing touch with Virgil after he moved into a Texas nursing home following a 1983 house fire that killed his wife. If I could correspond with him now, I'd tell him how wonderfully ironic it was that an optometrist should have such a clear vision of where our hobby should be going.

LUBELL ON TAXES

MYRON S. LUBELL



Myron S. Lubell currently serves as coordinator of tax studies at Florida International University in Miami. A certified public accountant and former IRS agent, Lubell holds a doctorate degree in business administration and will address tax-related questions from the readership in this column. Correspondence should be directed to Myron S. Lubell, c/o THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

Consider the Hazards When Forming a Small Business

Individuals who set up a small business, whether numismatically related or otherwise, typically are very optimistic about its financial prospects. Unfortunately, because of this bounding enthusiasm, they frequently ignore the possibility that the business could incur a loss and fail to take advantage of the "small business tax election." Formally referred to as the "Section 1244" election, it is designed to provide a faster and larger tax write-off in the unfortunate event of corporate bankruptcy or disposal by the shareholders of their initial investment at a loss.

Without the small business election, such losses are treated as capital losses by individual shareholders and may offset ordinary income at a maximum rate of only $3,000 per year. The small business tax election permits application of ordinary loss treatment—up to a maximum of $50,000 per year ($100,000 for taxpayers filing a joint return).

This simple, informal election is a protective provision whereby a shareholder has nothing to lose and everything to gain. But, the election only applies to the original shareholders of a small business corporation, that is, a "qualifying" corporation with less than $1 million of stock whose primary source of income is not derived from passive investments.

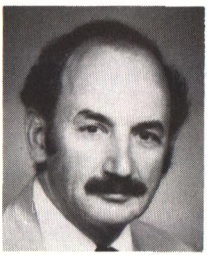
Suppose, for example, that Ed Wilson, a married man, converts his profitable numismatic hobby into an active, full-time business enterprise, "Wilson's Coin Shop." Accordingly, he signs a long-term lease on a store and invests $80,000 in inventory, furniture, fixtures, leasehold improvements, and various equipment. In addition, on the advice of his attorney, Wilson sets up his new business as a corporation. Unfortunately, he neglects to make the Section 1244 election in his corporate minutes and, after two unprofitable years, sells the business for $20,000.

Since Wilson did not make the Section 1244 election, the $60,000 loss will be treated as a long-term capital loss, and may only be deducted against ordinary income at the rate of $3,000 per year. In contrast, if Wilson had made the Section 1244 election at the time of incorporation, the $60,000 loss would have been deemed an "ordinary loss," thus fully deductible in the year in which it was incurred.

Note: Many taxpayers mistakenly believe that the Section 1244 election is no longer important because the Tax Reform Act of 1986 completely eliminates all capital gain and loss provisions. Unfortunately, the reform only eliminates the capital gain deduction, the exclusion that, in effect, shelters 60 percent of net long-term capital gains. However, the $3,000 annual capital loss limitation remains intact, untouched by the new law. Thus, even considering the restrictive new provisions of the 1986 Tax Reform Act, it is still extremely advantageous to classify a loss as "ordinary" rather than "capital."

THE OTHER SIDE OF THE COIN

EDWARD C. ROCHETTE



A syndicated columnist and former ANA executive vice president, Ed Rochette is a recipient of the Association's Medal of Merit and was a delegate to the Federation Internationale de la Medaille (FIDEM) in Florence, Italy, in 1983. His book, MEDALLIC PORTRAITS OF JOHN F. KENNEDY, has become a standard reference for collectors. In his two most recent efforts, THE OTHER SIDE OF THE COIN and MAKING MONEY: ROGUES AND RASCALS WHO MADE THEIR OWN, Rochette entertains his readers with numismatic anecdotes.

OK, Harry—1873 Was a Good Year!

Ask any collector to list the significant dates in U.S. numismatics, and you might receive these responses: 1751, 1792, 1892, 1909, even 1965. But, if you posed the same question to Harry X (with no period) Boosel, without a doubt he would offer but one date—1873.

Harry Boosel's contribution to the hobby is great and varied; however, he has earned the sobriquet, "Mr. 1873," for his extensive studies of the Coinage Act of 1873 and its numismatic implications. In his magnum opus, *1873-1873*, he emphasizes the importance of the Coinage Act in establishing the gold dollar as the United States' standard unit of value and increasing the weight of silver coins to conform to metric standards.

To differentiate between the newer, heavier silver coins and the earlier, lighter ones of the same date, arrows were placed on either side of the date on new dimes, quarters and halves. The Act also spelled out the wording required on coins and established a Bureau of the Mint in Washington, D.C., moving the director from Philadelphia to the District of Columbia and placing all Mint and assay office activities under the jurisdiction of the new bureau. Come now, Harry, is that so

coin rattling?

On the other hand, Swedish mineralogist/chemist Axel F. Cronstedt certainly would argue for 1751, the year he succeeded in isolating the element nickel. Up until that time, German miners often were fooled by an ore that looked like copper but, after having been laboriously mined and processed, proved to be a worthless conglomerate.

The superstitious miners called it *Kupfernickel*, or "copper-demon"—ore they believed had been maliciously transmuted by "Old Nick," or the devil, and his mischievous gnomes. Surely, it is hard to argue that without Cronstedt's discovery, today's coins would have a different appearance.

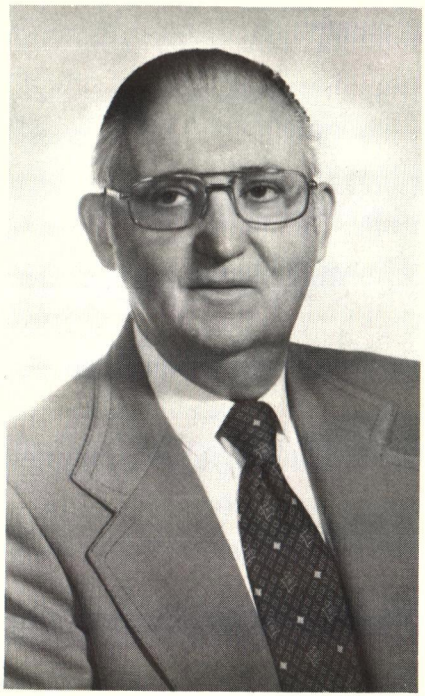
If you ask Eva Adams, former Director of the U.S. Mint and past member of the ANA Board of Governors, to name a benchmark year, she certainly would nominate 1965, which marked the end of production of U.S. coins with intrinsic value and the issuance of base-metal pieces.

Some collectors, like Arlie Slabaugh and Anthony Swiatek will champion the cause for 1892, when commemorative coinage was introduced in the United States. Others will name 1909, the year portraits of real people first appeared on U.S. general-circulation coinage with introduction of the Lincoln cent. Alexander Hamilton might have opted for 1792 as the most important date in numismatics. Few can disagree that all other suggested key dates would be moot if the United States Mint had not been created in that year.

ANA members might point, with justifiable pride, to such years as 1888,



Boosel discovered the "closed 3" and "open 3" varieties of 1873 coinage. The "open 3" variety is illustrated by this two-cent piece.



Harry X Boosel, "Mr. 1873."

when the first issue of *The Numismatist* was released; 1891, the founding year of the American Numismatic Association; or even 1912, when the merits of chartering the ANA as a nonprofit, educational organization were successfully argued before Congress.

But let's return to Harry Boosel. His numismatic biography reads like a history of the ANA. He joined the Association in 1934 and three years later, at age 24, became the youngest person elected to the ANA Board at that time. He served as a governor until 1939 (terms were limited to one year back then) and returned to the Board in 1980, holding office until 1985. Harry served as general chairman of two ANA conventions—one in Washington, D.C., in 1937 and the Association's Diamond Jubilee gathering in Chicago in 1966.

But, the year with which Harry is most associated is 1873. His preoccupation with that date has led to countless jokes that it might be the year of his birth. (Not so—he's only 73!) "No other



In 1873 the weight of silver coins was increased to conform to metric standards. To differentiate between the newer, heavier silver coins and the earlier, lighter ones of the same date, arrows were placed on either side of the date on new dimes, quarters and half dollars.

year in United States coinage offers what 1873 does," he affirms. (Indeed, Harry is responsible for discovering the "open 3" and "closed 3" varieties of 1873 coinage.)

And you know, he's probably right. Harry's published discourses have linked the year 1873 with a variety of important people and events, including Abraham Lincoln, the Civil War, the Spanish-American War, and the Shah of Persia's visit to London. He has even tied this key date to the Morgan and Orr coining press that stands outside ANA headquarters—a "so-called dollar," which he has donated to the ANA Museum, notes that the "world's most powerful coining press" was built in Philadelphia in 1873!

Numismatically, 1873 was an important year for other countries as well. Germany witnessed the introduction of mark coinage that year, and in Spain the short-lived First Republic interrupted monarchal issues for a time. On the other side of the world, the First Bank of Japan was established.

Nearer to home, Prince Edward Island joined the Dominion of Canada after having introduced its own one-cent piece only two years before. In the United States, as mentioned, Congress initiated the gold standard, stopped coinage of 412.5-grain silver dollars, and for export authorized 420-grain trade dollars and made them legal tender in the States for amounts up to $5.

Ironically, with the demonetization of silver in 1873 came huge discoveries of the metal in California's Panamint Mountains and the beginning of a new silver rush. The great bonanza strike in the nearby Comstock Lode made multimillionaires of several prospectors, including John Percival Jones, a miner who became a senator of Nevada that year.

And in Colorado Springs in 1873, The Colorado College was a few months short of its founding. Ninety-two years later, the institution offered a portion of its campus to the American Numismatic Association to build a home and headquarters. With all that history, you must admit that 1873 was indeed a great year for collectors!

World-Wide Coin Investments, Inc.

Professionals in the rare coin business

Buy-Sell-Trade

ICTA · LIFE MEMBER ANA · Coin Net Dealer · FACTS Participating Dealer

3145 Peachtree Road, N.E.
Atlanta, Georgia 30305
404-262-1810

LM-1105

LIFE MEMBER:
Most regional and major state numismatic organizations

CONSUMER ALERT

KENNETH BRESSETT



The increased popularity of coin collecting—both as a hobby and an investment—has made consumers painfully aware that they should exercise caution in any transaction in which misrepresentation could alter the value of a numismatic item. In an attempt to educate consumers, Kenneth Bressett, chairman of the ANA Mediation Committee, offers the following comments in response to questions about advertised claims.

Jefferson Nickel Offer Uses Refreshing Approach

File #147

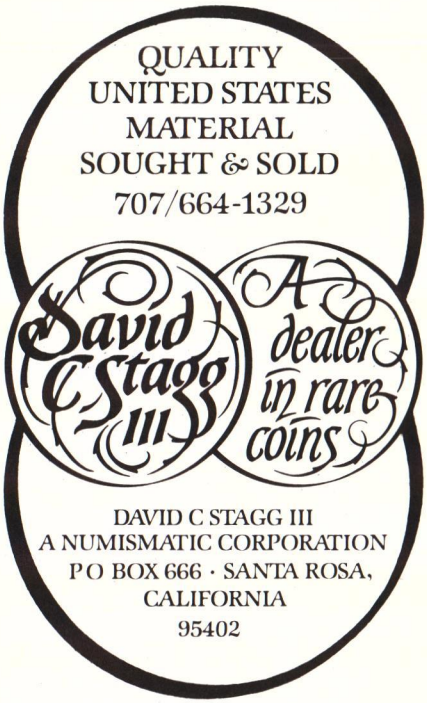
Lately it seems that television guides are saturated with offers for Morgan dollars. Unfortunately, as soon as readers report such ads, the offer, and sometimes the company, is closed and moved to another section of the country or promoted under a different name. There seems to be no practical way to stop these promotions other than constantly bombarding them with criticism.

This particular ad offers a "set" of five Morgan dollars for $89, plus $7.50 postage and handling. No information about which dates or mintmarks are included in the sets is provided, but the accompanying illustrations picture specimens dated from 1878 to 1882. The sets are housed in plastic presentation cases for "long-term protection and storage," which also makes them an "ideal gift" (that is, if they don't work out as an investment).

Hidden in the text is a statement that guarantees the pieces to be U.S.-minted coins in fine condition. Where they could have found a supply of Morgan dollars in that condition is somewhat of a mystery, as most worn specimens were melted for their silver content years ago. Even today, surviving Morgan dollars in VF to EF are worth scarcely more than their bullion value.

This offering is no bargain and certainly not an investment. The standard wording about limited quantities and dealer orders not being accepted probably won't fool anyone, but calling it a "public offering" is apt to be confusing.

Customers are asked to include both their home and work phone numbers, which the firm claims are necessary for address verification. Let's hope they do not use the information to solicit more purchases of "investment" coins or, worse yet, sell the information to a telemarketing group. If you believe that won't happen, and if you're willing to pay double what these Morgan dollars are worth almost anywhere else, then



order the coins. Don't believe for a minute that this company is an ANA member (as the ad states)—it is not.

File #148

The new U.S. silver Eagle bullion pieces are still very popular mail-order items, and a wide variety of promotions list them at prices ranging from $15 to $30 each. To make the offering unique, the Eagle usually is packaged with another coin or medal.

Among current newspaper ads the most prevalent offers a 1986 silver Eagle, along with an uncirculated Morgan dollar and a Peace dollar, for around $150. The usual game rules apply: the company name sounds like an official government agency; supplies are limited; you must order immediately; the offer is an excellent investment opportunity; and (my favorite) the coins will be a valuable asset to your estate and priceless heirlooms for your children.

The silver Eagle bullion coins are available from most coin dealers for a dollar or so above the daily spot price of silver. With silver currently trading in the range of $7 to $8 per ounce, the silver Eagle bullion pieces normally sell for less than $10 each. Yet, it might be unfair to automatically condemn someone for selling these pieces at higher-than-normal prices.

Within the past two months, the spot price of silver has fluctuated between $6.50 and $11 per ounce, and silver Eagles were selling in the numismatic market for as much as $19 each. These pieces could very well jump up to that price again if silver prices rise. It is not unreasonable to expect a major promoter to cover his advertising costs and to try to stay well ahead of replacement costs.

An important thing for consumers to remember is that nothing is a good investment if its purchase price is too high, and better prices are likely to be found by comparison shopping.

U.S. Gold Coins
Type Coins
ANACS Coins

Buying & Selling Quality Numismatic Items

Commemoratives
Silver Dollars
Inaugural Medals

ICTA

ANA

Send your hard to find list to:

JOHN PAUL SAROSI, INC.
NUMISMATISTS
110½ MARKET STREET, JOHNSTOWN, PA 15907
(800) 334-1163 • (814) 535-5766

Comprehensive catalog and monthly ANACS listings available, free of charge.

1987 CUSTOMER SERVICE AWARD

JOHN PAUL SAROSI, LM ANA 2505; KATHY SAROSI, LM ANA 3178

Numismatic Fine Arts, Inc.

announces

AUCTION XVIII

(held March 31 & April 1, 1987)

A Highly Important Sale of

ANCIENT GREEK, ROMAN & BYZANTINE COINS



SICILY, NAXOS
Silver Tetradrachm
c. 460 B.C.
Estimate: $85,000

Of Superb Quality from Prominent American and European Collections

Our eighteenth annual sale features several highly important collections assembled since the 1960's. A carefully assembled collection of Greek Coins from an East Coast businessman; Seleucid coins of the highest quality, rarity and importance; and an outstanding collection of Byzantine Gold coins from an eminent European scholar among other important consignments make up this amazing offering.

Call for Complimentary Prices Realized

Catalogues in two separately bound volumes,
Beautifully illustrated, with prices realized $25.00

10100 Santa Monica Blvd., Sixth Floor, Los Angeles, California 90067
(213) 282-7535

Sheffield Metals Trading, Ltd.

We Provide:

A competitive wholesale and retail BUY/SELL market

Assistance with bank finance programs

Bank to bank (SIGHT DRAFT) delivery

We are major market makers in:

GOLD ★ SILVER ★ PLATINUM

★ ALL MAJOR BULLION COINS, BARS & INGOTS ★

★ JOHNSON-MATTHEY & ENGELHARD PRODUCTS ★

★ ALL U.S. GOLD AND SILVER COINS ★

(602) 955-2992
(INSIDE ARIZONA)

(800) 522-GOLD
(OUTSIDE ARIZONA)

PROMPT DELIVERY AND PAYMENT

ALL BUSINESS CONFIDENTIAL

James R. Clark - President

3150 N. 24th Street, Suite 106
Phoenix, Arizona 85016

MEMBER ANA

LM-3449

DEALER AND INVESTOR INQUIRIES WELCOME

MEMBER ICTA
INDUSTRY COUNCIL FOR TANGIBLE ASSETS

WINNER'S COINS: America's Cup 1987

For the first time ever, a King and a Queen have authorized the issue of legal tender coins to commemorate the world's most important water sports event—the AMERICA'S CUP. The race was run this year off Fremantle, Western Australia.

The prestigious America's Cup races, the world championship of yachting, have been run 26 times since the first event off England's Isle of Wight in 1851. The United States was the winner in the first 25 contests, losing for the first time to Australia in 1983.

There were six participant nations in the 1987 Cup races, their 27th running: United States, Australia, New Zealand, France, Great Britain, & Canada.

The monarch of Great Britain, Queen Elizabeth II, has authorized the issuance by the Isle of Man government of a series of three coins—including one struck in pure PALLADIUM in 38.6 millimeter size, slightly larger than a U.S. silver dollar. Each legal tender coin carries the portrait of Her Majesty on obverse, and a different racing scene on reverse. Also authorized are a massive 10-ounce (10 Crowns) pure silver coin and a 5-ounce pure silver piece.

The monarch of Tonga, King Taufa'ahau Tupou IV, authorized a similar series of three coins in palladium and silver to mark the Cup races. Each bears his effigy on obverse and a different yachting scene on reverse.

All the Manx and Tongan coins are struck by the Pobjoy Mint in Sutton, England, Europe's largest private minting establishment, to exacting quality standards—standards which recently helped the Mint to win coinage contracts for the Philippines and the Seychelles. While the two coinage series *are* not integrated, each coin is of the same full diameter and NO TWO COIN DESIGNS ARE THE SAME—making *possible* a complete Water Sports collection, all struck in glittering Proof!

All coins are true legal tender. Copper-Nickel versions of the 1-Crown sized piece went on *sale* at banks in Tonga and Isle of Man at face value. No other series can make this claim!



Palladium
1 Ounce





Silver
10 Ounces

Palladium
1 Ounce





Isle of Man

Silver
5 Ounces

Tonga



Silver
5 Ounces



Silver
10 Ounces

ORDER FORM

All coins in glittering Proof. Each coin encapsulated. Each Proof coin in its own presentation case, with certificate of authenticity.

Description	Authorized Mintage	No. Coins Wanted	Issue Price	Total
ISLE OF MAN				
1 Crown Proof, 1 oz. Palladium 38.6mm "Victor's Crown"	25,000	–	$280.00	–
1 Crown Palladium, SPECIAL 5 pcs. for			1,295.00	–
5 Crowns Proof, 5 oz. Silver, Huge 65mm "Grand Cup"	7,500	–	165.00	–
10 Crowns Proof, 10 oz. Silver, Massive 75mm "New York Harbor 1887"	5,000	–	285.00	–
KINGDOM OF TONGA				
1 Ounce Proof, 1 oz. Palladium 38.6mm "Six Flags Crown"	25,000	–	280.00	–
1 Ounce Palladium, SPECIAL 5 pcs for			1,295.00	–
5 Ounces Proof, 5 oz. Silver, Large 65mm "Isle of Wight 1851"	7,500	–	165.00	–
10 Ounces Proof, 10 oz. Silver, Giant 75mm "Fremantle 1987"	5,000	–	285.00	–

Name _____ Address _____

City _____ State/Prov. _____ Zip/Post Code _____

Method of payment: ☐ Personal check ☐ Money order/Draft ☐ Visa or ☐ MasterCard

No. _____ Exp. Date _____ Signature _____

Make checks payable to addressee. Allow 6 weeks for delivery. Personal checks take 7 days to clear.

Make your order to any of these outlets, or phone:

William Youngerman
95 S. Federal Hwy., # 100
Boca Raton, FL 33432
(Toll Free) 800-327-5010
(Florida) 800-826-9713

Money Market Coin Exchange
1735 Promenade Ctr., Colt Rd.
Richardson, TX 75080
(Phone) 214-699-7900

Pobjoy Mint (Canada)
P.O. Box 37, St. Catharines
Ont. L2R 6R4, Canada
(Phone) 416-684-4441

Philip Wing
P.O. Box 38351
Cincinnati, OH 45238
(Toll Free) 800-543-7318
(Ohio) 513-451-3483

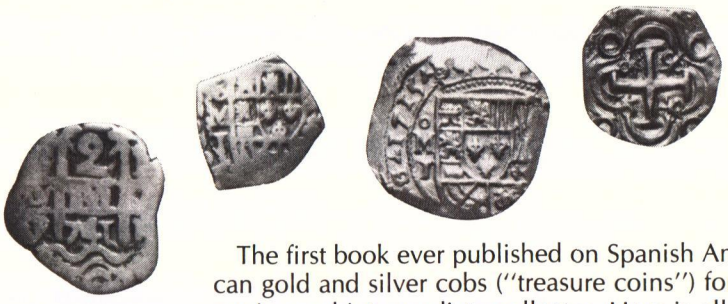
World Proof Numismatic Assn.
P.O. Box 4094
Pittsburgh, PA 15201
(412) 782-4477

Pobjoy Mint (U.S.)
P.O. Box 153
Iola, WI 54945
(Toll Free) 800-982-0379
(WI & AK) 715-445-3581

Just Published!

THE PRACTICAL BOOK OF COBS

by Frank Sedwick, Ph.D.



The first book ever published on Spanish American gold and silver cobs ("treasure coins") for the novice and intermediate collector. Here is all you ever wanted to know about these coins of irregular shape and could never find in print. Finally, you can "first buy the book, then buy the coin."

* *Complete identification, all mintmarks and assayers.*
* *Shields of the kings, pillars-and-waves, crosses, legends—all elements of design explained and illustrated by period.*
* *Many pages of photos of gold and silver cobs, with identification.*
* *Spanish Colonial mints, and how cobs were made.*
* *Spanish treasure fleets, shipwrecks, and types of cobs salvaged.*
* *Analysis of the properties of cobs; also counterfeits.*
* *The cob market; buying and selling; what is rare and what is not.*
* *Current price ranges of all cobs by denomination, period and mint.*
* *Bibliography of useful books, articles, auction catalogs.*

Soft cover, bound, modestly priced at

$8.50 postage paid

(Florida residents add $.43 sales tax)

Customary discount for bulk orders to the numismatic trade.

Orders and inquiries to:

Frank Sedwick
2033 Cove Trail
Maitland, Florida 32751
Phone: 305-644-7037

So-Called "1869 over 68" Cent Variety a Misnomer

ANACS would like to put to rest an old misnomer—the so-called "1869 over 68" cent. This variety is not an overdate, as once believed, but rather a repunched date, "1869 over 69."

In the very early days of the ANA Certification Service, some of these coins were certified as the "1869 over 68" variety. However, since the late 1970s, these coins have been correctly certified as "1869 over 69."

If anyone has an old certificate bearing the "1869 over 68" designation, ANACS will issue a new certificate free of charge. For additional information, contact the ANA Certification Service.



Once considered an overdate, the so-called "1869 over 68" cent actually has a repunched date, "1869 over 69."

Determining Metal Content Often a Difficult but Necessary Part of Authentication

A difficult task that authenticators frequently must tackle is discerning the metal content of a coin or medal, a determination that often indicates if a specimen is rare, common, counterfeit or a pattern piece. In some cases, this decision can have financial repercussions.

One method of determining metal content is chemical analysis, which often requires use of an acid solution. However, because of ANACS' policy of non-destructive testing, use of chemicals or other methods that might impair a coin are not considered.

A simple, non-destructive approach in establishing a coin's metal content is to study its color. Since most pure metals have a distinct color, visual inspection helps identify elements such as gold, silver or copper. However, determining alloys such as brass or bronze by color alone can be extremely difficult. A coin's magnetic properties also provide clues to its metal content. For example, iron, steel and pure nickel are easily detected with a magnet.

A more precise indicator of metal content is the specific gravity test. Metals have varying densities, that is, weight per given volume. A specific gravity test compares a metal's density to the density of an equal volume of a standard substance, usually water. The resulting value is referenced to a standard chart, which indicates specific gravities for particular metals or alloys. For instance, a cubic inch of pure silver weighs 10.55 times that of an equal volume of pure water.

Some metals or alloys have specific gravities that are very close or identical to one another, such as copper (8.92), nickel (8.90), bronze (8.74 to 8.86) and brass (8.83), all of which frequently are used in the manufacture of coinage. If a coin is struck in a variety of such metals, accurate determination of the content is especially difficult, as the color of the coin gives little indication and the specific gravity test is inconclusive.

An example is Canada's 1859 "Narrow 9" cent. Most specimens are struck in bronze that is 98-percent copper, 4-percent tin and 1-percent zinc; however, a few rare examples were produced in brass comprised of 85-percent copper and 15-percent zinc. The specific gravity of a bronze cent is 8.8, whereas that of a brass specimen is 8.7.

ANACS was faced with the challenge of determining if an example of this cent was struck in bronze or brass. Testing revealed a specific gravity of 8.7, which,

ANACS CALENDAR OF EVENTS

JULY

11-12 COLORADO SPRINGS, CO. Shrine Hall. ANACS booth, Colorado Springs Coin Show co-sponsored by Colorado Springs Coin Club & Colorado Springs Numismatic Society. Dot Lofquist, 2126 Clarkson Dr., Colorado Springs, CO 80909.

AUGUST

26-30 ATLANTA, GA. Georgia World Congress Center. ANACS booth, 96th Anniversary Convention of the American Numismatic Association. Rick Montgomery, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

SEPTEMBER

11 PEORIA, IL. Continental Regency Hotel. ANACS booth, Illinois State Coin Show presented by the Illinois State Numismatic Association. Steven J. Vesely, P.O. Box 369, New Lenox, IL 60451.

25-27 ANCHORAGE, AK. Clarion Hotel. ANA Seminars on U.S. Coin Grading & Counterfeit Detection. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

OCTOBER

10-11 SACRAMENTO, CA. Beverly Garland Hotel. ANACS booth, 30th Annual Coin-O-Rama conducted by the Sacramento Valley Coin Club. R.L. Travis, 412 Anza Ave., Davis, CA 95616.

26-28 ST. LOUIS, MO. National Silver Dollar Convention. ANA Seminars on U.S. Coin Grading & Counterfeit Detection. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

NOVEMBER

7-8 MINNEAPOLIS, MN. Thunderbird Hotel. ANACS booth, 25th Anniversary Coin Show of the Minnesota Organization of Numismatists. Mark Mauer, 806 3rd Ave. S., #36, Minneapolis, MN 55404.

though it indicated the piece most likely was brass, was too close to that of bronze to be conclusive. The light color of the coin also suggested a brass composition, but the toning on a bronze coin can be very similar.

It was at this point that ANACS decided to perform a surface x-ray analysis of the coin using an electron microscope, a process that is in no way detrimental to the coin or its surfaces. (Technically, this process is called "energy dispersive x-ray analysis" or "x-ray spectroscopy.") An electron beam of constant strength is focused on a small portion of the specimen, penetrating the surface to an approximate depth of one micron. The electrons in the beam impact those in the metal, causing electrons in lower-energy orbits to be replaced by electrons from orbits of greater energy. This transfer of electrons releases energy, a by-product of which is the emission of x-rays.

Each element emits x-rays of a characteristic wavelength. The x-rays are diffracted by a crystal and collected on a detector that processes them into electrical energy. The amount of energy released by the element at each energy level is measured and subsequently plotted and displayed on a cathode-ray tube or plotted on a graph. The larger the count or intensity, the larger the percentage of that element in the sample.

The results of ANACS' tests on the 1859 Canadian cent were as follows: 85.19-percent copper and 14.81-percent zinc. The coin was indeed brass and was certified as such.

Surface x-ray analysis also proves useful in counterfeit detection. The United States Mint maintains high standards of quality control for its alloyed coins; consequently, if a coin's metal content varies too much from mint tolerances, the coin's authenticity should be questioned.

ANACS has inspected many cast counterfeits of early U.S. type coins over the years. Although a cast counterfeit may have the same metal content as an authentic struck specimen, the density of the genuine coin is greater because the striking process places the metal under pressure, thus reducing its volume but maintaining the same weight. In effect, the density of the metal is increased by 1 to 2 percent. Cast counterfeits also contain minute air bubbles that can decrease the density from 1 to 3 percent.

To compensate for these discrepancies

BUY & SELL
U.S. GOLD COINS

- Superb Quality U.S. Numismatic Coins
- Rare Gold Coins
- Silver Dollars, Singles, Rolls or Bags
- Dealer in Physical Precious Metal Coins
- Promotional Items
- Collections of Any Size
- Wholesale and Retail Coin Jewelry

TEXAS
INTERNATIONAL GOLD, INC.
dba Liberty Coins
P.O. Box 5744
Austin, TX 78763
Phone: (512) 320-0191

NAT'L WATS: 1-800-527-1129
TX WATS: 1-800-223-4136
COINNET: TX44

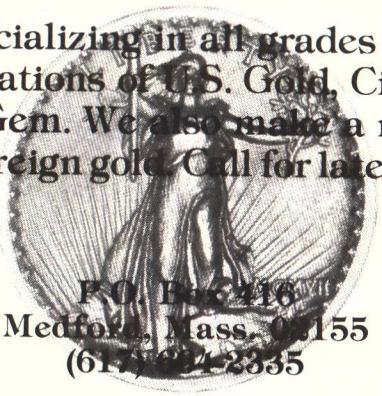
Diane Rapanotti, ANA LM #3319

in density, counterfeiters often use different metals in preparing alloys for their cast copies. The addition of a denser metal, such as gold, is readily detected through surface x-ray analysis. An example of this type of counterfeit—a cast 1796 half dollar—was showcased in the October 1986 issue of *The Numismatist*. The counterfeit specimen weighed 12.47g and had a specific gravity of 11.4, while genuine coins weigh approximately 13.48g and have a specific gravity of 10.3.

However, surface x-ray analysis has its drawbacks. Because of contaminants on a coin's surface, the results of the analysis often indicate a multitude of trace elements, though such spurious readings generally only influence "close calls." In addition, the test may be ineffective for specimens that have been plated, though some circulated pieces can be tested in areas of high relief where the plating has worn off. Plating is relatively easy to spot through visual inspection. If a coin's x-ray analysis differs greatly from the results of its specific gravity test, chances are the coin has been plated. —JPM

NATIONAL GOLD EXCHANGE INC.

Specializing in all grades and denominations of U.S. Gold. Circulated through Gem. We also make a market in bullion foreign gold. Call for latest quotes.



P.O. Box 418
Medford, Mass. 02155
(617) 391-2335

Thinking of Selling?

Right now we are accepting consignments for our spectacular Autumn 1987 auction season, sales to be held in New York City, and our 1988 program. We invite you to telephone Rick Bagg COLLECT to discuss your holdings, or you can simply mail us the convenient coupon shown here. Either way, all details regarding your consignment will be kept in the strictest confidence.

We offer you the following:



Rick Bagg
Director of Consignments
Auctions by Bowers and Merena, Inc.

EXPERIENCE: Of the top 10 world's record coin auction prices, we hold 8, including all 5 of the top 5! When the world's most valuable collection (the $25 million Garrett Collection of U.S. Coins owned by The Johns Hopkins University) was sold, we sold it. When the second most valuable collection (the $12.4 million Eliasberg Collection of U.S. Gold Coins) was sold, we sold it. Over a span of many years we have sold approximately $200,000,000 worth of coins for 5,000 consignors. When it comes to experience, we offer what you are seeking. Whether you have a group of coins worth $2,000 (our minimum due to bookkeeping considerations), or $25 million, you have come to the right place!

EXPERTISE: Your coins and paper money will be catalogued by such well-known numismatic experts as Q. David Bowers, Dr. Richard Bagg, Elizabeth Arlin, Michael Hodder, Raymond Merena, and Thomas Becker, backed up by full in-house facilities, including our Photographic Department, Graphic Arts Department, and others. The result is a beautiful and authoritative catalogue which will highlight your numismatic material to its best advantage. Did you know that our catalogues have won more "Catalogue of the Year Award" honors (given by the Numismatic Literary Guild) than have ALL of our competitors combined? There must be a reason!

REASONABLE RATES: For one low commission to you, the seller, plus a fee charged to the buyer, we handle EVERYTHING - from complete insurance from the moment we acquire your coins, to cataloguing, to photography (of important pieces in full color), to advertising and publicity - in other words, all you have to do is figure out what to do with our generous check!

PLEASURABLE TRANSACTION: We offer you a pleasurable, enjoyable transaction. To put it simply, we will treat you as we ourselves would like to be treated. At Auctions by Bowers and Merena our entire team is on your side.

THE FIRST STEP: Please contact Rick Bagg (our Director of Consignments) today - by a COLLECT telephone call or by using the coupon below. Or, if you prefer, direct your inquiry to Ray Merena, Q. David Bowers, Michael Hodder or Elizabeth Arlin. We will take it from there. This may well be the most important financial move you've ever made!

THE BOWERS AND MERENA AUCTION SCHEDULE

August 26-29, 1987 - Atlanta - American Numismatic Association Convention
October 12-14, 1987 - New York City
November 9-11, 1987 - New York City
January 28-30, 1988 - Los Angeles (NASC Convention)

SUBSCRIPTION INFORMATION BOWERS AND MERENA CATALOGUES

$39 will bring you our next six "Grand Format" color-illustrated auction catalogues (regularly $10 each), PLUS six copies of the Rare Coin Review ($5 each), plus 15 or more copies of the Special Coin letter ($2 each), a value which adds up to well over $100! Send remittance to: Bowers and Merena, Publications Dept., Box 1224, Wolfeboro, NH 03894. Foreign subscriptions are offered at $100 Surface Mail or $130 Air Mail.

Dear Rick,
Please tell me how I can include my coins in one of your forthcoming New York City sales. I understand that all information will be kept confidential.

Name _____

Street _____

City _____ State _____ Zip _____

Check here: _____ I am thinking about selling my coins. Please contact me.

Brief description of holdings: _____

Telephone _____ Best Time to Call _____

TN-787B

AUCTIONS BY BOWERS AND MERENA, INC.

Attn: Rick Bagg
Box 1224
Wolfeboro, New Hampshire 03894
(603) 569-5095

Auctions held in New York City and other metropolitan centers

"When great collections are sold, Bowers and Merena sells them." Chairman: Q. David Bowers (who was also chairman of Bowers and Ruddy Galleries, our predecessor firm); President: Raymond N. Merena. Members: Professional Numismatists Guild, Life Members ANA, etc., with a tradition of serving numismatists for 34 years, since 1953.



NORTHEAST NUMISMATICS INC. RARE COINS·PERSONAL SERVICE

COLLECTIONS & ACCUMULATIONS OF ALL WORTHWHILE NUMISMATIC MATERIAL WANTED

Write or call today, toll free 1-800-225-9322. We will listen to your price, or make firm cash offers on virtually any U.S. coinage. We are prepared to make immediate payment. We are buyers and sellers of all PCGS (Professional Coin Grading Service), as well as ANACS certified coins.

OUR 20th YEAR

THOMAS CALDWELL ANA LIFE MEMBER #1318

NORTHEAST NUMISMATICS, INC.

Rare Coins - Personal Service

411 MASSACHUSETTS AVENUE, SUITE 204,
P.O. BOX 108, ACTION, MA 01720
Toll Free 800-225-9322 (in MA) 617-263-7263



ANA Revises Club and District Representatives Program

Like the Marines, the American Numismatic Association is looking for a few good men (and women)—for its Club and District Representatives Program, that is. For many years, ANA members appointed by local clubs or the ANA have acted as "field representatives," providing a vital communication link between the Association and its membership. However, in recent years the program has foundered, with ANA guidelines being minimal at best.

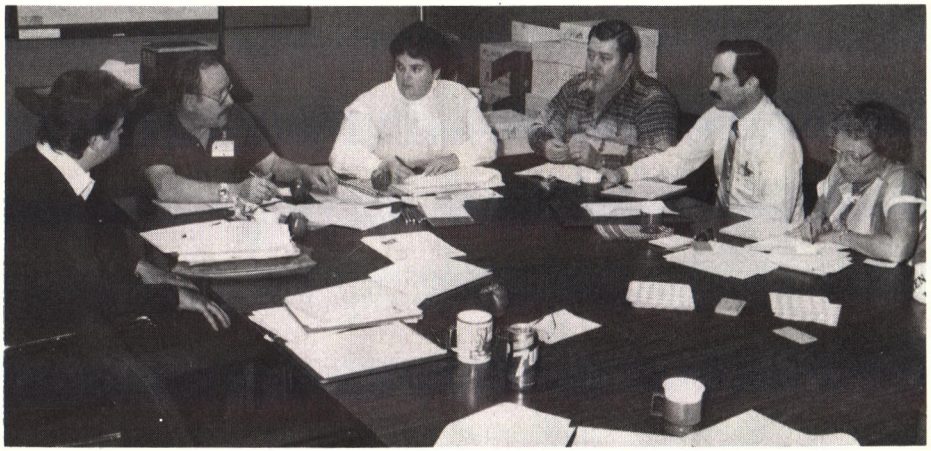
During the ANA's 9th Midwinter Convention in North Carolina earlier this year, the Board of Governors, realizing that the system was too valuable to scrap, suggested formation of a Club Liaison Committee to investigate ways to reorganize the Club and District Representatives Program. To this end, a committee comprised of ANA members and administrative staff met on May 8, 1987, at Association headquarters in Colorado Springs, Colorado.

Participating in the day-long workshop were Dorothy Babèr of El Cajon, California; Ralph Langham of New Fairfield, Connecticut; Douglas B. McDonald of Medford, Oregon; and Frank Van Valen of Nanuet, New York. Also in attendance were ANA Governor Grover Criswell; Executive Director Ruthann Brettell; Director of Administration Gary Gowen; Director of Education Kenneth Bressett; Director of Communications Deborah Muehleisen; and Acting Membership Director Merril Davis.

The committee outlined goals and priorities for the program, as well as incentives for member participation. Ralph Langham presented a preliminary map of regional divisions, to which the group responded enthusiastically. According to Langham's proposal, the country would be divided into 8 to 10 geographic areas, each represented by a "regional coordinator." Within these regions, "district delegates" would be chosen, based on the number of ANA members and clubs in given areas.

The ANA hopes to better define the representatives' responsibilities and to implement a training program and "promotion" schedule. In addition, the performance of coordinators and delegates would be monitored to insure effective representation and communication.

Says Executive Director Brettell, "We can't know what our members want from their Association without feedback—the



Members of the Club Liaison Committee met at ANA headquarters in Colorado Springs to discuss reorganization of the Club and District Representatives Program. Offering their suggestions were (from left) Frank Van Valen, Ralph Langham, Executive Director Ruthann Brettell, ANA Governor Grover Criswell, Douglas McDonald and Dorothy Baber.

Club and District Representatives Program can provide that information . . . This is a win/win situation for everyone. Often clubs view the ANA as a competitor; they don't realize that we can help each other," she adds.

"We want to introduce a new program, but what we're really looking at is a balance of the old and new," Langham explains. "We certainly don't want to alienate those who have been a part of this program and have worked so hard for it in the past."

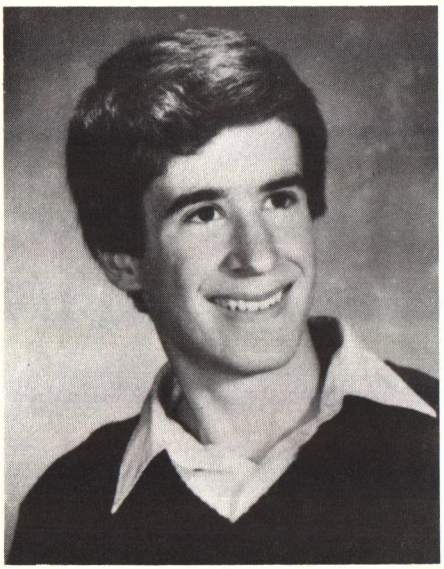
Dorothy Baber concurs, saying that "the majority of representatives will welcome this new program and will be glad to have a set of rules to work by."

Questionnaires will be sent to those currently involved in the program, soliciting their opinions about the restructured system. Other members interested in participating in the program are invited to contact ANA headquarters.

"We're looking for motivated, communicative people, preferably with administrative skills, who are willing to donate their time and talents to making the ANA more responsive to the needs of the membership," comments Brettell. "We've made this reorganization a top priority and intend to introduce the new program at the Club and District Representatives Breakfast at the ANA's 96th Anniversary Convention in Atlanta."

West Virginia Student Interns at ANA Headquarters

Jonathan Watson, a 20-year-old college sophomore from Fairmont, West Virginia, has been selected to spend seven weeks at the ANA's Colorado Springs headquarters as a summer intern. Established in 1985, the Association's internship program allows young collectors to experience firsthand the workings of the hobby's national headquarters.



Selected as the ANA's 1987 summer intern is 20-year-old Jonathan Watson of Fairmont, West Virginia. Jonathan will spend seven weeks at ANA headquarters in Colorado Springs.

According to Education Director Ken Bressett, each internship is tailored to the individual's specific interests. However, the intern is offered the opportunity to work in several departments, including the library, museum and certification service. One week of the program will be spent attending the ANA's Summer Seminar, held every year in Colorado Springs on the campus of The Colorado College.

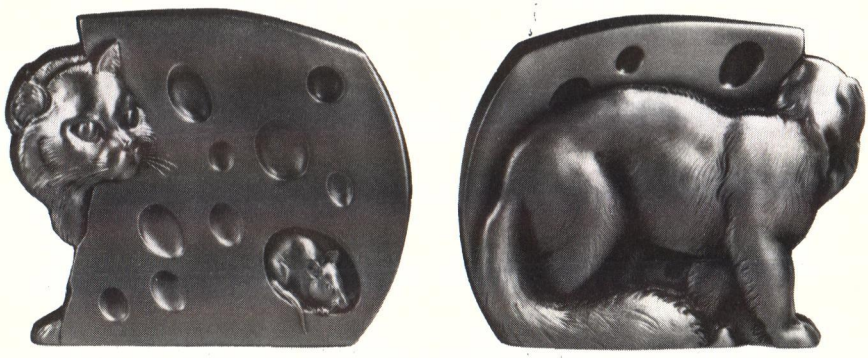
A collector since age 5, Watson is looking forward to studying in the ANA library and hopes to improve his coin grading skills by working with the Certification Service staff. Along with his studies at Fairmont State College, where he is active in the chess club and Sigma Pi fraternity, he currently is an apprentice coin dealer at Harold's Coins.

"The job was offered to me during my first semester at college and was too tempting to pass up," explains Watson. "The job has been excellent . . . and continues to teach me something different each day."

In addition to his daily duties at the shop, Jonathan is helping his employer design and organize an exhibit of Fairmont tokens and memorabilia. He also is a member of the Stonewall Jackson Coin Club, which meets monthly in Fairmont.

For information about this or other programs offered by the Association, contact the ANA at 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 303/632-2646.

International Exposition Explores Realm of the Art Medal



Robert Weinman of Bedford, New York, cast the whimsical CAT AND MOUSE, one of the many medallic works to be featured at the FIDEM exposition in Colorado Springs.

Alex Shagin was considered the Soviet Union's most prominent medallic artist when he immigrated to the United States in 1979. A graduate of the Leningrad School of Arts, he designed some of his country's most important commemorative coins and medals while a staff artist at the Leningrad Mint. His most significant works included an official medal presented to Soviet and American astronauts who participated in the Apollo-Soyuz space mission and a series of designs for the Soviet Olympic coins, which were issued in 1980 to commemorate the Summer Games in Moscow.

Although the Russian native acknowledges that he was able to produce some impressive works in the Soviet Union, he longed to live in a country where he could pursue his creative ventures with free expression, without constant surveillance. Knowing that by seeking permission to leave the Soviet Union he would lose everything—his career and any claim to his previous works—Shagin nevertheless formally applied for an exit visa. The government summarily dismissed him from the mint and made him wait 14 months, with no source of income, before allowing him to leave.

Since his arrival in the United States, the 40-year-old designer/sculptor has created a host of impressive medals honoring a variety of individuals, such as Lech Walesa, George Orwell, Mark Twain, Albert Einstein, Marc Chagall and Martin Luther King Jr., as well as medallic tributes to the 1984 Summer Olympics in Los Angeles and the Statue of Liberty. His medals have been exhibited in Leningrad, Moscow, Montreal, Los Angeles, New York, Florence and Stockholm, and in September will be shown in Colorado Springs, Colorado.

Shagin's work—along with that of approximately 1,000 other medallic artists—will be exhibited at ANA Headquarters, September 11-15, as part of the 50th Anniversary Congress and Exposition of the Federation Internationale de la Medaille (FIDEM). The five-day event includes workshops, demonstrations of medallic techniques, illustrated lectures, and presentations of papers about the state of the art in the various countries.

The unusual art exposition will include more than 2,000 contemporary medals from as many as 30 countries. Attending will be medallists, directors of mints, museum curators, art critics, educators, collectors and others interested in expanding the bounds of medallic art throughout the world. The event marks the first time in FIDEM's 50-year history that the congress and exposition will be conducted in the United States. Colorado Springs joins such cities as Paris, Vienna, Florence, Athens and Stockholm in hosting the conference, which is held every two years.

According to Kathleen Atwell, ANA



Mico Kaufmann was invited to design this medal for FIDEM's 50th anniversary.

special exhibits coordinator, at present 23 countries have submitted material for inclusion in the exhibition, including France, Italy, Czechoslovakia, Hungary, Finland, Poland, Greece, Australia, Japan, Spain, Austria, West Germany, the Netherlands, Yugoslavia, Denmark, Canada, Luxembourg, Belgium, Mexico, Switzerland, Norway, the United Kingdom, Sweden and, for the first time, East Germany, which recently announced its participation. The United States is represented by 132 medals produced by 56 artists.

Editor N. Neil Harris, a sculptor participating in the exhibition and a member of the FIDEM '87 organizing committee, indicated that the exhibition presents a wonderful opportunity for Americans to see examples of medallic art unlike anything ever shown in this country. According to Harris, "The pieces range from the exotic to the unexpected.

"Most of the medals have an artistic flavor distinctive of each country," he continues. "Japan's material is intricate and delicate, Poland's pieces tend to be bold and massive, and Luxembourg's are dainty, small and controlled.

"U.S. medals are simplistic and traditional compared to those of other countries. That's not to say that medals from other nations aren't traditional," Harris explains, "it's just that those in this country are created predominantly as institutional or private commissions to commemorate events or persons. In Europe, medals are created more for personal artistic expression than for traditional commissions and are frequently seen and easily sold, which is not the case here."

Asked if he has been confronted with any special difficulties in organizing an exhibition involving so many countries, Harris alludes to a few minor communications problems. "Occasionally we get letters in languages no one here [at ANA headquarters] can read. Not too long ago we received something resembling a contract from West Germany. We ultimately had to take it to a German instructor at a local high school for a translation of the technical terms."

Submissions from Eastern European countries also present a unique set of problems. Poland's department of censorship rejected two medals as inappropriate, one of which pictured President Ronald Reagan. According to Harris, medals featuring political material or themes centered around western countries sometimes are touchy, even though FIDEM purports to be non-partisan.

A FIDEM '87 exposition catalog will picture a representative medal from each participating artist. Selected pieces from the exposition will travel to major American cities in Spring 1988, with showings scheduled at the Smithsonian Institution in Washington, D.C., the American Numismatic Society in New York City, and museums in Tampa, Florida, and Richmond, Virginia.

For more information about the 50th Anniversary Congress and Exposition of the Federation Internationale de la Medaille, write to FIDEM '87, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, or telephone 303/632-2646.



AMASIS PAINTER was produced by Alex Shagin, who left his native Russia in pursuit of freedom of artistic expression.



REGAL Will Travel Anywhere

For Your Coins & Stamps

Call 1-800-772-0054

New York 1-212-689-1919

If you have been thinking of selling all or part of your holdings but haven't found the right buyer, look no further!

We are America's most serious buyer of collections, investment portfolios, accumulations and dealer stocks. We desperately need ALL gold coins, silver dollars, rolls, bags, rare dates, etc.

We are also the largest buyer of stamp collections and estates as well.

Bring or send your coins or stamps to our midtown location in New York City, for our immediate **CASH** offer. If your holdings are too large for shipping, we will send our buyer to your home. We will travel ANYWHERE in the country! Expert appraisals available.

So pick up the phone and call us toll-free today—

We are members of every leading society, including the A.N.A., A.S.D.A., A.P.S., S.O.P., S.I.P., P.F., A.R.A., etc. We are licensed, registered and bonded.

REGAL

STAMP AND COIN CO.

379 Fifth Avenue, New York, N.Y. 10016

MEMBER ANA

R131885

IF YOU ARE INTERESTED
IN

CHOICE WORLD COINS

YOU SHOULD BE RECEIVING OUR PUBLICATIONS:

FOUR OR MORE ILLUSTRATED AUCTION CATALOGUES ANNUALLY

Featuring rare and choice gold and silver coins of the world and Mexico, as well as ancient coinage and world paper money. A sample catalogue is $5 postpaid, including prices realized. An annual subscription is also available and includes our periodic fixed price lists. The cost is $20 within the U.S. and $25 outside the U.S.

Ponterio & Associates, Inc.

Richard H. Ponterio
ANA OIN SIN NI

3823 Park Boulevard, Box 33588
San Diego, CA 92103
(619) 299-0400 (800) 854-2888

308

LM-2163

MUENZEN UND MEDAILLEN AG

Basel/Switzerland

Your specialists for
Fine Ancient and European Coins



Public auction sales
Monthly illustrated price lists on request

MUENZEN UND MEDAILLEN AG

P.O. Box 3647, CH-4002 Basel
Switzerland
Telephone 061 23 75 44

YN Agenda Includes Trip to Stone Mountain

Youngsters had a heyday in the Atlanta of the 1840s. As mischievous then as the kids of today, they dreamed up many an imaginative prank. One in particular always caused a ruckus. They would squeeze several pigs into a barrel and roll it down Alabama Street. The disgruntled porkers tossed and turned inside until the barrel struck an embankment. Without fail, the squealing melee would bring the townspeople from their houses to see what the noise was all about.

Because kids have changed little in 140 years, the ANA has planned some entertaining activities to keep young numismatists amused at the 96th Anniversary Convention in Atlanta, Georgia, August 26-30, 1987. Remarks 17-year-old David Massey, chairman of the YN committee, "Some students will begin school that week, but hopefully enough juniors will be able to attend to ensure solid YN participation."

YN Orientation
Wednesday, August 26, 10:30 a.m.

This kick-off event offers young numismatists a great opportunity to meet others who share their interests. ANA President and Chairwoman of the YN program Florence Schook will be on hand to meet juniors, discuss ANA offerings of interest to young collectors, and present door prizes.

YN Educational Forum
Thursday, August 27, 9:30 a.m.

Juniors share their numismatic knowledge, experience and interests with their peers at this annual presentation. Invited YN speakers take their responsibility seriously, and in the months prior to the convention spend hours preparing their own slide shows and lectures.

Stone Mountain Park
Friday, August 28, 4 to 11:30 p.m.

YNs won't want to miss this trip to the historic Stone Mountain Confederate Memorial, the largest bas-relief sculpture in the world and the inspiration for one of the United States' most popular commemorative coins. A spectacular laser light show, displayed after dark on the face of the memorial, is one of the most impressive in the country. Stone Mountain Park also features a variety of museums, among them the Antique Auto and Music Museum and the Heritage Museum, where colorful exhibits depict Georgia's history.

Because the tour is subsidized by the YN program, juniors need pay only $10 for the 7-hour excursion ($8 with preregistration). Each participant will receive a token by which to remember the trip.

YN Awards Breakfast and Auction
Saturday, August 29, 9:30 a.m.

For juniors, convention week culminates with the annual YN awards breakfast, where outstanding young collectors are recognized for their accomplishments in the hobby. Following breakfast, the "Magic Bid Auction" gets under way at 11 a.m., featuring donated lots of numismatic material.

Although YNs bid with their own money, the lots are sold at a fraction of their actual cost. Under the "magic bid" system, lots do not go to the highest bidders



Full-gauge replicas of Civil War locomotives take passengers on a scenic five-mile excursion around Stone Mountain.

but rather to the individuals who offer bids equal to predetermined selling prices.

Throughout the show, juniors can work as "pages," running errands in the convention center for bourse dealers who are unable to leave their tables. Comments Chairman Massey, "Paging is an excellent way to become acquainted with the top dealers in the country, as well as make good pocket money."

Pages will be needed from Tuesday, August 25 ("PNG Day"), through Sunday, August 30. Interested juniors, age 11 to 17, are invited to contact David Massey, 1850 West Nancy Creek Drive, Atlanta, GA 30341.

Bebee Collection Highlights ANA Auction

Featured as part of the auction to be conducted at the ANA's 96th Anniversary Convention in Atlanta, August 26-30, is the personal reference collection assembled over many decades by well-known coin dealers Aubrey and Adeline Bebee. Q. David Bowers, chairman of Auctions by Bowers and Merena, the firm handling the auction, disclosed that pieces consigned to the sale range from sets and individual rarities in the cent denomination to gold coins and commemoratives.

Some of the items that will cross the block are a complete set of Flying Eagle and Indian cents, outstanding Lincoln cents, a set of Mercury dimes, high-grade early Bust silver dollars, a beautiful offering of Morgan and Peace dollars, and many uncirculated and proof trade dollars.

Gold coins are highlighted by a type set, Dr. J. Hewitt Judd's personal $4 gold Stella, and early eagles. Proof sets, such as those produced in 1875, 1909, 1913 and later, will be offered, in addition to silver and gold commemoratives and a set of 1915-S Panama-Pacific coins, including the half dollar and both varieties of the $50 piece. Among world coins to be offered are outstanding specimens from Brazil, Colom-



Aubrey Bebee, shown holding his specimen of the infamous 1913 Liberty Head nickel, embarked on a numismatic career with his wife, Adeline, in 1939. The Bebees' extensive personal reference collection will be featured in the auction scheduled for the ANA's convention in Atlanta.

ANACS and PCGS RARE COIN PORTFOLIOS
at only 10% over our current buy back bid prices.

Minimum purchase $500 plus $50 commission. 45-day return privilege if not delighted with our selections. Coins kept in bank vaults. Mail order only.

Mail payment in amount you wish to purchase plus 10 percent commission rate to:

PALISADES INTERNATIONAL CO.
P.O. Box 828
Fort Lee, NJ 07024



An 1877 copper-gilt $50 pattern (top) and a 1915-S Panama-Pacific $50 gold piece are among the outstanding offerings that Auctions by Bowers and Merena, Inc. have acquired for sale at the ANA's 96th Anniversary Convention in Atlanta, August 26-30.

bia, Czechoslovakia, Japan, Mexico, the Netherlands, Switzerland and the Vatican, as well as ancients.

The Bebees entered the numismatic trade in 1939, after a successful career in hotel management. At first operating in Chicago, they relocated to Omaha in 1952, where they have remained since. During that time, the Bebees have earned many laurels, including the ANA's Medal of Merit and numerous exhibit awards, and each was selected by President Nixon to serve on the U.S. Assay Commission. Their company holds the record for being the longest continuous advertiser in *The Numismatist*, not having missed a single monthly issue since 1941.

In 1955 Aubrey Bebee helped found the Professional Numismatists Guild and became its first charter member. He served as auction chairman for the ANA's annual convention held that year in Omaha, which was attended by 500 persons, an astounding figure at the time.

Among the numismatic high points of the Bebees' career was the 1967 purchase of the J.B. McDermott specimen of the 1913 Liberty Head nickel for $46,000, thus setting a world's record price paid for any coin up to that date. In 1985 they acquired the Jerry Buss 1804 silver dollar. (Unfortunately for collectors, both coins are being retained by the Bebees and will not be included in the ANA sale.)

Many other important pieces are represented in the sale, including a complete 1901 proof set from Indian cent to $20 piece, an 1877 $50 pattern, several $4 Stellas, and some extremely rare and unique patterns (including 1877 half dollars).

Consignments for the auction still are being accepted, and inquiries should be directed to Richard A. Bagg, Director of Consignments, Auctions by Bowers and Merena, Inc., Box 1224, Wolfeboro, NH 03894. Those with items to consign are invited to telephone collect 603/569-5095.

Atlanta Convention Medal Salutes Stone Mountain and BEP Anniversary

Designs selected for the medal commemorating the American Numismatic Association's 96th Anniversary Convention, scheduled for August 26-30, pay tribute to the host city, Atlanta, Georgia, and the 125th Anniversary of the Bureau of Engraving and Printing.

Marla Merante, studio staff sculptor for Medallic Art Company, sculpted the medal, which depicts on the obverse Confederates Jefferson Davis and Robert E. Lee on horseback, reminiscent of the two portraits on the Stone Mountain Memorial half dollar issued in 1925.

Partial funding for the carving of Georgia's Stone Mountain, a memorial to Confederate soldiers Davis, Lee and "Stonewall" Jackson, was provided by proceeds of the sale of the commemorative half dollars. Models for the coin were prepared by Gutzon Borglum, the first of three sculptors to work on the memorial.

Hired in 1915 as carving consultant for Stone Mountain, Borglum was appointed carving sculptor in 1916. As a result of a conflict in 1925, the year following completion of the head of Lee, Borglum left the project, taking all of his sketches and models with him. Lee's head was chiseled away to begin work anew, and Borglum went on to carve famed Mount Rushmore in South Dakota.



Original plaster models for the ANA's 96th Anniversary Convention medal, which honors the gathering's host city, Atlanta, Georgia, and the 125th Anniversary of the Bureau of Engraving and Printing.

August Lukeman resumed the project in 1925, working on the three central figures, but when funds were depleted in 1928 (the original deadline), Lukeman had completed only Lee's head. Thirty years later, the State of Georgia purchased the mountain and surrounding land, and in 1963 the Stone Mountain Memorial Association chose Walker Kirkland Hancock to complete the carving. Employing modern technology, he worked quickly, and the memorial was dedicated in 1970.

The Atlanta convention medal's reverse carries an adaptation of a souvenir card issued by the BEP to commemorate the agency's 125th anniversary in 1987. The medal shows the BEP facility in Washington, D.C., above the inscription BEP / 125 YEARS OF / SERVICE THROUGH / PEOPLE AND TECHNOLOGY / 1862-1987. A banner encircling the medal's rim reads ANA SALUTES THE BUREAU OF ENGRAVING AND PRINTING.

One of the first products manufactured by the BEP after its creation in 1862 at the height of the Civil War was fractional currency, which was intended to take the place of coins. Today the BEP not only designs, engraves and prints all of our paper money, but it also produces postage stamps, Treasury bonds and notes, customs and revenue stamps, and a wide range of engraved products for many federal departments and agencies.

The ANA 96th Anniversary Convention medal is available as a convention badge for $10 (plus $1 postage); a 2¼-inch bronze medal, $25 (plus $2.50 postage); and as a two-medal set, consisting of one silver and one bronze measuring 1¼-inch each, $32.50 (plus $3 postage).

Orders, accompanied by check or money order made payable to 96th Anniversary Convention, should be addressed to Convention Medal, American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.



Daniel J. Borda

NUMISMATIST



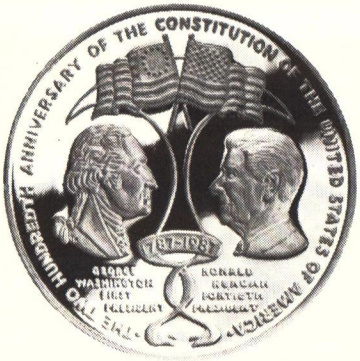
Rare Coins - Copper - Silver - Gold
BOUGHT - SOLD - APPRAISED

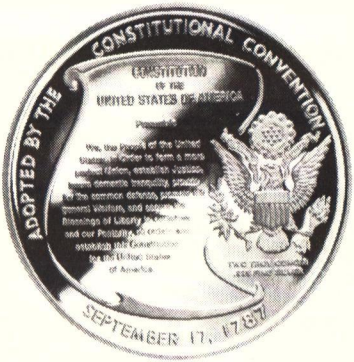
DANIEL'S

6404 Woodland Avenue
Philadelphia, PA 19142
(215) 729-7965

ANA MEMBER SINCE 1967

NEW! NEW! NEW!





1787-1987 — 200th Anniversary of The Constitution of the United States of America

The Obverse of this medallion is designed to suggest various themes. George Washington who presided at the Constitutional Convention and who became our first President under the new Constitution is pictured as well as Ronald Reagan our 40th President. Their profiles look upon each other signifying the common bond they share in upholding the Constitution as leaders of our country. The Amerian Flag containing 13 stars over Washington's head contrast with the 50 star Flag over Reagan's head symbolizing the growth of our country over 200 years while governed under the authority of the Constitution.

The Reverse of this medallion sets forth the Preamble of the Constitution which recites the purposes for which the Constitution was enacted. Flanking the Preamble is the American Eagle symbolizing the spirit of America.

This Proof-Like medallion is certified to be struck in 2 troy ounces of Pure .999 Fine Silver

2 oz. MEDALLION

In custom box with certificate - PRICE: $35.00

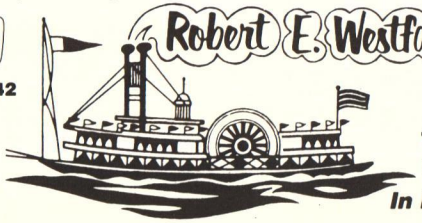
$45.00 Gold Plated (24 kt.)

DEALERS CALL FOR QUOTES

- Orders under $100.00 add $5.00 postage and handling. Orders over $100.00 postpaid.
- Call for quotes on larger orders.
- Personal checks need 10 days to clear.
- Texas residents add 7¼% sales tax. (.07125).

LIFE MEMBER ANA
LM 742

VISA
MasterCard



187 Robert Westfall

Phone Today:
Office 713/449-7207
TX Wats: 800-445-0205
US Wats 800-654-8850

In Business Over 25 Years

15600 Drummet Blvd. - Lobby Level Suite 150 - Houston, Texas 77032

Publishing Personalities Man Authors' Table

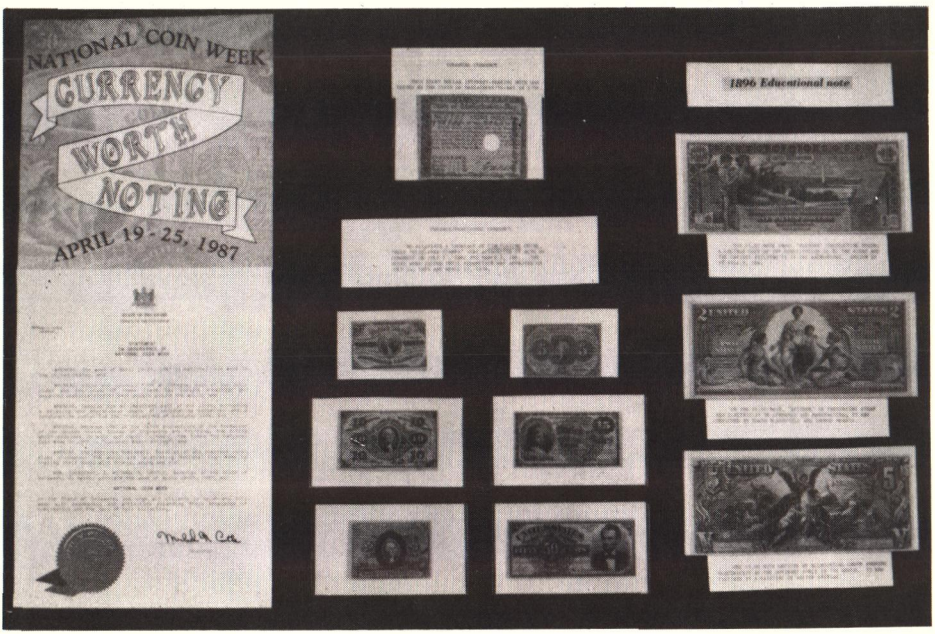
Convention visitors will have the opportunity to meet and talk with some of the hobby's best-known authors, researchers and publishers from August 26 through 29 at the ANA's 96th Anniversary Convention in Atlanta, Georgia. Every year the ANA invites noted personalities to staff its Authors' Table, each author being available to convention attendants for an hour, according to a schedule to be posted near the table.

Collectors are encouraged to bring books for authors to autograph, although, for the first time, some books will be offered for sale at the table. All those involved in numismatic writing or publishing are cordially invited to participate. Interested individuals should contact the ANA Librarian as soon as possible at 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 303/632-2646.

Enthusiastic Collectors Make National Coin Week a Success

National Coin Week was no different this year than any of the other 63 years it has been celebrated—the enthusiasm that individual collectors have for the hobby spurs their participation and communicates their spirit to the non-collecting community. The theme "Currency Worth Noting" drew attention to the history of our own paper money, with which most Americans are unfamiliar, as well as to the unending varieties of foreign currency. Clubs and individuals across the U.S. and Canada found many ways to share their hobby during the celebration.

In addition to obtaining a proclamation from Delaware Governor Michael Castle, the **Wilmington Coin Club** prepared a paper money exhibit for display at the Wilmington Trust Company. The club also donated 26 copies of *Coin Collecting Made Easy* and nine copies of the "Red Book" to schools and senior citizen cen-



A paper money exhibit prepared by the Wilmington Coin Club for display at the Wilmington Trust Company included colonial and fractional currency, an 1896 educational note, and a proclamation signed by Delaware Governor Michael Castle.



John Gulde
ANA LM #956
COIN and STAMP GALLERY

GULDE is GOLD!

U.S. Gold Coins - a specialty for over 20 years. All U.S. Gold traded, from large lots of Twenties to a single rarity. **Dahlonega, Charlotte,** and **Carson City** Gold of particular interest — we are the top buyer of these branch mints in gold.

Visit or call our full-service coin and stamp showroom. We attend the major shows and sales, and do business in all parts of the country. When it comes to U.S. Coins, we are on top of the market.

John Gulde/Coin and Stamp Gallery also handles Pandas, Eagles, Maples, and is an official distributor of the Swiss Helvetias. Silver also traded in bars, bags, and B.U. rolls.

Since 1970 John Gulde has been the accurate, fast-payment buyer of scrap gold from the trade. Write or call for our long-standing buy formulas.

John Gulde
COIN and STAMP GALLERY
4216 W. DUNLAP, PHOENIX, AZ 85051
(602) 242-2885

ICTA Coin Net Dealer AZ-12 MEMBER ANA

ters in New Castle County. Local residents who attended the WCC's recent coin show were sent letters inviting them to a club meeting—as a result, the club already has added three new members.

Many collectors, either individually or as part of a club-organized celebration, spoke about the hobby to school or Scout groups. ANA member **Charles Brandt** and his 11-year-old son, **William Brandt**, share an interest in numismatics and together exhibited colonial and fractional currency at William's school, Webb Elementary, in Austin, Texas. William gave samples of foreign paper money to 5th-grade social studies students, and an accompanying handout asked intriguing questions about the languages and watermarks on the money. The Brandt's presented a similar introduction to paper currency to William's Cub Scout pack.

The father and daughter team of **Frank and Jenna Van Valen** of Nanuet, New York, prepared and delivered an NCW presentation to Jenna's 2nd-grade classmates at the G.W. Miller Elementary School. Frank discussed the coin collecting hobby and Jenna passed around a grab-bag of Buffalo nickels, Indian Head cents and World War II-era Jefferson nickels. Each student also received a coin-collecting coloring book that Frank had made, depicting a variety of American coins, such as Draped Bust half cent, silver three-cents, and Capped Bust, Walking Liberty and Kennedy half-dollar pieces. This is the third year that Frank has celebrated NCW by visiting the school and obviously the plan has worked—this year, one student reported that "I still have the coins from the other two years" and want "to be a coin collector when I grow up."

Another youngster, 10-year-old **David Frisvold** of Laurel, Maryland, sparked an interest in collecting by giving a talk, "Coins: They May Be Worth Money," to approximately 100 fellow students at Hammond Elementary School. David explained how to start a collection, how to care for coins, and why people collect coins. He related how the Statue of Liberty issues first attracted his attention to the hobby and prompted his visit to a local coin shop to buy a Whitman folder to begin a collection of cents. He since has purchased several coins, searched through rolls from the bank and added coins to his



While Ocean County Coin Club President Archie Black looks on, Mayor Anthony M. Morelli of Manalapan, New Jersey (right), presents an NCW proclamation to Jim Majoros, NCW chairman for the OCCC, at a ceremony opening the club's two-day National Coin Week show at the Manalapan Mall.

wish-list for special-occasion gifts.

Lee Tennison spoke to residents of the Bremerton, Washington, area during National Coin Week, describing items in his display at the Kitsap County Bank. He found that "radar" (bearing serial numbers that read the same forward and backward) and "stutter" (having serial numbers that repeat) notes were great conversation starters, and 90 percent of those who stopped to chat had never heard of star notes. (When a note is found to be imperfect in the course of manufacturing, it is replaced with a note bearing a star before or after the serial number.) Also included in Tennison's display were specimens of Horse Blanket notes, fractional currency, and a series 1872 $2 note issued by the Desert National Bank of Salt Lake City, Utah Territory, that was signed by Brigham Young.

Members of the **Reno Coin Club** secured proclamations declaring NCW from Nevada Governor Richard Bryan and Reno Mayor Peter Sferrazza. RCC member Dave Andrews installed an exhibit titled "A History of the Dollar" at the First Thrift Bank, and a three-case display of world currency was placed in Reno's main post office by Ed Hoffman and Douglas McDonald. In an effort to reach potential collectors, Tony Mitchell and Al Shay were guest speakers on "Newstalk," a local radio talk show. The duo discussed numismatics in general and fielded questions telephoned in by listeners. Response at the RCC's annual coin show, held at the end of National Coin Week, indicated that many people enjoyed the exhibits and radio program.

Jim Majoros, NCW Chairman for the **Ocean County Coin Club**, reports a tremendously successful coin show and exhibit at the Manalapan Mall in Manalapan, New Jersey, on April 25-26. Seven club members displayed 12 exhibits that covered national currency, U.S. and foreign coins, tokens and gambling chips. A People's Choice award was voted to Dennis Tilghman for his interesting display of Colonial currency.

A selection of coins and related reference literature was displayed by **Darrell Snyder** of Beaufort, South Carolina, in the library at the Marine Corps Recruiting Depot at Parris Island. Snyder also proposed a new ANA member during NCW and secured an NCW proclamation from Beaufort Mayor Henry Chambers.

On behalf of Florida's **Tampa Coin Club**, TCC President Tim Carr presented the city's mayor, Sandy Freeman, with a framed sheet of U.S. currency in recognition of NCW. Accepting the gift, which will be displayed in the Tampa City Hall museum, Mayor Freeman paid tribute to

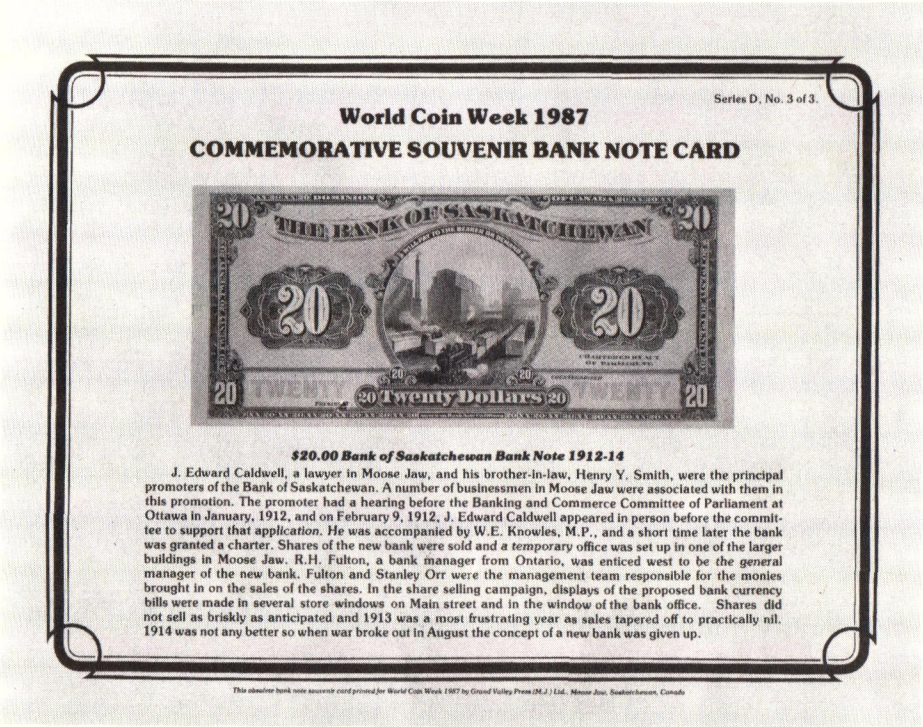


An exhibit of coins and numismatic reference material was displayed by Darrell Snyder of Beaufort, South Carolina, in the library at the Marine Corps Recruiting Depot at Parris Island.

area collectors and the TCC specifically, noting their contributions to public education and service. The TCC prides itself as a leader in providing speakers to area organizations.

NCW activities arranged by the **Delta Coin Club** in Stockton, California, were publicized by DCC member Syd Kass on a local television show, in newspaper articles, and in exhibits at several public buildings. The club invited area residents to visit the DCC's April meeting, during which they could learn more about paper money via a specially prepared exhibit of U.S. currency. Stockton Mayor Barbara Fass declared NCW in the city, and California Governor George Deukmejian extended his warm regards to all celebrating NCW, while recognizing that numismatics "has served to promote a better understanding and appreciation of our history and heritage."

World Coin Week Souvenir Cards Depict Saskatchewan Notes



$20.00 Bank of Saskatchewan Bank Note 1912-14

J. Edward Caldwell, a lawyer in Moose Jaw, and his brother-in-law, Henry Y. Smith, were the principal promoters of the Bank of Saskatchewan. A number of businessmen in Moose Jaw were associated with them in this promotion. The promoter had a hearing before the Banking and Commerce Committee of Parliament at Ottawa in January, 1912, and on February 9, 1912, J. Edward Caldwell appeared in person before the committee to support that application. He was accompanied by W.E. Knowles, M.P., and a short time later the bank was granted a charter. Shares of the new bank were sold and a temporary office was set up in one of the larger buildings in Moose Jaw. R.H. Fulton, a bank manager from Ontario, was enticed west to be the general manager of the new bank. Fulton and Stanley Orr were the management team responsible for the monies brought in on the sales of the shares. In the share selling campaign, displays of the proposed bank currency bills were made in several store windows on Main street and in the window of the bank office. Shares did not sell as briskly as anticipated and 1913 was a most frustrating year as sales tapered off to practically nil. 1914 was not any better so when war broke out in August the concept of a new bank was given up.

This obsolete bank note souvenir card printed for World Coin Week 1987 by Grand Valley Press (M.J.) Ltd., Moose Jaw, Saskatchewan, Canada

A series of three souvenir cards depicting bank notes proposed for the Bank of Saskatchewan has been issued to commemorate World Coin Week 1987.

Granted a charter in 1913, promoters of the Bank of Saskatchewan proceeded to bring west a bank manager and sell shares in the venture. As part of their sales campaign, examples of the proposed bank notes were displayed in store windows and the bank office. However, sales were not as brisk as anticipated and tapered off to practically nothing. After World War I broke out in 1914, the bank concept was abandoned, and the notes were never circulated.

The WCW souvenir cards bear full-color reproductions of $5, $10 and $20 Bank of Saskatchewan notes. Priced at $4 each, or all three for $10, the World Coin Week souvenir cards can be ordered from Mayor L.H. Lewry, P.O. Box 1982, Moose Jaw, Saskatchewan S6H 7N7, Canada.

HARLAN WHITE

IS BUYING

SILVER DOLLARS

PAYING THE FOLLOWING PRICES:

DATE	VG	FINE	VF	EF	AU
78-CC	14.00	17.00	20.00	24.00	35.00
79-CC	19.00	25.00	47.00	115.00	200.00
80-CC	20.00	27.00	36.00	56.00	85.00
81-CC	38.00	47.00	61.00	70.00	100.00
82-CC	16.00	18.00	26.00	33.00	45.00
83-CC	16.00	18.00	26.00	33.00	45.00
84-CC	27.00	33.00	42.00	56.00	61.00
85-CC	123.00	137.00	142.00	152.00	158.00
89-CC	87.00	110.00	155.00	375.00	1450.00
90-CC	15.00	17.00	22.00	30.00	47.00
91-CC	15.00	17.00	22.00	30.00	47.00
92-CC	17.00	20.00	32.00	55.00	115.00
93-CC	20.00	34.00	75.00	200.00	350.00

NO SCRATCHES — NO CLEANED — NO PROBLEMS

HARLAN WHITE

2425 El Cajon Boulevard
San Diego, California 92104
(619) 298-8211
(619) 298-8318

MEMBER ANA

LM ANA 565, PNG 132

INVESTING IN ANCIENT COINS MAKES SENSE

THE REASONS ARE:

1) **GRADING:** You would have to be blind and deaf not to hear the controversy over U.S. coin grading. Ancients are still bought and sold the way coins were always sold, until the last few years. A gorgeous coin is always going to be gorgeous and no one can ever tell you different. An ancient coin which makes sense for an investment is not sold on grade only. The strike, the centering, the style, i.e., the artistic ability of the man who engraved the die are always taken into consideration. Every coin almost has to be different as they are each an individual work of miniature art. The technical grade of the coin is only one of many factors which determine a "Masterpiece". If this sounds difficult it is not, as long as you deal with someone reliable who knows ancients. AND BEST OF ALL, TWO YEARS FROM NOW NO ONE WILL TELL YOU, "SORRY BUT DUE TO MARKETPLACE CORRECTIONS, THE GRADE OF YOUR COIN HAS CHANGED".

2) **SALABILITY:** A fact of life is that the only place that U.S. coins have any chance of being sold for any kind of money is in the U.S. Call up Spink or Bank Leu and ask their opinion of numerically graded U.S. coins. Ancient coins have a vast network of dealers, collectors, buyers and sellers all over the world. A coin bought here can be sold anywhere, be it England, France, Germany, Switzerland, etc., and the grade is not going to change because one country has a specialized grading standard that no one else recognizes.

3) **DIMINISHING SUPPLY:** The biggest problem now for ancient coins is finding enough choice coins to fill needs. As more and more people make the switch to ancients and since they almost all want top grade coins, they obviously cause the supply to diminish. There may be the occasional hoard that shows up, but only a small number will be top quality. The rest will be corroded, damaged, badly struck, etc. THERE ARE NOT ENOUGH "Masterpiece" ANCIENTS TO GO AROUND.

4) **POTENTIAL FOR PROFIT:** From all of the above, one can readily see that as more and more people want to collect/invest in ancients, and since many coins will not fit the criteria of what they want, and since the supply is definitely limited, ANCIENT COINS HAVE BEEN INCREASING AND WILL CONTINUE TO INCREASE IN PRICE. NOW IS THE TIME TO BUILD A COLLECTION/PORTFOLIO!

We have built and continue to build some of the best collections in this country. We recommend GREEK GOLD & SILVER and ROMAN COINS OF THE FIRST & SECOND CENTURIES, in particular the 12 Caesars.

If any of the above are of interest to you and if what we say makes some common sense, THEN CONTACT US.

RARE COINS & CLASSICAL ARTS LTD.

MEMBER ANA
R72839

Dr. Arnold R. Saslow
P.O. Box 374
South Orange, NJ 07079
Phone (201) 761-0634

"Specialists in Museum Quality Coins"
Member: ANA, ANS, SAN, AINA, INS, Fellow RNS

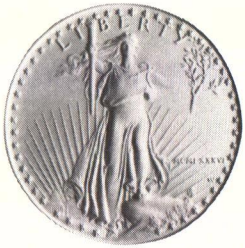
CALL US FIRST!!!

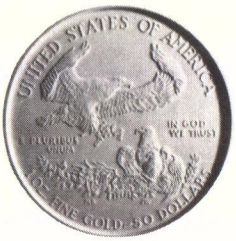


- We're thirsty for U.S. commemorative coins
- Allow us to liquidate your holdings
- Highest Prices Paid

SDI INC.

P.O. Box 198
Hawthorne, NJ 07507
N.J. Residents (201) 423-2200
Outside N.J. (1-800) 468-2646





AMERICAN EAGLE

Best offer for dealers and investors.

	WE BUY	WE SELL	
1 oz. Eagle	+ % 3.00	+ % 4.00	over gold spot
1 oz. Maple Leaf	+ % 3.00	+ % 4.00	over gold spot
1 oz. Panda	+ % 11.0	+ % 14.0	over gold spot
1 oz. Krugerrand	+ $ 1.00	+ $ 5.00	over gold spot
1 oz. Gold Bar	+ $ 1.00	+ $ 6.00	over gold spot
50 Pesos Mexico	+ % 2.00	+ % 3.50	over gold spot
Br. Sovereigns	+ $ 1.00	+ $ 4.00	over gold spot
Kilo Bar	+ $ 0.50	+ $ 2.50	over gold spot
1 oz. Silver Eagle	+ $ 1.00	+ $ 2.00	over silver spot
100 oz. Silver Bar	+ $ 0.05	+ $ 0.22	over silver spot

All small sizes, all other bullion gold and silver coins are available. Call for price quoted. Call toll-free for confirmation. Payment must be sent within 24 hours. All checks must be cleared prior to shipment. Postage and insurance extra. New York residents add sales tax. Rates subject to change without prior notification.

TCB

TAUB, CHAN & BENNUN, INC.

TCB BUILDING
3 WEST 46th STREET
NEW YORK, NY 10036

Toll-free 1-800-223-6776; in N.Y. 1-212-398-6677
Telex: 262209 TCB UR ANA LM 3690

YOUNG NUMISMATISTS

A high school sophomore from Cincinnati, Ohio, David Fanning enjoys collecting Colonial coins, U.S. half cents and large cents. He is a member of the Two Cents Club, a small organization dedicated to promoting the collecting of two-cent pieces. A frequent visitor to local coin shops and auctions, David plans to issue his first mail-bid sale sheet this summer.

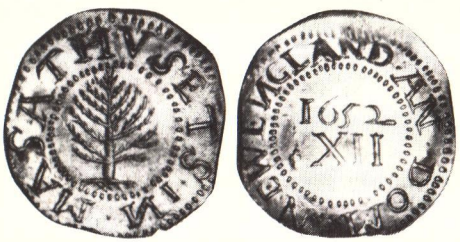
Colonial Coins: The Forgotten Foundation of U.S. Coinage

DAVID FANNING J 134402

In an age of MS-65 Morgan dollars and "investment-grade" coins, the field of colonial coinage receives very little attention. Of all the coins issued in the United States, those from our colonial period can tell us the most history of our nation's early years and fascinating stories about the pieces themselves.

The coinage of the colonies and early states recalls the dreams of the first Americans. For example, the reverses of some varieties of Vermont coinage bear the inscription STELLA QUARTA DECIMA, which means "the Fourteenth Star," declaring Vermont's aspiration to become the fourteenth state of the new union.

Other interesting colonial issues are those produced by William Wood, an English entrepreneur who coined money from 1722 to 1733, intended for use in America, Ireland and the Isle of Man. Many say that William Wood pieces are the most beautiful in the realm of American colonial coins. Other colonial issues include Mark Newby halfpence, Fugio cents and Continental currency, New England Elephant tokens, Washington pieces and many, many more.



The crude details of the Massachusetts Pine Tree shilling are evidence of the extremely primitive circumstances under which coins were struck during America's colonial days. Dies were completely hand-punched, creating an endless number of varieties.



The coins produced by William Wood from 1722-33, such as the Rosa Americana issues, are often considered the most beautiful in the realm of American colonial numismatics.

Coins were made under extremely primitive circumstances during America's colonial era (dies were completely hand-punched), creating an endless number of varieties. Most of them are now scarce—even if you own a colonial coin that is relatively "common," chances are its mintage is much less than 1,000 pieces.

For the most part, colonial coins are inexpensive. Quite a few can be purchased in Good or Very Good condition for as little as $25 each. One nice thing about these coins is that even in such conditions, they can be beautiful.

However, when buying pieces of higher grades, you must exercise caution. Copies of colonial coinage abound, and spurious issues have been produced of Sommer Island shillings, New England sixpence and shillings, Oak Tree twopence and shillings, and Pine Tree threepence, sixpence and large-planchet shillings. While some of these copies are easy to spot, others are very difficult to detect except by an expert in the field. If you intend to buy colonial coins through the mail, deal only with a reputable firm. Make sure that the company has a reasonable re-

turn policy in case you are dissatisfied with your purchase. Whenever possible, buy only those coins that you can personally examine.

Many books have been written about American colonial coinage. If you are interested in collecting these pieces, a good starter reference is Sylvester Crosby's *Early Coins of America*. First published in 1875 and reprinted many times through the years, this book covers almost all state coinage and other colonial issues. You should be able to buy a reprint for about $45 to $60. Originals, when obtainable, fetch the best part of $1,000.

These books also are recommended:

A Guide Book of United States Coins by R.S. Yeoman

The Colonial Coins of Vermont by Hillyer Ryder

The Vermont Coinage by Edmund Slafter

The Copper Coins of Massachusetts by Hillyer Ryder

A Historic Sketch of Coins of New Jersey by Edward Maris

The State Coinage of Connecticut by Henry Miller

The Coinage of William Wood by Philip Nelson

The 1776 Continental Currency Coinage: Varieties of the Fugio Cent by Eric P. Newman

When you start collecting colonial coins, it's hard to stop—new varieties are always being discovered and books written. I'm sure you, too, will find it easy to spend many a pleasurable hour reading about and collecting colonial coins.

The editor invites young collectors to submit brief articles about their particular interests or views on the hobby for possible publication in this column. Articles should be typed (double-spaced) and preferably three to six pages in length. Upon publication, the author will receive a cash payment in the amount of $1 per column inch of text; usable illustrations or photographs supplied by the author will be purchased for $5 each. Send submissions to YN Column, THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.



Numismatic Professionals Incorporated

Specializing in

High Quality United States Coinage

If you are a serious collector wishing to add to your collection, or in need of a free appraisal of your holdings, contact us today at . . .

33 Boston Post Road W. Ste. 320, P.O. Box 645
Marlborough, Massachusetts 01752

Toll Free: 1-800-343-4926
In Massachusetts, Alaska and Hawaii: 617-481-1924 or 617-235-2030

ICTA

Christopher T. Tracey

Member of
Better Business Bureau
and all major
Numismatic Associations

MEMBER ANA

LM 2669







BUYING!

U.S. COINS TO SELL IN GERMANY!? In spite of unfavorable $-DM exchange rate, many collectors here are switching their collecting interest to U.S. coins! Commemoratives, Type Coins, and Silver Dollars are the favorites although some are putting together date and mint sets. To satisfy this new demand I am in need of all Commemoratives, most type pieces and a number of silver dollars. Please, no MS 63,65,67+ need apply! They don't understand or appreciate the difference here (nor do I), and won't pay to find out! Don't forget the over 300,000 members of the Armed Forces living here. There are a lot of collectors among them.

SELLING!

Our fixed price lists (2-3 per year) are this country's largest (usually 100-120 pages and 25-30 pages of plates). We offer Ancients to Modern with strengths in Ancient Rome, Germanic Coinage, Holy Roman Empire, Great Britain and Commonwealth and European Types. Sample copy $5; subscription rate, 4 issues for $15.





BUYING!

We are always interested in choice Ancients, Holy Roman Empire issues, or Germanic Coinage in all metals. Send description of coins with asking price or for offer.

FREE SERVICE!

Our free attributation and appraisal service enjoys continued popularity (Ancients, Medievals, Modern). If you have some problem coins, give us a try. (No Islamic or Indian States please-that's for Steve Album!)



John & Hannelore Scheiner

ANA Life Member
D-807 Ingolstadt/D. Postfach 2728
Grosse Zell Gasse 63C, West Germany
formerly of Fort Wayne, Indiana

Enjoy a Coin Auction in the Comfort of Your Own Home



Participate in Teletrade's innovative new twice-monthly auctions featuring ANACS and PCGS certified coins. Bid at your own convenience after viewing coins on television, your own VCR or simply studying them on our Lot Listings. No travel. No mailbids. No paperwork. No delays.

Teletrade's auctions are fun and exciting because bidding is done right from your home over toll-free Wats lines. By simply entering the lot numbers you are interested in on your touch-tone phone you "hear" the current bid. By pushing a single button you become a bidder yourself. Bidding takes place between 1PM and 11PM on the day of the auction. Winners are announced ten minutes after the auction is over. Buyer's commission is only 7.5%

Teletrade now presents two auction formats a month:

1. Teletrade's video auctions. . .up to 350 lots at all price levels presented over cable (The Learning Channel), satellite and on videotape. Coins are enlarged to full screen size clearly detailing strike, surface condition and color. Videocassette costs less than you pay for a blank tape in a store. Lot listing only — $1.

2. Teletrade's "Builder" auctions. . . .non-televised auctions featuring certified coins with an estimated market value between $10 and $300. Lot listings are provided 5 days before the auction. Only $1 to participate. Not available on cassette.

TELETRADE AUCTIONS, 375 PARK AVENUE, NEW YORK, N.Y. 10022
1-800-223-5554 (In N.Y.) 212-355-5040

- ☐ Enclosed is $1 to participate in the next Builder auction. ($5 for 6).
- ☐ Enclosed is $7 to receive the videotape and participate in the next video auction ($25 for the next 4). Please circle: VHS or BETA
- ☐ Enclosed is $8 to receive the next Builder auction and the next video auction ($40 for 6 of each). Please circle: VHS or BETA

Name _____ (Company) _____

Address _____

City _____ State _____ Zip_____

Phone (H) _____ (W) _____
(Phone required for confirmation purposes only.)

NOBODY PAYS YOU MORE ...



Dale L. Williams
President

. . . For original proof sets or rolls than Williams Gallery.

Since 1976 we have been working with collectors nationwide in the acquisition or divestment of their coins and collections. We have the experience, expertise and financial strength to pay you the highest prices for your coins.

Here are only a few of the current prices we are paying:

1937 Proof set	$3,200	1935 Buffalo 5C roll	$1,500
1938 Proof set	1,700	1937-S Buffalo roll	1,000
1939 Proof set	1,500	1938-D Buffalo roll	1,000
1940 Proof set	1,300		
1941 Proof set	1,200	1935 25C roll	1,200
1942 Proof set	1,200	1939 25C roll	700
1943-D 10C roll	1,200	1881-S $1 roll	1,000
1944-D 10C roll	1,000	1882-S $1 roll	1,000
1941 50C roll	2,300	1885 $1 roll	750
1943 50C roll	2,300	1925 $1 roll	750

All proof sets must be free of hairlines and carbon spots for these high prices. The rolls must be strictly original.

We will also pay the highest prices for original pre-1936 proof sets, commemoratives, individual coins and collections.

If it is time to sell your collection, take the guess work out of the bottom line. Call me today for a personal quote on your collection. **Nobody Pays You More!**

1-415-956-7171

Williams
GALLERY, INC.

Since 1976

220 Bush St., Suite 1500
San Francisco, CA 94104

MEMBER ANA
LM 2853

MASONIC CHAPTER PENNIES BID SALE

ONE OF THE LARGEST COLLECTIONS OF MASONIC CHAPTER PENNIES EVER ASSEMBLED. APPROXIMATELY 8000 DIFFERENT CHAPTERS, VARIETIES, METALS, INCLUDING TWO GOLDS AND OVER 100 SILVERS, WITH SEVERAL HUNDRED SHEKELS. ONE THOUSAND OF THESE PIECES ARE UNKNOWN AND UNLISTED. THERE ARE ALSO SEVERAL HUNDRED SCARCE FOREIGN AND CANADIAN PIECES. THIS COLLECTION IS ALMOST 90% COMPLETE OF ALL KNOWN TOKENS AND RANKS WITH THE KING COLLECTION AND A NICE COLLECTION NOW BEING ASSEMBLED IN FLORIDA. I ALSO HAVE 800 DUPLICATE PIECES FROM ALL STATES THAT WILL INCLUDED WITH THE COLLECTION FOR A TOTAL OF 8800 PIECES. THE MINIMUM BID FOR THE ENTIRE COLLECTION WILL BE $69,500.00. FOR ANY ADDTIONAL DETAILS ABOUT THE COLLECTION PLEASE CONTACT:

WILLIAM J. WAKEN
1727 NORTH VAN BUREN
ENID, OKLAHOMA 73703
(405) 237-5628

MASONIC CHAPTER PENNIES

Curious about Odd Money? ANA Museum Offers New Exhibit

On July 12, 1987, in conjunction with the opening of the 19th Annual Summer Seminar at ANA Headquarters in Colorado Springs, the ANA Museum will unveil a new exhibit titled "A Way to Pay: The Many Forms of Money," focusing on the similarities between what numismatists traditionally call "primitive" or "odd and curious" money and modern currencies. The display will stress that this money was not considered any stranger or less "advanced" by the people who used it than we consider the small change, paper money and credit cards in use today.

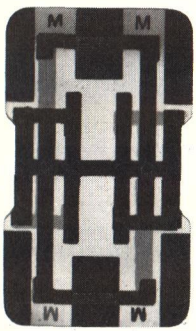
More than 90 pieces from the ANA museum cabinet will be featured, including a small, but fine, collection of early Southeast Asian money. Among these are some exotic-sounding items, such as Siamese "bent bracelet" coinage, Burmese "flower" or "shell" money, and Laotian "tiger tongue" or "canoe" ingots. Also on display will be early Chinese "knife" and "spade" money, and several specimens of silver sycee ingots. Some early types of traditional African currencies also will be exhibited.

Attending the ribbon-cutting ceremony will be Oscar Dodson, noted expert on odd and curious money, who will discuss this fascinating area of numismatics during a program welcoming Summer Seminar students. "A Way to Pay: The Many Forms of Money" will be on display at the ANA museum through August 15.

Another display, available for viewing now through August 15, is "The Fifty-Cent Decimal Coinage of Canada and Newfoundland—1870-1985," a splendid exhibit for which Jean Bullen of Rockford, Illinois, won the prestigious Howland Wood Memorial Best-in-Show award at the ANA's 95th Anniversary Convention in Milwaukee in August 1986.

A program established by the ANA Board of Governors invites the senior best-in-show exhibit winners at ANA anniversary conventions to display their award-winning exhibits at ANA headquarters. Bullen, a frequent recipient of major awards for her outstanding displays of Canadian coins, has generously placed her half dollars on exhibit in the museum for others to view and appreciate.

The museum's collection is weak in recent Canadian coinage and charter-period bank notes, as well as the native monies of Africa, North America and the South Pacific, particularly Melanesia and Micronesia. The museum staff welcomes donations of currencies from these areas.



Is a modern magnetic laundry token (left) any less "curious" than an ancient bronze "cross" ingot from Zimbabwe?

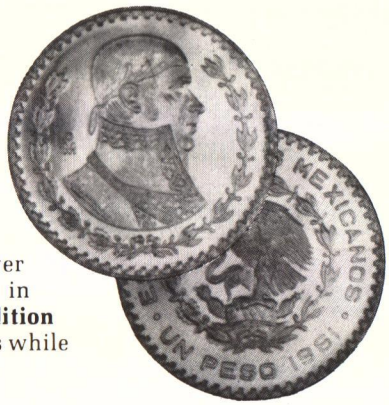


The Internal Revenue Service has formally determined that the American Numismatic Association is a tax-exempt organization under Section 501(c)3 of the Internal Revenue Code. Therefore, all donations—both of cash and of material with established "fair market value"—qualify as charitable contributions for income tax purposes.

Additional information can be obtained from the Museum of the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

Incredible Limited Time Offer

This Brilliant Unc. Silver Dollar— Just 99 Cents!



This beautiful low mintage Mexican Silver Dollar dated 1967 or before can be yours in **original Mint Brilliant Uncirculated condition** for the incredibly low price of just 99 cents while our small supply lasts.

Discover the Fabulous Potential in Collecting World Coins.

You'd expect to pay $10 or more for a World Silver Dollar of this quality, but we're offering you the chance to buy this coin at **far below the normal dealer wholesale cost** to introduce you to the tremendous enjoyment and profit potential that can be yours in world coin collecting. Where you can build a beautiful, high quality and valuable coin collection for prices so low you'll be amazed.

Free With Your Silver Dollar

In addition to this beautiful Silver Dollar **we'll also send you Free of Charge:**

1. An historical sketch of the Mexican freedom fighter Jose Morelos, whose portrait is on the Silver Dollar

and

2. Our informative booklet **"How to Collect World Coins For Fun and Profit"**, packed with all the information you'll need to get started in this enjoyable and profitable field. It sells for $4.95, but you get it FREE with this offer.

Plus, A Special Extra Bonus

We know that 99 cents is not a very convenient amount to send through the mail. So send us a Dollar and we'll send you the Mexican Silver Dollar, the historical sketch, and the world coin booklet, **plus an S-mintmarked Lincoln Wheat Cent dated 1955 or before** as change for your dollar.

Act Now. Offer Limited.

This value-packed offer is good only as long as our limited supply of Mexican Silver Dollars lasts. Due to the exceptional below wholesale price we must limit all orders to one coin per customer. Dealer orders are respectfully declined.

Don't miss out! Mail your order today. It just may be the best dollar you'll ever spend!

Philip Wing and Company
Established 1959
P.O. Box 38351
Dept. N-7/87
Cincinnati, OH 45238

ORDER BLANK

Yes! I want to enjoy the fun and profit of World Coin collecting. Here's my dollar. Please send me my Brilliant Uncirculated Mexican Silver Dollar, the historical sketch on Jose Morelos, the booklet "How To Collect World Coins For Fun and Profit" plus an S-mintmarked Lincoln Wheat Cent dated 1955 or before. I understand the supply is limited and that my order will be filled on a first-come-first-serve basis.

Please allow 4-6 weeks for delivery.

Send Orders To:

Philip Wing and Company
Established 1959
Dept. N-7/87
P.O. Box 38351
Cincinnati, OH 45238

Name: _____
Address _____
City _____
State _____ Zip _____

DONATIONS

CASH ($25.00 to $49.99)
Donald Apte, Vienna, VA
Golden Eagle Coin Exchange, Adelphi, MD
Harry E. Jones, Cleveland, OH
George May, Jackson, TN
Jim Whelan, San Jose, CA

CASH ($50.00 to $99.99)
Anthony C. Frates, Winthrop, ME
David C. Stagg III, Santa Rosa, CA

CASH ($100.00 to $299.99)
Jack M. Baxter, Erie, PA
First Union Company, Stockport, IA
David L. Ganz, New York, NY
Lyndon King Jr., Sioux Falls, SD

CASH ($300.00 to $499.99)
Jack R. Lee, Jackson, MS

CASH ($500.00 to $999.99)
Ruthann Brettell, Colorado Springs, CO
Krause Publications, Iola, WI
Anthony Swiatek, Manhasset, NY

CASH ($1,000.00 or more)
A-Mark Precious Metals, Inc., Beverly Hills, CA
Allied Coin Investments, Inc., Richfield, MN
American Rare Coin Galleries, Inc., North Bellmore, NY
A.E. Bebee, Omaha, NE
Blanchard & Co., Metairie, LA
Devonshire Rare Coin Galleries, Boston, MA
Reed Hawn, Austin, TX
Edwin Leventhal, Boston, MA
Long Beach Numismatic & Philatelic Exposition, Inc., Long Beach, CA
Miller Magazines, Inc., Ventura, CA
Ponterio & Associates, Inc., San Diego, CA
Professional Numismatists Guild, Inc., Van Nuys, CA
Superior Stamp & Coin, Beverly Hills, CA
Teletrade, New York, NY
Texas Numismatic Investments, Inc., Austin, TX
Scott A. Travers, New York, NY

MATERIAL ($300.00 to $499.99)
Kenneth M. Goldman, Boston, MA

MATERIAL (no stated value)
John L. Hunter, Winchester, IN
Uwe Kind, New York, NY
John D. Pryor, Cockeysville, MD
Greg Tunks, Houston, TX

Total Cash	
$25 or more	$19,880.00
Less than $25	90.00
Total Material	350.00
Total Donations (4-30-87)	$20,320.00

ALWAYS BUYING

We are seriously interested in buying major collections, estates, hoards or deals. The more money involved the better. At this time we are particularly interested in the following:

A U.S. GOLD COINS: All AU 55 or better gold coins, especially sets, collections or hoards. Also Proof gold coins in Proof (60) or better.

B SILVER DOLLARS: Especially original BU rolls and bags. Also all singles, sets or hoards in MS (63) or better.

C COMMEMORATIVE COINS: All MS (63) or better commemorative silver and gold coins in singles, sets or hoards.

D BU ROLLS: All original rolls or bags of dimes, quarters and halves as well as Buffalo 5¢ rolls. Especially interested in original rolls of Buffalo 5¢, Mercury 10¢ and Walking 50¢.

Let our 25 years of experience in the business work for you. We have the cash. All we need is your coins.

PULLEN & ASSOCIATES INC.

2325 Ulmerton Rd., Ste. #6
Clearwater, FL 33520
813-578-0779

Located in Feather Sound Square convenient to Tampa, St. Petersburg & Clearwater

"Tampa Bay's Highest Buyer"

MEMBERSHIP NEWS

CALENDAR OF EVENTS

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received ***at least eight weeks*** *prior to the cover date of the magazine and preferably as much as* ***four months*** *in advance so announcements can appear in several consecutive issues. Type or print clearly and include zip code in address. Send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.*

EAST

JULY

19 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show held by the Onondaga Numismatic Association. Edmund Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

24-26 ROANOKE, VA. Roanoke Civic Center, Williamson Rd. 24th Annual Coin Show presented by the Roanoke Valley Coin Club. Julian C. Repass, c/o RVCC, P.O. Box 1223, Roanoke, VA 24006.

AUGUST

2 BREWSTER, NY. Sciortino's Restaurant, Rts. 22 & 6 at Interstates 84 & 684. Cross States Numismatic Association Coin Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

2 SOUTH WILLIAMSPORT, PA. Zafar Grotto Bldg., E. 2nd Ave. 15th Annual Coin & Stamp Show sponsored by the Williamsport Area Numismatic Society. William Clarke, 1322 Louisa St., Williamsport, PA 17701.

14-15 LIVERPOOL, NY. Sheraton Inn-Syracuse, 7 North St. & Electronics Pkwy. 61st Annual Convention and Exhibit of the Empire State Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

SEPTEMBER

11-13 NEW YORK, NY. Omni Park Central Hotel, 870 7th Ave. Greater New York Numismatic Convention hosted by the American Israel Numismatic Association. Moe Weinschel, P.O. Box 25057, Tamarac, FL 33320.

12-13 MECHANICSBURG, PA. Thrift Travel Inn/Antiques World, Rt. 15 & Pennsylvania Turnpike (Exit 17). 25th Annual Coin Show of the Harrisburg Coin Club. Marian E. Smith, 849 Highland St., Harrisburg, PA 17113.

12-13 YOUNGWOOD, PA. Youngwood Fire Hall, 2nd & Chestnut Sts. 28th Coin Show sponsored by the Greensburg Coin Club. Donna Mehalic, Box 484-C, R.D. 3, Latrobe, PA 15650.

13 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show presented by the Capital District Coin Dealers Association. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

18-20 CHERRY HILL, NJ. Hyatt Hotel, Rt. 70. 25th Annual Great Eastern Numismatic Association Convention. William Horton Jr., P.O. Box 293, Cherry Hill, NJ 07416.

19-20 INDIANA, PA. Rustic Lodge, Rt. 286 S. 29th Annual Fall Coin Show sponsored by the Indiana Coin Club. John F. Busovicki, 72 Walcott St., Clymer, PA 15728.

25-27 RICHMOND, VA. Hyatt Richmond, W. Broad St. & I-64. 29th Annual Convention & Coin Show presented by the Virginia Numismatic Association. Keith Littlefield, 3902 Rose Ln., Annandale, VA 22003.

27 CLEARFIELD, PA. Best Western, Exit 19 of I-80. Central Pennsylvania Coin Show hosted by the Central Pennsylvania Coin Club. Robert McCracken, P.O. Box 55, Curwensville, PA 16833.

QUALITY WORLD COINS

We are one of the nation's leading experts in quality world coins. Whether you're buying or selling, it will pay you to check with us.

We offer: Experience - Knowledge - Reliability - Dedication
Extensive Stock - A Solid "Time-Tested" Reputation

M. Louis Teller, Norman I. Applebaum, Ph.D.
Members of ANA, NASC, FUN, INS, OIN, RNS, SIN, etc.

LM 1246
LM 1347

M. LOUIS TELLER NUMISMATIC COMPANY
15910 Ventura Blvd., Suite 729 • Encino, California 91436
Phone (818) 783-8454 • Telex 559297

MEMBERSHIP NEWS

OCTOBER

11 BREWSTER, NY. Sciortino's Restaurant, Rts. 22 & 6 at Interstates 84 & 684. Cross States Numismatic Association Coin Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

18 PITTSBURGH/OAKDALE, PA. Holiday Inn of Parkway West, Rts. 22 & 30. 13th Annual Show presented by the Chartiers Valley Coin Club. Jerry Watkins, 209 7th Ave., Carnegie, PA 15106.

23-25 DEDHAM, MA. Holiday Inn. 43rd Conference and Convention of the New England Numismatic Association. Carol Goldberg, P.O. Box 99, West Roxbury, MA 02132.

24 PARAMUS, NJ. Bergen Mall Auditorium, Rt. 4 & Forest Ave. 13th Annual Northern Valley Coin Club Show. Lester Kinley, P.O. Box 148, Demarest, NJ 07627.

SOUTH

JULY

5 HOLLYWOOD, FL. Hollywood Mall, Hollywood Blvd., 2 blocks west of I-95. Gold Coast Coin Club Coin & Stamp Show. Dorothy Kociaba, c/o GCCC, P.O. Box 205, Hollywood, FL 33022.

11-12 DALLAS, TX. Sheraton LBJ N.E., I-635 & Jupiter Rd. Coin Show presented by the Garland Coin Club. Timothy Lee, P.O. Box 461303, Garland, TX 75046.

17-19 BIRMINGHAM, AL. Birmingham-Jefferson Civic Center, 9th Ave. N. & 21st St. 27th Annual Convention & Coin Show sponsored by the Alabama Numismatic Society. Purnie Moore, P.O. Box 3601-W.E., Birmingham, AL 35211.

26 MIAMI, FL. Greenery Mall. Coin Show conducted by the Professional Coin Dealers Association of South Florida. Warren O. Davis, c/o PCDASF, P.O. Box 1, Miami, FL 33163.

AUGUST

1-2 BELLAIRE, TX. 7000 S. Rice Ave. Annual Coin Show presented by the Bellaire Coin Club. Secretary, c/o BCC, P.O. Box 303, Bellaire, TX 77401.

1-2 SHREVEPORT, LA. Convention Hall, 500 Clyde Fant Pkwy. 23rd Ark-La-Tex Coin Exposition hosted by the Shreveport Coin Club. Jim Bruce, P.O. Box 492, Shreveport, LA 71162.

NEW!

FROM CHARLES R. HEISLER, INC.

CLEAR POLISHED VINYL FLIPS



☐ QUALITY UNSURPASSED ☐ IMMEDIATE DELIVERY ☐ SATISFACTION GUARANTEED

SERVING COIN & STAMP DEALERS WITH COMPLETE LINE OF SUPPLIES FOR OVER 25 YEARS
ORDERS OF OVER $150.00 PREPAID ($300.00 minimum — Zones 5 & 6)
DEALERS WRITE FOR PRICES AND **FREE** SAMPLE

CHARLES R. HEISLER, INC.
500 OAK GROVE DRIVE, LANCASTER, PA 17601 • 717-299-4347

ANA #59586 Warning: Extended storage of coins in products containing PVC may be harmful. **ASDA**

2 HOLLYWOOD, FL. Hollywood Mall, Hollywood Blvd., 2 blocks west of I-95. Gold Coast Coin Club Coin & Stamp Show. Dorothy Kociaba, c/o GCCC, P.O. Box 205, Hollywood, FL 33022.

8-9 MERIDIAN, MS. Holiday Inn N.E., Interstates 59 & 20 at U.S. Highways 11 & 80. Meridian Area Coin & Currency Show conducted by the Meridian Coin Club. Calvin Martin, P.O. Box 4252, Meridian, MS 39305.

15-16 MORRISTOWN, TN. Downtown Shopping Mall, Morris Blvd. at Henry St. 10th Annual Coin Show sponsored by the Lakeway Coin Club. Len Gezon, P.O. Box 1324, Morristown, TN 37816.

SEPTEMBER

5-6 FAYETTEVILLE, NC. Sheraton Motor Inn, 301 Bragg Blvd. 18th Coin Show presented by the Cumberland County Coin Club. Charles L. Kimber, 3705 Florida Dr., Fayetteville, NC 28301.

6 HOLLYWOOD, FL. Hollywood Mall, Hollywood Blvd., 2 blocks west of I-95. Coin & Stamp Show sponsored by the Gold Coast Coin Club. Dorothy Kociaba, c/o GCCC, P.O. Box 205, Hollywood, FL 33022.

11-13 TAMPA, FL. Days Inn Tampa Downtown Highrise Hotel, 515 E. Cass St. 1987 Annual Coin Show hosted by the Tampa Coin Club. Al Musgrove, 509 Fairfax Ln., Apollo Beach, FL 33570.

12-13 GUYMON, OK. Activity Center, 5th St. & Sunset. Guymon Coin Club's Annual Coin Show. Fred Kleffman, 1103 N. James, Guymon, OK 73942.

19 DECATUR, GA. DeKalb Federal Savings, 116 Clairemont Ave. Annual Coin Show sponsored by the DeKalb Coin Club. D.A. Spivey, P.O. Box 20083, Atlanta, GA 30325-0083.

25-27 ORLANDO, FL. Expo-Center, 500 W. Livingston St. Fall Coin Show presented by the Central Florida Coin Club. A.J. Vinci, 1116 Winter Springs Blvd., Winter Springs, FL 32708.

26-27 MARIETTA, GA. Holiday Inn, Delk Rd. & I-75. World & U.S. Coin Show held by the Marietta-Smyrna Coin Club. Ray Brandt, c/o MSCC, P.O. Box 3, Marietta, GA 30061.

OCTOBER

3 BEAUMONT, TX. Beaumont Civic Center, 701 Main St. 28th Annual Coin Show presented by the Beaumont Coin Club. Dale Richey, P.O. Box 93, Silsbee, TX 77656.

3-4 AMARILLO, TX. Civic Center, North Meeting Rm., 3rd & Buchanan. Golden Spread Coin Club Fall Coin Show. Pam Tipton, 500 S. Virginia, Amarillo, TX 79106.

PCGS - ANACS - NCI
CERTIFIED COINS

BUYING and SELLING CALL (201) 686-3110

also buying the following items:

- STRICT ORIGINAL BU PREMIUM QUALITY ROLLS OF SILVER DOLLARS, WALKING LIBERTY HALVES, MERCURY DIMES (PAYING OVER GREYSHEET PRICES)
- 1936-42 GEM ORIGINAL PROOF SETS
- AU55 TO MS65 U.S. GOLD
- CC DOLLARS IN ORIGINAL GOVERNMENT PACK



S.G. RARE COINS, INC.
954-A STUYVESANT AVE.
UNION, NJ 07083

SAL GERMANO, ANA LM #3580

NCI Registered Dealer

SG RARE COINS

MEMBER ANA

MEMBERSHIP NEWS

4 HOLLYWOOD, FL. Hollywood Mall, Hollywood Blvd., 2 blocks west of I-95. Coin & Stamp Show sponsored by the Gold Coast Coin Club. Dorothy Kociaba, c/o GCCC, P.O. Box 205, Hollywood, FL 33022.

9-11 GREENVILLE, SC. Holiday Inn, I-385 & Roper Mountain Rd. 15th Annual Convention & Coin Show of the South Carolina Numismatic Association. Johnny T. King, P.O. Box "O," Anderson, SC 29622.

10-11 MEMPHIS, TN. Holiday Inn-East, 5795 Poplar Ave. at I-240 S. Memphis Coin Club's Annual Coin Show. Corbitt Chandler, P.O. Box 381561, Germantown, TN 38183.

23-25 PALM BAY, FL. Holiday Inn, 1881 Palm Bay Rd. N.E. Fall Coin Show hosted by the Space Coast Coin Club. Herbert R. Hogue, Box 4335, Patrick, FL 32925.

CENTRAL

JULY

11-12 SPRINGFIELD, IL. Sheraton Inn, 3090 Adlai Stevenson Dr. 38th Annual Land of Lincoln Coin Show sponsored by the Central Illinois Numismatic Association. Steve Butler, 1712 S. First St., Springfield, IL 62704.

31-August 2 INDEPENDENCE, OH. Holiday Inn-Rockside, 6701 Rockside Rd. 27th Annual Numismatic Show conducted by the North East Ohio Coin Club. Harry Jones, 6831 Pearl Rd., Cleveland, OH 44130.

AUGUST

14-16 ST. LOUIS, MO. St. Louis Airport Marriott, I-70 at Lambert International Airport. 27th Annual Coin Festival presented by the Missouri Numismatic Society. John Foster, P.O. Box 13498, St. Louis, MO 63138.

22-23 LOUISVILLE, KY. Best Western Mid-town Motel, Brook & Liberty Sts. Falls Cities Coin Club Summer Coin Show. Delbert Swartz, 1127 Greenaway Pl., New Albany, IN 47150.

22-23 OKOBOJI, IA. The Lodge, Hwy. 71N. Iowa Great Lakes Coin & Paper Money Show sponsored by the Okoboji Coin Club. Don McCulloch, Spirit Lake, IA 51360.

SEPTEMBER

11 PEORIA, IL. Continental Regency Hotel. Illinois State Coin Show conducted by the Illinois State Numismatic Association. Steven J. Vesely, P.O. Box 369, New Lenox, IL 60451.

12-13 BELLEVILLE, IL. Belle-Clair Exposition Center, Rts. 13 & 159. 8th Annual Fall Show of the St. Claire Numismatic Society. Otis Miller, 114 E. "A" St., Belleville, IL 62220.

19-20 LENEXA, KS. Lenexa Community Center, Pflumm Rd. & Santa Fe Trail Dr. 19th Annual Coin Show presented by the Johnson County Numismatic Society. Joe Scarlett, 12612 W. 104 Ter., Overland Park, KS 66215.

OCTOBER

2-3 NEW PHILADELPHIA, OH. Econo-Lodge Motel, 131 Bluebell Dr. S.W. at Exit 81 of I-77. 28th Annual Coin Show of the Tuscarawas County Coin Club. TCCC, Box 83, New Philadelphia, OH 44663.

3-4 ST. LOUIS, MO. Henry VIII Inn, 4690 N. Lindbergh. 23rd Annual Coin Show conducted by the World Coin Club of Missouri. Frank A. Clemens, c/o WCCM, 5901 Hampton, St. Louis, MO 63109.

4 ALBION, MI. National Guard Armory, 1023 N. Clark St. 26th Annual Albion Coin Show presented by the Albion Coin Club. Frank Passic, P.O. Box 131, Albion, MI 49224.

9-11 HURON, SD. Huron Mall. Fall Coin & Stamp Show held by the Fair City Coin & Stamp Club. Robert Ranft, c/o FCCSC, Box 659, Huron, SD 57350.

Paying Top Prices

Not Just A Slogan But Guaranteed Results:

1) We are consistently one of the biggest buyers at any major coin convention.
2) Year after year we have bought more collections from collectors than other dealers on a competitive bid basis.
3) We have one of the larger mail order businesses in the country, and we are constantly in need of good numismatic material.
4) We have never had to pass up a collection because of size.
5) If you have a collection for sale, we would appreciate having an opportunity to show you how much we can pay.

You Have The Following Options Available:

1) You may ship your coins to us with the prices wanted.
2) You may ship your coins for our offer. We will contact you immediately with our offer.
3) Large collections we will travel to see.

HOUSE OF STUART, LTD.

326 Delaware • P.O. Box C • Tonganoxie, Kansas 66086 • Phone 800-641-3631

Gary Sturtridge ANA LM 645, PNG 190. Bank Reference: Wyandotte Bank, Kansas City, Kansas.

MEMBERSHIP NEWS

9-11 WEST DES MOINES, IA. University Park Holiday Inn, I-80 & University Ave. Coin Show sponsored by the Iowa Numismatic Association. Donald Mark, P.O. Box 1, Adel, IA 50003.

17-18 OMAHA, NE. Holiday Inn Central, 72nd St. & I-80. Central States Numismatic Society Fall Convention hosted by the Omaha Coin Club. Ralph Reeves, 1027 S. 90th St., Omaha, NE 68114.

18 MONROE, MI. Knights of Columbus Hall, 202 W. Front St. 16th Annual Coin & Collectibles Show conducted by the Monroe Coin Club. Mary Gail Beneteau, 15 E. Front St., Monroe, MI 48161.

WEST

JULY

1 VALLEJO, CA. Veterans' Memorial Bldg., Alabama & Marin Sts. 400th Meeting Celebration of the Vallejo Numismatic Society. Secretary, c/o VCC, P.O. Box 4281, Vallejo, CA 94590.

11-12 COLORADO SPRINGS, CO. Shrine Hall, 33rd St. & W. Pikes Peak Ave. Colorado Springs Coin Show co-hosted by the Colorado Springs Numismatic Society and Colorado Springs Coin Club. Allen E. Nye, P.O. Box 25205, Colorado Springs, CO 80936.

25-26 SANTA BARBARA, CA. Miramar Hotel Convention Center, U.S. Hwy. 101 & San Ysidro Rd. (Montecito). 29th Annual Coin Show sponsored by the Santa Barbara Coin Club. Ronald J. Gillio, c/o Western Coin, 1013 State St., Santa Barbara, CA 93101.

AUGUST

2 FREMONT, CA. Elks Lodge, 38991 Farwell Dr. (take Mowry east exit of I-880). 15th Annual Coin Show of the Fremont Coin Club. Vince Lacariere, P.O. Box 1401, Fremont, CA 94538.

4-6 ALBUQUERQUE, NM. Holiday Inn, 2020 Menaul Blvd. 8th Annual New Mexico Coin Dealers Association Coin Show. John Adrian, Box 5571, KAFB, Albuquerque, NM 87185.

SEPTEMBER

19-20 EUGENE, OR. Lane County Fairgrounds, 796 W. 13th. Annual Coin Show of the Eugene Coin Club. Janet Romanek, P.O. Box 2305, Eugene, OR 97402.



PLEXIGLAS® HOLDERS

Capital® manufactures quality Plexiglas® holders for ANACS certificates and coins.

We have more than 600 different holders to choose from, with sizes available for single coins, type sets, gold sets, proof sets, series sets, birthyear, wedding and anniversary sets, and clocks, pen sets, awards, wall plaques and custom holders. Information on our products may be obtained from your local dealer or send 44¢ in postage stamps for our Catalog #86 ANA and price list #87.

MEMBER ANA R-91126

Capital Plastics™

P.O. Box 543 ANA © Massillon, OH 44648

MEMBERSHIP NEWS

OCTOBER

1-4 SAN FRANCISCO, CA. Cathedral Hill Hotel, Van Ness & Geary. 26th Annual Coin Show & Exposition conducted by the Northern California Numismatic Association. Stan Turrini, P.O. Box 4104, Vallejo, CA 94590.

10-11 SACRAMENTO, CA. Beverly Garland Hotel, 1780 Tribute Rd. 30th Annual Coin-O-Rama of the Sacramento Valley Coin Club. Dennis Pacheco, Box 397, Roseville, CA 95661.

11 SANTA ROSA, CA. Veterans Memorial Bldg., 1351 Maple Ave. 20th Annual Coinarama sponsored by the Redwood Empire Coin Club. William Feist, P.O. Box 2811, Santa Rosa, CA 95405.

FOREIGN

JULY

16-18 CALGARY, ALBERTA, CANADA. Westin Hotel. Canadian Numismatic Association's 1987 Convention hosted by the Calgary Numismatic Society. CNA '87 Show Committee, c/o CNS, P.O. Box 633, Calgary, Alberta T2P 2J3, Canada.

FUTURE ANA EVENTS

July 12-18, 1987 COLORADO SPRINGS, CO. The Colorado College. 19th Annual Summer Seminar. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

August 26-30, 1987 ATLANTA, GA. Georgia World Congress Center. Westin Peachtree Plaza Hotel. 96th Anniversary Convention. Radford Stearns, General Chairman, 5400 Lawrenceville Hwy., Lilburn, GA 30247. Auction by Bowers & Merena Galleries, Box 1224, Wolfeboro, NH 03894.

September 11-15, 1987 COLORADO SPRINGS, CO. ANA Headquarters. 50th Anniversary Congress & Medal Exhibition of the Federation International de la Medaille (FIDEM). N. Neil Harris, FIDEM '87 Steering Committee, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

March 11-13, 1988 LITTLE ROCK, AR. Excelsior Hotel. 10th Midwinter Convention. Bob McIntire, General Chairman, P.O. Box 546, Jacksonville, AR 72076. Auction by Heritage Numismatic Auctions, Inc., Heritage Building, 311 Market St., Dallas, TX 75202.

July 20-24, 1988 CINCINNATI, OH. Cincinnati Convention Center. Clarion Hotel. 97th Anniversary Convention. Bruce Stowe, General Chairman, 9093 Cherry Blossom Ln., Cincinnati, OH 45231. Auction by Heritage Numismatic Auctions, Inc., Heritage Building, 311 Market St., Dallas, TX 75202.

CLUB ACTIVITIES

American Society of Check Collectors (C-66553)

Group Announces Name Change

After operating for 18 years as the Check Collector's Round Table, this organization devoted to studying the historical and artistic nature of checks has changed its name to the American Society of Check Collectors. According to Secretary Charles Kemp, the old title "just did not accurately define who we are. . . It is the belief of the Board of Directors that the new [name] will do this much more effectively and will be welcomed by our members."

Also adopting a new title is the group's quarterly journal. Now published as *The Check Collector*, it will present the latest news about what's happening in the hobby and will offer "mini-features" about checks and check collecting.

Robert A. Spence is president of the organization; Herman L. Boraker, vice president; Jon C. Cook, treasurer; and Charles V. Kemp, secretary. Serving as directors are Trey Foerster, Ken Harrison, Larry Marsh and Eric Jackson. Further information about the American Society of Check Collectors can be obtained by contacting Robert Spence, P.O. Box 69, Boynton Beach, FL 33425.

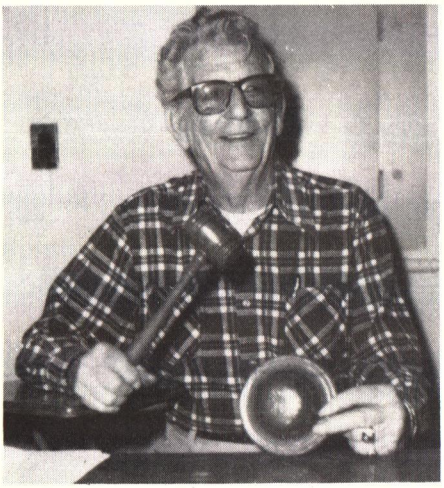
Delaware County Coin Club (C-23884)

35th Anniversary Proudly Observed

In observation of its 35th year, the Delaware County Coin Club, based in southeast Pennsylvania, will issue a wooden flat depicting the U.S. two-cent piece, minted between 1864 and 1873.

The design of the commemorative flat serves as a proud reminder that the two-cent piece was the first U.S. coin to carry the words "In God We Trust," as the result of a letter to the Secretary of the

MEMBERSHIP NEWS



Robert Moyer, Delaware County Coin Club president, proudly displays a gavel and sounding block carved out of an oak beam from the first U.S. Mint, a symbol of the rich numismatic heritage of Delaware County and surrounding area.

Treasury from Reverend Mark R. Watkins of Ridleyville (now Prospect Park) in Delaware County. In his correspondence with the Honorable Salmon P. Chase, the Reverend noted,

> . . . What I propose is that instead of a Goddess of liberty, we shall have next inside the thirteen stars, a ring inscribed with the words Perpetual Union, within this ring, the allseeing eye crowned with a halo. Beneath this eye the American Flag bearing in its field stars to the number of the states united. In the fold of the bands the words God, Liberty, Law.
>
> This would make a beautiful coin to which no possible citizen could object.

Secretary Chase responded favorably to Reverend Watkins' suggestion, and Mint Engraver James B. Longacre designed the shield and motto ultimately used on the two-cent piece. Delaware County Coin Club members placed a plaque at Prospect Hill Baptist Church, where Watkins once preached, to commemorate his contribution to the design of U.S. coinage.

Additional information about the numismatic and historical significance of Delaware County or the activities of the DCCC can be obtained from the Delaware County Coin Club, 433 Granite Terrace, Springfield, PA 19064.

Northern Valley Coin Club (C-56785)

Rosengren Honored for Numismatic Involvement

The Northern Valley Coin Club of Demarest, New Jersey, served 110 members in 1986, including 16 newcomers. Seventy persons attended the club's 21st anniversary dinner in March, during which door prizes were awarded and John H. Rosengren was presented with the 12th annual Edward J. Black Award. The club's most prestigious honor, the award is named after the club's founder and is given to the member who has done the most for numismatics during the past year.

Rosengren designed and marketed the commemorative medal for the 200th anniversary of copper mining in New Jersey. He also contributed time and effort to club and coin show publicity, coordinated sales of the club's commemorative Statue of Liberty wood, and presented numerous educational talks.

Club activities include monthly meetings (September through June), auctions and field trips to areas of numismatic interest. October 9-11, 1987, the NVCC plans a three-day excursion to Washington, D.C. Inquiries about the Northern Valley Coin Club should be directed to NVCC, P.O. Box 148, Demarest, NJ 07627.

Society of Paper Money Collectors (C-44141)

Rag Pickers Gather in Atlanta

In conjunction with the American Numismatic Association's 96th Anniversary Convention in Atlanta, the Society of Paper Money Collectors will conduct a general meeting and educational forum, scheduled for August 27 at 10 a.m. in Room 261 of the Georgia World Congress Center. The meeting will feature a slide presentation by SPMC Governor John Wilson, who will discuss U.S. paper money from colonial days to the present.

The SPMC draws members from all over the United States and holds meetings twice each year—at the ANA's annual convention and during the International

Paper Money Show in Memphis.

The Society of Paper Money Collectors can be contacted by writing to SPMC, P.O. Box 4751, North Ft. Myers, FL 33903.

Metropolitan Washington Numismatic Association (C-90639)

Scholarships Available for Medallic Art Exposition

The D.C.-based Metropolitan Washington Numismatic Association recently announced its sponsorship of two $400 scholarships for the 50th Anniversary Congress and Exposition of the Federation Internationale de la Medaille (FIDEM) in Colorado Springs, September 11-15. U.S. art students currently enrolled in art studio courses are eligible to receive the grants, which can be used toward airfare, registration fees, housing and meals.

Headquartered in Paris, FIDEM is an international organization of medallists, mints and museums founded in 1937 and dedicated to the advancement of the medal as a legitimate art form. Every two years since its formation, FIDEM has held an exhibition of modern medallic art. The ANA is proud to host this event, which until this time has never been held in the United States.

The conference should be of particular interest to art students because it will offer workshops and demonstrations of medal-making in addition to lectures, presentations of papers and an exhibit. The Congress draws artists and professionals from Europe, Scandinavia, the Orient and Eastern-bloc nations, thus offering international perspectives on medallic art.

Interested students should send a letter of application describing their qualifications, including a current course curriculum, to FIDEM '87, Cory Gillilland, National Numismatic Collection, Room 4000 MWNA, Smithsonian Institution, Washington, DC 20560. Deadline for receipt of applications is August 17, 1987. Organizations wishing to sponsor additional scholarships are encouraged to contact Ms. Gillilland.

Mylar® SOURCE

ARE YOU SACRIFICING REAL MYLAR* QUALITY FOR PRICE WHEN BUYING COIN FLIPS?

Ask your supplier if his coin flips are made of genuine **DuPont Mylar** or is a substitute being sold and advertised as, "*same as*" or "*commonly known as*", *Mylar, *Kodar, etc. We sell only flips made of *Mylar made by DuPont. There is a world of difference. Your expensive coins need this unique difference. Bead-sealed full inside dimensions, all size flips up to large crowns. The finest coin flips made in America. The quality is obvious. The material of the Lunar Lander!!

*Makes displays, exhibits and bourse attractive.
*Unexcelled optical clarity, silky high gloss.
*Dimensional stability.
*Tear resistance, moisture shield.
*Over 200 different sizes, gauges for coins, currency, stamps.

25 pieces of genuine DuPont Mylar #MB25 flips, together with coin and currency sample items, lists, etc., for $11.95 postpaid. Price list only with sample, send one dollar in stamps. Sales by mail only. 50 pieces #MB25 flips as above, $19.95 pp.

In numismatics 40 years under same name.
We wish to thank the collectors, museums, libraries and others for valued orders.

*(Mylar, Reg. U.S. Pat. & T.M. Off.)

HAROLD J. BALL

2826 South Harrison Street
Fort Wayne, Indiana 46807
Member ANA LM 384

MEMBERSHIP NEWS

Great Eastern Numismatic Association (LC-21)

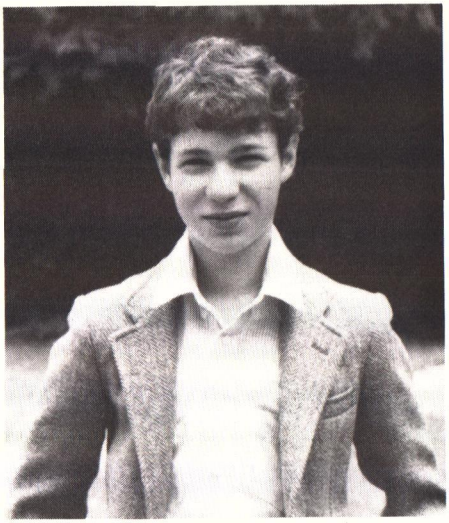
Accomplished YN Receives Seminar Scholarship

Outstanding YN Matt Zuckerman is the recipient of the Great Eastern Numismatic Association's ANA Summer Seminar scholarship. Matt, a 15-year-old student at Scarsdale High School in New York, will receive round-trip airfare, tuition, room and board to attend the Summer Seminar class of his choice, July 12-18, in Colorado Springs.

Matt's numismatic accomplishments are substantial. He is a member of GENA and the Westchester County and White Plains Coin Clubs, and past junior vice president of the Harrison Coin Club, as well as founder and current president of the Scarsdale Junior Coin Club. Matt has given talks at the Metropolitan New York Numismatic Convention's educational forum and, in conjunction with his brother Andrew, at the Garden State Numismatic Association's workshop.

In the area of exhibiting, Matt has taken more than 30 awards, and recently the Scarsdale Library featured one of his exhibits for National Coin Week. Other accomplishments include participation in the Roman Coin Project and completion of the ANA Correspondence Course.

Of particular numismatic interest to Matt are ancient coins and pieces produced between the years 1500 and 1800.



Matt Zuckerman, a 15-year-old student from Scarsdale, New York, is the winner of GENA's scholarship to attend the 1987 ANA Summer Seminar this month in Colorado Springs.

He reportedly enjoys searching junk boxes at coin shows and conventions.

The Great Eastern Numismatic Association sponsors a scholarship to the ANA Summer Seminar each year. Those interested in learning more about GENA are welcome to contact the Great Eastern Numismatic Association at 490 Green Hill Lane, Berwyn, PA 19312.

MEMBERSHIP REPORT

TOP RECRUITERS

Club Representatives	District Representatives		Young Numismatists
None Qualified	Lyman C. Bartee	7	None Qualified
	John Wilson	3	

Working Members		Dealer Boosters	
Carl F. Wolf	8	John Paul Sarosi	5
Gary W. Wallin	5	Kathryn F. Sarosi	5
Desiree Van Seeters	4		

Only those members signing two or more new applicants are considered in this listing of top recruiters. In cases where a number of members qualify, only the top three recruiters in each category are listed. However, the efforts of all recruiters are greatly needed and appreciated.

MEMBERSHIP NEWS

Applications published in the May issue have been accepted for membership. The following applications, representing membership numbers 135494 through 135882 inclusive and LM-4035 through LM-4057 inclusive, and LM-4073, were received before May 12, 1987. Unless accompanied by one of the following codes—(A) Associate, (J) Junior, (LM) Life Member, (CLM) Converted to Life Membership—all applications are for Regular Membership. If no objections are filed prior to August 1, 1987, these applicants will become members on that date and notice to that effect will appear in the September 1987 issue. Absence of a state heading indicates that no applications were received from that state. If no proposer is listed, the applicant was sponsored by a member of ANA headquarters staff.

Association bylaws require publication of each application but not necessarily the applicant's mailing address. However, if the option to omit the street or box number was not exercised on the application form, it has been published herein. Such applicants should realize that numerous mailings will follow from various dealers and other numismatic organizations that scan the monthly publication of applicants. Although the Association cannot prevent such use of your address now or in the future, it has not and will not release applicants' or members' addresses at any time for any purpose beyond this initial publication.

ALABAMA

Eddie Clark, Huntsville, AL. James Raye Tate

James W. Robinson, Star Rt., Box 38, Millry, AL 36558.

Eddie Weed, Mobile, AL.

ALASKA

Beverly A. Bray, Anchorage, AK. F.M. Hedstrom Jr.

Eleanor G. Murphy, P.O. Box 1040, Homer, AK 99603. Kurtis G. Hawk (A)

Joseph M. Murphy, P.O. Box 1040, Homer, AK 99603. Kurtis G. Hawk

William A. Preston, P.O. Box 9-2871, Anchor Point, AK 99556. Robert Hall

Trevor J. Wilford, 6230 Petrified Tree Cir., Anchorage, AK 99516. Lawrence P. Riesen (J)

ARIZONA

Robert B. Allen, Sun Lakes, AZ.

Gordon Amundson, 848 N. Winterhaven Cir., Mesa, AZ 85203.

Harry R. Cairns, Tucson, AZ. Desiree Van Seeters

William H. Harvey Jr., Flagstaff, AZ. Jay R. Darby

Holli Lee Hughes, Scottsdale, AZ. Barbara Hughes (JA)

Robert Leon Hughes III, Scottsdale, AZ. Barbara Hughes (JA)

Ralene L. Ulliman, P.O. Box 6866, Kingman, AZ 86402. Art Jorgensen

Bobby W. Vanaman, Tempe, AZ. George Weingart (A)

Patricia B. Vanaman, Tempe, AZ. George Weingart (A)

ARKANSAS

Janet B. Curb, Clarksville, AR.

James L. Thompson, 3510 Old Jacksonville Hwy., North Little Rock, AR 72117. Robert T. McIntire

CALIFORNIA

Mary G. Aberg, Paradise, CA.

William R. Condon, 350 Rockgreen Pl., Santa Rosa, CA 95405.

Thomas G. Engel, H & MS-12, MAG-12, PC, FPO San Francisco, CA 96603. Desiree Van Seeters

Kathy R. Flower, P.O. Box 1393, Paradise, CA 95967.

Melodi M. Gates, Long Beach, CA. Alex J. Barna (A)

J. Giancola, 2031 Freda Ln., Cardiff By The Sea, CA 92007.

Danny Gilardoni, San Jose, CA. (J)

Dennis S. Goddard, 2326 Hidalgo Ave., Los Angeles, CA 90039. (LM)

Robert L. Guilkey, P.O. Box 20957, Castro Valley, CA 94546.

Mel Hankins Jr., 11787 Old Ranch Rd., Victorville, CA 92392.

Steven Haver, P.O. Box 28562, San Jose, CA 95159.

Mark M. Johnston, San Francisco, CA.

Adam Kagin, Tiburon, CA. Don Kagin (JA)

Jessica Kagin, Tiburon, CA. Don Kagin (JA)

Justin Kagin, Tiburon, CA. Don Kagin (JA)

Richard Kut, 1393 Lance Dr., Santa Rosa, CA 95401.

Roland Ralph Lanzi, Kneeland, CA.

Ken Lewis, Watsonville, CA.

Kevin V. Maloy, 50 Silkwood Ln., Tracy, CA 95376.

Mark Mayville, San Clemente, CA.

Andrew Price McGraw, 5302 Holland Ave., Garden Grove, CA 92645. James R. Wirrell (J)

Michael Mello, 1205 Raintree Ct., Roseville, CA 95661. Kazuo Koike

Catherine J. Osburg, 450 W. 18th St., Upland, CA 91786.

D. Bart Osburg, 450 W. 18th St., Upland, CA 91786.

Jeffrey S. Owen, 1675 Terrace Wy., Eureka, CA 95501.

Gary R. Paro, 15540 Woodcrest Dr., Sherman Oaks, CA 91403. Alex J. Barna, Steven Adler

Rodolfo Perez, Covina, CA.

Augie C. Ramirez, 817 Wilshire Blvd., Santa Monica, CA 90401.

Armand A. Rios, P.O. Box 821, San Bruno, CA 94066.

Mary V. Robinson, Rancho Cucamonga, CA.

Preston Tedesco, 31310 N. Cherry Dr., Castaic, CA 91310. (J)

William A. Terschuren, P.O. Box 758, Penngrove, CA 94951.

E.J. Vallier, 1335 Vernon Ter., San Mateo, CA 94402.

George J. Zawalonka, Glendale, CA. (CLM)

COLORADO

Susanne B. Bellcourt, 3065 Woodland Hills Dr., #504, Colorado Springs, CO 80918.

Clyde C. Currier, Colorado Springs, CO.

Alice L. Fiori, Colorado Springs, CO.

Stephen H. Johnson, 7024 E. Montana Pl., Denver, CO 80224.

R. Dale Keathley, 9940 E. Ohio Ave., Denver, CO 80231.

Paul Kummli, 5223 Sugarloaf Star Rt., Boulder, CO 80302.

Mary G. Marotta, Colorado Springs, CO.

Patricia A. Mock, 2800 Pasture Pl., Canon City, CO 81212.

G. Ronald Pflug, Aurora, CO.

Becki L. Powell, Colorado Springs, CO. (J)

Frank H. Shelton, 1327 Culebra Ave., Colorado Springs, CO 80903.

Dale T. Smith, P.O. Box 378, Palmer Lake, CO 80133.

Sean Smith, P.O. Box 378, Palmer Lake, CO 80133. (JA)

Frank J. Stashak, 3330 Marble Ter., Colorado Springs, CO 80906.

Gerald C. Thompson, 920 Garnet St., Broomfield, CO 80020.

Michael D. Widler, Arvada, CO.

CONNECTICUT

David A. Buschmeyer, 5 Maple St., Cos Cob, CT 06807. (J)

TOWER
COIN & STAMP EXCHANGE

Specialists in
U.S. & Foreign Coins



Investments
Counseling
Appraisals
Leading Buyer
Coins & Stamps
Gold & Silver

Send for our free fixed price list

JOHN BAUER
ANA LM 2378
1 Lincoln First Square
Rochester, NY 14604
(716) 546-3810
Mon. thru Sat., 10-5

MEMBERSHIP NEWS

Joseph E. Cillizza, Southbury, CT. John C. Cillizza

Chris Milenkevich, 22 Nichols St., Ansonia, CT 06401. (J)

Charles Shaffer, P.O. Box 14202, Hartford, CT 06114.

John Upson, P.O. Box 2336, Darien, CT 06820. Scott McEvoy

FLORIDA

Tim Atkins, 5400 Tangerine Ave., Winter Park, FL 32792.

Glen Benoist, 234 14th St., Blountstown, FL 32424. Arthur L. Friedberg

James E. Berling Jr., 2473 Oakview Dr., Jacksonville, FL 32216.

Matthew A. Berling, 2473 Oakview Dr., Jacksonville, FL 32216. (JA)

Robert R. Briggs, 310 Cypress St., Destin, FL 32541. Jim H. Harrell

James H. Clack, Ft. Myers, FL. Paul D. Rogers Jr.

Frank R. DeBartolo, Orange City, FL. Dennis J. Kroh

Don M. DuPree Sr., 9028 Dames Point Rd., Jacksonville, FL 32226. Charles W. Hansen

Richard L. Fowlkes, Englewood, FL.

Edward T. Hesse, 6188 Rhythm Cir., Orlando, FL 32808.

William R. Jacobs, Pensacola, FL.

Stanley C.H. Lundgren, 1002 Plymouth Rock Dr., Naples, FL 33963.

John Marshall, Seminole, FL.

C. Hank McCall, P.O. Box 2293, Palm Beach, FL 33480. (CLM)

William C. McConnell Jr., Boca Raton, FL.

Joseph Monteleone, Pompano Beach, FL.

Will Moore, Star Rt. 1, Box 12-C, Dunnellon, FL 32630.

Jeff L. Morgan, 2611 S.E. Ocean Blvd., Stuart, FL 33494. (CLM)

Curtis A. Myers, 2706 W. Hillsborough Ave., Tampa, FL 33614. Robert A. Rossfield

Numismatic Literary Guild, P.O. Box 970218, Miami, FL 33197-0218.

Dale Ormes, 12789 S. Dixie Hwy., Miami, FL 33176.

Russell Radom, P.O. Box 263, Key Colony Beach, FL 33051.

Charles M. Rand, 206 Albrighton Ct., Longwood, FL 32779. Robert Scoles

Arthur M. Rubin, Inverness, FL.

John E. Russell, Zephyrhills, FL.

Paul Stephanek, P.O. Box 5325, Spring Hill, FL 33526. Irving Atkins

Samuel J. Vealey, Lehigh Acres, FL. John Paul Sarosi, Kathryn F. Sarosi

George Vega, Miami, FL.

Thomas R. White, P.O. Box 155, Lutz, FL 33549.

John R. Wolf Jr., P.O. Box 416, Stuart, FL 33495. Greg Viscome

GEORGIA

Henry I. Bridges Jr., 217 Ridgeland Dr., Sandersville, GA 31082.

Michael Flanagan, 3206 Bolero Pass, Atlanta, GA 30341.

Bennie Harris, 105 Fisher St., Warner Robbins, GA 31093.

Eddie R. Hazan, Atlanta, GA.

Richard B. Norrell, 3642 Meadows Ln., Lawrenceville, GA 30245.

Celeste Doppel Sikes, 6633 C. Roswell Rd., Atlanta, GA 30328. Alfred C. Adams, Beckie S. Adams

Robert W. West, Roswell, GA.

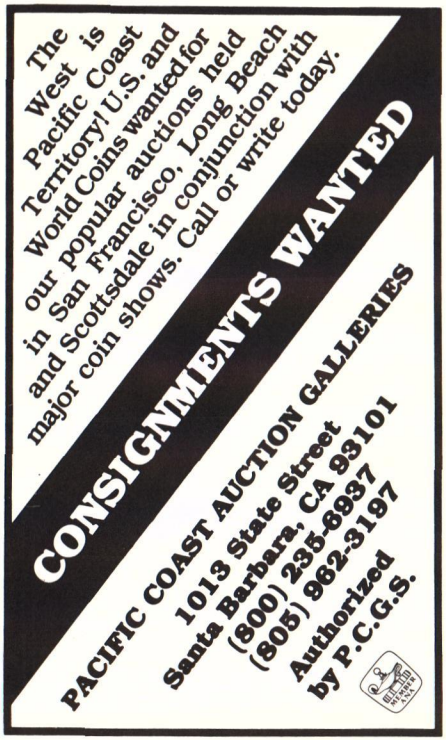
Steve G. Wilkerson, 2227-D Plaster Rd., Atlanta, GA 30345. Larrance M. Todd

Bill Wunderlich, 28 Mason Dr., Ringgold, GA 30736. Ruth W. Armstrong (J)

Edward Zimmerman, 4267 Stilson Cir., Norcross, GA 30092.

HAWAII

Edwin W. Barton, 2751 Palani St., Pukalani, HI 96768. Q. David Bowers, Thomas J. Becker



MEMBERSHIP NEWS

James Y.S. Chinn, Honolulu, HI.
Burt T. Sugiki, Honolulu, HI.

ILLINOIS

Jay S. Amstutz, P.O. Box 1096, Riverton, IL 62561.
Scott Beskow, 2010 Glenflora, Waukegan, IL 60085. Steve Eyer (JA)
David W. Bitte, 814 Cross, Wheaton, IL 60187.
Scott Brewster, 425 Huehl, #1, Northbrook, IL 60062. (CLM)
Donald E. Carlson Sr., 6821 W. 157th Pl., Tinley Park, IL 60477.
Philip J. Carrigan, Round Lake, IL. (CLM)
Robert W. Carter, P.O. Box 1606, Skokie, IL 60076.
William Cunningham, Chicago, IL. Steve Eyer
John P. Evans Jr., P.O. Box 112, Glen Ellyn, IL 60138. Carl F. Wolf
Irene Garcia, Chicago, IL. Edward Milas, Carl F. Wolf
Nilton Garcia, Chicago, IL. Edward Milas, Carl F. Wolf (JA)
Harry G. Henderson, 245 Delwood Dr., Sparta, IL 62286.
Glen D. Johnson Jr., Chicago, IL. Carl F. Wolf (J)
Matthew J. Kuruc, Chicago, IL.
James Loquist, East Moline, IL. Dolores Alcamo
Matthew J. Rhodes, Rockford, IL.
Robert G. Schuster, Park Forest, IL. Carl F. Wolf
Vytautas P. Svelnys, 2951 W. 40th St., Chicago, IL 60632.
John P. Walsh, Mt. Prospect, IL.
David Warren, 1832 S. Blue Island Ave., Chicago, IL 60608.
Douglas E. Wyper, 4637 N. Manor, Chicago, IL 60625. Carl F. Wolf

William Youngerman Inc.

RARE COINS
PRECIOUS METALS
JEWELRY

William Youngerman, Inc.
P.O. Box 177 (Mailing)
Boca Raton, FL 33429-0177

(305) 368-7707 (in Florida)
(800) 826-9713 (Florida WATS)
(800) 327-5010 (outside Florida)

Doing Business the Right Way for Over 20 Years

MEMBER: PNG, ANA, FUN
PCGS (Level I Market Maker)

CONTEMPORARY COINAGE:

Market makers and distributors for the following coinage:

- China 12 oz. Pandas
- Helvetia Coinage
- Singapore Tigers & Rabbits
- American Arts Gold Series
- Australia Nugget Sets
- U.S. Olympic Coinage
- U.S. Statue of Liberty
- French Statue of Liberty
- Hirohito Sets
- Angel Proof Sets
- 5 oz. Silver Coinage
- Proof U.S. Eagles

Call for Quotes

U.S. GOLD COINAGE: We make markets in all U.S. gold coins $1-$20 denominations in Fine to MS65. Call for quotes or reference our pages on Coinnet (G10-11) or Reuters (WYPM).

Whether Buying or Selling 1 or 100 Pieces, It Will Pay You to Contact Us!

U.S. GOLD COINAGE PCGS: As "Level I" market makers, we maintain buy/sell spreads on all PCGS-graded U.S. gold type coins MS60-66. Reference Coinnet or Annie program for prices, or call Bill Youngerman, 1-800-327-5010.

We Also Buy and Sell Rare Date U.S. Gold Coins PCGS Graded

RARE DATE U.S. GOLD: Large inventory in stock (over 500 coins). Call us for your customer needs.

MEMBERSHIP NEWS

INDIANA

Christopher J. Hunter, 219 E. North, Winchester, IN 47394. John Hunter, Gerald R. Scherer Jr. (JA)

Priscilla B. Hunter, 219 E. North, Winchester, IN 47394. John Hunter, Gerald R. Scherer Jr. (JA)

Heather K. Scherer, Winchester, IN. Gerald R. Scherer Jr., John Hunter (JA)

Stephen R. Wood, Delphi, IN.

IOWA

Irving J. Hanssmann, Council Bluffs, IA.

Dave M. Smith, 3124 Jackson St., #4, Sioux City, IA 51104.

KANSAS

Everett Armstrong, 2854 W. 47th, Kansas City, KS 66103. Joe Flynn

Richard D. Flannigan, Burlington, KS.

Ken Hummell, Lenexa, KS. John J. Smies, E. Phil Smith

Gary D. Simpson, Box 213, Highland, KS 66035.

Scott A. Struble, Wichita, KS. Howard M. Bull

KENTUCKY

Brian Hoskins, 2814 Newburg Rd., Louisville, KY 40205. David R. Cervin (J)

Alan McDonald, Louisville, KY.

David L. Owens, Bowling Green, KY. James E. Talley

LOUISIANA

Joseph M. Ardoin, P.O. Box 14775, Monroe, LA 71207. Steele Eunson

M. Paul Jacobs, New Orleans, LA.

THE WORLD'S RAREST SPORT COINS



EQUATORIAL GUINEA
KM-38 (Y 13), 1978, 2000 Ekuele
Soccer Games - Argentina 1978
Mintage: 195 pcs., Silver proof

KM-41 (Y 14), 1978, 10,000 Ekuele
Soccer Games - Argentina 1978
Mintage: 121 pcs., Gold proof

Information and prices on request.

AK-COINS / ANIMA KLEMENT
P.O. Box 1647, 8730 Bad Kissingen
West Germany
Telex: 673 288 kleme d
Telephone: 011 49 9725 1320
ANA LM 1621 CNA 11155

Authorized P.C.G.S. Dealer

Commem Towne, Inc. is making buy/sell markets in PCGS Commems, Dollars, and U.S. Gold in MS 63 thru MS 67. We also make active markets in ANACS and NCI graded material. Please contact us for prices and availability.

Commem Towne, Inc.
formerly Certified Coins of America
Ouachita Bank Building - Suite 1108
Mailing Address: P.O. Box 3045
Monroe, LA 71210
1/800-992-0601 (trading line only)
318-322-2646
Wayne Hummel, LM 3543 • Don Gammel, LM 3916 • Brian Yutzy, R132567

MEMBERSHIP NEWS

Clovis Morrison, 3117 Westerwood Dr., Baton Rouge, LA 70816.

Joseph L. Persica III, 2509 Yorktowne Dr., La Place, LA 70068.

Allen W. Poche, Pumpkin Center, LA. Anthony Swiatek

MAINE

Kaja J. Veilleux, Newcastle, ME.

Robert R. Vickers, Box 814, Caribou, ME 04736.

MARYLAND

Associated Coin Clubs, P.O. Box 2, Fork, MD 21051. William F. Swagler

Timothy Eakle, Ellicott City, MD. Paul E. Finck

William A. McConkey, 10013 Rhode Island Ave., College Park, MD 20740.

Scott Lawrence Tilson, Stevenson, MD. (CLM)

Charles F. Traverse, Rockville, MD.

MASSACHUSETTS

Richard J. Croteau, Lawrence, MA.

Dennis E. Goguen, 14 Spring St., Leominster, MA 01453.

Scott A. Manning, 20 Riverside Dr., Mansfield, MA 02048.

Sumi Hahn Paek, 15 Forest St., Cambridge, MA 02140. (J)

Glen D. Powell, Alliant Computer Systems Corp., Monarch Park, Littleton, MA 01460. Eric Carlson

Dave M. Spahn, 240 Pine St., Yarmouth Port, MA 02675. John E. Higgins (CLM)

Thomas S. Sullivan, Mattapan, MA.

Kenneth H. Wilson Jr., Fitchburg, MA.

MICHIGAN

Battle Creek Coin Club, P.O. Box 1157, Battle Creek, MI 49016. Albert Bobrofsky

Frank R. Bishop, 2112 Lyons Ave., Lansing, MI 48910.

Tom Cornish, Lawton, MI. (J)

Jack Crowell, 3767 Evaline Dr., Muskegon, MI 49444.

Dan Dekker, 14146 Rose Park, Holland, MI 49424. (J)

Judith M. Irwin, Burton, MI. Robert J. Irwin II

Jerry A. Lambert Jr., 28498 Fairfax St., Southfield, MI 48076. Craig Hanna

M. Gail Olsen, 18914 27th St., Gobles, MI 49055.

James E. Pappas Jr., 3300 28th S.W., Grandville, MI 49418.

Dan Ritter, 1091 S. Oxford, Grosse Pointe Woods, MI 48236. (J)

Enrique Urdanivia, 34020 Old Timber Rd., Farmington Hills, MI 48018. Pamela Bonk

MINNESOTA

Wesley J. Anderson, Minnetonka, MN.

Don Baker, White Bear Lake, MN. Gary W. Wallin

Irvin O. Buschkowsky, Chaska, MN.

Francis Dahlberg, 1700 North Star Center, Minneapolis, MN 55402.

Paul M. Gelbmann, Roseville, MN. Gary W. Wallin

Gary E. Hill, Maple Grove, MN. Gary W. Wallin

Bob Humphrey, Chanhassen, MN. Gary Wallin

Ford Jensen, P.O. Box 86, Walker, MN 56484.

Greg S. Kellermann, Minneapolis, MN. Robert L. Doyle

Ted A. LaLonde, 4911 University Ave. N.E., Columbus Heights, MN 55421.

Kevin G. Lavander, Bloomington, MN.

Carl K. Luxem Jr., 3500 W. 80th St., Suite 195, Minneapolis, MN 55431.

Robert Thieling, 5991 Timberview St., Prior Lake, MN 55372.

Ted Vecchio, Minneapolis, MN. Gary W. Wallin

Jeff A. Vick, P.O. Box 27121, Golden Valley, MN 55427.

Dick Wisti, 19 1st St. S., B-2201, Minneapolis, MN 55401.

Be Sure Your Bid Is Heard

Let us represent you at the major coin auctions. We'll give you a fair shot at the rarities you need for your collection — at a fair price.

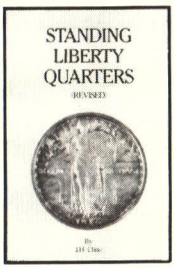
Julian Leidman
8433 Georgia Ave.
Silver Spring, MD 20910

(301) 585-8467

Rare U.S. Coins and Patterns
Consultations and Appraisals
20 Years Experience

Cline's **RARE COINS**

"Standing Liberty Quarters"
(Revised)
by J.H. Cline



HOT OFF THE PRESS!

Orders now being taken on the revised edition.

Hardbound (Limited Edition) $18.50 postpaid
Softbound $11.95 postpaid
Dealers write for wholesale quantity prices.

NAME _____
ADDRESS _____
CITY _____ STATE _____ ZIP _____

Please include payment with order.
(VISA & M/C accepted.)

MAIL TO: **Cline's Rare Coins**
P.O. Box 1180, Palm Harbor, FL 34273
813/785-2148 or 787-3478
ANA Life Member 547

HARRY IS BUYING

HOARDS!
COLLECTIONS!
ACCUMULATIONS!
OF

COINS &
CURRENCY

HARRY E. JONES

P.O. Box 30369
Cleveland, OH 44130
(216) 884-0701

LM 749

Numismatic Associates
of New England, Inc.

- DEALERS IN INVESTMENT QUALITY RARE COINS
- PLEASE CONTACT **JOHN R. PASCIUTI** AT **(617) 879-5490** OR WRITE
- N.A.O.N.E.
P.O. BOX 2588
FRAMINGHAM, MA 01701

MEMBERSHIP NEWS

Richard J. Witte II, St. Cloud, MN.
Mike Wokal, 8206 Queen Ave. S., Bloomington, MN 55431.

MISSISSIPPI

Stuart B. Angle, P.O. Box 41, French Camp, MS 39745.
J.W. Gunter Jr., 407 Forrest Blvd., Columbus, MS 39702. Michael Conner
Blake B. Rouleau, Rt. 3, Box 164, Collinsville, MS 39325.

MISSOURI

Thomas E. Ashley, Springfield, MO.
Jon Brozek, St. Louis, MO. Robert L. Gibbar
Gary R. Lyon, Parkville, MO.

NEBRASKA

Rob Jenks, P.O. Box 162, South Sioux City, NE 68776.
Richard A. Paynter, 9765 Adams Plaza, #1, Omaha, NE 68127. (CLM)
Wayne Selsor, 603 Bellevue, Bellevue, NE 68005.
Robert Tonack, 6645 Holdrege St., Apt. F, Lincoln, NE 68505. James L. McKee

NEW HAMPSHIRE

Karen Bluitt, Litchfield, NH.
Jere B. Dutch, R.F.D. 4-GA, Gilford, NH 03246. (J)
Charles N. Frambers, R.F.D. 1, Box 578, Meredith, NH 03253.
Carl Greenbaum, 9 Old Coach Rd., Hudson, NH 03051.
Steven R. Lyon, Nashua, NH.
Brenda C. Quinby, P.O. Box 1224, Wolfeboro, NH 03894. Thomas J. Becker

NEW JERSEY

David M. Brewer, Summit, NJ.
Salvatore Chiaramida, Iron Gate 24, Metuchen, NJ 08840.
Steven A. Chlebik, Paterson, NJ.
William A. Clark, Phillipsburg, NJ. John Paul Sarosi, Kathryn F. Sarosi
Mark Czajkowski, Hamilton Square, NJ. Archie A. Black
C.K. Dien, 41 Cornell Dr., Livingston, NJ 07039.
Michael Jacobs, 97 Falmouth Ave., Elmwood Park, NJ 07407. (CLM)
Lee Levin, P.O. Box 693, Turnerville, NJ 08012.
Patrick Melanson, 9-A Drumlin Dr., Morris Plains, NJ 07950.
Stevan H. Prager Sr., Mt. Holly, NJ.
Arthur Sandler, Trenton, NJ.
Charlene D. Saslow, South Orange, NJ.
Brian Schwartz, West Trenton, NJ. James Edgar Long Jr.
Dennis G. Smith, 40 Old Forge Ln., Berkeley Heights, NJ 07922. (CLM)

NEW MEXICO

Charles E. Stalder, 5105 Lee Ln., Farmington, NM 87401.

NEW YORK

Michael Alpen, 144-59 26th Ave., Flushing, NY. (J)
Angelo G. Barison, Westbury, NY.
David M. Boehm, 507 W. 111th St., #2, New York, NY 10025.
Cliff Brothers, 5 Windingbrook Dr., #2-D, Guilderland, NY 12084.
Anthony Calabrese, West Islip, NY.
Clifford H. Colpitts Jr., P.O. Box 261-P, Bay Shore, NY 11706. Frederick Kallenberg
Anita De Felice, 12 Cletus St., Staten Island, NY 10305.
Patrick Doherty, 41 Maple Ln., Monroe, NY 10950.
Charles Fischer, Merrick, NY. (CLM)
Raymond J. Fisher, West Seneca, NY. Thomas A. Corbett
Lorrine Gavin, 87-05 143rd St., Briarwood, NY 11435.
Howard F. Harris, Southold, NY. John Paul Sarosi, Kathryn F. Sarosi

Fred Weinberg & Co., Inc.

Over 17 Years Experience and Background in the Rare Coin Industry.



We are level 1 market makers of professional coin grading service (PCGS) US gold and silver coins. As one of the original 32 PCGS authorized dealers, it is our commitment to provide experience and service in fulfilling your collecting and investing needs.

PCGS coins offer industry wide acceptance and liquidity and standardized consensus grading by experienced numismatists. Well over 100 major numismatic companies not only recognize PCGS grading, but also offer buy/sell markets on a daily basis nationwide.

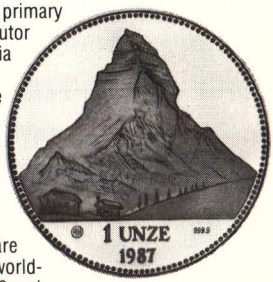


Our affiliations include the Professional Numismatist Guild , the Industry Council for Tangible Assets, the American Numismatic Association, the Numismatic Literary Guild and the California Coin Dealers Association. We have also worked as consultants for the FDIC, many US and European banks, and insurance companies as well as the GSA at West Point NY examining part of the 2.5 million Carson City Dollar Treasury Board.

At Fred Weinberg & Company, we acquire high quality coins for your collection or investment needs. We invite you to contact us.

Market-Makers, Importers and Distributors of Government New Issues

Fred Weinberg and Company makes daily buy and sell markets in various popular modern world gold and silver coinage. Our current markets include Panda gold and silver coins from the China Mint, gold and silver Lunar issues from both the Singapore and China Mints, and all gold and silver Helvetia's from Switzerland.



Our company is a primary importer and distributor for the Swiss Helvetia program. 1986 was the first year of issue for the gold Helvetia's. Every year for the next six years, the reverse Helvetia design will be a different Swiss theme. The gold mintages are under 10,000 sets worldwide for both the '86 and '87 issues. Like the popular gold Pandas from China, the early Helvetia's are of worldwide interest among collectors and investors alike.

At Fred Weinberg and Company, we can provide timely and accurate information to enable selective acquisitions of new issues for your collection or portfolio. We recognize the importance of quality, design, mint integrity and liquidity.

MARKET MAKERS OF:

- **Professional Coin Grading Service (PCGS) silver & gold coins**
- **All high quality U.S. gold & silver coinage**
- **All China Mint Panda gold, silver & platinum issues**
- **Switzerland gold & silver Helvetia issues**
- **Limited issue uncirculated & proof series from government mints all over the world.**

CONTACT US FOR:

- **Information & Literature**
- **Two-way market quotations**
- **Distributor networks & support**
- **Quantity commitments & pricing**
- **Coin portfolio service & evaluation**

Fred Weinberg & Co., Inc.

PCGS AUTHORIZED DEALER

MEMBER ANA

ICTA

16311 Ventura Blvd., Suite 550
SafraBank Building • Encino, Ca 91436
818-986-3733 • 818-986-3800
Telex: 5106006623 • Fax: 818-986-2153
Coin Net Dealer CA-57

MEMBERSHIP NEWS

Richard Krasilovsky, 433 Canal St., New York, NY 10013.

Patrick Lemon, New Rochelle, NY. Donald Morgan

Arthur D. Leo, 232 Edgerton St., Rochester, NY 14607.

Richard M. McLaughlin, 21 Galloway Heights, Warwick, NY 10990.

Charles Milano, Poughkeepsie, NY.

Lloyd W. Moats, Elmira, NY.

Retta H. Moats, 323 Bonaview Ave., Elmira, NY 14904. (A)

John H. Mullin III, 535 Madison Ave., 15th Floor, New York, NY 10022. Gary W. Kullberg

David G. Nanz, 11 Crooked Oak Rd., Port Jefferson, NY 11777. (J)

George Pretzfelder, 140 West End Ave., New York, NY 10023. J. Jay Van Grover

Beth S. Reeves, Box 2557, APO NY 09179. (J)

James C. Rex Sr., Astoria, NY.

Lawrence Roth, 470 N. Windsor Ave., Brightwaters, NY 11718.

Joseph L.F. Smallwood Sr., R.D. 2, Lot 75, #324, Walden, NY 12586.

Eric Snyder, Painted Post, NY. (J)

Michael J. Spyntiuk, 95-17 88th St., Ozone Park, NY 11416.

Gordon R. Wackett, 24 Devon Blvd., Binghamton, NY 13903.

Allen Wechter, 35-31 169th St., Flushing, NY 11358. (CLM)

Walter C. Williams, 202 Oakridge Ave., Kenmore, NY 14217.

Joe Yuen, New York, NY.

NORTH CAROLINA

Evelyn M. Beiderbecke, 3315 Selwyn Ave., Charlotte, NC 28209. Bruce Beiderbecke (JA)

Ted W. Evans, Cary, NC.

BUYING
U.S. Territorial

Paying top prices



JACK KLAUSEN
Numismatist
80-900 Miles Ave.
Indio, CA 92201
(619) 347-6692

SUPERB UNITED STATES CURRENCY FOR SALE



Send For FREE Price List

Stanley Morycz
P.O. BOX 355
ENGLEWOOD, OHIO 45322
513-898-0114

CAPTAIN COOK COIN CO.
of Honolulu, Inc.

1981 ANA Hawaii Midwinter souvenir cards (ANA is "SOLD OUT"),
$12.50 ea. ppd.
1883 Hawaiian dimes VG,
$19.00 ea. ppd.
1883 Hawaiian quarters VG,
$24.00 ea. ppd.



Mailing Address:
Box 29933
Honolulu, Hawaii 96820-2333
Office Address:
49 S. Hotel Street, Suite 312
Honolulu, Hawaii 96813
(808) 531-2702
by appointment only please

Thank you and Aloha!
Craig Watanabe, President
LM 2736

ICTA

MEMBER ANA

MEMBERSHIP NEWS

Robert S. Gefaell, Charlotte, NC. Will Jordan

Hal C. Harris, Asheville, NC.

Louis B. Hoffman, 3039 Pleasant Ridge Rd., Summerfield, NC 27358.

William E. Hooks, P.O. Box 92, Wadesboro, NC 28170. Dan Talbert

Duane B. Jones, Old Fort, NC.

Louis A. Levy, Rocky Mount, NC.

James M. Manos, 3814 Severn Ave., Charlotte, NC 28210. Donald G. Sharpe

Ralph E. McCormick, P.O. Box 33802, Charlotte, NC 28233.

Cortland J. Meader, 624 Joyner St., Greensboro, NC 27403.

Chris R. Mills, Charlotte, NC.

North Carolina Numismatic Association, P.O. Box 20653, Greensboro, NC 27420. (CLM)

William N. Parish, New Bern, NC.

Lewis W. Payne, Graham, NC.

Nora Paulette Shelton, P.O. Box 331, Clyde, NC 28721. Crayton G. Hall, Mary Sellers

Kenneth A. Wilson, 4024 Littlejohn Cir., Shelby, NC 28150.

NORTH DAKOTA

Terry D. Stanberry, 1387-B Beech Ave., Grand Forks AFB, ND 58205.

OHIO

Beverly J. Bennett, 1952 Aberdeen Dr., Columbus, OH 43220.

Robert J. Bennett, 1952 Aberdeen Dr., Columbus, OH 43220.

David W. Boles, La Rue, OH. John Paul Sarosi, Kathryn F. Sarosi

F.S. Werner & Associates
Werner-Klemes Inc.

are interested in purchasing
U.S. and foreign collections.

JACK H. KLEMES
F.S. WERNER

2631 Merrick Road, Bellmore, NY 11710

Mailing Address:
P.O. Box 1038, Bellmore, NY 11710

Telephone:
in New York (516) 785-0771
in Florida (305) 722-9778

MEMBER ANA
ANA
LM-2673
LM-920

PNG
LM-249

NEED
EXTRA CASH?
WE WANT TO BUY AND SELL
LARGE SIZE
CURRENCY



Silver Dollars, Sterling Silver, Clad Halves, Canadian Silver, U.S. Silver, War Nickles, Scrap Silver, Rare Date Gold, and Bulk Gold Coins.

Silver (solid "Sterling" or "Coin"), Ladies and Men's Common Watches, Men's Antique Jewelry, Pendants, Brooches and Rings. We also sell Diamonds, 14K Gold Frames, Chains and Jewelry to the trade only! Call for quotes.

"Two Stores to Better Serve You"

JUSTRITE RARE COINS, INC.

Buying • Selling • Gold • Antiques • Stamps • Currency
Buying Baseball Card Collections

4313 18th Avenue, Brooklyn, NY 11218 (718) 436-1605
47 West 47th Street, New York, NY 10036 (212) 719-4716

SLOAT SYSTEM NY03

Leonard Heilcher, President

Life member of: FUN — AINA — MANA — GSNA — ANS — ISNA — BRNA — MSNS — DNA — GENA ANA — INA — CSNS — GNA — TSNS — MNS — CCC

Computerized Collectibles©

Advanced Inventory Software
for IBM and
compatible computers.

Extensive search and report options LOADED with other features - **$75**

Enhanced dealer version - **$395**

Georgia residents add 4% sales tax.

SATISFACTION
GUARANTEED

Dynamic Software, Inc.
4942 Highpoint Drive
Marietta, GA 30066
Phone (404) 926-9093

LIFE MEMBER ANA
132213

MEMBERSHIP NEWS

Harry G. Brohen, Chesterland, OH Leon T. Lindheim

Joseph W. Gase, Tiffin, OH.

Wallace H. Grimes, R.D. 1, Box 374, Wakeman, OH 44889. Leon T. Lindheim

Edmund F. Kal, P.O. Box 1817, Chillicothe, OH 45601. (CLM)

James R. Kulis, 796 Kenworth Rd. E., Columbus, OH 43224.

Dennis J. Long, P.O. Box 99140, Erieview Station, Cleveland, OH 44199. Society for U.S. Commemorative Coins

Thomas C. Long, Cincinnati, OH. Donald Young, Paul Padget

Tim Moxim, 650 Spruce, Wauseon, OH 43567.

Gregory A. Rande, Columbus, OH. Mark E. Kleinlein

W.A. Shreeve, 16770 Genessee Ave., Columbus, OH 43211.

John A. Torok, Cincinnati, OH.

Eileen H. Wassermann, 345 Yale Ave., Elyria, OH 44035.

OKLAHOMA

Robert Enright, 1932 W. Toledo, Broken Arrow, OK 74012. John W. Highfill

William Craig Tubb, Wagoner, OK.

OREGON

Kenneth H. Lang, Rt. 1, Box 169, Forest Grove, OR 97116. Norman C. Love

PENNSYLVANIA

Alan H. Bishop, Glenshaw, PA.

Bryan J. Burkholder, P.O. Box 346, Marion, PA 17235. (J)

Martin Busse, Box 25, Earlville, PA 19519.

Danny Cucura, Glenview Ln., Box F, Waverly, PA 18471. (J)

Lawrence P. Dougherty, 7129 Riverview Ave., Bristol, PA 19007. (CLM)

Marcus M. Fisher, 7183 Ohio River Blvd., Pittsburgh, PA 15202.

William F. Grubb, 133 Cowpath Rd., Telford, PA 18969.

Gregory L. Kiersz, Waynesboro, PA. Paul E. Garling

Ray H. Lumpkins, 22 Lexington Dr., Shrewsbury, PA 17361.

Chris E. Moser, Pittsburgh, PA. Theodore H. Shiff III

Walter J. Murphy, Philadelphia, PA. Desiree Van Seeters

William B. Neff, 408 E. Main St., Mechanicsburg, PA 17055.

George Nickels, 1485 Broad St., Dresher, PA 19025. Glenn A. Noret (J)

Jon Schmeyer, 100 3rd St., Hanover, PA 17331.

David A. Sikes, 314 Tara Dr., Pittsburgh, PA 15236.

Ronald D. Wiesner, R.D. 1, Box 6, Orfield, PA 18069.

Ernest E. Zappacosta, 111 Fawn Hill Ln., Media, PA 19063. Alex J. Barna

RHODE ISLAND

Anthony Sfameai, Providence, RI.

B. James Suzman, Providence, RI.

Nicholas Turilli, Warwick, RI.

SOUTH CAROLINA

James H. Beard, P.O. Box 6365, North Augusta, SC 29841.

John G. Connelly, Columbia, SC.

Fletcher C. Derrick Jr., 216 Calhoun St., Charleston, SC 29401.

John K. Drury, 1900 Green St., #1, Columbia, SC 29201.

Thomas H. Gurganus, Hilton Head Island, SC.

Ray Leone, Charleston, SC. Henry Wrigley

SOUTH DAKOTA

Richard A. Stelzer, #237 Empire Mall, Sioux Falls, SD 57116.

TENNESSEE

John W. Hill, Rt. 3, Box 185, Bethpage, TN 37022. (CLM)

Billie R. Kelly, Rt. 6, Box 181-B, Sevierville, TN 37862.

MEMBERSHIP NEWS

Alan W. Phillips, P.O. Box 812, Kingsport, TN 38662.

Robby Stephenson, Rt. 2, Box 105, Tellico Plains, TN 37385. (J)

Stanley P. Whitman, 1009 River Ridge Ter., Nashville, TN 37221.

Charles R. Wood, 56 Brasilia Court, Knoxville, TN 37923. Geoffrey F. Hanisek

TEXAS

Rebecca A. Abbott, Missouri City, TX. Mike Abbott (JA)

Robert Angell, Houston, TX.

Angela Barbee, 909 Travis, Houston, TX 77002. G.W. Vogt

Carlton W. Beasley, Cleburne, TX.

Joseph E. Beckom, 3818 Candlecrown Ct., San Antonio, TX 78244.

William Boyles, 1006-A Memorial Glen, Humble, TX 77338.

William A. Brandt, 12102 Shetland Chase, Austin, TX 78727. Charles E. Brandt (J)

Jackie L. Bridges, P.O. Box 1912, Grapevine, TX 76051.

W. Stephen Douglas, Plano, TX. Carl J. Agerbeck

Charles L. Dowdy, Humble, TX. Lyman C. Bartee

Christine B. Dowdy, Humble, TX. Lyman C. Bartee (A)

David M. Dunn, 6307 Cambridge Dr., #2, San Antonio, TX 78218. Lyman C. Bartee

James R. Fisk Jr., Ft. Worth, TX.

Gerald S. Frey, Houston, TX. Jay R. Darby

Michael C. Gonzalez, Missouri City, TX. Mike Abbott (JA)

Charles N. Green, 19 Village Cir., Midland, TX 79701. C.H. Bingham (LM)

Woodward E. Guidry, P.O. Box 357, Port Lavaca, TX 77979. Lyman C. Bartee

Brenda Harrison, Bay City, TX. Lyman C. Bartee (A)

Vernon Harrison, Bay City, TX. Lyman C. Bartee

Alex T. Krueger, 13810 Port Bluff S., San Antonio, TX 78216. (J)

Edmond L. Latapie, Rt. 1, Box 375, Palacios, TX 77465.

John B. Latchford, Rt. 1, Box 156, Wimberley, TX 78676.

Reba H. Latchford, Rt. 1, Box 156, Wimberley, TX 78676. (A)

Gary C. Phillips, Lake Jackson, TX. Larry Vann

Donald R. Poling Sr., P.O. Box 837, Cedar Park, TX 78613-0837. Larry Spence

Andrea Garza Ricard, 722 Southridge Ct., Grand Prairie, TX 75051.

Jim Rutherford, 1028 Broadmoor, El Paso, TX 79912. Marvin Koenigsberg

Lola A. Stephens, San Antonio, TX. Lyman C. Bartee

Karen L. Westfall, 15600 Drummet Blvd., Houston, TX 77032. Barbara Westfall

VERMONT

Robert M. Wilson, R.R. 1, Box 513, Windsor, VT 05089.

VIRGINIA

John Ballinger, P.O. Box K-P, Williamsburg, VA 23187. Henry Morris

Daniel M. Dellinger, P.O. Box 25, Vienna, VA 22180. (LM)

David J. Finelli, Fairfax, VA.

Patricia K. Foltz, P.O. Box 5386, Virginia Beach, VA 23455.

L.J. Raborn, P.O. Box 71, Salem, VA 24153.

Michael G. Smith, 12233 Stevenson Ct., Woodbridge, VA 22192. Desiree Van Seeters

BUYING

ALL COMMEMORATIVES
AMERICAN ARTS MEDALLIONS
U.S. OLYMPIC (SETS & SINGLES)
STATUE OF LIBERTY (SETS & SINGLES)
PROOF & MINT SETS
BLUE & BROWN IKES
ALL FOREIGN GOLD
MAPLE LEAFS - KRUGERRANDS
CORONAS-PESOS-NOBLES
GOLD, SILVER & PLATINUM BARS
GOLD, SILVER & PLATINUM SCRAP

SHIP FOR OFFER OR CALL:
800-243-5670 or (203) 226-4279

SAM SLOAT
COINS, INC.

136 MAIN ST.,
P.O. BOX 192
WESTPORT, CT 06881
ANA LM 584 — COINNET — ICTA

MOUNTINGS AND JEWELRY

FOR COINS AND MEDALS

Coin mountings available in 14kt, sterling and gold fill for many coins and medals. Custom mountings for most coins. Crystal protection available for many standard mountings.

Money Clips, Belt Buckles and Bolo Ties for coins also available.

Send $1.00 (refundable with first order) for our catalog of Distinctive Coin Jewelry. Dealers include letterhead or business card.

HUGHES HOUSE
P.O. Box 2167A
Pompano Beach, FL 33061
305-785-1600
ANA member 120496

MEMBERSHIP NEWS

WASHINGTON

Richard J. Berglund, 219 1st Ave. N., Suite 135, Seattle, WA 98109.

Michael Carpenter, P.O. Box 161, Mica, WA 99023.

R.J. Rotter, 268 W. Spruce, Sequim, WA 98382.

WEST VIRGINIA

Buria E. Kincaid, Rt. 1, Box 179, Washington, WV 26181. George R. Hohmann

Mark E. Stohr, R.D. 7, Box 93, Martinsburg, WV 25401. (CLM)

WISCONSIN

Baraboo Coin Club, Baraboo, WI.

Donald E. Bass, P.O. Box 159, Neenah, WI 54956. Robert Worachek

James B. Gilbert, 1811 Greenway Cross, #4, Madison, WI 53713. George J. Fuld, Don Kagin

Robert Grumbeck, 8555 194th Ave., Bristol, WI 53104.

Fay R. Hall, Tomah, WI.

Richard E. Inman, 7001 W. Vogel Ave., Greenfield, WI 53220. John Wilson, Nancy Wilson

Deborah A. Lengkeek, E. 721 County M.M., Iola, WI 54945. John Wilson, Joe Jones

Richard T. Melcher, Superior, WI. John Paul Sarosi, Kathryn F. Sarosi

Allan W. Miller, Rt. 1, Box 252, Camp Douglas, WI 54618.

George F. Neuner, 3435 N. 56th St., Milwaukee, WI 53216. John Wilson, Nancy Wilson

LUBBOCKS

Richard M. Lubbock
315 Regent Street
London W1R 7YB England
Tel. 01-580 9922, 01-637 7922
Telex 25164

BUYING
• Gold Coins of the World
• World Bank Notes • British Hammered

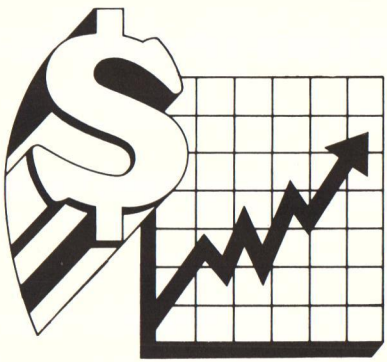
SPECIAL - FOR SALE
G.B. Proof Silver £1's *(Designs:)*
1984 Ordinary (Scotland) $40.00
10 pieces $37.50 each

BUYING THE FOLLOWING G.B. PIEDFORT PIECES
These buying prices are in £ sterling

1982 20 pence	28£
1983 1£ silver	120£
1984 1£ silver	60£
1985 1£ silver	50£
1986 1£ silver	42£

Your want lists receive our immediate attention.
We are open Monday thru Friday, 9-6.

LM 1203



WHY YOUR COINS CAN SET RECORD PRICES IN A MID-AMERICAN SALE

We offer high quality coins to sophisticated buyers - buyers who know what they want and who aren't afraid to pay for quality. Mid-American obtains the highest prices realized and/or exclusively offers hundreds of coins each year.

START SETTING RECORDS TODAY
CALL 800/223-5954

MID-AMERICAN RARE COIN AUCTIONS, INC.
LM 2074
1707 Nicholasville Rd. • Lexington, KY 40503 • 800-223-5954 Toll Free • (606)276-155
Jeff Garrett, Ron Guth, and Tom Mulvaney - Numismatists

MEMBERSHIP NEWS

WYOMING

Jerry Combs, 2320 Brentwood, Casper, WY 82604.

PUERTO RICO

Felix Rivera Estrada, Box 735, Quebradillas, PR 00742.

Gerardo Javariz, Bayamon, PR.

Jorge Ortiz-Murias, Apartado 8720, Santurce, PR 00910.

FOREIGN

Bias E. de Faria, P.O. Box 22270, Sao Paulo 01498, Brazil. Dimas Seraim De Souza

Eija-Leena Heino, Neitsytpolku 2aA8, 00140 Helsinki, Finland.

Nancy Huard, B.P. 412, Succ. P.A.T., Montreal, Quebec H1B 5K4, Canada. Serge Huard (J)

Shin-Joe Kang, 501-1, Daeheung-dong, Jung-gu, Daejeon 300, Republic of Korea. M.J. Druck

Vernon W. Pickering, Road Town, Tortola, British Virgin Islands, West Indies.

Shraga Qedar, P.O. Box 520, Jerusalem 91004, Israel. Edward Milas, Carl F. Wolf

Garth A. Rey, 219 Grey St., Cupar, Saskatchewan S0G 0Y0, Canada.

Hok Seng Teo, Johor, West Malaysia. L.F. Long

William C. Thompson, 482 Main St. W., Grimsby, Ontario L3M 1T3, Canada.

Keiichi Uesugi, 979-1 Hashinaka Sakurai, Nara 633, Japan.

Mustafa Yeten Yavas, P.O. Box 77, Golcuk-Kocaeli 41650, Turkey. Charles J. Clarkson

DECEASED

R 6153	**Benjamin H. Bristol,** Foxboro, MA
A 99164	**Evelyn J. Charters,** Dearborn, MI
R 48118	**Frederick M. Dupuis,** Wilmington, OH
R 63216	**George E. Hathaway,** West Palm Beach, FL
R 46340	**Flynn E. Hudson Jr.,** Greensboro, AL
G 3419	**Daniel Kellad,** Jersey City, NJ
R 86155	**Eugene A. O'Connor,** Sarasota, FL
LM 420	**Louise M. Ruder,** Clearwater, FL
R 112659	**Stephen P. Shank,** Byron, GA
R 56406	**Daniel Arthur Slavin,** Twin Falls, ID
R 119711	**Paul M. Smallwood,** Lake Wales, FL
G 4121	**Frank J. Valtman,** Westmont, IL

SUSPENDED

R 114597	**Len Gitner,** Boston, MA. Suspended for 60 days pending resolution of a complaint.
LM 1917	**John E. Paul,** dba John E. Paul & Company, Sun Prairie, WI. Suspended pending resolution of all complaints.

EXPELLED

R 94698	**Mark Harrison,** Houston, TX. Expelled for failure to respond to a complaint.
R 130992	**Gary Laramie,** Taylorsville, UT. Expelled for failure to respond to a complaint.
R 113421	**Frederick L. Smith,** Detroit, MI. Expelled for failure to respond to a complaint.
R 127786	**Wayne Stollman,** dba First Numismatic Investments, Inc., New York, NY. Expelled for failure to respond to a complaint.
R 99129	**Ron Swede,** Hammond, LA. Expelled for failure to respond to a complaint.
R 131493	**Tim Tidwell,** Midwest City, OK. Expelled for failure to respond to a complaint.

WANTED

Canadian Coins
Tokens & Banknotes
for cash or consignment

1984, 1985, 1986 & 1987
CNA AUCTIONEER

1987 SCHEDULE

1987 CNA Sale - July 16-19

Vancouver Auction - November 15
(Consignment deadline Sept. 9)

Please ship consignments directly to our Vancouver office or our Post Office Box in Blaine, Washington.

Come and visit our table at ANA Atlanta

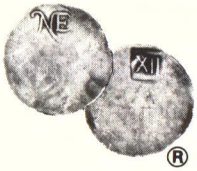
We are one of the largest buyers of Canadian, and are

CASH BUYERS

for any Canadian material.

J & M Numismatic Investment

106 W. Broadway
Vancouver, B.C. V5Y 7P3 Canada
(604) 876-7181
or
P.O. Box 9 - 332 H St.
Blaine, WA 98230 U.S.A.



Numismatic Enterprises

P.O. BOX 365
SOUTH LAGUNA, CA 92677
TELEPHONE (714) 499-2457

SPECIALIZING IN UNITED STATES TYPE COINS IN TOP CONDITION.

WE OFFER PORTFOLIOS FOR THE DISCRIMINATING COLLECTOR.

M. KLIMAN LM 466

MEMBER ANA

Avena is Buying...

We're Buying PCGS Coins

Avena Coin is interested in buying and selling all PCGS coins! We're buying U.S. gold coins, silver dollars, commemoratives, and type coins.



Top Prices Offered By Qualified Coin Experts

We are major buyers at local and national coin shows, recognized for our extensive expertise in all numismatic material. We have customers for all types of material and we are prepared to buy collections of any size — none too small or too large for our company to handle.

Please call us for more information or just ship us your coins. **FACTS K79**

THE AVENA COIN COMPANY

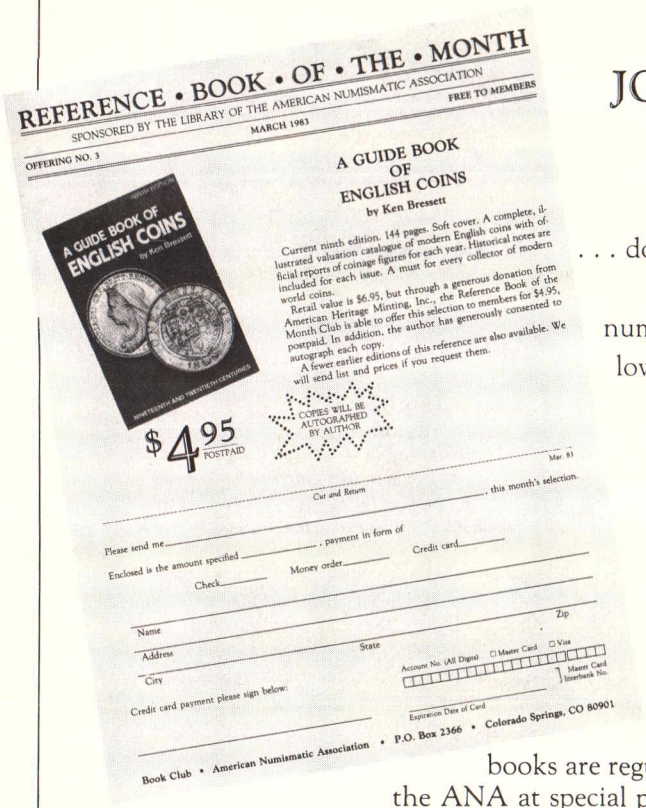
800 CHESTNUT AVENUE • VINELAND, NEW JERSEY 08360
Daniel J. Avena • Bobby Avena • Danny Avena
DAY (609) 692-6343 • NIGHT (609) 691-7977

Life Member / ANA
FUN • GSNA • CSNS

MEMBER ICTA

REFERENCE • BOOK • OF • THE • MONTH • CLUB

SPONSORED BY THE AMERICAN NUMISMATIC ASSOCIATION


REFERENCE • BOOK • OF • THE • MONTH

SPONSORED BY THE LIBRARY OF THE AMERICAN NUMISMATIC ASSOCIATION

OFFERING NO. 3 — MARCH 1983 — FREE TO MEMBERS

A GUIDE BOOK OF ENGLISH COINS

by Ken Bressett

Current ninth edition. 144 pages. Soft cover. A complete, illustrated valuation catalogue of modern English coins with official reports of coinage figures for each year. Historical notes are included for each issue. A must for every collector of modern world coins.

Retail value is $6.95, but through a generous donation from American Heritage Minting, Inc., the Reference Book of the Month Club is able to offer this selection to members for $4.95, postpaid. In addition, the author has generously consented to autograph each copy.

A fewer earlier editions of this reference are also available. We will send list and prices if you request them.

$4.95 POSTPAID

COPIES WILL BE AUTOGRAPHED BY AUTHOR

Cut and Return — Mar. 83

Please send me _____, this month's selection.

Enclosed is the amount specified _____, payment in form of

Check _____ Money order _____ Credit card _____

Name

Address

City — State — Zip

Credit card payment please sign below:

Account No. (All Digits) ☐ Master Card ☐ Visa

Master Card Interbank No.

Expiration Date of Card

Book Club • American Numismatic Association • P.O. Box 2366 • Colorado Springs, CO 80901

JOIN NOW. . .

. . . don't miss this opportunity to expand your personal numismatic library at special low prices available only to ANA members . . .

A variety of excellent numismatic reference books are regularly made available to the ANA at special prices and as publishers' overstock. To make these fine publications available to ANA members, the ANA's Reference Book of the Month Club offers one of these excellent texts each month to interested ANA members at greatly reduced prices. ANA members who subscribe to the Reference Book of the Month Club receive an advance mailing describing each month's offering. Members are not required to purchase books, although membership in the club will be automatically renewed only if one or more titles are purchased during a calendar year.

Don't miss this opportunity to build a solid numismatic reference library. Join the ANA's Reference Book of the Month Club now! To become a book club subscriber and receive advance notice of special club offerings, simply mail your name and address to:

ANA Book Club
818 North Cascade Avenue
Colorado Springs, CO 80903-3279

The Numismatist

Display Advertising Rates and Information Schedule

Space	One Month	Per Month On Contract* 3 mo.	6 mo.	12 mo.
One-eighth page	$ 39.00	$ 38.00	$ 37.00	$ 35.00
One-quarter page	61.00	60.00	59.00	56.00
One-half page	119.00	116.00	113.00	106.00
Full page	224.00	219.00	213.00	201.00

The Numismatist is a controlled circulation, 6" x 9" size magazine published 12 times per year and distributed to all ANA members as part of their membership.

PREFERRED POSITIONS:
Up-front editorial positions are available at additional cost. Please contact the Advertising Manager for details.

CIRCULATION: 36,000.

CONTRACTS AND DISCOUNTED RATES:
Available for three, six and twelve consecutive month periods, at 2, 5 and 10 percent discounts respectively when contract requirements are fulfilled. Cancelled contracts will be rebilled at the next applicable rate.

REMITTANCES:
Make all remittances payable to American Numismatic Association. Credit will be extended to contract advertisers only. A late charge of 1½ percent will be applied to balances remaining unpaid after 30 days. Payment must accompany advertisements submitted by non-contract advertisers.

An additional discount of 5 percent will be given to contract advertisers for payment made in advance. No advertising agency commission is granted.

REFERENCES:
All advertisers are required to submit banking and trade references when advertising for the first time. **Advertisers must be, or have one responsible person in their company, a member of ANA.**

DEADLINE:
Copy must be **received** by the 5th of the month to ensure insertion in the following month's issue. All advertising copy must be typed. Ad copy may be changed each issue but if new copy is not received from contract advertiser by the fifth of the month preceding publication, the previous month's ad will be repeated unchanged.

AD COPY:
Ad copy must be typed legibly and double spaced on separate sheets of paper and never included in the body of a letter or transmittal. Trade names may be used, but the name of the responsible officer/ANA member of the firm must also appear.

There will be an extra charge for heavy typesetting. Proofs are not provided prior to publication.

POSITION:
Page position may be requested but cannot be guaranteed.

ADVERTISING RESTRICTIONS:
No ads accepted from minors unless accompanied by a statement of financial responsibility signed by parent or adult guardian. **All ads must have numismatic significance.** Because of advance deadlines, prices stated in many ads may be subject to change.

MECHANICAL REQUIREMENTS:
Full page dimensions are 29½ x 47 picas; half page may either be horizontal (29½ x 23 picas) or vertical (14 x 47 picas) in format; quarter page may also be horizontal (29½ x 11 picas) or vertical (14 x 23 picas); eighth page dimensions are 14 x 11 picas.

ILLUSTRATIONS:
Halftones should be 110 line screen. Art must be provided by the advertiser. Photography of numismatic items will be billed at prevailing national rates.

ADDITIONAL INFORMATION:
The advertising department has on file the names and addresses of all advertisers. Any complaints or requests for information regarding advertisers should be referred to the advertising department.

The right to edit copy, to require payment in advance or to decline any advertisement is specifically reserved.

ADVERTISERS PLEASE NOTE:
All correspondence relating to advertising should be addressed to Advertising Dept., The Numismatist, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

**Rates shown in the 3 mo., 6 mo. & 12 mo. columns reflect the discounts awarded contract advertisers.*

Making Today's Investment Dreams Become Tomorrow's Profit Reality.

Have you ever dreamed of a coin firm that offers you *real* insider market information and unquestionably accurate grading? Have you ever dreamed about a guaranteed sight-unseen bid for your coins and efficient, personalized service?

Your dream has now become a reality.

Tangible Investments of America (TIA) is *the* market in all higher grade PCGS and non-PCGS coins. We offer the most comprehensive PCGS inventory available, providing aggressive buy-sell spreads in virtually every issue. Our inventory is personally selected by Silvano DiGenova, Chairman of TIA, and one of the Principals and Graders for PCGS. His expertise and success has been documented in financial publications such as *Fortune, Venture,* and *The Wall Street Journal.*

If you are a first-time coin buyer or a seasoned collector/investor, you will be pleasantly surprised by the attention you receive from our courteous staff of professionals.

For more information on our investment programs or for the latest PCGS buy-sell quotes, call us toll-free or meet us personally at any major numismatic convention.

ANA K-52
LIFE MEMBER • FACTS

TANGIBLE INVESTMENTS OF AMERICA INC.

The Belgravia, Suite 301
1811 Chestnut Street
Philadelphia, PA 19103
1-800-245-7600
1-215-972-0770



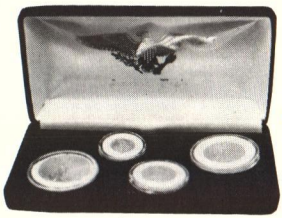
A-Framed
1 Hole $2.75



B-Black Box
1 Hole $3.00
4 Hole $5.00
(not shown)



C-Cherrywood
4 Hole $28.00
1 Hole $15.75
(not shown)



D-Velour Metal
4 Hole $7.25
1 Hole $4.00
(not shown)



E-Vinyl Flip
1 Hole
$3.00

NEW BOXES WITH AIRTIGHT HOLDERS FOR U.S. EAGLE GOLD
(and all other coins from 13mm - 40mm)

TOM'S COIN • STAMP GEM BASEBALL & COMIC SHOP
WE BUY • SELL & TRADE 852-4522

For more information write or phone:
#2 - 1st SW
Minot, ND 58701
Phone (701) 852-4522 or (701) 838-6996
DEALER INQUIRIES WELCOME

HONESTY

ALLSTATE COIN CO.

INTEGRITY

Recipient of the ANA Certificate of Award for Coin Grading

SPECIALIZING IN BUST HALVES.
I HAVE AN AMAZING COLLECTION OF CHOICE XF/AU TYPE COINS.

MY NEW SUPER COLLECTOR'S CATALOGUE IS OUT!

1930-D LINCOLNS. MONSTROUS CHOICE ORIGINAL ROLL. THESE COINS ARE ALL FULL MINT GOLD, AND THE WORST COIN WILL GRADE MS-64. THE MS-64'S ARE $25 EACH & THE MS-65 COINS ARE **$60.** YOU'LL LOVE THESE! **GUARANTEED!**

GORGEOUS TONED FRANKLINS FROM ORIGINAL SETS! SEND FOR MY LIST OF THESE AMAZING COINS!

1947 CHOICE ORIGINAL MINT SET! YOU MAY NEVER SEE ANOTHER ONE OF THESE, LET ALONE THIS CHOICE! $1050

All orders sent postpaid. Visa and MasterCard accepted. 15-day return privilege.

MEMBER:
EAC
SLCC
PAK

ELLIOT S. GOLDMAN
550 N. Alvernon — Tucson, Arizona 85711
(602) 881-2616

LM3335

JOHN DANNREUTHER RARE COINS, INC.

We specialize in choice and rare U.S. coins. National and international communication systems allow up-to-the minute market quotes. Since we attend all major shows and auctions, we are in an excellent position to serve the advanced collector or investor.

We are interested in purchasing collections. We also sell individual items on consignment for a small commission. Auction bids will be executed for 5%.

Grading and authenticity guarantees are available on request.

JOHN DANNREUTHER RARE COINS, INC.

868 Mt. Moriah, Suite 202
Memphis, TN 38117
901/683-2492

LM 2273

GIVE THE GIFT OF A LIFETIME

If numismatics has brought pleasure to you in your lifetime, why not share your enjoyment by passing it on to future generations?

Gifts to the ANA can help you achieve this goal and, at the same time, benefit your overall estate planning.

Consult your lawyer or financial advisor to see how your wishes can best be fulfilled. Consider placing in your will a testamentary bequest along these lines:

I give, devise and bequeath the following sum of money to the American Numismatic Association, a nonprofit, educational organization chartered by Congress, located in Colorado Springs, Colorado: $_____.

I also give, devise and bequeath to the American Numismatic Association the following specific items of numismatic property: (description).

Act now, and have the satisfaction of knowing that you can benefit numismatics as much as this great hobby has benefited you!

LOANS

Selling your collection can be profitable if you have enough time to find the best prices. *But a collection sold quickly is seldom sold profitably.*

In any emergency, borrow the money you need at *Edelman's.* Use your collection as collateral and still retain complete ownership.

At *Edelman's,* you can obtain quick confidential loans for any amount up to 65% of the value of your properties — from $50 to $50,000 at low rates. Take as long as 30 months to pay with a repayment plan tailored to your specific needs. Your collection will be safely protected in *Edelman's* vaults until you reclaim it. Write today for further information.

Edelman's

301 Old York Road
Jenkintown, PA 19046
(Suburban Philadelphia)

Licensed by the Banking Dept. of the Commonwealth of Pa.

(215) 572-6480

HIGHER BUY PRICES FOR SUPERB GEM BU U.S. GOLD COINS

Type 1	$1	$4250	No Motto	$5	$7500
Type 2	$1	15,500	Liberty	$5	3500
Type 3	$1	3250	Indian	$5	4000
Draped Bust	$2½	20,000	Draped Bust	$10	23,500
Capped Bust	$2½	20,000	No Motto	$10	11,500
Classic	$2½	7500	Liberty	$10	3500
Liberty	$2½	2750	Indian	$10	3500
Indian	$2½	2750	Liberty Type 1	$20	8500
Three Dollars		7500	Liberty Type 2	$20	4500
Draped Bust	$5	12,500	Liberty Type 3	$20	3000
Capped Bust	$5	15,000	St. Gaudens	$20	2500
Classic	$5	7500			

Quantities needed. Ship for immediate payment.
We will fly to buy.

ICTA

LIFE MEMBER ANA

LM 1813

GORDON J. WRUBEL

Rare Coin Investments, Inc.

P.O. Box 8767 • Newport Beach, CA 92658
Telephone 714/250-1300

We specialize in quality U.S. coins.
For all your numismatic needs, write or call.

Forman Enterprises, Ltd.

COMPLETE NUMISMATIC SERVICES FOR THE:

• Collector • Invester • Dealer

WE CAN HANDLE IT ALL:

• Rare U.S. Coins • Paper Money • BU Rolls
• Proof Sets • Numismatic Books • Mint Errors
• Paper Money Errors

BUYING OR SELLING:

• Let the professionals at Forman's guide you with confidence

Forman Enterprises, Ltd.

P.O. Box 5756
Philadelphia, PA 19120
(215) 663-1814

Harry J. Forman Ruth W. Bauer

— Serving Collectors Since 1955 —

INVENTORIES, COLLECTIONS & HOARDS Bought-Sold-Brokered-Appraised

DEALERS INVESTORS COLLECTORS:

Numismatic Resources, Inc. will build your rare coin portfolio with knowledge, not guesswork! We execute bids at all major auctions and also wish to remind you that we are want list specialists. All transactions, of course, are upheld in the strictest confidence. Try us for all your numismatic needs!

Randall L. Pollock, President

NUMISMATIC RESOURCES, INC.

P.O. Box 7181
Freeport, NY 11520
(516) 379-8910

R68219

Member of both national teletype networks.



Specializing in

ROMAN, GREEK & BYZANTINE COINS

Contact us for a copy of our bi-monthly Buy or Bid Sale catalogue.

Harlan J. Berk Ltd.

612 N. Michigan Ave., Chicago, IL 60611
Telephone: 312/337-0995

ANS • PNG • ANA • SNS • FNS • SAN • CSNS

Renrob COINS INCORPORATED

RENROB IS BUYING
Gem Quality Numismatic Material

We are especially interested in choice and Gem quality coins. We will purchase your entire collection in order to obtain the material we need:

Bob Rose
P.O. Box 788 • East Brunswick, New Jersey 08816
Executive Offices: 4 Cornwall Drive
Phone: 201-238-3080
Outside NJ 800-526-2450

LM 1786 #371

CHOICE & RARE

- U.S. Coins
- World Coins
- World Banknotes

COINS OF THE REALM, INC.

1327-D Rockville Pike
Rockville, MD 20852
(301) 340-1640

ANA • ANS • IBNS • OIN

We specialize in ICTA
Pre 1916
PROOF COINS
American Coin Portfolios Inc.

600 B Street, Suite 1300, San Diego, CA 92101
Telephone (619) 231-1400
Loans Arranged
ANA LM 1927

ANCIENT COINS

THOMAS D. WALKER

P.O. Box 29188
San Antonio, Texas 78229
(512) 696-5393

Write for a complimentary list.
All coins kept in bank vaults.

WOULD YOU LIKE TO BE ON SEQUOIA'S MAIL LISTS?

Check your interests:

☐ U.S. Coins ☐ World Coins ☐ World Paper
☐ Dr. Who ☐ Big Little Books ☐ Hummels
☐ Baseball Cards ☐ Comic Books ☐ Stamps
☐ Collector Plates ☐ Ancients ☐ Supplies
☐ Other Collecting Interest (List) _____

We also buy all U.S. and foreign coins, baseball cards and proof sets 1836-present.

SEQUOIA NUMISMATICS
Phone 609/768-1164
P.O. Box 338, Clementon, NJ 08021
Bill Clark ANA LM, GSNA
International Society of Appraisers

UNITED STATES COINAGE FOR AVERAGE COIN COLLECTORS

SNYDER'S
NEW & USED COIN SHOP

BOX 365 R.D. 1
MILLERSBURG, PA 17061
(717) 692-3529

F.L. SNYDER E.A. SNYDER

MEMBERS: GENA-MANA-WBCC-FUN-PAN
LM ANA

JAKE'S MARKETPLACE INC

2955TN North Central Ave., Chicago, IL 60634
312-725-1344

JAKE'S SPECIAL #27 & #54

"We have made a fortunate purchase of 500,000 unsorted Lincoln Wheat Cents as part of a large estate and are passing on never-before-offered low prices on our one-pound and five-pound bags.

These 95% copper pieces of Americana are becoming increasingly hard to find because people are hoarding them and they are eagerly sought by coin collectors. Because of the high cost of copper, the U.S. Government changed the composition of Lincoln cents in 1982 to copper-plated zinc. In a few years the copper penny will be as hard to find as a silver coin is today. Now is your chance to start your own Lincoln Wheat Cent collection at Jake's Marketplace, Inc.'s low prices.

Special #27 — We will send you 150 Lincoln Wheat Cents — more than one pound of copper pennies in their own money bag for $3.95. If purchased from our regular list of single graded coins, this collection would cost at least $15.00, but you save because we do not have to sort by date.
Special #54 — SAVE MORE — 750 Lincoln Wheat Cents — more than five pounds of copper pennies in their own bag, and we guarantee at least one 1909 (the first year of issue) will be included for only $18.95.

Shipped postpaid for a limited time.
Illinois residents add applicable sales tax.
Send for free copy of our latest catalog—"Jake's Journal"

Ossie's is Buying

All U.S. Gold Coins
All Type Coins
Large & Small Size Currency
Uncut Sheets U.S. Paper Money
Rare Silver Dollars & Uncirculated Rolls

Will Travel for Collections

Ossie's Coin Shop

1007 Hamilton St.
Allentown, PA 18101
215/433-4474 or 215/434-4718
Member PNG, ANA, SPMC

BUYING U.S. GOLD

ALL TYPES — ALL GRADES
(Please Call or Write for Best Offer)



Abbott's
COINEX CORP.

ANA LM 1172

PHONE:
(313) 644-8565

1393 South Woodward Avenue
Birmingham, Michigan 48011

NP Certification Service

- High Quality Color Photos
- Accurate Grading
- Experienced Authentication
- 2X Photos of Small Coins

Now Offering Custom Holders for Added Beauty & Protection

Authentication Fee	**$10.00**
Grading	**$10.00**
Custom Coin & Certificate Holder	**$10.00**

Fees Per Coin * * * Plus Return Postage
(Only Authenticated Coins May Be Graded)
P.O. Box 507, Winchester, IN 47394, (317) 584-5399
A Division of Silvertowne Numismatic Portfolios, Inc.

BUYING - SELLING

U.S. Colonial Coins, Tokens & Medals
English, Irish & Scottish Hammered Coins
Great Britain & British Commonwealth
World Coins prior to 1900

JAMES D. KING
P.O. Box 196
Ridgewood, New Jersey 07451
Telephone (201) 427-3912

WORLD GOLD

Buying & Selling
Choice World Gold
Ancient to Modern

Contact our office or send for our latest list.

WILKISON & SON, INC.

John Wilkison
P.O. Box 50762
Nashville, TN 37205
(615) 790-9500
All Coins Kept in Bank Vault

$5 CASH BONUS

If you order a coin from me and return it because you think it was overgraded or misdescribed in any way, I'll refund your purchase price and your postage costs,then add a $5 cash bonus for your trouble. Fair enough? Then write today for my free list.

ART JORGENSEN

Box 10205, Colorado Springs, CO 80932
ANA LIFE MEMBER 3746

AMERICAN SILVER DOLLARS

SPECIALIZING IN MORGAN & PEACE DOLLARS

I Buy and Sell Quality Uncirculated Silver Dollars and Key Circulated Silver Dollars. Call me to discuss your Buying and Selling needs. Prompt attention will be given all orders.

BANK REFERENCES ON REQUEST
Member: MNA, ANA LM 2808

JACK LEE

(601) 922-2229
P.O. Box 6482, Jackson, MS 39212

When in New York
Stop In and Visit the Rare Coin
and Bullion Show Place of the City

BRIGANDI COIN CO.

Dealers in Rare U.S. Coins. Full Trading Dept. China Pandas, Maple Leafs, Gold and Silver Bullion, Paper Money, Foreign Coin Dept. and National Teletype Service. Statue of Liberty Commemorative Coins available. Call for Price Quotes.

OVER 25 YEARS IN BUSINESS
Open 9:30 a.m.—5:30 p.m.
60 W. 44th St., New York, NY 10036
(212) 869-5350
ANA LM 3315, Member ICTA

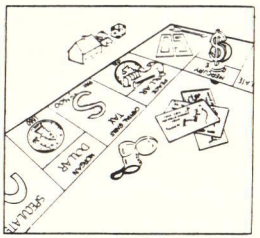
PCGS CoinNet Dealer

RYAN JAMES LTD.
ANA LM 3717
Dealers in High Quality GOLD & SILVER Coins
Portfolios/Complete Collections • Estate Appraisals
Professional & Confidential
Buyers & Sellers of All Coins
Stop By or Call For Appointment

800-932-0164 • 212-688-6690
141 East 56th Street, NY, NY 10022

FACTS Participating Dealer

THE COIN GAME
Playing For Profits, Not Promises



by Mike DeFalco

This could be the only rare coin reference manual you will ever need. Send ~~$19.95~~ per copy to: $11.50

DE FALCO
NUMISMATIC INVESTMENTS, INC.
P.O. Box 1316, Claremont, CA 91711
714-626-2478

WANTED TO BUY

Problem-Free Strictly Original
(No Flat or Weak Strikes Please)

- All better dates and varieties of early half cents and large cents (before 1835). Call or ship.
- All better date Barber coinage. Call or ship.
- Bust halves (before 1821) EF $100 and up.
- Seated dollars (before 1870) EF $250 and up.

Cleaned or damaged material—will be shipped back at owner's expense.

J.J. TEAPARTY
51 Bromfield St.
Boston, MA 02108
(800) 343-6412
(617) 482-2398
Ed Leventhal, PNG #255

Alkmaar Associates
Purveying
Coins of the Netherlands
& Colonial Virginia Currency
Please contact us about our full range of numismatic services.
R. Bruce Korver
503 Todd Way
West Chester, PA 19380
215-430-1455

HIGHEST PRICES PAID FOR GEM & PROOFLIKE SILVER DOLLARS & HIGH QUALITY TYPE COINS
Your Want Lists Appreciated

PAUL J. PUCKETT
Dealer in rare U.S. coins since 1957
ANA LM 1883
P.O. Box 18776 Spokane, WA 99208

BUYING AND SELLING

Rare Coins • Stamps • Diamonds
Pocket Watches • Jewelry, etc.

KEYSTONE COIN & STAMP EXCHANGE

1801 Tilghman Street Allentown, PA 18104
(215) 770-9500

Stephen Gehringer, LM2714 Ken Kellar, R115779

FERRIS
STAMP & COIN CO. SINCE 1930

114 Central Avenue
P.O. Box 6253
Albany, New York 12206

(518) 434-3860

William S. Panitch Wendell C. Williams

"1841"
Buying & Selling
All U.S. Coins, Good to Proof.
Especially Want All 1841 Coins.
Also want all better seated coinage.
Top Dollar Paid for Gem & Proof Coins.
Also buying scrap metals, jewelry, pocket watches, bullion, etc. . . . or apply toward a trade for the coin you want.
Price Lists - Want List Service
"1841"
Michael Graham, ANA R06673, PNG, EAC
P.O. Box 997 • Sisters, OR 97759
503/548-4428

J.P. COINS
U.S. and Foreign
Estates
Appraised—Bought—Sold
Jim Pappas
ANA LM 3188
P.O. Box 4524
Silver Spring, MD 20904
(301) 384-4715

Tallarico
Rare Coins, Inc.



coin sales, purchases,
appraisals, investments

20 Maple Street, Springfield, Mass. 01103
Phone (413) 737-3382



LM 1775



DICK ARMSTRONG RARE COINS

AUTHORIZED PCGS DEALER

SUPERB SILVER DOLLARS AND U.S. COMMEMORATIVES

- Contributor to many of the finest collections
- Seller to national dealers who want the very best
- Winner of national awards

WE CAN SUBMIT YOUR COINS TO PCGS

DICK ARMSTRONG, ANA LM 3560
A Commitment to Excellence
P.O. Box 214066 • Sacramento, CA 95821 • (916) 921-5101

HAROLD B. WEITZ, INC.

Rare Coins & Investment Counseling

Always Buying Choice U.S. Gold,
Silver and Copper Coins

6315 FORBES AVENUE
PITTSBURGH, PA 15217
(412) 521-1879

BUYING

Queen Elizabeth II G.B.
Gold Proof Coins & Sets
Canadian Rarities

DAVIES-NADIN-DAVIS
INTERNATIONAL COIN TRADERS, INC.
Ottawa, Canada & Yorkshire, England
Please phone for quotes
In Europe call England (0943) 603116
In North America call (613) 232-4653

World Commemorative
MEDALS
are my specialty

Want list service, auctions,
occasional medal and book lists
always buying

HEDLEY BETTS
P.O. Box 416
Campbell, CA 95009
(408) 374-3630

International Coins Unlimited, Inc.

We specialize in
U.S. PATTERN & TRIAL PIECES & PROOF TYPE COINS

Ivory, jade antiques, U.S. type coins, 14K new and used jewelry, old stock and bond certificates, old paintings and books, gems, precious stones and diamonds.

1825 Cottman Avenue
Philadelphia, PA 19111
(215) PI5-4900

Member: ANA LM 2986. GENA. FUN. DNA. RCDA. GSN. etc.

CALIFORNIA FRACTIONAL GOLD

The best source — The top buy prices

JAY ROE CALIFORNIA GOLD

P.O. Box 5646
Hilldale Station
Madison, WI 53705
608/238-0941

PCGS COINS

GRADING UNIFORMITY
PHYSICAL PROTECTION
INSTANT LIQUIDITY



Norman W. Pullen, Inc.
ONE MARGINAL WAY, P.O. BOX 10600
PORTLAND, MAINE 04104
PHONE: (207) 775-6766

If you are interested in
SPANISH, SPANISH COLONIAL COINS AND ANCIENT COINS
then please see me
at the ANA • at the New York International at Chicago CICF

KURT SPANIER
P.O. Box 37 • Las Rozas (Madrid) Spain

Rare Coin Galleries

Dealers in High Quality
Gold and Silver Coins

David Bark
Tel: 01-839 2487
7 Whitcomb Street
London WC2 England

U.S. & CANADIAN SPECIALISTS

TOLEDO COIN EXCHANGE

5590 MONROE STREET
SYLVANIA, OH 43560
(419) 885-3444

CLYDE R. ENGLEHARDT LM ANA, MSNS, ISNS

TEXAS NUMISMATIC INVESTMENTS, INC.

Specializing in
UNITED STATES
Silver Dollars and
Gold Coins

CASEY NOXON
President • (512) 343-4350
P.O. Box 26625 • Austin, TX 78755

WANTED
ALL CANADIAN
COINS, GOLD, PAPER MONEY
Collections, Accumulations
Dealers Stocks
Write or Phone 204-452-1658
Nick Gerbinski ANA R38689
Ian Laing ANA R13071

SUPREME COIN
Box 3623 Station B. R2W 3R4
Winnipeg, Manitoba, Canada.

MEMBER ANA

CLASSICAL COINS
Ancient, Medieval & British
Bought - Sold - Appraised

Auctions & Fixed Price Lists
(Sample copy on request)

Annual subscription $20.00

VICTOR ENGLAND
Box 245
Quarryville, PA 17566
(717) 786-4013

BUYING & SELLING

Investment Quality U.S. Coins

Including PCGS, ANACS and NCI. Call John Maben with your want list or to offer material that you have for sale.

Certified

Numismatic Investments, Inc.

P.O. Box 2123
Cherry Hill, NJ 08034
(609) 424-9040

LM 3254

North State Coins

NSC

Cloverleaf Plaza • P.O. Box 661
Kannapolis, NC 28081
Phone (704) 788-4653
1-800-682-7958 in N.C.
Dan Talbert ANA LM 2712

GOLD!

If you are interested in monthly updates of gold prices, new gold coin issues, and informative articles on investing in gold from gold bullion to gold futures, **The Gold Letter** is just what you are looking for.

Free Introductory Copy!

Write today for a free copy and subscription form. We also specialize in gold coins of the world so ask for a copy of our gold coin price list. Send for your free introductory package today!

MARK S. CURTIS ENTERPRISES INC.
Department AGL
17-1740 Newton Street
Victoria, BC, V8R 2R2, Canada

U.S. & Foreign Coins & Currency

Bought — Sold — Traded

ALAMO HEIGHTS
COIN SHOP
O.C. Muennink, President

1201 Austin Hwy., Suite 128
San Antonio, TX 78209
512-826-6082
ANA, TNA, FUN

WORLD BANKNOTE CONSIGNMENTS

Wanted for my price lists. Turn your duplicates and collections into cash. Just ship. I'll send details and do all the rest. Send for our free price list!

JAMES WARMUS
(ANA LM 1208)
BOX 1035, BURBANK, CA 91507

Specialist in
WORLD COMMEMORATIVE MEDALS

Let me know what your collecting specialty is. I also deal in foreign coins of quality, and am looking for rare coins and essays of the French Revolution for my own collection.

RICHARD MARGOLIS
COINS & MEDALS OF THE WORLD
P.O. Box 2054, Teaneck, NJ 07666
Telephone: (201) 848-9379

Olde Towne Coin Co., Inc.

Specialists in Gem Quality 20th Century Rare Coins

BUFFALO NICKELS • MERCURY DIMES
STANDING LIBERTY QUARTERS
WALKING LIBERTY HALVES
FRANKLIN HALVES

Send a self addressed, stamped envelope for our free price list.

2600 Berlin Turnpike
Newington, Connecticut 06111
1-203-666-3045
Harold Kritzman, ANA LM 1942
Jan P. Kritzman, ANA 87501

PAUL A. BROMBAL

Coins of Mexico
U.S.A. & World

BUY • SELL • APPRAISALS

3601-A State Street
Santa Barbara, CA 93105
(805) 687-3641

LM 2773

WE ARE THE HIGHER BUYERS AND LOWER SELLERS FOR GEM GOLD

We buy and sell millions of dollars worth of gem gold coins per year and will quote a 10% spread on most rarities. Our bids can be viewed on CoinNet PO1 and PO2.

Greg Holloway
President

The Continental Investment Group, inc.

P.O. Box 922, Devon, PA. 19333 (215) 687-4424

THE CANADIAN NUMISMATIC JOURNAL

An illustrated monthly journal for those interested in Canadian coins, medals, tokens and paper money.

Sent to all members of

THE CANADIAN NUMISMATIC ASSOCIATION

organized 1950, incorporated 1963

You are cordially invited to apply for membership.
Classes of membership include:

Regular
Applicants 21 years of age and older$20

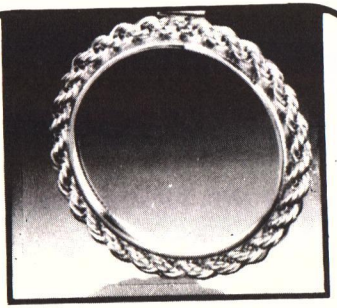
Junior
Applicants under 21 years of age$10

Family
Husband, wife and children under 21 years of age still living at home. One journal only. List names and dates of birth$30

Corporate
Clubs, societies, libraries and other non-profit organizations$20

Write to

THE CANADIAN NUMISMATIC ASSOCIATION
P.O. Box 226
Barrie, Ontario, Canada L4M 4T2



The Quality You Expect
... Prices Unexpectedly Low!

14 K & Sterling Coin Frames
14 K Coin Rings
Color Brochure Available
Wholesale Jewelry

Ocala Coin Shop
P.O. Box 4320
Ocala, Florida 32678
Coin Net FL-70 904/732-8741

TOM'S COINS

Specializing in United States, Hawaiian and Foreign Coinage

TOM McAFEE

P.O. Box 1256
Winter Park, FL 32790

R-20705
LM-869

R-3380
LM-541

Buying and Selling

GEM MS63 TO MS67 MORGANS
DEEP MIRROR PROOFLIKES
U.S. TYPE
U.S. GOLD



DAVID PIKE, JR.

P.O. Box 34007, Memphis, TN 38184-0007
Life Member ANA, FUN, MSNS, BRNA, TSNS, CSNS, GSNA

WANTED

PCGS MINT OR PROOF STATE 66 OR BETTER

Paying Ridiculous Prices

ALSO NEED: MS 64 or better, Morgan Silver Dollars: PCGS 1885-S, 1886-S, 1887-S, 1888-S, 1889-S, 1890-S, 1891-S; and Peace Dollars: 1923-S, 1924-S, 1925-S, 1927-S, 1928-S and 1935-S.

Call for my up-to-date buying list.

Bryan Ltd., Inc.

P.O. Drawer D
Gainesville, FL 32602
Phone: 904-377-7439

LM-1622 | 357 | LM-6 | 92 | LM-139

NASCA

"AMERICA'S MOST EXCITING AUCTIONS"

U.S. & foreign coins, tokens, medals, paper money, checks, stocks, bonds, autographs, literature and confederate paper. Single items to estates.

Accepting consignments
for our next auction.
Call or write today!

NASCA Division of R.M. Smythe & Co.
24 BROADWAY, NEW YORK, N.Y. 10004
(212) 908-4006 Telex 710-581-4120

THE NUMISMATIC STUDIO

P.O. Box 5136
Largo, FL 33540
(813) 391-1160

Specializing in Vatican, Italian and San Marino

A. DRAGONI
P. DRAGONI

SPECIALIST IN LARGE CENTS, COLONIAL COINS & PAPER MONEY

Investment quality coins bought & sold.

Great American Coin Co.
Bertram M. Cohen
P.O. Box 839
Leominster, MA 01453
(617) 537-7722

Superb Quality

Buy or Sell

Mike Orlando

"Specializing in Choice U.S. Coins"

ANA

P.O. Box 1102 • LM 1714 • St. Louis, Mo. 63074

WANT TO BUY
NEW JERSEY
COLONIAL CENTS

WOODCLIFF INVESTMENT CORP.

P.O. Box 588 • Lodi, New Jersey 07644
Telephone 201/327-1141

BUYING • SELLING

Certified and Uncertified
U.S. Gold Coins
Morgan and Peace Dollars
Walking Liberty Halves
call for quote
ship for offer

NUMISMATICS INTERNATIONAL
7285 Washington Ave. S., Suite 500
Minneapolis, MN 55435
1-800-231-3328

ODD & INTERESTING

World coins, tokens,
commemorative medals
and antiquities

HOWARD & FRANCES SIMMONS
K37/38, Grays Antique Market,
1-7 Davies Mews
London W1, England
Tel: (011 44) 629-9321
(011 44) 989-8097

AMERICAN RARE COIN, INC.

Buyers and Sellers of
Quality Rare American Coins

Specialists In:
ALL U.S. Silver Dollars (Singles & Rolls)
ALL U.S. Gold Coins
ALL U.S. Commemoratives
ALL U.S. Proof Coins
ALL U.S. Type Coins
ALL U.S. Mint State Coinage
Investment Quality U.S. Coinage

We are actively seeking high quality Collections/Estates and will pay top prices for top quality. Call us before shipping material. Providing your Collection/Estate warrants us to come to you, we would be delighted to make arrangements.

470 Sunrise Hwy.
West Babylon, NY 11704
(516) 661-4466 • (516) 661-4917
Joseph A. Paterna • *ANA Life Member*

BUYING U.S. GOLD
VF — GEM BU

STEVE BLUM, INC.

ANA LM-2424
472 Westfield Avenue
P.O. Box 5624
Clark, NJ 07066
(201) 396-0808

AMERICOIN INC.

Dealers in Rare Coins & Stamps

- ***Specializing in U.S. Silver Dollars & Half Dollars.***
- ***Want List & Investment Portfolio Services.***
- ***Complete Appraisal Service.***

Gary Fleming ANA #123727, MNS #320
Hutzler's Dept. Store
Dulaney Valley & Joppa Rds.
Mailing Address:
P.O. Box 10071 • Towson, MD 21285
Tel: (301) 825-1234 ext. 2265/2266

Need Cash?

Send us a list of your duplicates that you want to sell for our generous offer.

LM 627

Fairfield Rare Coins

3909 E. State Blvd. Fort Wayne, IN 46805
Phone (219) 484-5109

CLASSIC COIN COMPANY

BUYING & SELLING

- U.S. Gold
- U.S. Commemoratives
- Rare U.S. Coins

BRIAN HENDELSON
PRESIDENT
718/465-3243
P.O. BOX 6504
FRESH MEADOWS, NY 11365
LM ANA, LM Commemorative Society, LM GSNA

We are always buying & selling

BARBERS

To Sell: Ship for our offer.
To Buy: Request free monthly list.

DAVID LAWRENCE RARE COINS
P.O. Box 64844
Virginia Beach, VA 23464
(804) 467-0368
since 1979

PandaAmerica

23326 Hawthorne Blvd.
Skypark Ten #150
Torrance, CA 90505
Toll Free 800-4-PANDAS
Martin Weiss, ANA LM 1452

☐ *Please send me free information about Panda Gold Coins; Gold, Silver and Platinum Pandagrams, etc.*

Name _____
Street _____
City _____
State _____ **Zip** _____

ANA 787

COLLECTIONS WANTED

We are actively seeking collections–USA, Mexico and Latin American. Any size. If you are seriously thinking of selling your collection, we will either buy outright, trade for bullion coins, or handle thru one of our auctions–whichever will bring you the best price for your collection. We will also consider individual rarities, especially in gold or silver.

If interested, please contact Dr. George Vogt. We are also interested in servicing your want list.

COLONIAL COINS, INC.
909 Travis St.
Houston, Texas 77002
(713) 654-0047
Out of State: 1-800-231-2392

McLAUGHLIN & ROBINSON

PROMPT, RELIABLE AUCTION SERVICES U.S. & FOREIGN

GUARANTEED GRADING SIMPLE, NO CATCH RULES

PICTURES OF LOTS AVAILABLE

FULL RESPONSE/ REPORTING OF YOUR BIDS

STRICT RULES FAIRLY ENFORCED

9411 Lee Highway
Fairfax, Virginia
703/591-3003

MAIL TO:
P.O. Box 639
Vienna, VA 22180

California Rare Coins, Currency and Precious Metals
Numismatic Investments, inc.
Major Dealers in Gold, Silver, and Rare Coins

Richard J. Schwary
(213) 316-1388
1712 S. Pacific Coast Hwy.
Redondo Beach, CA 90277

2½ LIBERTY GOLD 1840-1907

SELLING: 1848 CAL. AU, $10,995.
Send 22-cent S.A.S.E. for list of over 120 VF-BU dates available. Please include your want list of dates and grades desired. 15-day return privilege.
BUYING: Send list with your price.

DON EMBURY
1232½ N. Gordon St.
Los Angeles, CA 90038

S.P.M.C. #3791: Obsolete, Confederate.
Currency List: Send large 22-cent S.A.S.E.

Wanted

● Fractional Currency ● Large Size Currency ● Colonial Currency ● U.S. Encased Postage ● F.E. Spinner Letters and etc.

FRACTIONAL CURRENCY INC.

Send business size SASE for current listing.

LEN and JEAN GLAZER

P.O. Box 111
Forest Hills, New York 11375
(718) 268-3221

SOCIETY OF PAPER MONEY COLLECTORS INC. JMRZ

Peda

RCI of RAMSEY

SELLING

U.S. Gold: PCGS - ANACS - NCI
Choice AU - MS64

Wholesale/Retail Telemarketers
10 S. Franklin Turnpike, Suite 106
Ramsey, NJ 07446

CALL 201-825-3205
FACTS G46 LM ANA SLOAT NJ15

WORLD BANKNOTES

Stocklist now ready. Covers better World Banknotes, inexpensive and many new issues. Specialized lists for Chinese and Mexican Banknotes. Monthly lists, too. Sample 50¢ (overseas $1).

NORTHWEST BANKNOTE IMPORTS
WILLIAM G. HENDERSON
P.O. Box 73037 (ANA)
Puyallup, WA 98373-0037
Life Member ANA 1998

1ST FIRST UNION COMPANY
Is Buying

WE URGENTLY NEED: Paying Bid — 1936-42 P.S. 1950-55 P.S. in Original Boxes and Problem Free. C.C. Dollars in Gov't. Holders. W.L. Half Dollars ANACS MS63 or better. Morgan Dollars with ANACS MS63 or better. Original Rolls of Walking Liberties, Morgan Dollars and Mercury Dimes.

LM 3726

Bob and Lois Keller
P.O. Box 279, Keosauqua, IA 52565 • Telephone 319-796-4434
First Union Company, Robert F. Keller, President

Your dealer and auctioneer in West Germany for your quality collection of Ancient, Medieval and European coins and medals. Four auctions each year in Munich.

NUMISMATIK
LANZ
MÜNCHEN

Maximiliansplatz 10
Luitpoldblock

Tel. (0 89) 29 90 70 · D-8000 München 2

Dr. Hubert Lanz - ANA R096665

VIKING COINS and CURRENCY

COINS and PAPER MONEY
Bought—Sold—Traded
Appraisals—Investment Services

PHIL and CAROL BRESSETT
Telephone 414/886-3393
1210 N. Green Bay Rd., Racine, WI 53406
ANA LM 3333, Member ICTA

ARGENTINA thru VENEZUELA
Buying & Selling
Dealers of World Coins, Tokens, Cobs, Proclamations and Bank Notes. Specializing in Latin America.

Louis Hudson Rare Coins
P.O. Box 5640, Greensboro, NC 27403
(919) 272-1180 TWX # 510-925-1164
(919) 272-1165 Nights (919) 852-4971
Louis Hudson ANA LM 2946, Cora Hudson ANA R96943
Our illustrated price lists are available upon request

COINS OF THE WORLD
• BUYING •
• SELLING •
• APPRAISING •
ROBERT R. JOHNSON, INC.
353 Geary Street
San Francisco, Calif. 94102
(415) 421-9701
LM 696

FREE PRICE LIST
The all new **Coin**ucopia price list is now ready in an expanded form. Informative articles are included in each issue.
FRED SWEENEY
RARE COINS, INC.
P.O. Box 936
Shawnee Mission, KS 66201
Phone: 913/262-7007
ANA LM 717

RARE COINS for COLLECTORS — INVESTORS
R.62778
If you are interested in buying or selling Rare Coins, Gold or Silver, please contact us.
All transactions confidential.
ROBERT L. ASTRICH
ANA — TNA
P.O. Box 981, Hempstead, TX 77445
409/826-2221

We are serious buyers
BUYING
the following coins in F-VF-XF-AU
Indian Cents
Shield Nickels • Liberty Nickels
Seated 10¢-25¢-50¢
Barber 10¢-25¢-50¢
Ship coins insured for our offer. Check sent same day. Coins held intact pending acceptance of our offer.
DARU COIN & STAMP
6455 W. Archer Avenue
Chicago, IL 60638
(312) 586-7666

Stern Coin Company
BUYING & SELLING
U.S. GOLD AND SILVER,
CANADA GOLD, ISRAEL, IRAN GOLD,
MEXICO GOLD, ROMANIA, RUSSIA GOLD
75w. 47th. st., n.y., n.y. 10036
(212) 354-4754

BUYING
All U.S. Gold and
All Early Silver and Gold
Proof Coins

NORTH AMERICAN COIN COMPANY
Stanley Dambrouckas, LM 1871
P.O. Box 561 • Rocky Hill, CT 06067
(203) 563-1225

INVESTORS

Call For Information On Our
Rare Coin Investment Program

Royal Coins, Inc.
4658 Beechnut, Houston, TX 77096
713-664-0881 (Local)
800-392-0630 (Texas)
800-231-3334 (Nat'l)

Albuquerque Collectors World
BUYS & SELLS
- U.S. & Foreign Coins & Currency
- Baseball Cards
- Comics
- Military Relics
- Antique Clocks
- Coca Cola Collectibles
- Antique Toys and Banks
- Stamps
- Buttons
- Dolls
- Music and Movie Nostalgia
- Reference Books & Supplies

We can mail or U.P.S. gifts purchased in our shop anywhere in the U.S.A.

Open Monday-Friday 11am-7pm
Closed Saturday
Sunday 12-4
2242 Wyoming Mall N.E.
Albuquerque, NM 87112
505/293-2486

tebo coin company
Buyers of U.S. & Foreign Coins & Currency
P.O. Box 4900
Boulder, CO 80306
(303) 444-2646

WANTED TO BUY!!
Choice Quality World Gold

We are always interested in buying Choice quality and Rare World gold singles and collections. If your collection warrants it, we will travel to your city to purchase the coins! We are active market makers in all aspects of numismatic world and ancient gold coins. Please contact us via phone or letter.

STEINBERG'S
"Numismatic Gold Specialists Since 1950"
(305) 781-3455
P.O. Box 1565, Dept. N
Boca Raton, FL 33429-1565

LIBERTY NUMISMATICS
MICHAEL K. GAROFALO
U.S. RARE COIN APPRAISALS
INVESTMENTS & SALES
P.O. 325 • NORTH SALEM, N.H. 03073 • 603•893•5073

AL ADAMS
RARE COINS, INC.
Abernathy Square
6633 C Roswell Road
Atlanta, Georgia 30320
(404) 255-4601
Al C. Adams, Jr.
President
ANA-LM 1788 • PNG

Military Payment Certificates

Enter the fascinating world of MPC with our book, *Military Payment Certificates*, at only $15.95. We also have the world's most complete list of MPC (and other military notes and books) for a SASE.

FRED SCHWAN
Drawer 409
Leavenworth, KS 66048-0409
LM 1584

Specializing in U.S. Commemorative Silver Coinage



O'CARMODY'S COINS

P.O. Box 302
Huntington Beach, CA 92648
714/963-5405

We Buy and Sell
"ONLY THE BEST"



Helen
LM 3170

Don
LM 2578

QUALITY COPPER COINS



JACK H. BEYMER
367 Coddingtown Center
Santa Rosa, CA 95401
(707) 544-1621

LATIN AMERICAN GOLD
Our Specialty

Want lists solicited. Highest prices paid for choice conditions and rare dates. "Se habla espanol."

BUYING & SELLING
All Bahamas
silver and gold sets.

Please call for latest quotes
ANA LM 332, 1002, 1480

Sidney W. Smith & Sons
"Professional Numismatists for over 30 years"



2510 Biscayne Boulevard
Miami, Florida 33137
Tel: (305) 573-1200

6639 South Dixie Highway
Miami, Florida 33143
Tel: (305) 665-1300

Telex: 6811221SMITH/Cable: Smithcoins

MANHATTAN COIN & BULLION, INC.

U.S. GOLD COIN SPECIALISTS
BUYING AND SELLING

355 Madison Avenue
P.O. Box 2410 (Mailing)
New York, NY 10163

Arthur Blumenthal, ANA R105726
Call (212) 661-8040
BY APPOINTMENT ONLY



The Best In Ancient Coins

PMV, Inc. **offers a fine selection of rare & beautiful coins of the ancient world, in a range of prices to satisfy your demands. We also offer a wide range of books on coins**

For more information, or for a free copy of our latest fixed-price catalog of Ancient Coins, or our latest Book list, just write to:

PMV, Inc. **PO Box 3007, Daytona Beach, FL 32018-0007**

ED HIPPS GALLERY

9100 North Central Expressway
Dallas, Texas 75231
(214) 696-3688

Serving the needs of the beginner to the most advanced collector.

We have price lists available upon request for U.S. and foreign coins. Please send your name and address for a free copy. We solicit your want lists and will give it our utmost attention. Whether buying or selling, think of Ed Hipps first.

Stop in and visit with us when in the Dallas area.

BLANCHARD

THE WORLD'S LARGEST FULL-SERVICE RARE COIN AND PRECIOUS METALS FIRM

Two decades of integrity, dependability and fairness in investment-quality coins.

CALL TOLL FREE
1-800-535-7633

2400 Jefferson Highway
Jefferson, Louisiana 70121-3835
In Louisiana call (504) 837-3010
TELEX 784387

MEMBER DIRECT MARKETING ASSOCIATION

MEMBER ANA
LM 2734

ICTA INDUSTRY COUNCIL FOR TANGIBLE ASSETS

WE SUPPLY COINS IN QUANTITY

TO DEALERS & MARKETING COMPANIES

Wholesale distributors of foreign coins in Silver and Gold.
Ancient, Medieval, Treasure coins. Foreign issues from 1500 to 1987.
U.S. coins from Pennies to Silver Dollars to $20 Gold.

World Coins STEVE EYER

STEVE EYER, INCORPORATED
Member: Professional Numismatists Guild
Post Office Box 321-N, Mount Zion, Illinois 62549
Telephone (217) 864-4321, Telex 4943444

We issue retail and wholesale lists of foreign crowns and gold. Please request them. (Dealers use letterhead.)



OKLAHOMA FEDERATED GOLD AND NUMISMATICS, INC.



SPECIALIZING IN:
- Gem Quality Silver Dollars • Dollar Rolls • Dollar Bags
- Gem Commemoratives • Other Gem Numismatic Material
- **National Silver Dollar Convention Hosts**

ESTATE APPRAISALS
INVESTMENT COUNSELING
KRUGERRANDS — ENGLEHARD — 90% SILVER

Member
ANS PCGS
ANA NSDR
ONA CSNA
TNA NASC
CNA RCDA
FUN ISNA
LTS OMPA
GNA GSNA
PNG CSNS
NACPMD

JOHN W. HIGHFILL
President & Founder
ANA LM #2655, PNG #359

P.O. Box 25
Broken Arrow, OK 74013
918/451-0665
918/455-4985
918/451-0478
Sloat System OK-03

HY BROWN INC.

ANA #9530

DEALING SINCE 1936

U. S. COMMEMORATIVE HALVES
U. S. PAPER MONEY
U. S. COINS-GOLD-SILVER
OBSOLETE BANK NOTES
SILVER INGOTS
ERROR NOTES

Want list appreciated or whatever you have to offer

HY BROWN, INC.
P.O. Box 1269
Mentor, OH 44061-1269
216-255-9006

WANT TO BUY!
Early Lottery Tickets
Broken Bank Notes
Stampless Covers
Autographs

Dorothy Gershenson, Inc.
Drawer 395
Bala Cynwyd, PA 19004
(215) 667-2634

WILL SWAP MY RARE COINS
FOR YOUR ANTIQUE
WEAPONS OR
MY ANTIQUE WEAPONS
FOR YOUR RARE COINS.

JAMES H. COHEN & SONS, INC.
437 Royal Street
New Orleans, LA 70130
1-800-535-1853

Rarcoa

. . . an important name in numismatics.

Coins appraised, auctioned, bought and sold.

RARE COIN COMPANY OF AMERICA, INC.
31 North Clark Street • Chicago, Illinois 60602
Phone 312-346-3443

E. Milas, Pres.

WE PAY MORE!
WHY SELL FOR LESS?

WE WANT TO BUY: Your entire collection is urgently needed no matter what the size, if it contains items we are looking for. Generally, we are interested in any collection which contains Choice and Rare coins and early U.S. coins in AU or better condition.

SELLING TO US: You will find that selling to our Rare Coin Galleries is easy and safe. Here is all you do—Package your coins carefully and send them to us insured or registered mail. You may state the value you wish to receive or send your coins for our generous offer. Upon receipt David Bland, Jr. will personally examine your coins and notify you immediately. Our offer will be in the form of a confidential insured check—cash payments can also be arranged. No collection is too large. (We have over $1,000,000.00 to spend.) If your collection is too large to mail, please send an itemized inventory to the attention of David Bland, Jr., and we will travel to you if the size of the collection warrants it.

RECEIVE MORE FOR YOUR COINS: Because our needs are so great at this time we will pay more than any other major dealer in the U.S. Why sell your collection for less when it is so easy and safe to sell your coins to David Bland, Jr.?

DAVID BLAND, Jr. Galleries, Inc.

Dept. 7, 300 Highland Mall Blvd. #200, Austin, TX 78752
Call toll-free 800-531-5370
ANA LM 677, TNA LM 61, MEMBER PNG

JULY OFFERINGS
SCARCE FOREIGN CROWNS

Gr. Britain Crown 1930 EF $150.00
Hawaii Dollar 1883 AVF 195.00
Lubeck Taler 1576 D.9409 VF 195.00
N. Zealand Dollar 1974 Y.48
Ch. Brill. Proof 175.00

10-day return privilege. All orders postpaid.
California residents please include 6% sales tax.

WITTER COINS
(ANA - ANS)
582 MARKET ST., SUITE 1409
SAN FRANCISCO, CA 94104

BUYING ALL U.S. GOLD



BRUCE KUTCHER, INC.

Box 922
Boston, MA 02103
(617) 581-0631

#360 LM 2602

WE ARE ACTIVELY BUYING & SELLING:

Rare U.S. Colonials • Scarce and Rare Date Gold
Unc. and Proof Type Coins • Numismatic Literature
PLEASE SEND WANT LIST or LIST OF ITEMS FOR SALE TO:

T & G NUMISMATICS

In The OCEAN COUNTY NATIONAL BANK BUILDING
155 Main St., Manasquan, NJ 08736
(201) 223-4969
Eugene T. Yotka, President

U.S. AND FOREIGN
COINS AND PAPER MONEY
Imperial Coins

MEMBER ANA

Gerald A. Schmidt
ANA Life Member 715

Phone: (804) 644-6440
5th and Franklin Streets, Imperial Bldg.
Richmond, Virginia 23219

U.S. HALF CENTS

I have an immediate need for the following half cents and will pay top prices to obtain them:

* 1793, 1796, 1831 Any grade
* 1794, 1795, 1797 VG or better
* 1800-08, 1811 F or better
* 1809-10, 1825-57 VF or better
* Scarce Redbook varieties Any grade

Strict grading essential. Please ship (by registered mail) for my offer or write/call describing what you have available.

Jim McGuigan LM-2427 • Steve Fischer R-105757

JRM COINS
Box 133, N. Versailles, PA 15137 (412) 247-4484

Empire Coins
Roman Coin Specialists

Wants your rare coin business.

- Buying • Selling • Want Lists
- Appraisals • Consignments
- Auction Bidding Service
- Fully Illustrated Catalogues

P.O. Box 609, Holly Hill, FL 32017
Phone (904) 677-7314
Dennis & Dimund Kroh

THE BEST
In Numismatic Information

Bruce Amspacher
Investment Report
P.O. Box 9527
Newport Beach, CA 92658
1-800-821-3985
1-714-250-3187

Scarlett Enterprises



COIN DESIGNS & FINE PRINTING

A complete line of letterhead, business cards, invoices, labels & flips.

Sonja B. Hahl

Box 521
Kings Park, NY 11754
(516) 269-6499
ANA-R93143

Dealer discount available

MEMBER ANA

Buying and Selling

Rare U.S. and World Coins • Ancient Coins • Treasure Coins

International Coins & Currency, Inc.
11 E. State Street, Box 218 Montpelier, Vermont 05602
1-800-451-4463

Free Price List of Israel Gold, Silver, Coins & Medals

WORLD'S FOREMOST DEALER IN ISRAEL COINS

VAN GROVER ltd.

Life Member

AINA, ANA
OIN, SIN
NASC, GENA

Member PNG

WANTED
U.S. Proof Sets
Silver Dollars
Commemorative
Coins - Gold
Silver - Ship

Phone: (718) 224-9578
P.O. Box 123
Oakland Gardens, NY 11364

WANTED
Statue of Liberty
B.U. and
Proof Gold

NEED SOMETHING?

Looking for that particular Ancient and/or Medieval coin?

Send us your want list and we'll do our best to locate the coins you need - if we don't already have them. All coins subject to your approval and all are guaranteed genuine.

C.H. WOLFE
Historical Coins
P.O. Box 222
Lakeside, Ohio 43440
ANA(LM) - ANS - CNA - SCPN

FLORIDA COIN EXCHANGE

Since 1967, a Leading Dealer in Rare Coins, and Gold and Silver Bullion

Call (813) 872-4863
4600 W. Cypress Street, Suite 110
Tampa, Florida 33607

Jeff Shaara Dan Crandall
ANA FUN ICTA

WANTED

Early U.S. Type Coins • Key Date Coins
Canadian Coins, Tokens & Medals
Vermont Nationals & Colonials
Vermont Items

Queen City Coins, Inc.

The Weisburgh Family
P.O. Box 911
Burlington, VT 05402
(802) 658-0437

EARLY AMERICAN NUMISMATICS

specializing in:
Colonial Coins & Currency
Rare & Choice Type Coins • Pre-1800 Fiscal Paper
Encased Postage Stamps

services offered:
Portfolio Development • Major Show Coverage
Auction Attendance

Send for free price list.

c/o Dana Linett
P.O. Box 2442, La Jolla, CA 92038
(619) 273-3566

JOE FLYNN

RARE COINS & BULLION, INC.

P.O. BOX 3140
2854 W. 47TH STREET
KANSAS CITY, KANSAS 66103
PHONE (913) 236-7171

Rare Coin Trading Made EASY!

Learn how to trade rare coins just like stocks and bonds . . . at Numisco Rare Coins, Ltd. Send today for more information on Numisco Rare Coins, Ltd.

Write: Walter Perschke, President
Numisco Rare Coins, Ltd.
1423 W. Fullerton Ave.
Chicago, IL 60614
1-312-528-8800

BUYING & SELLING CANADIAN

PROOF POSITIVE COINS

Box 233, Baddeck, N.S. B0E 1B0
Canada Tel. (902) 295-3007
MEMBER: CNA, CAND, ANA (LM)

STEELE EUNSON
RARE COINS
Monster Commems
Dollars • Gold

318/325-6406
P.O. Box 4027, Monroe, LA 71211

Steele Eunson
ANA - Life Member
NSDR - Board Member
PCGS - Authorized Dealer

BUYING
ALL U.S. PATTERNS AND RARITIES

LARGER DEALS EAGERLY SOUGHT.
ALL INQUIRIES HELD IN STRICT CONFIDENCE.

ANDREW P. LUSTIG
P.O. BOX 14 • BOGOTA, NJ 07603
201/692-9563

STONE MOUNTAIN
COIN, STAMP & JEWELRY SUPPLIES
One Of The Few Remaining Complete Line,
FAST SERVICE
Supply Dealers
Who Still Attends Shows
And Ships UPS Next Day.
P.O. Box 1382 • Stone Mountain, GA 30086
(404) 296-2436
HUGH WHEELER ANA 98146

Want To Buy
Alabama Nationals
Large & Small Size

George I. Eggimann
P.O. Box 172
Waterloo, AL 35677
205-767-6239
ANA LM 3475

AKRON, OHIO
is buying
ANACS COINS
(with 1984-1986 papers)

Please contact:
SAM CLEMENTS

Gothic Coins
(216) 384-9357
103 S. Main St.
Akron, Ohio 44308

BUYING TOKENS WANTED

Civil War, Hard Times, Transportation, Masonic, and early merchant tokens. ALSO politicals and So-Called Dollars.

Ship or describe with best price.

PRESIDENTIAL COIN & ANTIQUE COMPANY, INC.
6204 Little River Turnpike
Alexandria, Virginia 22312

H. Joseph Levine, President

ESCONDIDO COIN SHOP

COINS
One of So. California's Largest and Most Complete Coin Stores

TOP BUYERS FOR ALL QUALITY COIN COLLECTIONS

A Very Extensive Selection of Coins & Accessories - Metal Detectors - Antique Watches

Open 6 DAYS A WEEK
full time coin dealers on duty

(619) 745-1613
111 N. BROADWAY, ESCONDIDO, CA 92025
Corner Broadway & Grand - Downtown - Next to Emersons

BUYING

Exceptions: Live Elephants, Pianos, And so on.

41 years in the coin business.
ANA member over 25 years.

FISCHER
COINS & STAMPS
3½ W. Lancaster Ave.
Ardmore, PA 19003
215/649-3297
Member EAC, APS, ANA R29376





"COL. GROVER CRISWELL"
Ft. McCoy, FL 32637 • 904/685-2287
"For 41 years, the world's largest dealer in Confederate, southern states, obsolete notes, stocks and bonds."
LM261

KIRK KELLY RARE COINS

BOX 5754
GREENVILLE, SC 29606
(803) 242-1679

WORLD PAPER MONEY

Free Price List

Send this ad for a $2 credit towards any purchase.

MEL STEINBERG
P.O. Box 752
San Anselmo, CA 94960



LM 2444
EVERETT HULL

BUYING & SELLING
U.S. and Foreign Coins

fort worth coin company, inc.
DEALERS IN RARE COINS AND PRECIOUS METALS
2822 WEST 7TH STREET · FORT WORTH, TEXAS 76107 · 817/336-1782

APTE TO BUY

Wanted — Gold Coins, Silver Dollars, Early Type, Choice Numismatic Material, Collections and Accumulations.

DONALD APTE, INC.
T/A Virginia Coin Investments
444 Maple Avenue East
Vienna, VA 22180

(703) 281-6363 ANA LM 621

COINS & CURRENCIES OF THE WORLD

Our first year in our new mall location has proven to be extremely successful. We are in need of choice numismatic material. Brisk inventory turnover has squelched our efforts to produce a fixed price list; however, we hope to be able to offer a list in the near future. Until such time, please feel free to send your want list for our quote.

Ancient, Foreign, and United States Coins and Currency bought and sold.

Schroeder's Coins & Currency
7837 Seminole Mall
Seminole, FL 33542
(813) 392-3366

ANA LM-1207 *FUN – ANS*

Market Makers In U.S. Gold Coins

National Coin Investments, Inc.

265 Sunrise Highway, Suite 45
Rockville Centre, NY 11570
(516) 764-6894
Paul Nugget
ANA LM 1865, PNG #317

9665 Wilshire Blvd., Suite 220
Beverly Hills, CA 90212
(213) 550-1348
Larry Demerer
ANA R89361, PNG #369

BUYING SILVER DOLLARS

RECORD COIN SHOP

John Love
P.O. Box 167, Cut Bank, Montana 59427
(406) 873-4263 or (406) 873-4791

ANA
LM 785

BUYING PROOF SETS

Want Original Gov't Issue Sets With No Problems

1950	$360.00	1970	$6.40
1951	202.00	1971	2.75
1952	120.00	1972	2.75
1953	80.00	1973	4.00
1954	50.00	1974	4.20
1955 (Box)	44.00	1975	5.80
1955 (Flat)	39.00	1976	3.80
1956	20.00	1977	3.60
1957	13.50	1978	5.80
1958	17.50	1979	7.00
1959	13.50	1980	4.80
1960	12.50	1981	5.20
1961	10.40	1982	7.20
1962	10.40	1983	9.00
1963	10.40	SPECIAL MINT SETS	
1964	10.00	1965	$2.50
1968	3.25	1966	2.75
1969	3.25	1967	6.40

Prices subject to market fluctuations. Call on large quantities.
Ship all sets insured. Check sent same day.
Bank Reference: Bank of Maryland, Adelphi Branch.

GOLDEN EAGLE COIN EXCHANGE

9119-A Riggs Road **Adelphi, MD 20783** **Phone (301) 439-1445**

SPECIAL OFFER TO READERS OF *THE NUMISMATIST*

Please read, then call
800/852-2646 to receive
your **FREE COIN.**

LARRY WHITLOW, LTD.
100 Tower Drive, #217
Burr Ridge, IL 60521

This month Larry Whitlow is offering a gift — a **FREE U.S. SILVER COIN** grading MS64 or above — to any ANA member who calls us with a want list or asks us to prepare a rare coin investment portfolio.

This no-strings-attached gift is our way of thanking ANA members for their many years of loyalty to our firm, and to encourage those of you who haven't contacted us to find out more about our services. (When you call, we'll do a lot more listening than talking. There's absolutely no "pitch.")

A little background: Larry Whitlow has 27 years experience as a professional numismatist. He's an ANA lifetime member (#608), a member of the Professional Numismatists Guild (#169) and one of 31 market-makers in the Professional Coin Grading Service. In short, Larry Whitlow is one of America's most reputable dealers.

Larry purchases coins at estate sales, auctions, etc., and is a well-known rare coin wholesaler. He also services want lists for the better-date mint state coins in which he specializes.

To find out more about Larry Whitlow, Ltd., and to take advantage of this special offer, please call Mark Nestmann, associate numismatist, at 800/852-2646 (in Illinois, 312/986-0900).

"BUY FROM THE DEALER THE DEALERS BUY FROM"

SOME OUTSTANDING PIECES

(1664) Elephant Token. RARE VARIETY with LON DON only on Reverse. Choice Uncirculated MS-63. FINEST KNOWN with original mint lustre and superb surfaces. Nothing comes close to this coin! $9,500.00
1880 Dime. Gem BU (65/67). A superb, blazing white gem. An outstanding coin; the best you can buy. 4,250.00
1860 $3 Gold. MS-64. Blazing mint frost and just shy of full MS-65 grade. 6,450.00
1799 $10 Gold Very Ch. BU (64). A common date but in truly rare condition. No adjustment marks and an ideal type coin. Lovely surfaces and light golden color. 18,500.00

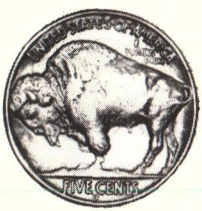
1849 CINCINNATI MINING & TRADING CO. $10 GOLD
One of the great rarities of the territorial gold field. Call or write for more information.

KENNETH GOLDMAN, INC.

"The Collector's Dealer"

P.O. Box 1477 • Boston, MA 02104 • (617) 449-0058

WANTED—COLLECTIONS



Competitive prices paid for
COPPER, NICKEL, SILVER & GOLD COINS

We will purchase the ENTIRE COLLECTION,
not just the "hot" items, from good to proof.

Norman Talbert
ANA - Life Member

Great Lakes Coin Co.
P.O. Box 16036
Cleveland, OH 44116
(216) 356-0055

BYERS NUMISMATIC CORP.

SPECIALIZING IN

- **GEM QUALITY RARE U.S. COINS**
- **NUMISMATIC PORTFOLIO PLANNING**

8383 Wilshire Blvd., Suite 900 • Beverly Hills, CA 90211

MINIMUM TRANSACTION $5,000

APPOINTMENT ONLY
213/653-0362

Michael S. Byers, ANA LM 3675
Mitchell S. Byers

HANK SPANGENBERGER

Specializing in Unusual
Numismatic Material
Coins - Medals
Tokens - Currency
Pre-1940 A.N.A. Badges
Medals
& Memorabilia Wanted

Tel. (513) 836-1711
P.O. Box 150, Clayton, Ohio 45315
ANA LM 676

THINKING OF SELLING OR BUYING U.S. COINS?

We Offer
- Numismatic Knowledge
- Integrity
- Personal Service

MINTMASTER COIN GALLERIES
5600 ROSWELL ROAD
SUITE 300 PRADO NORTH
ATLANTA, GA 30342
(404) 252-9638

Edward J. Waddell, Ltd.
ANCIENT COIN SPECIALIST
Greek, Roman & Byzantine Coins
Bought - Sold - Appraised

Illustrated Catalogues
(sample copy on request)
Want lists actively serviced

7910 Woodmont Avenue
Suite 1104
Bethesda, MD 20814
(301) 654-0470

#275 LM 2209

U.S. PAPER MONEY

Buying — Selling

As one of the biggest dealers in all phases of U.S. currency we need to purchase notes every day! We also stand ready to work your want list.

National Currency - Large and Small Type Notes - Obsolete Currency - Fractionals - Colonials - M.P.C. - A.P.C. - Error Notes

DENLY'S OF BOSTON
Box 1010, 75 Federal St., Boston, MA 02205
Tom Denly • ANA LM 2849
(617) 482-8477 PCDA Charter Member #358

When you think about
Buying or Selling
Lincoln and Indian Cents
Think of:

VIRG MARSHALL III, INC.

"The Penny Merchant"
116 West "D"
Wymore, Nebraska 68466

Selling choice U.S. Types,
U.S. Commemoratives,
and Assay Medals.

S. M. Colavita Coins
(Sam Colavita, owner) ANA
214 Scotch Road
Trenton, NJ 08628

Contact Us For:
INVESTMENT PACKAGES
of $2000.00 and up
Special Interest
$20.00 St. Gaudens
(papers welcome but not necessary)
Call For Current Prices
800-826-0069
in Wis. 715-341-1315
9:00-12 Noon (CST) Mon.-Fri.
We are always interested in buying collections, accumulations or single lots.

HAROLD C. JONES, Jr.
ANA R118928
P.O. Box 324, Stevens Point, WI 54481

Wanted

We are interested in purchasing quantity of choice U. S. or Foreign Numismatic Material. I need single coins or complete collections. Send your listing — Or ship coins for our offer.

Kraso Coins
ANA 40614
2849 West 95th St.
Chicago, Ill. 60648

W. E. Krasowski

Ian A. Marshall

ANA LM 3619

is buying

WORLD PAPER MONEY

Free lists on request.

P.O. Box 5865, Station A
Toronto, Ontario M5W 1P5
Canada

CAMEO PROOFLIKE MORGANS

FREE Price List.
Largest stock of Gem & Superb Prooflikes. Write or call Edgar F. Noble at (617) 237-5111.

NOBLE COINS
P.O. Box 145
180 Linden St.
Wellesley, MA 02181

Yasha Beresiner will be glad to reveal what's in InterCol for you.



Numismatic Books, Paper Money, Bonds, Cheques of the World.

INTERCOL COLLECTABLES GALLERY

InterCol New York
302 W. 78th St.
New York
NY 10024

la Camden Walk
Islington Green
London N.1.
United Kingdom
01-354-2599

WANT TO BUY!

National bank notes; Singles and uncut sheets. Also, any No. 1 notes in any condition.

COMMERCIAL COIN CO.
1611 Market Street • P.O. Box 607
Camp Hill, PA 17011
Phone (717) 737-8981

Art Leister
ANA Life Member 639, PNG 213

BUYING — SELLING

CANADIAN

DOLLARS, GOLD, DECIMAL
BANKNOTES, TOKENS, ERRORS

Write, Ship or Telephone

FREE PRICE LIST.

CHARLES D. MOORE
P.O. Box 4816
Walnut Creek, CA 94596
(415) 943-6001

1995 LM ANA
143 LM CNA

WANTED

U.S. Tokens, Medals,
Obsolete Paper Money

Charlotte, Dahlonega
and Carson City Gold

PAUL L. KOPPENHAVER
ANA LM-847
P.O. Box 430
Van Nuys, CA 91408
(818) 787-4020

WHOLESALE ANCIENTS

BAGS OF 250 MIXED ATTRIBUTABLE — $975. (NERO, ALEXANDER THE GREAT, BIBLICAL WIDOW'S MITE, ETC.)

London Coin Galleries
Mission Viejo Mall
Mission Viejo, CA 92691
I-5 at Crown Valley (714) 364-0990

CHRISTINA M. SMITH

P.O. Box 701
Adelaide Street Post Office
Toronto, Ontario M5C 2J8
Canada
(416) 960-2153

Heading for Florida?

Make **Edgewood** in Jacksonville, your first and BEST stop!

- U.S. Coins • Foreign Coins
- Gold and Silver • Coin Jewelry
- Metal Detectors

EDGEWOOD COIN CO.
936 S. Edgewood Avenue
Jacksonville, FL 32205
Mon-Fri, 10:30 'til 5 Sat, 10:30 'til 1:30

Cedar Center Coin Co.
Alvin M. Buckholtz
(216) 321-5959
13941 Cedar Rd., South Euclid, OH 44118

BUYING & SELLING
choice foreign minors, crowns, ancients, tokens, medals, currency & all unusual items. Specializing in obsolete countries. Write for my show schedule.



George M. Beach
Numiscellaneous
P.O. Box 113 Owosso, MI 48867
(517) 634-5415

Lyn F. Knight inc.
Professional Numismatist and Notalist
P.O. BOX 22650
KANSAS CITY, MO 64113
(816) 523-3381
LM 716

WANTED

- TOKENS AND MEDALS
 (Civil War, Hard Times, Transportation tokens, etc.)
- U.S. COLONIAL COINS
- GERMAN PAPER NOTGELD

Price Lists of U.S. Tokens Available
Want Lists Solicited

ROSSA & TANENBAUM
TOKENS & MEDALS
Box 116, Brooklyn, NY 11229
(718) 339-6118 or (718) 627-6188

THE COIN COLLECTOR'S SURVIVAL MANUAL

Numismatic Literary Guild 1984 "Book of the Year". In paperback $6.95 (retails for $9.95). Hardcover $10.95 (retails for $14.95). Autographed! Please add $1.50 per copy for postage and handling. Order now and receive FREE report: "How to Make a Million in Coins".

IN TRAVERS WE TRUST
SCOTT TRAVERS
Rare Coin Galleries, Inc.
212/759-7334
F.D.R. Box 1711, New York, NY 10150

Nice People, Nice Store
Open Mon.-Fri. 10-5, Sat. 10-2

BUYING & SELLING

U.S. & World Coins, Numismatic & Bullion. Also buying scrap metals, jewelry, pocket watches, etc. We are experienced professionals practicing conservative grading and offering numismatic expertise to our respected clientele.

MISH INTERNATIONAL MONETARY, INC.
Robert Mish & Staff Phone (415) 324-9110
1154 University Drive
Menlo Park, CA 94025

Allen's
EST. 1960
"The Higher Buyer"

COINS • STAMPS • JEWELRY • COLLECTIBLES

Allen and Eddie Karn
Phone 614/882-3937
399 South State Street • Westerville, Ohio 43081

Buying Australian
and
All Pacific Material
Write or call for our competitive prices.
We regularly attend all major U.S. shows.

P.J. DOWNIE PTY. LTD.

359/363 Lonsdale St.
Melbourne 3000, Australia
Phone: 613/602-1811
Telex: AA37272

SPECIALIZING IN ALL U.S. GOLD

Buying and Selling

westwood RARE coin gallery INC.

Wm. Dominick III, ANA LM 1555
59 Washington Ave. • Westwood, NJ 07675
201/666-9191

KIRTLEY & FAUVER EXONUMIA

Buying and selling U.S. and foreign tokens and medals. Highest paid for nice material. Want lists serviced.

Specialist in U.S.:
Charles E. Kirtley
P.O. Box 2273, Elizabeth City, NC 27909
(919) 338-2403

Specialist in Foreign:
L. Benj Fauver
P.O. Box 521, Menlo Park, CA 94025
(415) 854-2059

P.O. Box 2326 (301) 596-7067
Columbia, MD 21045 ANA LM 2855

PAUL H. SIMKIN
HAS
DOLLARS AND CENTS

Rare Coin Dealer specializing in
Early U.S. Copper Cents and
MS 64 or better Mercury Dimes, Walking
Liberty Halves and Morgan Dollars.

Rare Numismatic Antiquities

SARR
Coin Co.

WANTED: ALL SPANISH COLONIAL DOUBLOONS AND ALL BRITISH GUINEAS.
Buying all Ancient European coinage. Send for our generic listings of quality coins at dealer prices.

Anita Nebb, ANA R106981
P.O. Box 50444
Lighthouse Pt., FL 33074
(305) 428-9616

NATIONAL SILVER DOLLAR ROUNDTABLE

A.E. JOHNBRIER
Dealer in Gem and Prooflike Dollars
P.O. Box 913, Bowie, MD 20715

NSDR LM 3, ANA LM 2381
CSNS LM 238, FUN LM 380

We deal in only the highest quality Morgan and Peace Dollars

THE BEST
In Quality Rare Coins

Bruce Amspacher
P.O. Box 9527
Newport Beach, CA 92658
1-800-821-3985
1-714-250-3187



Paul Greene, President

DID YOU KNOW?
The Silver Shop
IS BUYING!

- Courteous and Honest Service. Member INS, BBB, Life Member ANA.
- If you are selling, **we are buying!**

Located in Southside Plaza Shopping Center
2313 Randleman Rd., Greensboro, NC 27406
Phone (919) 272-9358 or (919) 275-6619

Civil War Tokens

We specialize in Civil War Tokens/Store Cards, Love Tokens, Box Dollars, Franklin Mint and Silver Art Bars. Send Three Dollars for sample Civil War Token/Store Card (Sorry - one per order) and a copy of our price list.

Ask about our reserve plan.

Add $2.00 on all orders for Postage & Handling.

A & R Coins
Ralph C. Langham, LM 1369
Box 8308
New Fairfield, CT 06812

RARE
COINS & STAMPS
GOLD AND SILVER
LARGE SIZE U.S. PAPER
WANT LISTS SOLICITED
XCHANGE
CALIFORNIA COIN
ROBERT C. ROSENBLOOM, PRESIDENT
WORLDWAY POSTAL CENTER
L.A., CA 90009-1053
(213) 390-7528
LIFE #2390

Rare Coins & Paper Money
Gold & Silver Bullion

Estate Planning & Disposal
Investment Counseling

JACK M. BAXTER
COINS
5025 Peach Street
Erie, PA 16509
Phone 814/866-7501

Buying

U.S. Coins
Collections
and
Accumulations

All types and grades
from $100 to $1,000,000

We will fly to buy any
large collection.

American Coin Company
12164 Ventura Blvd.
Studio City, CA 91604
Call Toll Free (800) 235-2646
Cal. residents call (818) 980-8845
Bank references upon request.

PILOLLI
BUYING
PROOF SETS - MINT SETS

coins, stamps, gold, silver
guns, baseball cards

Same location for 23 years

7229 Market Street
Youngstown, OH 44512
(216) 758-3859
LM 2895

WE BUY!

We are serious BUYERS of the finest rare coin & stamp collections. Invariably, you will find our offers for your coins & stamps to be TOPS.

We are particularly interested in type and seated collections, half cents, early gold, foreign coin collections, junk boxes and literature. We buy it all.

Visit us at the shows or at our store in Seattle.

PENNIES & POSTAGE, INC.
rare coin & stamp traders
Del Parker **Gene L. Henry**
Wayne Rattray ***Chuck* Lewensten**
7605 S.E. 27th St., Mercer Island, WA 98040
P.O. Box 998 • 206/232-2560

AVENUE COINS
Robert G. Worachek
229 E. College Avenue • Appleton, WI 54911
#44418 Phone: (414) 731-4740

Buying: Please send care packages!

	XF/AU	AU		XF/AU	AU
Gettysburg	$175	$200	Lynchburg	$155	$175
Grant	40	60	Maine	55	—
Grant Star	300	500	Maryland	100	120
Huggenot	45	—	Missouri 2X4	165	—
Iowa	67	80	Monroe	13	—
Lexington	25	30	New Rochelle	350	390
Illinois	47	—	Norfolk	385	435
Long Island	54	—	Oregon	75	85

other dates please offer

Please keep this list for reference; care packages are welcome. We are Wisconsin 15 on Coinnet. This is part of our Spring 1987 buy list. No rim nicked, damaged or highly polished pieces wanted. VF bought at lower rates. Prices subject to change. January 87

Les Polansky, Inc.
Dealers in Foreign and U.S. Gold Coins
9454 Wilshire Boulevard · Suite 305
Beverly Hills, California 90212
(213) 276-5289

- **U.S. and Bullion Gold**
- **90% Silver Bags and Bars**
- **Estate Appraisals**
- **Specialists in Rare U.S. Gold**
- **Investment Portfolios**



SOUTHWESTERN GOLD COS.
P.O. Box 9083 A.M.F.
Albuquerque, NM 87119
(505) 881-3636
(800) 545-6575
Robert Karler LM ANA 1108
Charles Karler ANA R-96927

LEVINSON RARE COINS
Dealers in U.S. & World Coins
Since 1959
TRY US FOR YOUR HARD-TO-FIND COINS!
The Olde-Fashioned
High-Tech Coin Dealers
Ina Levinson
P.O. Box 2431
Houston, TX 77252
(713) 524-6747
Specializing in Quality
For the Discriminating
Members ANA, ANS, TNA, INS, FUN

Coins Unlimited
U.S. NUMISMATIC COINS, GOLD COINS, SILVER DOLLARS, GOLD AND SILVER BULLION COINS, KRUGERAND, MAPLE LEAFS, GOLD AND SILVER .999 FINE BARS, DIAMONDS
P.O. Box 172
West Carrollton, Ohio 45449
513/885-5005
Ed and Shirley Fritz, Owners

BUYING AND SELLING ALL U.S. COINS
Send for free price list of quality U.S. coins at reasonable prices.
LARRY JACKSON NUMISMATICS, INC.
5299 Roswell Rd., Suite 120
Atlanta, Georgia 30342
Phone (404) 256-3667
Larry Jackson, President

Karl Stephens

ANA LM 3112
Dealer in Quality Rare Coins

BUYING

All nice world coins and medals. Please write with description of items for sale.

SELLING

I specialize in coins from POLAND, Canada, Eastern Europe, Germanic coinages, Great Britain and the Commonwealth and Reformation coins and medals. Please write for my current price list containing over 2000 gold, silver and copper coins and medals for sale.

Post Office Box 458
Temple City, CA 91780

BUYING CANADIAN AND NEWFOUNDLAND

Coins - Tokens - Medals - Banknotes

Please write, phone or ship for my prompt offer. Your Canadian want list will receive our immediate one on one service.

SAUL HENDLER
P.O. Box 554, Montreal, Quebec
Canada H4L 4V7
514/332-4429
LM 3499

U.S. PATTERNS

WE ARE SERIOUS BUYERS
ANY QUANTITY

Authorized P.C.G.S. Dealer

Dave Berg Investments Ltd.

LM 1260
P.O. Box 381
Wexford, PA 15090
Phone (412) 452-4586

INVESTMENT QUALITY RARE GOLD Bought and Sold

LARRY SPENCE RARE COINS

3701 North Lamar, Suite 304F
(Travis Bank Tower Annex)
Austin, TX 78705
512/454-3003

Larry Spence, ANA LM 1891, PNG 301; John Ward, PNG 202

BUYING & SELLING U.S. GOLD CLASSIC U.S. GOLD

GOLD DUST COIN
MICHAEL PESHA
3115 S. HALSTED
CHICAGO, IL 60608
(312) 842-4240

LM 1939
#296

WANTED:

All U.S. Gold Coins
Presentation Sets
Early U.S. Coins (pre-1835)
Early U.S. Proof Sets
(Auction Consignments)

McIntire Rare Coins, Inc.
Robert T. McIntire, ANA LM 1822
27 Crestview Plaza, P.O. Box 546
Jacksonville, AR 72076
(501) 982-6150

ALWAYS BUYING

- COLLECTIONS (U.S. ONLY)
- INVESTMENT PORTFOLIOS
- ESTATES
- ORIGINAL ROLLS, BAGS, HOARDS, ETC.

RON HOWARD

PLANNED NUMISMATICS, INC.

Investments in Rare Coins, Precious Metals

109 Stevenson St., Suite 400 • San Francisco, CA 94105 • U.S.: (800) 237-RARE, CA: (800) 232-RARE

. . . serving "quality conscious"
collectors-investors since 1958

**UNITED STATES &
"SELECT" WORLD COINS**

Call - Write - Visit
to discover how we might best serve your needs.

CARLTON NUMISMATICS, INC.
30700 Telegraph Rd., Suite 1646
Birmingham, Michigan 48010
(313) 646-8846
J. Carlton LM 1914/D. Hirschman LM 2611

WOLD
Associates
Buying
U.S. Commemoratives
Ship With Confidence For Prompt Offer
P.O. Box 2427, Escondido, CA 92025
(619) 741-6744

WANTED
NATIONAL BANK NOTES
OBSOLETE CURRENCY

**CURRENCY
UNLIMITED**
DON & JOAN FISHER
P.O. BOX 481
DECATUR, IL 62525
(217) 875-7629

INGRID K. SMITH
NUMISMATIC CONSULTANT
Specialist in U.S., Canadian
and Foreign Coins and Banknotes
Box 865, Adelaide St. P.O.
Toronto, Ontario, Canada M5C 2K1
(416) 920-6461 (416) 962-4920
LM 3381

Wanted
Choice Original AU 55
Twenty Cent Pieces and Bust Halves.
No cleaned pieces please.

Charles E. Hayes
P.O. Box 641
Rolla, MO 65401
(314) 364-4611 evenings
R-66140

ancient & rare coins
claude amsellem
p.o. box 387, rye, n.y. 10580
serving dealers, collectors, investors
we need to buy
Greek • Byzantine
Roman • Judaean
Want lists actively serviced. 14-day return privilege. All coins guaranteed genuine without time limit.
phone : (914) 939-2058
member: ana lm 1486, ans, tna, aina

**MEDALS, TOKENS,
EXONUMIA
MY SPECIALTY**
Buying - Selling
Pre-1950 U.S. Medals, Tokens, Presidential Campaign Buttons, Advertising Mirrors and Buttons.
Lawrence E. Elman
P.O. Box 415
Woodland Hills, Calif. 91365

***WE BUY & SELL
THE FOLLOWING:***
CIRC. SILVER DOLLARS AG-AU
CIRC. TYPE
CIRC. COMMEMS

AALL COINS
Box 443
E. Brunswick, NJ 08816
Phone 201/238-6670
Alan J. Ackerman, Pres.
Member ANA, LM GSNA

PAYING TOP PRICES
Wanted To Buy - Complete Sets

	G/VG	FINE	XF
Flying Eagle - Indian Cents	$1,450	$2,400	$4,200
Lincoln Cents	385	545	1,400
Buffalo Nickels	220	420	2,300
Mercury Dimes	305	785	2,200
Barber Quarters	1,225	2,700	7,850
Standing Liberty 25c	1,210	1,775	3,650
Walking Liberty 50c	310	715	5,500
Morgan Dollars (no 1895)	(2,650 Fine)	(6,950 XF)	(17,250 AU)
Peace Dollars	(335 Fine)	(550 XF)	(1,065 AU)
50 pc. Commem. Silver	(6,700 XF/AU)	(10,500 BU)	(17,000 CH BU)

No overdates or double dies are included in the above prices. We will pay substantially more if included. The above quotes are just a sample of our top buying prices. We are looking to purchase any United States or Canadian Coin Collection. For our top offer just ship coins via Registered mail; upon receipt our check will be airmailed to you. If for any reason you are not satisfied with our offer, your coins will be returned postpaid.

We attend approximately 25 coin shows a year for the express purpose of purchasing coins. We can make arrangements to examine your collection at a local show near you. All transactions strictly confidential.

Excelsior Coin Gallery

Toll Free 1-800-USA-COIN (872-2646)
In California call 1-800-USA-GOLD (872-4053)

2710 Arden Way
Sacramento, CA 95825
Phone: (916) 487-2646
ANA Life Member
Prices subject to change

THE COIN EXCHANGE

All coins and currency
bought, sold and appraised

143 Sixth Street
Pittsburgh, PA 15222
(412) 261-9003
Charles Litman

WANTED
Rare Coins of
COLUMBIA and PERU
GOLD SILVER COPPER
ALSO WANTED
ANCIENTS and MEDIEVALS
M. GEIGER
139 N.E. 1st Street
Miami, FL 33132
(305) 358-5755

WANTED:
CHOICE U.S. TYPE COINS
We also offer Estate Appraisal and Consultant Services.
STRAUSS
Coins & Stamps, Inc.
Red Strauss
F-310 Woodfield Mall
Schaumburg, IL 60173
312/882-6222
ANA LM 486 PNG Member

MID-CONTINENT COIN
W.L. "DUTCH" ROHNING
(816) 842-7888
308 EAST 12TH, K.C., MO 64106



Estate
Appraisal
Service
ANA LM 707



DOLPHIN COINS

2B ENGLANDS LANE
HAMPSTEAD, LONDON, NW3 4YE
ENGLAND

Robert Ilsley, LM 2216

Specializing in
British Hammered Coins

HARVARD!

Fobs, tokens, medals, postcards, ephemera wanted for private research collection. Ship with best price or for our offer.

British and Irish tokens available. Send your want list.

COLONY COIN CO.
P.O. Box 281
Newtonville, Massachusetts 02160
(617) 244-1972

SilverTowne



BUY SELL TRADE

WE SPECIALIZE IN
U.S. Numismatic Coins • U.S. Gold Coins
Silver Dollars • Gold and Silver Bullion Coins
Krugerrands • Maple Leafs
Gold and Silver .999 Fine Bars

WE OFFER THE FOLLOWING SERVICES
Photo-Guarantee • Appraisal & Want List
Gold Jewelry & Silverware Patterns
Refining Terms on Scrap Gold and Silver
Melting & Assaying
Investment Counseling and Portfolios

P.O. Box 424
Winchester, Indiana 47394
(317) 584-7481

LIFE LIFE MEMBER ANA LM 995

Owners:
Leon E. Hendrickson, David Hendrickson

ROBERT RHUE

NUMISMATIC INVESTMENTS

HIGH QUALITY U.S. COINS

Also COLONIALS & ANACS
Graded Coins

(303) 779-3020
P.O. Box 4465, Englewood, CO 80155
ANA Since 1962

PAYING TOP DOLLAR
FOR ALL SILVER AND
GOLD COINS

Paper Money Specialist

Kevin Lipton Rare Coins, Inc.

Kevin Lipton PRESIDENT

9478 West Olympic Blvd.
Beverly Hills, CA 90212
(213) 553-9666

BUY AND SELL

USE OUR SERVICES WHETHER BUYING OR SELLING

• Coins, medals, paper money and related numismatic material • We purchase collections or single items from estates, banks, individuals • Prompt settlements • We solicit consignments for auction and private treaty sale • Appraisal service for estates and individuals.

COINHUNTER

C.E. BULLOWA, LM 355

Trust 35 Years of Experience

1616 Walnut • Suite 2112 • Philadelphia, PA 19103
Appointment is suggested — Telephone (215) 735-5517 or 735-5518



King of the Carson City Dollars

BUYING 78-91 CC's (In Original Holders Only)

1878-CC	90.00	1883-CC	90.00
1879-CC ..	1000.00	1884-CC	90.00
1880-CC ...	145.00	1885-CC ...	225.00
1881-CC ...	200.00	1890-CC ...	250.00
1882-CC	90.00	1891-CC ...	225.00

ICTA NSDA

ANA LM 3150

18th Ave. Rare Coins or **Goldie's Coin Center**

718-837-6221 718-837-7426
8644 18th Ave.
Brooklyn, NY 11214

301-449-8920
5850 Allentown Way
Camp Springs, MD 20748

Send your want list to:

DELAWARE VALLEY COINS

in the
Stoney Creek Center
455 Baltimore Pike
Springfield, PA 19064
(215) 328-5544

ANA Frank Greenberg

DV DELAWARE VALLEY COIN & STAMP CO.

NEW LOCATION!

COINS & CURRENCY, INC.

Andrew J. Kaufman, Pres.
1700 Walnut Street, Suite 1110
Philadelphia, PA 19103
Telephone: (215) 545-3848
FACTS Teletype: D-88

ANACS/NCI/PCGS WHOLESALE

Buying & Selling ANACS Coins

JEFF ISAAC
RARE COINS, INC.

P.O. Box 2214, Great Neck, NY 11022
(516) 829-3333
LM 3152

PCGS MEMBER ANA NCI Registered Dealer

WANTED

All 1815 Bust Halves, G to AU
We are the highest buyer of this date

Also all VG-AU Seated Dollars
Please call or write for quotes.

NEW HAMPSHIRE NUMISMATICS

Call Jim Payette at (603) 869-5823
Box 300-N, Bethlehem, New Hampshire 03574



SILVER DOLLARS • WALKING LIBERTIES
GOLD & SILVER BULLION • ART BARS

WESTERN NUMISMATICS, LTD. INC.
19063 E. Colima Road
P.O. Box 8248
Rowland Heights, CA 91748
Phone 818/810-2002
Louie Moreno, ANA LM 2603, PNG 364

BUYING • SELLING
Ancient and Modern
Gold and Silver
Coins of the World

PASADENA COIN COMPANY
Henri N. Heller
1176 E. Colorado Blvd.
Pasadena, CA 91106
(818) 796-0184

ALL FOREIGN COINS
WANTED—WANTED—WANTED

From a few nice ones to a few thousand, I am **ALWAYS** buying. From about 1500 to Modern.

Please ship for my offer.

JEFFREY S. ZARIT
ANA LM 1202
(800) 654-7527 • (214) 980-4621
4455 LBJ #318 • Dallas, Texas 75244

Richard Melamed
Rare Coins, Inc.

We are one of the nation's largest dealers in BU Silver Dollars.

Buying and selling all silver dollars, singles, rolls and bags.

Authorized PCGS Dealer

P.O. Box 2986
Newport Beach, CA 92663
Phone 714/752-6686
ANA LM

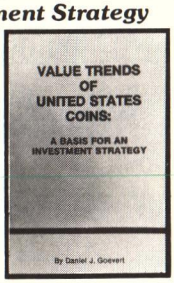
SEE THE NEW BOOK EVERYONE'S TALKING ABOUT!
Value Trends of United States Coins: A Basis for an Investment Strategy

Written by Daniel J. Goevert, this is absolutely one of the most comprehensive books ever published about coin investing. Contains information of interest to pure collectors as well. A must for all coin buyers! This book:

- has over 600 pages packed with information.
- charts values of virtually every single collectible U.S. coin, at various intervals from 1950 to 1986.
- deals with most coins in a wide array of conditions, from Good to Proof.
- includes % change calculations to facilitate comparisons.

In addition, there are chapters discussing the coin market and how it relates to the general economy, value cycles, grading, buying and selling coins, coin preservation, collecting, and much more! This book will help you to recognize good buys and to avoid those coins with poor investment potential. All this at a cost of only $19.95. Ten-day return privilege if not 100 percent satisfied.

To receive a copy of *Value Trends of United States Coins*, send check or money order to: **Heritage Coin Books**, P.O. Box 20019, Dept. NS, Wichita, KS 67208-1019. Kansas residents add $1.00 extra per book for sales tax. MasterCard and Visa accepted.



DANIEL J. GOEVERT



BUILDING A GEORGE III ENGLISH TYPE SET?

SEE AHM FOR YOUR NEEDS . . .

GEORGE III 1760-1820

Denomination	*MS-60*	*MS-63*	*MS-65*
Farthing	$ 60	$ 75	POR
Half Penny	70	85	POR
Penny	135	150	POR
Two Pence	300	350	—
Six Pence	110	125	160
Shilling	175	225	275
Half Crown	375	650	87
Crown	900	1500	PO
Maundy Set	400	500	8(

AMERICAN HERITAG MINTING, INC.

BENJAMIN FOX PAVILION • SUITE 510 • P.O. BOX 10
JENKINTOWN, PA 19046 • (215) 576-7272

CHOICE RARE COINS
U.S. AND FOREIGN
BOUGHT - SOLD
PORTFOLIOS - BULLION

AMBASSADOR
RARE COINS—STAMPS

4 FRONT STREET
WORCESTER, MA 01608
PHONE 617/752-0739

LM 3095 #307

FREE STATE NUMISMATICS, INC.

BUYING ANACS GRADED COINS.
Old certificates OK.
True grade irrelevant.

Gwyn Houston
Allen Strack
301/256-3936

error trends
COIN MAGAZINE

Latest error coin prices; articles for beginners and old timers; plenty of buy, sell and trade ads. Free authentication for worthwhile error coins on permanent certificates for all subscribers.

Enclose this ad and receive a bonus copy of the **Error Collector's Handbook** free, ($2.95 value), with every subscription purchased. Published by Arnold Margolis, ANA LM 777.

$10 per year; $19 for 2 years; $28 for 3 years.
Single sample copy. $1.50 postpaid.

Continuous monthly publication for over 18 years.

ERROR TRENDS COIN MAGAZINE
P.O. Box 158, Oceanside, NY 11572

WANTED — WANTED
COLLECTIONS

Ship or Write



THE OLD ROMAN, INC.
ANA MEMBER
Toll Free 800-645-9174
N.Y. state residents call collect: 516-752-0555
560 Broad Hollow Rd.
Melville, NY 11747

Coins, Currency & Rare Monies

Sycamore Coin Gallery

320 W. STATE • SYCAMORE, IL 60178
(815) 895-6669

Bob Rozycki LM 2710

SEND FOR OUR
MONTHLY
PRICE LIST.

HAUSER'S
COIN & STAMP

P.O. Box AV • Lakeland, FL 33802
(813) 683-0692

BUYING!

Choice U.S. Gold Coins
BU Dollar Bags/Rolls/Singles
QUANTITIES ALWAYS NEEDED

We are especially interested in entire collections or dealer stocks.

Paul H. Grosz 354
Gary Adkins 352
LM 3623

ACI **ALLIED COIN INVESTMENTS, INC.**
1302 E. 66th St. • Richfield, MN 55423 • (612) 861-7028

WE BUY MODERN GOLD

Highest prices paid for all Franklin Mint and other Modern Gold and Silver coins of Barbados, Bahamas, Panama, Papua, Bermuda, all countries, and other Conservation Issues.

ALL CURRENCIES OF THE WORLD
BOUGHT AND SOLD.

TEXAS FOREIGN EXCHANGE

Arnoldo Efron LM 1279
1130 Travis, Houston, TX 77002
713-654-7020

Charles Coin Company, Inc.

BUYING & SELLING

- Investment Quality Rare Coins
- Gold & Silver Bullion

15 Bloomfield Avenue, Suite 1
Verona, NJ 07044
(201) 744-6011
(201) 478-3455

Charles & Lisa Anastasio
ANA, GSNA, GENA, FUN, MSNS, INS

EDDIE RANDELL
PAYS TOP DOLLAR
FOR OLD TIME COLLECTIONS
ANA MEMBER 57785 SINCE 1966

The "Collectors Choice"
25 EAST HINSDALE AVE.
HINSDALE, ILLINOIS 60521
312/323-1898

BUYING HIGH QUALITY U.S. COINS

CHERRY CREEK COIN CO., INC.
125 Adams St.
P.O. Box 6285
Denver, Colorado 80206
Phone 303/320-6736

GEORGIA
AND THE
SOUTHEAST

Straight Talk Assets, Inc.
AUTHORIZED P.C.G.S. DEALER

Buying & Selling All Investment Quality Coins

We are also engaged in the purchase and placement of Southern Gold Coins, specifically gold coins struck at the U.S. Branch Mint in Dahlonega, Georgia. We are recognized by our peers throughout the country as being **The Foremost Authority**, numismatically, of Southern Gold coins.

Gold, Silver, and Platinum bullion are also available in all their forms at very competitive prices.

MONTHLY ACCUMULATION PROGRAM
QUARTERLY NEWSLETTER

QUALITY—INTEGRITY—SERVICE

Straight Talk Assets, Inc.
Great Southern Federal Savings Building
311 Green St., Suite 301
Gainesville, Georgia 30501
(404) 536-0587

JACK HANCOCK
ICTA
LIFE MEMBER
ANA 1612
GNA
FUN
GLENN FRIED
PCGS
AUTHORIZED DEALER

SILVER OLYMPIC PROOF COINS



POLAND: 1980, Y110, 200Z (Torch), $35; 10, $341; 20, $665; 30, $971
POLAND: (Same, No Torch), $30; 10, $243; 20, $570. Pair, $63.
CHINA: 1980, Ancient Sports, (3) Y18-Y20 $95
CHINA: 1980, Same + Skater, Y21, (4) $130
GERMANY: 1976, Y126, 10 Marks $25
HAITI: 1977, KM 129, 50 G. $40
HUNGARY: 1980, Ice Dancers, Y141, 500 F. $55
HUNGARY: 1980, Ice Dancers, Y140, 200 F. $30
Two Dozen (12-500 F. & 12-200 F.) $1,938
WESTERN SAMOA: 1976, Y22A, 1 T. $35
Ppd. (Foreign: $5.) Visa/MC. Free List. (214) 239-9528.

COCHRAN'S COINS, INC.
P.O. Box 835084, Richardson, TX 75083

COIN RESTORATION

ACCEPTING NEW WORK **SOON**

STAY TUNED

MARK STOCKTON
ANA 99087
• By referral only •

FOR QUALITY COINS
CONSERVATIVE GRADING
INEXPENSIVE PRICES
PERSONALIZED ATTENTION

Please contact me first!

Numismatics of Distinction, Ltd.
Alex J. Barna
215/353-7178
P.O. Box 189, Broomall, PA 19008
Member ANA, FUN, GENA, GSNA, MANA, SPMC

WE'RE AGGRESSIVE!

Working on a close margin lets us pay you more for your coins and still charge you less for ours.

GULFCOAST
Rare Coins, Inc.

ICTA
CALL US
(813) 262-2800
LIFE MEMBER ANA
LM 1979

866 3rd Avenue South
P.O. Box 413022, Naples, FL 33941-3022

WORLD COINS

Buying better coins of the World, special emphasis on Scandinavia and Western Europe.

Pay
Norway 1942 set brass coins unc. $175.00
Norway 1968 mint set $400.00

Will buy complete collections or better individual pieces. Please let us know if you have anything for sale.

K.M. Froseth, Inc.
Box 23116
Minneapolis, Minn. 55423
Phone: 612-831-9550
Life Member: ANA 994 CNA 137 GENA 85

CLASSIFIED ADS

Rates are 15 cents per word. Numbers or prices count as one word. Payment must accompany advertisements and there is a 25-word ($3.75) minimum charge.

Deadline for submitting ads is the first day of the month preceding the issue in which the ad is to appear. Deduct 10 percent from the total price if the ad is to run three or more times consecutively, without changes. Ads must be typed and double spaced.

GERMAN SILVER TALERS. Collector wants to buy, sell, trade or correspond with other Taler collectors. Send your want list or offer list to: Martin Field, P.O. Box 3700, Indian Wells, CA 92261.•

U.S. MINT ASSAY MEDALS wanted. All years and metals. Phone toll-free (800) 526-0641 or write. ANA LM 1167, Ernest Keusch, 135 Woodland, Madison, NJ 07940.

ERROR COIN AUCTION. Errors, RPM's, OMM's. Send SASE for next three auctions. Consignments needed. For information contact Jay Walker at Rt. 2, Box 374A, Lewisburg, WV 24901. LM-ANA.

FREE MAIL BID: Our next three mail bids of U.S. and foreign coins, paper money, tokens. Beginners to advanced. Ten-day return. H & H Enterprises, Box 105 E, Hopkinton, MA 01748.

THE NUMISMATIST, 288 copies, 1963 to 1986 inclusive. New condition. Best offer over $300.00 plus delivery charges. David—Box 628, Loch Sheldrake, NY 12759.•

MAIL BID SALES: U.S. and foreign. We have monthly sales and are in need of your business. Send for our complete consignment policy. We also buy outright. Maple City Coin, P.O. Box D, Monmouth, IL 61462.

AVAILABLE FOR AN OFFER plus postage: *The Numismatist,* August 1964 to date; also *Numismatic News,* Vols. XI-XVI, 1963-68. J.A. Humphry, 2316 Rosendale Road, Schenectady, NY 12309.

BUYING RARE GOLD

All Denominations Dollars to Fifties

Also All Rare U.S. Copper — Silver Coins

BENJAMIN LEVIN

ANA LM 409

516 W. TAFT AVE.

BRIDGEPORT, CT 06604

(203)-367-0711

BUYING / SELLING CIVIL WAR, Hard Times, merchant, transportation, political, love tokens, encased postage, historical U.S. / world medals, so-called dollars, colonials, all other exonumia. Free catalog: Gale, 2404-N Berwyn, Wilmington, DE 19810.

J.R.W. COINS pricelist is free. Send large S.A.S.E. to J.R.W. Coins, P.O. Box 5545, Kennewick, WA 99336-0545.•

SPECIAL: 101 different historical guerrilla notes (WW II) of the Philippines. Eleven different provinces. GD to AU. Cat. value over $300. Only $49.00. Five sets, $215, air ppd. Aldo Basso, 2031 M. H. Del Pilar, 322, Malate, Manila, Philippines.

DON'T MISS our free price list of select world coins of Europe, British Commonwealth, Germany, Africa, Latin, etc., crowns, minors, gold and medals. Available now. Dennis Gill, Box 175, Dept. F, Garden City, NY 11530.

JACK H. FISHER desires to purchase U.S. type notes with Serial 1, 11111111, solid numbers and single digit. Major errors and Michigan Nationals Serial 1. Howard Professional Building Suite AA, 750 Howard Street, Kalamazoo, MI 49008.

FREE MAIL BID LIST MONTHLY. United States coins and currency, foreign coins. Send name and address to: Joe Sande, Box 211, Nichols, FL 33863. Want lists solicited.•

GOLD & SILVER EMPORIUM

A Division of Gold & Silver Financial Group

ALWAYS BUYING U.S. RARE COINS

16764 Ventura Boulevard

Encino, California 91436

(818) 501-3600 • (800) 423-3022

WANTED
U.S. NUMISMATIC MATERIAL

Need Single Coins & Complete Collections

Write or ship with your best price or our offer.

Sylvia Novack
(ANA LM 1409)
P.O. Box 729, San Bernardino, CA 92402
(714) 883-2421

COIN JEWELRY—wholesale catalogue, $1.00. Belt buckles, necklaces, tie tacs and much more. Bernard Myles, 4223 S. 11th Street, Terre Haute, IN 47802. Days: 812-232-4405; evenings: 812-299-9262.

DUTCH COINS. Collector interested to buy coins from the Netherlands, Netherlands Antilles inclusive Curacao, and Surinam. Winston Veeris, van Renesselaan 7, 3703 AE ZEIST, The Netherlands.

ROUMANIA. Patterns and early coins wanted by collector. Send price and description. McFadden, Box 160, Okmulgee, OK 74447.

MILITARY MEDALS & DECORATIONS bought / sold / traded. Current catalogue, $1.00 (N. America, $2.00 elsewhere); subscription (10 issues), $6.00 (N. America, $15.00 elsewhere). Vernon, Box 1387TN, N. Baldwin, NY 11510 USA. (VISA / MasterCard available for orders.)

BRILLIANTLY GOLD-LAYERED coins. (We'll also do yours in quantity.) "Lifetime guarantee." Hermetically sealed sample, $1.00. Jewelry, etc. Information free to dealers using letterhead or S.A.S.E. J & J Coin Jewelry, 2561 Union, Lexington, MI 48450, (313) 359-8410.

A-Z PRICE LIST. U.S., world, Mexico. Free. If you like good coins at great prices, you'll love our list! Money Investments, Inc., P.O. Box 73246, Houston, TX 77273.

FAST AUTHENTICATION AND GRADING. Coins, tokens, medals,U.S. paper money. Color photo-certificates. 98 percent of coins returned within two working days. Since 1972, the most experienced professional authentication staff in U.S. International Numismatic Society Authentication Bureau, P.O. Box 66555, Washington, DC 20035.

NORWEGIAN "MILK TOKEN" (Brass 29mm) from the farm "Store Sande" in the Horten area. Used between 1927 and 1942. Token and history only US$ 5.00 postpaid. Thune, Lyngveien 14, 3100 Toensberg, Norway.•

SUPERB COLLECTION for sale: 1969-87. Coins and medals; also Franklin Mint issuance. Copper, bronze, silver, gold. Bicentennial and presidential medals. Send list of coins, sets and / or medals wanted. No dealers. Minimum order $75 plus insurance. Filos, P.O. Box 313, Bronx, NY 10462.

TOKEN, MEDAL DEALER buying all exonumia. Phone me free, 1-800-332-2303 (outside California). Collections, accumulations, dealer stocks wanted. Steve Alpert, P.O. Box 66331, Los Angeles, CA 90066.

ANTIQUE NEWSPAPERS bring the past to life! Free catalog offers hundreds of original issues dating back 300 years. Jim Lyons, Box 608-D, Mountain View, CA 94042.•

COLONIAL COINS WANTED. Particularly desire state coinage of Connecticut, Massachusetts, New Jersey and Vermont in very good or better, damage-free condition. Other colonial coins and tokens also sought, including mint errors. ANA LM 929. James H. Goudge, P.O. Box 411, Canoga Park, CA 91305.

WOODEN NICKELS with your copy. 500, $31.50; 1,000, $42.00; 2,500, $95.50; 5,000, $186.00. Collectors: 100 different, $6.50. Send $2.00 for 25 nickels and catalog. Louis Berkie, Elbee Co., Box 230-N, San Antonio, TX 78291.

WHOLESALE—WORLD BANKNOTES. A well-mixed worldwide assortment of 100 current and obsolete notes both Circulated and Uncirculated with some duplication. No Notgeld or small Asian notes. Only $16.95 ppd. Anywhere in U.S.A. Satisfaction guaranteed! Morris Lawing, P.O. Box 9494, Charlotte, NC 28299.

COUNTERFEIT DETECTION
A Reprint from *The Numismatist*

This convenient 6" x 9" reference features 150 pages of valuable information about genuine and counterfeit U.S. issues of greatest concern to collectors. Reprinted from significant articles appearing in *The Numismatist*, 1977-1982, the softcover volume includes more than 500 photographs **$7.50**

American Numismatic Association
818 N. Cascade Avenue
Colorado Springs, CO 80903-3279

COIN ATTACHE CASES and security show trays for coins, currency, tokens and medals. Professional quality! Satisfaction guaranteed. Raymo Products, Inc., 212 S. Blake, Olathe, KS 66061-0248, (913) 782-1515.

COMPLIMENTARY COPY of my latest price list containing world crowns and minors on request. Please write. Timothy E. Conner, P.O. Box 4564, Omaha, NE 68104.

INTERNATIONAL BONDS. A baker's dozen (13). All different bonds from around the world (Europe, Asia, Africa, the Americas) issued by governments, industries, railroads, mines, utilities, etc. Large (10" x 14"), colorful, fascinating, 50- to 100-year-old historical documents. All 13 for only $19.95 postpaid. Anywhere in U.S.A. Satisfaction always guaranteed! Morris Lawing, P.O. Box 9494, Charlotte, NC 28299.

ANA
MEMBERSHIP MEDAL

First presented to the public in 1954, the ANA membership medal has remained a popular numismatic item. Recently updated, the medal features a stylized portrait of Alexander the Great, surrounded by the member's name, ANA membership number, and year of entrance into the Association engraved upon the medal's surface. The obverse design was conceived by famed immigrant sculptor J. Otto Schweizer in 1916. The official ANA seal, adapted from the Association's 1960 Boston convention medal, appears on the reverse. The design was originally created by James Ford Clapp, Jr., and sculpted by Joseph DiLorenzo, and has been used on exhibit awards and other significant medals of the ANA.

1¼" (32mm, 13.8g) $ 7.50
1¼" (32mm, 18.6g) .999 Fine Silver $20.00

Prices include postage and handling. Please include your name (clearly printed or typed), membership number and year you joined the ANA. Mail checks or money orders to:

ANA HEADQUARTERS
818 N. Cascade Avenue
Colorado Springs, CO 80903-3279

COMMEMORATIVES and minor coins of the world. For a free price list write: James R. Hadlock, P.O. Box 388, Doctors Inlet, FL 32030.

QUALITY MORGANS. Selected for eye appeal. ANACS and PCGS MS63. Detailed list sent free. ANA member, R. Akin, Box 550406, Birmingham, AL 35255.

GREAT BRITAIN: Hammered, Milled, Crowns, Minors, Merchant Tokens, Scottish. Wide selection of types. Want lists serviced. For free price lists, please write Ross King, Box 571, Chesley, Ontario, Canada N0G 1L0.

WORLD COINS, 1400-date on my free list. Reasonable prices and honest grading. Crowns and minors. Jeffery S. Zarit, 4455 LBJ Fwy., Suite 318, Dallas, TX 75244.

FOR SALE: Gem brilliant Uncirculated 1938-D, F falo five cent pieces. $45.00 per coin; your satis tion guaranteed. Thirty-day return privilege. A 54948. Lou Atwell, P.O. Box 3247, San Antonio, 78211.•

ILLUSTRATED MAIL BID sale catalog of co tokens, medals, paper money and literature. Clos 7-24-87. One dollar includes prices realized l Hampton House, Box 500, Lafayette, NJ 07848.

SELL ME your old baseball cards so you will have t cash to buy those coins you want. We also buy an sell coins. Wilcox & Son, 6842 Merritts Creek Road, Huntington, WV 25702.

BUYING PAPER MONEY. Fair prices for nationals and large size type. Also CU small size stars. Please describe and price or ship for fair, fast offer. David Klein, Box 120, Fairfield, CT 06430.•

RUSSIAN COPPER COINS 1700-1917. Specialized collector would like to receive lists or auction catalogs containing larger groups or especially rare specimens. B.F. Brekke, Box 304, Chapala, Jal., Mexico.

LEARN GRADING AND AUTHENTICATION in your own home. Individual instruction by experienced authenticator / grader, lecturer, teacher. Expensive. Write TAC Associates, P.O. Box 65142, Washington, DC 20035.•

FREE LISTS of ancient Judean, Greek, Roman, Byzantine and Chinese coins; British Conder tokens; and California tokens and medals. S. Cordova, P.O. Box 2096, Citrus Heights, CA 95611-2096.

COUNTERSTAMPED COINS WANTED. Desire any U.S. or foreign coins counterstamped "Dr. G.G. Wilkins," "Dr. Shattuck's Water Cure," "Vote the Land Free," or "Devins & Bolton." Also desire any counterstamped U.S. large cents with names, businesses, designs, hallmarks—in fact, just about anything except stray initials. I have been collecting these since 1955 and am quite enthusiastic! Please let me hear from you. All correspondence answered. Thank you. Dave Bowers, Box 1224, Wolfeboro, NH 03894.

SELLING PRIVATE COLLECTION. Over 1,500 U.S. coins. Proof sets and Uncirculated. Send for list or call. J. Snider, 25100 Evergreen, #115, Southfield, MI 48075, (313) 355-9500.

WE NEED TO BUY Greek, Byzantine, Roman and Judaean coins. Want lists actively serviced. 14-day return privilege. All coins guaranteed genuine without time limit. Serving dealers, collectors and investors. ANA LM 1486. Ancient and Rare Coins, P.O. Box 666, Rye, NY 10580. Phone: (914) 939-2058.

OLD STOCK CERTIFICATES! Catalog plus three beautiful certificates, $3.95. Also buy! Ken Prag, Box 531CW, Burlingame, CA 94011. Phone (415) 566-6400.

SWISS AND WORLD COINS, medals, tokens, auction catalogs, documents, books. Write to Pierre Riat, 27 Riantmont, 1004 Lausanne, Switzerland. Want lists solicited.

PRICE LIST. U.S. coins, beginner to advanced, cents dollars. ANA grading; ANA member. Jerry Jasicki, . 1, Box 66, Grasston, MN 55030.

JACK H. FISHER desires to purchase 1862 United States $5.00 FR. 61 and 62 in all grades, Kalamazoo, Michigan Nationals and all varieties Province of Canada $1.00. 3123 Bronson Blvd., Kalamazoo, MI 49008.

• Time to renew current ad.

Index to Advertisers

A & R Coins 1566
A-Mark Precious Metals, Inc. 1378
AK Coins/Anima Klement .. 1518
AALL Coins 1569
Abbott's Coinex Corp. 1538
Adams, Al C. 1551
Alamo Heights Coin Shop .. 1543
Albuquerque Collector's World 1551
Alkmaar Associates 1539
Allen's 1565
Allied Coin Investments, Inc. 1575
Allstate Coin Co. 1532
Ambassador Coins & Stamps, Inc. 1574
American Coin Co. 1566
American Coin Portfolios ... 1536
American Heritage Minting 1396,1574
American Rare Coin, Inc. 1547
American Silver Dollars 1538
Americoin Inc. 1547
Amspacher, Bruce 1556,1565
ANACS-Request for Certification Forms 1582-83
Ancient & Rare Coins 1569
Annis, Michael C. 1393
Apte, Donald, Inc. 1559
Armstrong, Dick, Rare Coins 1540
Astrich, Robert L. 1550
Avena Coin Co., The 1528
Avenue Coins & Stamps ... 1567
Ball, Harold J. 1513
Bank Leu, Ltd. 1439
Baxter, Jack M., Coins 1566
Beach, George M. 1564
Bebee's 1584, IBC
Berg, Dave, Investments Ltd. 1568
Berk, Harlan J., Ltd. 1535
Betts, Hedley 1541
Beymer, Jack H. 1552
Blanchard, James U. & Co., Inc. 1553
Bland, David, Jr., Galleries, Inc. 1555
Blum, Steve, Inc. 1547
Borda, Daniel J. 1487
Bourne, Remy 1381
Bowers & Merena Galleries, Inc. 1388, 1474-75
Brigandi, Donald E., Co., Inc. 1539
Brombal, Paul A. 1543
Brown, Hy, Inc. 1554
Bryan, Ltd. 1545
Bullowa, C.E. 1571
Byers Numismatic Corp. 1562
California Coin Exchange ... 1566
California Numismatic Investments, Inc. 1548
Canadian Numismatic Journal 1544
Capital Plastics 1510
Captain Cook Coin Co. of Honolulu, Inc. 1523
Carlton Numismatics, Inc. .. 1569
Carr, Jim, Inc. 1428
Cedar Center Coin Co. 1564
Certified Numismatic Investments 1543
Charles Coin Co., Inc. 1575
Cherry Creek Coin Co., Inc. 1575
Classic Coin Co. 1547
Cline's Rare Coins 1519
Cochran's Coins, Inc. 1576
Cohen, James H. & Sons, Inc. 1554
Cohen, Jerry, Corporation .. 1453
Coin Exchange, The 1570
Coin Galleries 1398
Coin World 1386
Coins & Currency, Inc. 1572
Coins of the Realm, Inc. 1536
Coins Unlimited 1567
Colavita, S.M., Coins 1562
Collectors Choice, The 1575
Collector's Corner, Inc. 1380
Colonial Coins, Inc. 1548
Colony Coin Co. 1571
Commem Towne, Inc. 1518
Commercial Coin Co. 1563
Continental Coin Corporation 1429
Continental Investment Group, Inc., The 1544
Criswell, Grover C. 1559
Crystal Coin, Inc. 1413
Currency Unlimited 1569
Curtis, Mark S. 1543
DARU 1550
Dannreuther, John, Rare Coins, Inc. 1532
Davies-Nadin-Davis 1541
De Falco, Mike, Rare Coins 1539
Delaware Valley Coin & Stamp Co. 1572
Denly's Coins of Boston 1562
Devonshire Rare Coin Galleries 1383
Dolphin Coins 1571
Downie, P.J., Pty. Ltd. 1565
Dynamic Software, Inc. 1524
Early American Numismatics 1557
Edelman's 1533
Edgewood Coin Shop 1564
Eggimann, George I. 1558
Eighteen Forty One 1540
Eighteenth Avenue Rare Coins 1572
Elman, Lawrence 1569
Embury, Donald E. 1548
Empire Coins 1556
England, Victor 1542
Error Trends Coin Magazine 1574
Escondido Coin Shop 1558
Essex Numismatics, Inc. 1414
Estes, Steve, Inc. 1460
Eunson, Steele, Rare Coins 1558
Excelsior Coin Gallery 1570
Eyer, Steve 1553
Fairfield Rare Coins 1547
Ferris Stamp & Coin Co. 1540
First Union Company 1549
Fischer Coins & Stamps 1559
Florida Coin Exchange 1557
Flynn, Joe, Rare Coins & Bullion, Inc. 1557
Follett, Mike, Rare Coin Co. 1452
Forman Enterprises, Ltd. 1534
Fort Worth Coin Co., Inc. .. 1559
Free State Numismatics, Inc. 1574
Froseth, K.M. 1576
Fuljenz, Michael 1430-31, 1446-47
GDK Coins, Inc. 1456
Geiger, M. 1570
Gershenson, Dorothy, Inc. .. 1554
Gilbert-Martin Agency 1394
Glazer, Len & Jean 1549
Gold & Silver Emporium ... 1577
Gold Dust Coin 1568
Golden Eagle Coin Exchange 1560
Goldman, Kenneth M., Inc. 1561
Gothic Coins & Stamps, Inc. 1558
Great American Coin Co. .. 1546
Great Lakes Coin Co. 1561
Gulde, John 1490
Gulfcoast Rare Coins, Inc. .. 1576
Hall, David 1421
Hallenbeck, Ken 1395
Hanks & Associates, Inc. 1397
Harmer Rooke Numismatists, Ltd. 1432
Hauser's 1575
Hayes, Charles E. 1569
Heisler, Charles R., Inc. 1507
Hendler, Saul 1568
Heritage Coin Books 1573
Heritage Numismatic Certification Institute 1379
Hipps, Ed, Gallery 1553
House of Stuart, Ltd. 1509
Hudson, Louis, Rare Coins .. 1550
Hughes House 1525
Imperial Coins 1556
InterCol Collectables Gallery 1563
International Coins & Currency, Inc. 1556
International Coins Unlimited, Inc. 1541
Isaac, Jeff, Rare Coin, Inc. .. 1572
J & M Numismatic Investments 1527
J.P. Coins 1540
JRM Coins 1556
Jackson, Larry 1567
Jake's Marketplace, Inc. 1537
James, Ryan, Ltd. 1539
Johnbrier, Alfred E. 1565
Johnson, Robert R., Inc. 1550
Jones, Harold C., Jr. 1562
Jones, Harry E. 1520
Jorgensen, Art 1538
Justrite Rare Coins, Inc. 1524
K & W Shows 1449
Kagin's 1399
Kelly, Kirk, Rare Coins 1559
Kern, Jonathan K. 1454
Keystone Coin & Stamp Exchange 1540
King, James D. 1538
Kirtley & Fauver Exonumia 1565
Klausen, Jack 1522
Knight, Lyn F. 1564
Kolbe, George Frederick 1420
Koppenhaver, Paul L. 1563
Kraso Coins 1563

Krause Publications .. 1377, OBC
Krueger, Kurt R. 1391
Kutcher, Bruce, Inc. 1555
Lawrence, David, Rare Coins 1548
Leidman, Julian 1519
Lenhart, Leroy, Rare Coins 1415
Levin, Benjamin 1577
Levinson Rare Coins 1567
Liberty Numismatics 1551
Lipton, Kevin, Rare Coins, Inc. 1571
Littleton Coin Co. 1396
London Coin Galleries 1563
Lubbocks 1526
Lustig, Andrew P. 1558
Main Line Coin & Stamp, Inc. 1453
Malter, Joel L. & Co., Inc. .. 1437
Manfra, Tordella & Brookes, Inc. 1422
Manhattan Coin & Bullion, Inc. 1552
Margolis, Richard 1543
Marshall, Ian A. 1563
Marshall, Virg, III 1562
McAfee, Tom 1545
McIntire Rare Coins, Inc. 1568
McLaughlin & Robinson Coins, Inc. 1548
Medlar, Bob 1419, 1458
Melamed, Richard, Rare Coins, Inc. 1573
Metro Coin, Ltd. 1406
Mid-American Rare Coin Auctions, Inc. 1526
Mid-Continent Coin 1570
Mintmaster Coin Galleries 1562
Mish International Monetary, Inc. 1564
Moore, Charles D. 1563
Morycz, Stanley 1522
Muenzen und Medaillen Ag 1483
NASCA 1546
National Coin Investments, Inc. 1560
National Gold Exchange Inc. 1473
New Hampshire Numismatics 1572
Noble Coins 1563
North American Coin Co. .. 1551
North State Coins 1543
Northeast Numismatics, Inc. 1476
Northwest Banknote Imports 1549
Novack, Sylvia 1578
Numisco Rare Coins Ltd. 1557
Numismatic Associates of New England, Inc. 1520
Numismatic Enterprises 1528
Numismatic Fine Arts, Inc. 1467
Numismatic Guild, The 1438
Numismatic Investments of Florida 1390
Numismatic Professionals, Inc. 1498
Numismatic Resources, Inc. 1535
Numismatic Studio, The ... 1546
Numismatics International 1547
Numismatics of Distinction, Ltd. 1576
Numismatik Lanz Muenchen 1550
O'Carmody's Coins 1552
Ocala Coin Shop 1544
Oklahoma Federated Gold & Numismatics, Inc. 1554
Old Roman, Inc., The 1574
Olde Towne Coin Co., Inc. 1543
Orlando, Mike 1546
Ossie's Coin Shop 1537
PMV, Inc. 1553
Pacific Coast Auction Galleries 1517
Palisades International Co. .. 1485
PandaAmerica 1548
Paramount Rare Coin Corp. 1423
Pasadena Coin Co. 1573
Pennies & Postage, Inc. 1566
Pike, David, Jr. 1545
Pilolli Coins 1566
Pittman, John Jay, Sr. 1457
Planned Numismatics, Inc. 1568
Pobjoy Mint Ltd. 1469
Polansky, Les, Inc. 1567
Ponterio & Associates, Inc. 1482
Presidential Coin & Antique Co., Inc. 1558
Professional Coin Grading Service 1440
Professional Numismatists Guild 1400
Proof Positive Coins 1558
Puckett, Paul J. 1539
Pullen & Associates, Inc. 1505
Pullen, Norman, Inc. 1542
Queen City Coins, Inc. 1557
Rarcoa 1554
Rare Coin Galleries 1542
Rare Coin Investments of Ramsey 1549
Rare Coins & Classical Arts Ltd. 1494
Rarities Group, The 1382
Record Coin Shop 1560
Regal Stamp & Coin Co. 1481
Renrob Coins, Inc. 1536
Rettew, Joel, Rare Coin Galleries, Inc. 1416
Rhue, Robert 1571
Roe, Jay, California Gold ... 1542
Rossa & Tanenbaum 1564
Royal Coins, Inc. 1551
S.G. Rare Coins 1508
SDL Inc. 1495
Sarosi, John Paul, Inc. 1466
Sarr Coin Co. 1565
Scarlett Enterprises 1556
Scheiner, John & Hannelore 1499
Schroeder's Coins & Currency 1559
Schwan, Fred 1551
Sedwick, Frank 1470
Sequoia Numismatics 1537
Sheffield Metals Trading, Ltd. 1468
Silver Shop, The 1566
SilverTowne 1571
SilverTowne Numismatic Portfolios, Inc. 1538
Simkin, Paul H. 1565
Simmons & Simmons Numismatists 1547
Sloat, Sam, Coins, Inc. 1525
Smith, Christina M. 1564
Smith, Ingrid K. 1569
Smith, Sidney W., & Sons .. 1552
Snyder's Coin Shop 1537
Southwestern Gold 1567
Spangenberger, Hank 1562
Spanier, Kurt 1542
Spence, Larry, Rare Coins .. 1568
Spink & Son Ltd. 1404
Stack's IFC
Stagg, David, III 1465
Steinberg, Mel 1559
Steinberg's 1551
Steinmetz Coins & Currency, Inc. 1451
Stephens, Karl 1568
Stern Coin Company 1550
Stockton, Mark 1576
Stone Mountain Coin & Stamp Supplies 1558
Straight Talk Assets, Inc. 1576
Strauss Coins & Stamps, Inc. 1570
Superior Stamp & Coin Co., Inc. 1392
Supreme Coin & Stamp Co., Ltd. 1542
Sweeney, Fred, Rare Coins, Inc. 1550
Swiss Bank Corp. 1405
Sycamore Coin Gallery 1574
T & G Numismatics 1555
Tallarico Rare Coins, Inc. 1540
Tangible Investments of America 1531
Taub, Chan & Bennun 1496
Teaparty, J.J. 1539
Tebo Coin Co. 1551
Teletrade, Inc. 1500
Teller, M. Louis 1506
Texas Foreign Exchange 1575
Texas International Gold, Inc. 1473
Texas Numismatic Investments, Inc. 1542
Toledo Coin Exchange 1542
Tom's Coin Shop 1531
Tower Coin & Stamp Exchange 1516
Travers, Scott, Rare Coin Galleries, Inc. 1564
Van Grover, J.J., Ltd. 1557
Viking Coins & Currency .. 1550
Waddell, Edward J., Ltd. 1562
Waken, William J. 1502
Walker, Thomas D. 1536
Warmus, James 1543
Web's Coins 1445
Weinberg, Fred & Co., Inc. .. 1521
Weitz, Harold B., Inc. 1541
Werner, F.S. & Associates .. 1523
Western Numismatics, Ltd. . 1573
Westfall, Robert E., Inc. 1488
Westwood Rare Coin Gallery 1565
White, Harlan 1493
Whitlow, Larry, Ltd. 1561
Wilkison & Son, Inc. 1538
Williams Gallery, Inc. 1501
Wing, Philip and Company 1504
Witter Coins 1555
Wold Associates 1569
Wolfe, C.H. 1557
Woodcliff Investments Corp. 1546
World-Wide Coin Investments, Inc. 1464
Wrubel, Gordon J., Rare Coin Investments, Inc. 1534
Youngerman, William, Inc. 1517
Zarit, Jeffrey S. 1573

AMERICAN NUMISMATIC ASSOCIATION CERTIFICATION SERVICE:

- Renders an opinion as to whether a numismatic item is genuine or otherwise.
- Renders an opinion as to grade only on United States coins submitted for authentication. U.S. coins previously authenticated by ANACS may be graded if resubmitted with the original photo certificate and payment made for the grading fee.
- Issues a photo certificate with a registered number on genuine items. This certificate is returned with the item.
- Cannot determine valuations of items—values must be supplied by submittor.
- Cannot grade coins that have not been authenticated by ANACS.
- Cannot be responsible for opening or returning special holders, or removing items from unusual packaging.
- Cannot grade foreign coins or paper money.
- Cannot authenticate or grade legal tender currency.
- Cannot return original certificate when submitted for reexamination.

AUTHENTICATION AND GRADING FEES

SERVICE DESIRED	ANA MEMBER FEE	NON-MEMBER FEE
Authentication	$10.00	$12.50
Grading	$10.00	$12.50

All fees are per item and include photographic certificate

Duplicate and transfer fees $7.50 per item.
(Original certificate must accompany request)

Reexamination fee $12.00 per item

INSURANCE FEES

$ 0 - 1000	$1.00	$5001 - 6000	$ 6.00
$1001 - 2000	$2.00	$6001 - 7000	$ 7.00
$2001 - 3000	$3.00	$7001 - 8000	$ 8.00
$3001 - 4000	$4.00	$8001 - 9000	$ 9.00
$4001 - 5000	$5.00	$9001 - 10000	$10.00

For values over $10,000, add $1.00 per each additional $1,000

WARNING: For your protection total value in one package should not exceed $25,000.00.

ADDITIONAL CUSTOM PHOTOGRAPHIC SERVICES

(In addition to ANACS Certificate)

Black & White Prints	ANA Mem. Fee	Non-Mem. Fee
4x6½ Polaroid, actual coin size, obv./rev. in double window mat	10.00	11.00
Photomicrography set up fee	7.50	8.50
Slides—(single coin image only)		
24x36mm - black & white	5.00	5.50
24x36mm - color	6.50	7.50

Enlargements	ANA Mem. Fee	Non-Mem. Fee
4x5 single coin image only	$ 5.00	$ 5.50
5x7 single coin image only	5.75	6.25
5x7 double coin image, obv./rev.	6.50	7.50
8x10 single coin image only	6.75	7.75
8x10 double coin image, obv./rev.	7.50	8.25

For additional forms or information contact:

ANACS, 818 N. Cascade, Colorado Springs, CO 80903-3279 Phone (303) 632-2646

12/86

REQUEST FOR ANACS CERTIFICATION

You must use a separate form for each item. Please send coins in easy access holders.

Name _____ ANA No. _____
(Print or type) (Last) (First)

Address _____ Phone () _____

City _____ State _____ Zip _____

Issue Certificate to: _____
(Indicate personal name or company trade name)

SERVICE REQUESTED:

☐ Authentication only ☐ Authentication and Grading

☐ Grading of a coin previously authenticated by ANACS*

☐ Reexamination* ☐ Duplicate* ☐ Transfer*

☐ Custom photographic service (enclose instructions).

Original ANACS certificate MUST be enclosed

ITEM:

☐ Coin
☐ Paper Money
☐ Medal
☐ Token
☐ Other

Issuing Country _____

Date of item _____ Mint Mark _____

Denomination _____ Variety _____

Owner's Valuation $ _____ Coins will be valued at $100 if no valuation is provided.

Comments/instructions _____

I understand and acknowledge that any opinion rendered by the ANA Certification Service on the authenticity or condition of the item submitted herewith represents a considered judgment by the examiners employed by the ANA. Authentication does NOT, however, constitute a guarantee that the item is genuine, and neither authentication nor grading by ANACS guarantees that others will not reach a different conclusion. The item will be examined with nondestructive testing techniques available to the Service and will be judged by examiners based upon information available to them, but no warranties are expressed or implied from any opinion rendered in consequence of this application. Permission is granted for ANACS to photograph and use information gained from this piece for educational purposes.

DATE _____ SIGNATURE _____

☐ Send additional ANACS forms. ☐ Send information on ANA membership.

DO NOT WRITE IN THIS SECTION

Item number _____
Diameter _____ Sp. Gr. _____
Wt. _____
Gen. _____ Alt. _____ Cft. _____ ND _____
Replica _____ Other _____
Grade-Obv. _____ Rev. _____ N/O _____
D/O Grade _____

Date Ret. _____ RC No. _____
Reg. No. _____

FEES PER ITEM

(See reverse for fee schedule)

Authentication fee	$_____
Grading fee	_____
Duplicate fee	_____
Transfer fee	_____
Reexamination fee	_____
Custom Photography	_____
Insurance fee/may be grouped	_____
TOTAL (this form only)	$_____
TOTAL PAYMENT ENCLOSED	$_____

Send this form with check payable to ANACS.

GREETINGS!
A new milestone

We are happy and proud to have achieved a record of 550 consecutive advertisements in *THE NUMISMATIST*. We started advertising in the April 1941 issue, and in July, we started running ads in every issue. Without missing a single issue, we have just now chalked up a "550 Issue Record." We wish to express our sincere gratitude to the thousands of customers and friends whose patronage and loyal support made this accomplishment possible. Also, our sincere appreciation to the present and past officers and staff of the American Numismatic Association for the splendid service and cooperation they extended to us over those 49 years.

WORLD GOLD SPECIALS

Just like Chrysler, Ford and General Motors, Bebee's is making BIG rebates. Order any of the following Choice BU Gold Coins at the down-to-earth prices shown and receive a rebate of 10% (e.g. remit $895.00 for the 1960 Egypt Aswam Dam Set and receive a refund of $89.50). Sorry, no rebates after Aug. 31, 1987.

BRAZIL

1972 300 Reis. Fr. 126. Heads of Peter I & Pres. Medici; Rev. Map Gem BU (was $425.00). SPECIAL $295.00

CZECHOSLOVAKIA

1929 Commemorative Set (3): 1-3-5 Ducats. Celebrates the 1,000th year of the Introduction of Christianity into Bohemia. Beautifully designed Rare Gem BU Set 1,850.00

EGYPT

1958 Half Pound. Fr. 43. Ancient Chariot; Rev. Legend, Date. Founding of the U.A.R. Superb Choice BU 165.00

1960 Set (2): 1&5 Pounds. Fr. 44,45. Aswam Dam issue. Gem BU P-L (was $1,495.00). SPECIAL 895.00

ICELAND

1961 500 Kronur. Fr. 1. Jon Sigurdson. Sesquicentennial. Beautiful Gem BU 250.00

ITALY

1912 50 Lire. Fr. 27. Victor Emanuel III; Rev. Arms. Superb Choice BU (was $1,850.00) 895.00

RARE SARDINIA GOLD

1755 Half Doppia. Fr. 1116. Victor Amadeus III; Rev. Arms. ANACS Certified. Choice About Unc. Lists $6,000.00. RRR $4,250.00

LIECHTENSTEIN

1956 Set (2): 25 & 50 Franken. Fr. 20,21. Conjoined Heads of the Prince & Princess. Gem BU 550.00

ROUMANIA

1944 20 Lei. Fr. 21. Heads of Three Kings. Choice BU. Lists $170.00. SPECIAL 145.00

RUSSIA

1902/1903 5 Roubles. Fr. 162. Nicholas I; Rev. Arms. Choice BU. Each 105.00

1904 5 Roubles. CH BU. Scarce 115.00

SYRIA

1950 Complete Set (2): 1 & ½ Pounds. F-1. 2. Choice BU 229.50

1950 Half Pound, F-2. Choice BU 89.50

FREE 60-DAY LAYAWAY PLAN

You are welcome to purchase the sets above on our E-Z Payment Plan. Minimum order $200.00. Pay ⅓ down, then ⅓ in 30 days and the balance in 60 days. Final payment may be made sooner, if desired.

THANKS TO THOUSANDS OF HAPPY "BEBEE BOOSTERS"

We are starting our 49th year as full-time dealers with the same ownership all the way. Why not try BEBEE'S – where America's "Particular Collectors" shop. So hurry and send your order soon. We'll be looking for YOU!

AUBREY and ADELINE BEBEE

Bebee's, inc.

—Continued on next page

COMMEMORATIVE HEADQUARTERS

Since 1940, "Headquarters" to thousands of "Particular" collectors.
You'll like our ultra-conservative grading and will come back *for more!*

	MS-63	MS-64	MS-65
Isabella Quarter	$1050	Write	Write
Lafayette Dollar	1900	Write	Write
Alabama	550	Write	Write
Alabama 2x2	650	1050	Write
Albany	595	795	1450
Antietam	875	975	1750
1935 PDS Ark. Set	575	795	Write
1936 PDS Ark. Set	575	795	Write
1937 PDS Ark. Set	595	875	Write
1938 PDS Ark. Set	895	1450	Write
1939 PDS Ark. Set	—	2750	Write
Arkansas Type	195	295	Write
Bay Bridge	250	450	950
1934 Boone	350	—	Wanted
1935/34 PDS Boone Set	2750	—	—
1935 PDS Boone Set	750	1150	Write
1936 PDS Boone Set	750	1150	Write
1937 PDS Boone Set	1350	1650	2100
1938 PDS Boone Set	2350	2700	2950
Boone Type	250	290	Write
Bridgeport	350	575	Write
California D.J.	475	695	Write
Cincinnati PDS Set	—	3750	Write
Cincinnati Type	695	1150	Write
Cleveland	250	475	Write
Columbia PDS Set	1450	1750	Write
Columbia Type	475	650	Write
1892 Columbian	85	150	Write
1893 Columbian	70	120	Write
Connecticut	575	775	Write
Delaware	575	795	Write
Elgin	550	750	Write
Gettysburg	450	575	Write
Grant	375	550	Write
Grant With Star	3750	4950	Write
Hawaiian	2450	3500	Write
Hudson	1100	1550	Write
Huguenot-Walloon	—	695	Write
Iowa	—	450	595
Lexington	275	475	Write
Lincoln Illinois	375	595	Write
Long Island	350	550	Write
Lynchburg	395	550	Write
Maine	375	575	Write
Maryland	350	525	Write
Missouri	895	1175	Write
Missouri 2*4	975	1295	Write
Monroe	195	395	Wanted
New Rochelle	675	975	Write
Norfolk	750	975	Write
Norse Medal "Thick"	195	575	Write
Norse Medal "Thin"	—	Write	Wanted

	MS-63	MS-64	MS-65
1926 Oregon	$295	$395	Write
1926-S Oregon	275	375	Write
1928 Oregon	475	575	Write
1933-D Oregon	495	595	Write
1934-D Oregon	395	495	Write
1936 Oregon	350	475	Write
1936-S Oregon	475	585	Write
1937-D Oregon	275	375	Write
1938 PDS Oregon Set	1050	1300	Write
1939 PDS Oregon Set	1600	1900	Wanted
Oregon Type	250	335	Write
Panama-Pacific	1150	1350	Write
1920 Pilgrim	250	375	Write
1921 Pilgrim	450	595	Write
Rhode Island PDS Set	675	975	Write
Rhode Island Type	225	325	Write
Roanoke	450	695	950
Robinson	225	325	Write
1935-S San Diego	195	395	Write
1936-D San Diego	275	495	750
Sesquicentennial	195	395	Write
Spanish Trail	1295	1695	Write
Stone Mountain	195	395	595
1934 Texas	450	595	Write
1935 PDS Texas	—	1600	1800
1936 PDS Texas	1150	1400	1750
1937 PDS Texas	1250	1500	1900
1938 PDS Texas	—	2100	2400
Texas Type	350	450	550
Vancouver	650	875	Write
Vermont	525	695	Write
1946 PDS BTW Set	95	150	Write
1947 PDS BTW Set	135	185	Write
+1948 PDS BTW Set	295	375	Write
+1949 PDS BTW Set	595	695	Write
+1950 PDS BTW Set	475	595	Write
+1951 PDS BTW Set	275	395	Write
+1948/51 PDS BTW Sets	1395	1795	Write
BTW Type Coin	45	65	Write
1951 PDS W/C Set	150	195	Write
1952 PDS W/C Set	195	245	Write
1953 PDS W/C Set	350	465	Write
1954 PDS W/C Set	175	245	Write
W/C Type Coin	45	65	Write
Wisconsin	495	695	Write
York	550	750	950
Swedish-Delaware 2Kr.	30	45	100

+Indicates "Original Issue Envelopes"
BEBEE'S was the official distributor those four years.

Please send Want List for MS-60 Grade $\frac{1}{2}$.
WE PAY TOP CASH PRICES. WE INVITE YOUR INQUIRY.

All orders over $1,000.00 are sent by registered mail at our expense. For orders less than $300.00 please add $3.00 (over $300.00 add $4.00). 100% satisfaction guaranteed. For immediate shipment send cashier's check or money order (personal checks are acceptable but take 20 to 25 banking days to clear our bank). All coins are subject to prior sale and change in price without notice.

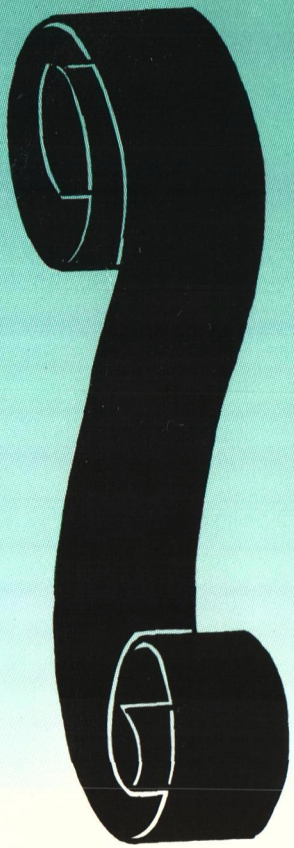
BUY WHERE YOU GET THE BEST FOR LESS—AT BEBEE'S (Where Else?)
Our Ads have appeared in every issue of THE NUMISMATIST since 1941.

MEMBER: ANA Life #110, ANS, PCDA, PNG, SPMC, IAPN, Others

Bebee's, inc.
"Pronto Service"

P.O. Box 4289, Omaha, Nebraska 68104 • (402) 558-0277

krause publications
CUSTOMER SERVICE AWARD



Customer Bill of Rights

When it comes to sincere concern for the fundamental rights of numismatic hobbyists, NUMISMATIC NEWS virtually wrote the book.

And today, after more than three decades of hobby-leading publishing, we believe as strongly as ever, that every mail order customer, regardless of degree of financial or emotional involvement in the hobby, has the inalienable right to fair exchange. To get what he or she pays for.

That's why NUMISMATIC NEWS advertisers are the "best in the business." They have to be. We won't have it any other way.

NUMISMATIC NEWS advertisers must pass a strict screening policy before they utilize our pages. And, to further protect the interests of our valued subscribers, we conduct an ongoing, intensive "blind testing" program.

By spending thousands of dollars annually this way, we continually affirm the integrity of our advertisers, and recognize their quality image with our seal of approval — the Krause Publications' Customer Service Award.

It's a strong atmosphere of mail order honesty that this credo sets forth. One you can rely on NUMISMATIC NEWS to uphold. A true Customer Bill of Rights.

numismatic news
Your Weekly Collecting Guide Featuring COIN MARKET

700 E. State St., Iola, WI 54990

Home Of Superior Hobby Periodicals and Books

KRAUSE PUBLICATIONS
1952 1987
35TH ANNIVERSARY